

RESOLUTION#: 3375
(LDFA DISSOLUTION)

City of Hillsdale, Hillsdale County, Michigan

Portions of minutes of a Regular Meeting of the City Council of the City of Hillsdale, Hillsdale County, Michigan, held in the City Hall in said City on May 6, 2019, at 7:00 o'clock p.m., Local Time.

PRESENT: Bell, Briner, Sharp, Zeiser, Stockford

ABSENT: Stuchell, Morrisey

The following preamble and resolution were offered by Zeiser and supported by Bell.

WHEREAS, the City of Hillsdale formed a Local Development Finance Authority (LDFA) on September 6, 2005;

WHEREAS, the Hillsdale's LDFA was used to encourage economic growth;

WHEREAS, MCL 125.4420 provides that if an LDFA completes the purposes for which it was organized, that it must be dissolved.

NOW THEREFORE, BE IT RESOLVED THAT:

1. Pursuant to MCL 125.4420, the City of Hillsdale hereby dissolves its Local Development Finance Authority which was formed by the City of Hillsdale on September 6, 2005.
2. A copy of this resolution shall be filed with the State of Michigan.
3. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded.

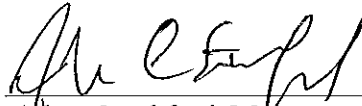
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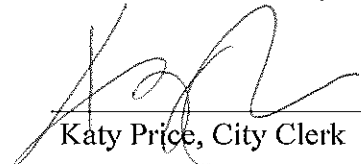
RESOLUTION DECLARED ADOPTED.

CERTIFICATE

I hereby certify that the foregoing constitutes a true and complete copy of a Resolution adopted by the City Council of the City of Hillsdale, Hillsdale County, Michigan, at a Regular Meeting held on May 6, 2019 and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, as amended, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.



Adam Stockford, Mayor



Katy Price, City Clerk