

# Debt Service Report

<b>Local Unit Name:</b>	City of Hillsdale
<b>Local Unit Code:</b>	30-2010
<b>Current Fiscal Year End Date:</b>	6/30/2023

<b>Debt Name:</b>	Wastewater Sewage Disposal System Improvements
<b>Issuance Date:</b>	9/17/2015
<b>Issuance Amount:</b>	\$6,435,000
<b>Debt Instrument (or Type):</b>	Bonds
<b>Repayment Source(s):</b>	Water/Sewer Revenues

Years Ending	Principal	Interest	Total
2023	\$ 285,000	\$ 127,750	\$ 412,750
2024	\$ 290,000	\$ 120,625	\$ 410,625
2025	\$ 300,000	\$ 113,375	\$ 413,375
2026	\$ 305,000	\$ 105,875	\$ 410,875
2027	\$ 315,000	\$ 98,250	\$ 413,250
2028	\$ 320,000	\$ 90,375	\$ 410,375
2029	\$ 330,000	\$ 82,375	\$ 412,375
2030	\$ 340,000	\$ 74,125	\$ 414,125
2031	\$ 345,000	\$ 65,625	\$ 410,625
2032	\$ 355,000	\$ 57,000	\$ 412,000
2033	\$ 365,000	\$ 48,125	\$ 413,125
2034	\$ 375,000	\$ 39,000	\$ 414,000
2035	\$ 385,000	\$ 29,625	\$ 414,625
2036	\$ 395,000	\$ 20,000	\$ 415,000
2037	\$ 405,000	\$ 10,125	\$ 415,125
<b>Totals</b>	<b>\$ 5,110,000</b>	<b>\$ 1,082,250</b>	<b>\$ 6,192,250</b>

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<b>Local Unit Name:</b>	City of Hillsdale
<b>Local Unit Code:</b>	30-2010
<b>Current Fiscal Year End Date:</b>	6/30/2023

<b>Debt Name:</b>	Wastewater Sewage Disposal System Improvements
<b>Issuance Date:</b>	12/12/2016
<b>Issuance Amount:</b>	\$1,900,000
<b>Debt Instrument (or Type):</b>	Bonds
<b>Repayment Source(s):</b>	Water/Sewer Revenues

Years Ending	Principal	Interest	Total
2023	\$ 85,000	\$ 37,750	\$ 122,750
2024	\$ 85,000	\$ 35,625	\$ 120,625
2025	\$ 90,000	\$ 33,500	\$ 123,500
2026	\$ 90,000	\$ 31,250	\$ 121,250
2027	\$ 95,000	\$ 29,000	\$ 124,000
2028	\$ 95,000	\$ 26,625	\$ 121,625
2029	\$ 95,000	\$ 24,250	\$ 119,250
2030	\$ 100,000	\$ 21,875	\$ 121,875
2031	\$ 100,000	\$ 19,375	\$ 119,375
2032	\$ 105,000	\$ 16,875	\$ 121,875
2033	\$ 110,000	\$ 14,250	\$ 124,250
2034	\$ 110,000	\$ 11,500	\$ 121,500
2035	\$ 115,000	\$ 8,750	\$ 123,750
2036	\$ 115,000	\$ 5,875	\$ 120,875
2037	\$ 120,000	\$ 3,000	\$ 123,000
<b>Totals</b>	<b>\$ 1,510,000</b>	<b>\$ 319,500</b>	<b>\$ 1,829,500</b>

# Debt Service Report

<b>Local Unit Name:</b>	City of Hillsdale TIFA (Component Unit)
<b>Local Unit Code:</b>	30-2010
<b>Current Fiscal Year End Date:</b>	6/30/2023

<b>Debt Name:</b>	Installment Note
<b>Issuance Date:</b>	2/5/2021
<b>Issuance Amount:</b>	\$400,000
<b>Debt Instrument (or Type):</b>	Installment Note
<b>Repayment Source(s):</b>	TIFA Revenues

Years Ending	Principal	Interest	Total
2023	\$ 40,000	\$ 2,970	\$ 42,970
2024	\$ 40,000	\$ 2,610	\$ 42,610
2025	\$ 40,000	\$ 2,250	\$ 42,250
2026	\$ 40,000	\$ 1,890	\$ 41,890
2027	\$ 40,000	\$ 1,530	\$ 41,530
2028	\$ 40,000	\$ 1,170	\$ 41,170
2029	\$ 40,000	\$ 810	\$ 40,810
2030	\$ 40,000	\$ 450	\$ 40,450
2031	\$ 20,000	\$ 90	\$ 20,090
<b>Totals</b>	<b>\$ 340,000</b>	<b>\$ 13,770</b>	<b>\$ 353,770</b>