

Resolution of the "Commission" of the City of Hillsdale Michigan Hospital Finance Authority Recommending to the Governing Body of the City of Hillsdale Michigan, the Dissolution and Termination of the City of Hillsdale Hospital Finance Authority

WHEREAS, on July 18, 1994, the City of Hillsdale Michigan City Council as Governing body of said City, adopted Resolution #1353 authorizing establishment of the City of Hillsdale Hospital Finance Authority and the execution of Articles of Incorporation of the Authority pursuant to Michigan Public Act 38 of 1969; and

WHEREAS, the Articles of Incorporation of the City of Hillsdale Hospital Finance Authority were executed by Nicholas Ferro, Mayor, and Herbert H. Hine, City Clerk, on July 18, 1994, and thereafter delivered to the Hillsdale County Clerk pursuant to Michigan Public Act 38 of 1969; and

WHEREAS, the undersigned, Michael Sweeney and Hal March, are the current "Commissioners" of the City of Hillsdale Hospital Finance Authority and have determined that the Authority holds no assets, currently has no outstanding loans or credit facilities to any hospital, currently has received no requests for financial assistance by any qualifying hospital, and has not engaged in any activity as a Hospital Finance Authority for a period in excess of ten (10) years; and

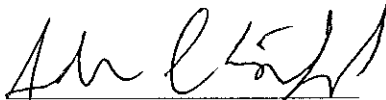
WHEREAS, the purposes for which the City of Hillsdale Hospital Finance Authority was created appear to no longer exist for the reason that the Hillsdale Hospital is an independent nonprofit corporation with no affiliation to the City of Hillsdale and there remain no outstanding financial instruments or assistance provided by the City of Hillsdale Hospital Finance Authority to the Hillsdale Hospital or any other hospital; and

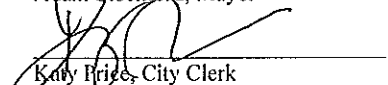
WHEREAS, in light of the above stated facts, we the "Commissioners" of the City of Hillsdale Hospital Finance Authority recommend to the "Governing Body" of the City of Hillsdale Michigan, the City of Hillsdale City Council, that the City of Hillsdale Hospital Finance Authority be dissolved and that all necessary paperwork and resolutions be passed by the City of Hillsdale City Council in order to dissolve and terminate the City of Hillsdale Hospital Finance Authority.


NOW THEREFORE, it is hereby Resolved by the "Commissioners" of the City of Hillsdale Hospital Finance Authority that the "Governing Body" of the City of Hillsdale, the City of Hillsdale Michigan City Council, take all necessary steps to dissolve and discontinue the existence of the City of Hillsdale Hospital Finance Authority pursuant to the applicable statutes.

Dated September 1, 2021.

City Council passed resolution on September 7, 2021


Adam Stockford, Mayor


Kaitly Price, City Clerk


Michael Sweeney, Commissioner


Hal March, Commissioner

Date: 9/7/2021