

Projected Budget Report

Local Unit Name:	City of Hillisdale
Local Unit Code:	30-2010
Current Fiscal Year End Date:	6/30/2023
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,933,856	5.0 %	\$ 2,030,549	Projection per assesor.
Pilot	\$ 1,100,000	3.0 %	\$ 1,133,000	
State Revenue Sharing	\$ 1,000,000	2.0 %	\$ 1,020,000	
Income Tax	\$ -	-	\$ -	
Fines & Fees	\$ 1,600	-	\$ 1,600	
Licenses & Permits	\$ 99,700	-	\$ 99,700	
Interest Income	\$ 20,000	100.0 %	\$ 40,000	
Grant Revenues	\$ -	-	\$ -	
Other Revenues	\$ 501,842	-	\$ 501,842	
Interfund Transfers (In)	\$ 348,500	-	\$ 348,500	
Total Revenues	\$ 5,005,498		\$ 5,175,191	
EXPENDITURES				
City Council	\$ 23,660	3.0 %	\$ 24,370	Overall 3% due to inflation. Capital Project included in FY23 was not projected for FY24
City Manager	\$ 111,796	3.0 %	\$ 115,150	
Human Resources	\$ 102,909	3.0 %	\$ 105,996	
Economic Development	\$ 64,566	3.0 %	\$ 66,503	
Administrative Services	\$ 342,200	3.0 %	\$ 352,466	
Elections	\$ 18,130	3.0 %	\$ 18,674	
Assessing Department	\$ 202,964	3.0 %	\$ 209,053	
City Clerk	\$ 102,398	3.0 %	\$ 105,470	
Finance	\$ 159,732	3.0 %	\$ 164,524	
City Treasurer	\$ 165,329	3.0 %	\$ 170,289	
Building & Grounds	\$ 257,479	3.0 %	\$ 135,203	
Parking Lots	\$ 25,076	3.0 %	\$ 25,828	
Cemeteries	\$ 129,076	3.0 %	\$ 132,948	
Airport	\$ 132,741	3.0 %	\$ 136,723	
Police Department	\$ 1,651,713	3.0 %	\$ 1,701,264	
Fire Department	\$ 557,007	3.0 %	\$ 573,717	
Code Enforcement	\$ -	3.0 %	\$ -	
Planning Department	\$ 156,207	3.0 %	\$ 160,893	
Public Services	\$ 423,339	3.0 %	\$ 436,039	
Engineering Services	\$ 41,231	3.0 %	\$ 42,468	
Street Lighting	\$ 53,750	3.0 %	\$ 55,363	
Parks	\$ 170,206	3.0 %	\$ 175,312	
Interfund Transfers (Out)	\$ 226,347	3.0 %	\$ 233,137	
Total Expenditures	\$ 5,117,856		\$ 5,141,392	
Net Revenues (Expenditures)	\$ (112,358)		\$ 33,799	
Beginning Fund Balance	\$ 2,025,364		\$ 1,913,006	
Ending Fund Balance	\$ 1,913,006		\$ 1,946,805	

Commentary:
