

CITY OF HILLSDALE FINANCE COMMITTEE

Place: City Hall Second Floor Conference Room

Date: November 20, 2023

Time: 6:30 PM

PRESENT:

COMMITTEE: Bruce Sharp, Gary Wolfram, Will Morrissey

STAFF: Scott Hephner (Police and Fire Chief), David Mackie (City Manager), Jason Blake (Director of Public Services)

PUBLIC: Chris Sumnar City Insurance Agent

BOARD OF PUBLIC UTILITIES AND CITY OF HILLSDALE ACCOUNTS PAYABLE

INVOICE GL DISTRIBUTION REPORT FOR CITY OF HILLSDALE

Questions asked on Invoice Distribution Report by Finance Committee:

Fund 101

Department 000: Archive City social media posts

Department 215: Advertise public hearing

Fund 244

Department 728: Phase two of wayfinding signs

Fund 582

Department 175: Study to assure compliance with auditing standards

Department 544: Glass enclosures for neighborhood lights

Fund 588

Department 586: Insurance costs for Dial-A-Ride

Fund 590

Department 547: Mercury samples

Motioned by Morrissey and seconded by Wolfram to approve.

Motion passed 3-0.

Chris Sumnar discussed the state of the commercial insurance markets and the especially poor performance in catastrophic claims. He discussed the type of insurance that would be available for the City and that Travelers and Trident were the only carriers that responded to the City's request for quotes. He plans on having two quotes for December 18th council meeting.

Public Comment: None

Motioned by Morrisey and seconded by Wolfram to adjourn.
Motion passed 3-0.

Adjournment 6:53 PM

Minutes prepared by Gary Wolfram