City Council Agenda

November 3, 2025
7:00 p.m.

City Council Chambers
97 N. Broad Street
Hillsdale, MI 49242

I. Call to Order and Pledge of Allegiance

II. Roll Call

III. Approval of Agenda

IV. Public Comments on Agenda Items

V. Consent Agenda

A. Approval of Bills
   1. City and BPU Claims of October 16, 2025: $301,179.18
   2. Payroll of October 23, 2025: $202,337.81

B. City Council Minutes of October 20, 2025

C. Finance Minutes of October 20, 2025

D. Investment Report as of 9/30/25

E. Q1 Financial Report as of 9/30/25

VI. Communications/Petitions

A. Purposed with Autism's Holiday Bazaar

B. MFEI Sunlight Award – Clerk Price

C. Hillsdale County Commissioner Email– Doug Ingles

VII. Introduction and Adoption of Ordinances/Public Hearing

VIII. Old Business

IX. New Business

A. Audit Presentation

B. FY 25-26 Budget Amendments

C. Enterprise Fleet Management Services

X. Miscellaneous Reports

A. Proclamation: Family Court Awareness Month

B. Appointments: LAC DART- Teresa Welch

C. Other- None

XI. General Public Comment

XII. City Manager's Report

XIII. Council Comment

XIV. Adjournment

GL Number	Invoice Line Desc	Vendor	Invoice Description	Amount	Check #
Fund 101 GENERAL FUND					
Dept 000.000					
101-000.000-123.000	MPSI - LEWIS DINGESS 9/13 - 18/2	APWA MICHIGAN CHAPTER	33RD ANNUAL MICHIGAN PUBLIC SERVICE INS	825.00	111610
101-000.000-123.000	LODGING - MPSI TRAINING LEWIS DI	COMFORT INN & CONFERENCE (	LODGING - MPSI TRAINING LEWIS DINGESS	624.75	111618
101-000.000-602.000	REFUND - FOUNDATION OVERPAYMENT	FACKLER MONUMENT CO INC	REFUND - FOUNDATION OVERPAYMENT	126.00	111631
		Total For Dept 000.000		1,575.75	
Dept 175.000 ADMINISTRATIVE SERVICES					
101-175.000-802.000	VIPRE EMAIL AND TRENDMICRO RECUR	SONIT SYSTEMS, LLC	VIPRE EMAIL AND TRENDMICRO RECUR (OCT)	168.29	111673
101-175.000-802.000	SONIT NET ADMIN SEP 25	SONIT SYSTEMS, LLC	SONIT NET ADMIN SEP 25	906.25	111673
		Total For Dept 175.000 ADMINISTRATIVE SERVICES		1,074.54	
Dept 191.000 FINANCE DEPARTMENT					
101-191.000-801.000	AUDITING SERVICES FYE 2025	YEO & YEO PC	AUDITING SERVICES FYE 2025	5,000.00	111686
		Total For Dept 191.000 FINANCE DEPARTMENT		5,000.00	
Dept 215.000 CITY CLERK DEPARTMENT					
101-215.000-726.000	BINDERS, POST IT NOTES	CURRENT OFFICE SOLUTIONS	BATHROOM SUPPLIES, TRASH BAGS, POST ITS	18.27	111622
101-215.000-726.000	CLEANING WIPES	CURRENT OFFICE SOLUTIONS	CLEANING WIPES	9.89	111622
101-215.000-801.000	PAPER SHREDDING SERVICE	ACCUSHRED, LLC	PAPER SHREDDING SERVICE	70.95	111604
101-215.000-905.000	OCT 6 PUBLIC HEARING, OCT 15 PUB	GANNETT MICHIGAN LOCALIQ	OCT 6 PUBLIC HEARING, OCT 15 PUBLIC HEA	102.00	111634
		Total For Dept 215.000 CITY CLERK DEPARTMENT		201.11	
Dept 253.000 CITY TREASURER					
101-253.000-801.000	PRINT TAX BILLS - REMINDER NOTIC	KCI	PRINT TAX BILLS - REMINDER NOTICES	542.42	111649
		Total For Dept 253.000 CITY TREASURER		542.42	
Dept 257.000 ASSESSING DEPARTMENT					
101-257.000-726.000	SUPPLIES	CURRENT OFFICE SOLUTIONS	OFFICE SUPPLIES - ASSESSING DEPT	17.33	111622
101-257.000-850.000	MONTHLY VERIZON BILL - OCT 25	VERIZON WIRELESS	MONTHLY VERIZON BILL - OCT 25	20.02	111682
101-257.000-860.000	FUEL - ASSESSING	WATKINS TRANSPORT INC	FUEL - DPS	21.32	111683
		Total For Dept 257.000 ASSESSING DEPARTMENT		58.67	
Dept 265.000 BUILDING AND GROUNDS					
101-265.000-726.000	BATHROOM SUPPLIES	CURRENT OFFICE SOLUTIONS	BATHROOM SUPPLIES, TRASH BAGS, POST ITS	278.41	111622
101-265.000-726.000	BULBS - CITY HALL	GELZER HJ & SON INC	60W LED BULBS	12.54	111635
101-265.000-726.000	32 WT FLOURESCENT BULBS	GELZER HJ & SON INC	32 WT FLOURESCENT BULBS	64.99	111635
101-265.000-726.000	WATER - CITY HALL	HEFFERNAN SOFT WATER SERVI	WATER DELIVERY SERVICE	12.76	111638
101-265.000-801.000	CH MOWING	BILL'S LAWN CARE, LLC	2025 CITY MOWING CONTRACT EXTENSION	228.00	111613
101-265.000-801.000	MATS - CITY HALL	CINTAS CORPORATION	MATS - CITY HALL	27.20	111617
101-265.000-801.000	CITY HALL CLEANING - SEPT 2025	EAST 2 WEST ENTERPRISES, I	CITY HALL CLEANING - SEPT 2025	675.00	111626
101-265.000-801.000	DISPATCH - MOP & BUFF	EAST 2 WEST ENTERPRISES, I	MOP & BUFF DISPATCH	40.00	111626
101-265.000-801.000-215060	MRC MOWING	BILL'S LAWN CARE, LLC	2025 CITY MOWING CONTRACT EXTENSION	140.00	111613
101-265.000-850.000	TELEPHONE - CITY HALL	ACD.NET	TELEPHONE - CITY HALL	56.85	111605
101-265.000-920.000	505119616 - 97 N BROAD - CITY HA	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 97 N BROAD	43.07	1266
101-265.000-920.000-215060	505431439 - 22 N MANNING - MITCH	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 22 N MANNING	43.07	1261
		Total For Dept 265.000 BUILDING AND GROUNDS		1,621.89	
Dept 301.000 POLICE DEPARTMENT					
101-301.000-726.000	REIMBURSEMENT EQUIPMENT ALLOWANC	AERO GIBBONS	REIMBURSEMENT EQUIPMENT ALLOWANCE MAG I	200.00	111606
101-301.000-726.000	DESK ORGANIZERS AND SERVER MOUNT	AMAZON CAPITAL SERVICES, I	DESK ORGANIZERS AND SERVER MOUNTING KIT	37.98	111608
101-301.000-726.000	OFFICE SUPPLIES FOR POLICE ADMIN	CURRENT OFFICE SOLUTIONS	OFFICE SUPPLIES FOR POLICE ADMIN	25.48	111622
101-301.000-726.000	CITROL CLEANER POLICE	PERFORMANCE AUTOMOTIVE	CITROL CLEANER POLICE	19.74	111661
101-301.000-740.301	SEPTEMBER POLICE GASOLINE	WATKINS TRANSPORT INC	SEPTEMBER POLICE GASOLINE	2,660.90	111683
101-301.000-742.000	UNIFORM FOR ACADEMY- JOSEPH SAND	GALLS, LLC	UNIFORM FOR ACADEMY- JOSEPH SANDAHL	381.28	111633

GL Number	Invoice Line Desc	Vendor	Invoice Description	Amount	Check #
Fund 101 GENERAL FUND					
Dept 301.000 POLICE DEPARTMENT					
101-301.000-742.000	4 PATCHES FOR POLICE ACADEMY SAN	POWERS CLOTHING, INC.	4 PATCHES FOR POLICE ACADEMY SANDHAL	12.00	111664
101-301.000-801.000	VPN CONNECTION FOR CAD POLICE DE	HILLSDALE CO CENTRAL DISPA	VPN CONNECTION FOR CAD POLICE DEPT 6 DE	600.00	111639
101-301.000-801.000	TLO USE OCTOBER POLICE	TRANSUNION RISK AND ALTERN	TLO USE OCTOBER POLICE	75.00	111677
101-301.000-801.000	POLICE PHONES	VERIZON WIRELESS	PHONE BILL FOR POLICE AND FIRE SEPT 202	793.73	111682
101-301.000-930.000	TIRES FOR UNMARKED POLICE UNIT 2	NORM'S TIRE & SERVICE	TIRES FOR UNMARKED POLICE UNIT 2-2	735.12	111656
101-301.000-930.000	HVAC MOTOR FOR UNMARKED POLICE U	NORM'S TIRE & SERVICE	HVAC MOTOR FOR UNMARKED POLICE UNIT 2-2	382.28	111656
101-301.000-930.000	REPAIR BRAKES AND SWAY BAR ON UN	PARNEY'S CAR CARE, LLC	REPAIR BRAKES AND SWAY BAR ON UNIT 2-2	1,660.90	111658
101-301.000-956.000	REIMBURSEMENT FOR CPR TRAINING	JOSEPH SANDAHL	REIMBURSEMENT FOR CPR TRAINING	37.00	111647
		Total For Dept 301.000 POLICE DEPARTMENT		7,621.41	
Dept 336.000 FIRE DEPARTMENT					
101-336.000-726.000	BROTHER LABEL MAKER TAPE 5PK	AMAZON CAPITAL SERVICES, I	BROTHER LABEL MAKER TAPE 5PK	15.99	111608
101-336.000-740.000	FIRE FUEL BILL SEPTEMBER 2025	WATKINS TRANSPORT INC	FIRE FUEL BILL SEPTEMBER 2025	550.20	111683
101-336.000-801.000	VPN CONNECTION FOR CAD	HILLSDALE CO CENTRAL DISPA	VPN CONNECTION FOR CAD	120.00	111639
101-336.000-801.000	FIRE DEPT TABLET	VERIZON WIRELESS	PHONE BILL FOR POLICE AND FIRE SEPT 202	20.02	111682
101-336.000-920.000	502806085 - 77 E CARLETON - FIRE	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 77 E CARLETON	73.84	1262
101-336.000-930.000	OIL CHANGE 2022 FORD SUPER DUTY	PARNEY'S CAR CARE, LLC	OIL CHANGE 2022 FORD SUPER DUTY FIRE DE	261.36	111658
		Total For Dept 336.000 FIRE DEPARTMENT		1,041.41	
Dept 441.000 PUBLIC SERVICES DEPARTMENT					
101-441.000-726.000	GLOVES - DPS	AMAZON CAPITAL SERVICES, I	GLOVES - DPS, KEY LOCK BOX - DIAL-A-RII	44.97	111608
101-441.000-726.000	4 SIDED KEY CHUCK	GELZER HJ & SON INC	4 SIDED KEY CHUCK	9.99	111635
101-441.000-726.000	WATER - 149 WATERWORKS	HEFFERNAN SOFT WATER SERVI	WATER DELIVERY SERVICE	12.76	111638
101-441.000-726.000	BUSINESS CARDS - DPS DIRECTOR BL	STOCKHOUSE CORPORATION	BUSINESS CARDS - BLAKE/STIVERSON	64.00	111676
101-441.000-726.008	WIRELESS INTERCOM SYSTEM W/5 HEA	AMAZON CAPITAL SERVICES, I	WIRELESS INTERCOM SYSTEM W/5 HEADSETS	129.75	111608
101-441.000-801.000	DPS MOWING	BILL'S LAWN CARE, LLC	2025 CITY MOWING CONTRACT EXTENSION	140.00	111613
101-441.000-801.000	MATS - DPS	CINTAS CORPORATION	MATS, SHOP RAGS, FENDER COVER	34.07	111617
101-441.000-801.000	MATS	CINTAS CORPORATION	MATS, SHOP RAGS, FENDER COVER	34.07	111617
101-441.000-850.000	MONTHLY VERIZON BILL - OCT 25	VERIZON WIRELESS	MONTHLY VERIZON BILL - OCT 25	42.92	111682
101-441.000-930.000	HIGH BAY LIGHTS DPS GARAGE	AMAZON CAPITAL SERVICES, I	HIGH BAY LIGHTS DPS GARAGE	151.60	111608
101-441.000-955.441	BOOT ALLOWANCE	RON SHAW	WORK BOOTS	79.48	111672
		Total For Dept 441.000 PUBLIC SERVICES DEPARTMENT		743.61	
Dept 447.000 ENGINEERING SERVICES					
101-447.000-726.000	BUSINESS CARDS - CITY ENGINEER S	STOCKHOUSE CORPORATION	BUSINESS CARDS - BLAKE/STIVERSON	64.00	111676
		Total For Dept 447.000 ENGINEERING SERVICES		64.00	
Dept 567.000 CEMETERIES					
101-567.000-801.000	TREE REMOVAL/TRIMMING - CEMETERI	LONSBERY, JEFFREY	CITYWIDE TREE REMOVAL AND TRIMMING	5,375.00	111620
		Total For Dept 567.000 CEMETERIES		5,375.00	
Dept 571.000 PARKING LOTS					
101-571.000-801.000	PARKING LOT MOWING	BILL'S LAWN CARE, LLC	2025 CITY MOWING CONTRACT EXTENSION	1,092.00	111613
		Total For Dept 571.000 PARKING LOTS		1,092.00	
Dept 595.000 AIRPORT					
101-595.000-726.000	TAPE	GELZER HJ & SON INC	TAPE	9.19	111635
101-595.000-726.000	WATER - AIRPORT	HEFFERNAN SOFT WATER SERVI	WATER DELIVERY SERVICE	6.38	111638
101-595.000-801.000	AIRPORT LICENSE FEE	STATE OF MICHIGAN	AIRPORT LICENSE FEE	50.00	111674
101-595.000-850.000	TELEPHONE - AIRPORT	ACD.NET	TELEPHONE - AIRPORT	37.90	111605
		Total For Dept 595.000 AIRPORT		103.47	
Dept 701.000 PLANNING DEPARTMENT					

GL Number	Invoice Line Desc	Vendor	Invoice Description	Amount	Check #
Fund 101 GENERAL FUND					
Dept 701.000 PLANNING DEPARTMENT					
101-701.000-726.000	SUPPLIES	CURRENT OFFICE SOLUTIONS	OFFICE SUPPLIES - ASSESSING DEPT	71.87	111622
101-701.000-860.000	FUEL - CODE ENFORCEMENT	WATKINS TRANSPORT INC	FUEL - DPS	21.31	111683
		Total For Dept 701.000 PLANNING DEPARTMENT		93.18	
Dept 756.000 PARKS					
101-756.000-801.000	PARKS MOWING	BILL'S LAWN CARE, LLC	2025 CITY MOWING CONTRACT EXTENSION	8,412.00	111613
101-756.000-801.000	TREE TRIMMING - STOCK'S PARK	LONSBERY, JEFFREY	CITYWIDE TREE REMOVAL AND TRIMMING	350.00	111620
101-756.000-801.000	TREE REMOVAL FROM RIVER AT BIKE	WICKHAM TREE SERVICE, LLC	TREE REMOVAL FROM RIVER AT BIKE PATH	1,750.00	111684
101-756.000-801.000	STUMP REMOVAL - COLD SPRINGS	WICKHAM TREE SERVICE, LLC	STUMP REMOVAL - LOCAL/PARKS	100.00	111684
101-756.000-801.000-215067	FITNESS PARK MOWING	BILL'S LAWN CARE, LLC	2025 CITY MOWING CONTRACT EXTENSION	260.00	111613
		Total For Dept 756.000 PARKS		10,872.00	
		Total For Fund 101 GENERAL FUND		37,080.46	
Fund 202 MAJOR ST./TRUNKLINE FUND					
Dept 460.000 R.O.W. MAINTENANCE					
202-460.000-801.000	MAJOR ROW MOWING	BILL'S LAWN CARE, LLC	2025 CITY MOWING CONTRACT EXTENSION	824.00	111613
		Total For Dept 460.000 R.O.W. MAINTENANCE		824.00	
Dept 460.500 TRUNKLINE R.O.W. MAINTENANCE					
202-460.500-801.000	TRUNKLINE MOWING	BILL'S LAWN CARE, LLC	2025 CITY MOWING CONTRACT EXTENSION	348.00	111613
		Total For Dept 460.500 TRUNKLINE R.O.W. MAINTENANCE		348.00	
Dept 470.000 TREES					
202-470.000-801.000	TREE TRIMMING - MAJOR STREETS	LONSBERY, JEFFREY	CITYWIDE TREE REMOVAL AND TRIMMING	1,400.00	111620
		Total For Dept 470.000 TREES		1,400.00	
Dept 480.000 DRAINAGE					
202-480.000-801.000	TREE REMOVAL - 145 S NORWOOD	WICKHAM TREE SERVICE, LLC	TREE REMOVAL - 145 S NORWOOD	2,200.00	111684
		Total For Dept 480.000 DRAINAGE		2,200.00	
		Total For Fund 202 MAJOR ST./TRUNKLINE FUND		4,772.00	
Fund 203 LOCAL STREET FUND					
Dept 450.000 STREET SURFACE					
203-450.000-726.000	SUPPLIES	GERKEN MATERIAL, INC	PATCHING	184.92	111636
		Total For Dept 450.000 STREET SURFACE		184.92	
Dept 460.000 R.O.W. MAINTENANCE					
203-460.000-801.000	LOCAL ROW MOWING	BILL'S LAWN CARE, LLC	2025 CITY MOWING CONTRACT EXTENSION	912.00	111613
		Total For Dept 460.000 R.O.W. MAINTENANCE		912.00	
Dept 470.000 TREES					
203-470.000-801.000	STUMP REMOVAL - LOCAL	WICKHAM TREE SERVICE, LLC	STUMP REMOVAL - LOCAL/PARKS	300.00	111684
		Total For Dept 470.000 TREES		300.00	
		Total For Fund 203 LOCAL STREET FUND		1,396.92	
Fund 247 TAX INCREMENT FINANCE ATH.					
Dept 900.000 CAPITAL OUTLAY					
247-900.000-801.247	TIFA FACADE GRANT	HILLSDALE FIVE STAR DEVEL(	TIFA FACADE GRANT	4,550.00	111640
		Total For Dept 900.000 CAPITAL OUTLAY		4,550.00	
		Total For Fund 247 TAX INCREMENT FINANCE ATH.		4,550.00	

GL Number	Invoice Line Desc	Vendor	Invoice Description	Amount	Check #
Fund 271 LIBRARY FUND					
Dept 790.000 LIBRARY					
271-790.000-726.000	RETURN OF WRONG SIZED TAPE	AMAZON CAPITAL SERVICES, I	RETURN OF WRONG SIZED TAPE	(13.56)	111608
271-790.000-726.000	BLACK TONER FOR STAFF PRINTER	AMAZON CAPITAL SERVICES, I	BLACK TONER FOR STAFF PRINTER	35.50	111608
271-790.000-726.000	CUPS FOR COFFEE	AMAZON CAPITAL SERVICES, I	CUPS FOR COFFEE	68.25	111608
271-790.000-726.000	PRIVACY FILM	AMAZON CAPITAL SERVICES, I	HALLOWEEN EVENT HANDOUTS AND PRIVACY FI	6.99	111608
271-790.000-726.000	MOUSE PADS	AMAZON CAPITAL SERVICES, I	MOUSE PADS	15.79	111608
271-790.000-726.000	WATER - LIBRARY	HEFFERNAN SOFT WATER SERVI	WATER DELIVERY SERVICE	12.76	111638
271-790.000-726.009	PAN AND ANCHOR - LIBRARY	GELZER HJ & SON INC	PAN AND ANCHOR - LIBRARY	15.18	111635
271-790.000-801.000	YEARLY FEE FOR VERSO ILS	AUTO-GRAPHICS, INC.	YEARLY FEE FOR VERSO ILS	1,815.00	111612
271-790.000-801.000	LIBRARY MOWING	BILL'S LAWN CARE, LLC	2025 CITY MOWING CONTRACT EXTENSION	120.00	111613
271-790.000-801.000	MONTHLY CLEANING FOYER & BATHROO	EAST 2 WEST ENTERPRISES, I	MONTHLY CLEANING FOYER & BATHROOMS (9 T	445.00	111626
271-790.000-801.000	WATER COOLER RENTAL	HEFFERNAN SOFT WATER SERVI	WATER COOLER RENTAL - LIBRARY	12.00	111638
271-790.000-801.000	HOSTING AND SSL CERTIFICATE (ANN	NET DESIGNS, LLC	HOSTING AND SSL CERTIFICATE (ANNUAL FEE	125.00	111655
271-790.000-801.000	4TH QRTR OVERDRIVE	WOODLANDS LIBRARY COOPERAT	4TH QRTR OVERDRIVE	237.00	111685
271-790.000-802.000	VIPRE EMAIL AND TRENDMICRO RECUR	SONIT SYSTEMS, LLC	VIPRE EMAIL AND TRENDMICRO RECUR (OCT)	37.27	111673
271-790.000-802.000	SONIT NET ADMIN SEP 25	SONIT SYSTEMS, LLC	SONIT NET ADMIN SEP 25	125.00	111673
271-790.000-850.000	TELEPHONE - LIBRARY	ACD.NET	TELEPHONE - LIBRARY	18.95	111605
271-790.000-982.000	BOOKS - SEP25 ADULT	INGRAM LIBRARY SERVICES	BOOKS - SEP25 ADULT	56.45	111643
271-790.000-982.000	BOOKS - OCT25 ADULT	INGRAM LIBRARY SERVICES	BOOKS - OCT25 ADULT	16.49	111643
271-790.000-982.000	BOOKS - ADULT SEP25	INGRAM LIBRARY SERVICES	BOOKS - ADULT SEP25	23.08	111643
271-790.000-982.000	BOOKS - SEP25 ADULT	INGRAM LIBRARY SERVICES	BOOKS - SEP25 ADULT	44.59	111643
271-790.000-982.000	BOOKS - OCT25 ADULT	INGRAM LIBRARY SERVICES	BOOKS - OCT25 ADULT	236.20	111643
271-790.000-982.000	BOOKS - SEP25 ADULT	INGRAM LIBRARY SERVICES	BOOKS - SEP25 ADULT	92.25	111643
271-790.000-982.000	BOOKS - OCT25 ADULT	INGRAM LIBRARY SERVICES	BOOKS - OCT25 ADULT	19.21	111643
271-790.000-982.000	BOOKS - SEP25 ADULT	INGRAM LIBRARY SERVICES	BOOKS - SEP25 ADULT	84.65	111643
271-790.000-982.000	BOOKS - SEP25 ADULT	INGRAM LIBRARY SERVICES	BOOKS - SEP25 ADULT	16.50	111643
271-790.000-982.000	"FRINGE"	MICHAEL FREDERICK	"FRINGE"	25.00	111654
		Total For Dept 790.000 LIBRARY		3,690.55	
Dept 792.000 LIBRARY - CHILDREN'S AREA					
271-792.000-726.000	SLATWALL AND CASE FOR YOTO CARDS	AMAZON CAPITAL SERVICES, I	SLATWALL AND CASE FOR YOTO CARDS	65.98	111608
271-792.000-726.000	HALLOWEEN HANDOUTS	AMAZON CAPITAL SERVICES, I	HALLOWEEN EVENT HANDOUTS AND PRIVACY FI	54.16	111608
271-792.000-982.000	BOOKS - OCT25 CHI	AMAZON CAPITAL SERVICES, I	BOOKS - OCT25 CHI	22.74	111608
271-792.000-982.000	39 CLUES UNSTOPPABLE BOOK 3	AMAZON CAPITAL SERVICES, I	39 CLUES UNSTOPPABLE BOOK 3	15.94	111608
271-792.000-982.000	BOOKS - NOV25 CHI	INGRAM LIBRARY SERVICES	BOOKS - NOV25 CHI	13.25	111643
271-792.000-982.000	BOOKS - NOV25 CHI	INGRAM LIBRARY SERVICES	BOOKS - NOV25 CHI	320.37	111643
271-792.000-982.000	BOOKS - OCT25 CHILD	INGRAM LIBRARY SERVICES	BOOKS - OCT25 CHILD	47.74	111643
271-792.000-982.000	BOOKS - SEP25 CHI	INGRAM LIBRARY SERVICES	BOOKS - SEP25 CHI	20.85	111643
271-792.000-982.000	BOOKS - OCT25 CHI	INGRAM LIBRARY SERVICES	BOOKS - OCT25 CHI	379.32	111643
271-792.000-982.000	BOOKS - SEP25 CHI	INGRAM LIBRARY SERVICES	BOOKS - SEP25 CHI	22.97	111643
		Total For Dept 792.000 LIBRARY - CHILDREN'S AREA		963.32	
		Total For Fund 271 LIBRARY FUND		4,653.87	
Fund 401 CAPITAL IMPROVEMENT FUND					
Dept 900.000 CAPITAL OUTLAY					
401-900.000-970.000	SCALE VM HOSTS AND SWITCHES	SONIT SYSTEMS, LLC	SCALE VM HOSTS AND SWITCHES	18,090.00	111673
		Total For Dept 900.000 CAPITAL OUTLAY		18,090.00	
		Total For Fund 401 CAPITAL IMPROVEMENT FUND		18,090.00	
Fund 408 FIELDS OF DREAMS					
Dept 751.000 RECREATION DEPARTMENT					
408-751.000-801.000	GRUB TREATMENT - FIELDS OF DREAM	HOOP LAWN & SNOW, LLC	GRUB TREATMENT - FIELDS OF DREAMS	300.00	111642

GL Number	Invoice Line Desc	Vendor	Invoice Description	Amount	Check #
Fund 408 FIELDS OF DREAMS					
Dept 751.000 RECREATION DEPARTMENT					
		Total For Dept 751.000 RECREATION DEPARTMENT		300.00	
		Total For Fund 408 FIELDS OF DREAMS		300.00	
Fund 409 STOCK'S PARK					
Dept 756.000 PARKS					
409-756.000-726.000	ELECTRICAL TAPE - STOCK'S PARK H	GELZER HJ & SON INC	ELECTRICAL TAPE - STOCK'S PARK HANGING	3.38	111635
		Total For Dept 756.000 PARKS		3.38	
		Total For Fund 409 STOCK'S PARK		3.38	
Fund 481 AIRPORT IMPROVEMENT FUND					
Dept 000.000					
481-000.000-263.000	SALES TAX - SEPTEMBER 2025	STATE OF MICHIGAN	SALES TAX - SEPTEMBER 2025	617.77	678
481-000.000-687.300	SALES TAX - SEPTEMBER 2025	STATE OF MICHIGAN	SALES TAX - SEPTEMBER 2025	(3.09)	678
		Total For Dept 000.000		614.68	
		Total For Fund 481 AIRPORT IMPROVEMENT FUND		614.68	
Fund 582 ELECTRIC FUND					
Dept 000.000					
582-000.000-110.000	CONNECTOR WR-399	POWER LINE SUPPLY	INVENTORY	166.80	111663
582-000.000-110.000	CONNECTOR 1 HOLE 2 STR - 600	POWER LINE SUPPLY	TRANSFORMER CONNECTIONS	298.68	111663
582-000.000-110.000	CONNECTOR WR-189	POWER LINE SUPPLY	INVENTORY	648.20	111663
582-000.000-110.000	SOCKET - 4 TERMINAL 200 AMP URD	POWER LINE SUPPLY	METER SOCKETS 3 MEADOWS	3,059.20	111663
582-000.000-202.100	4CCH	KARN, JUSTIN L	UB refund for account: 018048	53.61	111648
582-000.000-202.100	6CCH	PRECISION GAGE LLC	UB refund for account: 025474	2,224.91	111665
582-000.000-202.100	4CCH	SCHUBA, TRAVIS J	UB refund for account: 011047	36.17	111671
582-000.000-249.100	OPERATION ROUND-UP - SEPTEMBER 2	COMMUNITY ACTION AGENCY	OPERATION ROUND-UP - SEPTEMBER 2025	2,644.98	111619
582-000.000-249.100	LIEAF-6099 SEPTEMBER 2025 P.A. 9	LARA - MI PUBLIC SERVICE (	LIEAF-6099 SEPTEMBER 2025 P.A. 95	5,315.86	111650
582-000.000-263.000	SALES TAX - SEPTEMBER 2025	STATE OF MICHIGAN	SALES TAX - SEPTEMBER 2025	38,218.38	678
582-000.000-692.200	SALES TAX - SEPTEMBER 2025	STATE OF MICHIGAN	SALES TAX - SEPTEMBER 2025	(237.16)	678
		Total For Dept 000.000		52,429.63	
Dept 175.000 ADMINISTRATIVE SERVICES					
582-175.000-726.000	SUPPLIES - 45 MONROE STREET	AMAZON CAPITAL SERVICES, I	SUPPLIES - 45 MONROE STREET (CREDIT)	(10.13)	111608
582-175.000-726.000	SUPPLIES - 45 MONROE STREET	AMAZON CAPITAL SERVICES, I	SUPPLIES - 45 MONROE STREET	91.98	111608
582-175.000-726.000	COPIES/CONTRACT BILLING - SEPT	CURRENT OFFICE SOLUTIONS	COPIES/CONTRACT BILLING - SEPT 2025	110.73	111622
582-175.000-742.000	CLOTHING OFFICE STAFF	POWERS CLOTHING, INC.	CLOTHING OFFICE STAFF	97.20	111664
582-175.000-801.000	MATS - 45 MONROE ST	CINTAS CORPORATION	MATS - 45 MONROE ST	2.50	111617
582-175.000-801.000	MATS - 45 MONROE ST	CINTAS CORPORATION	MATS - 45 MONROE ST	2.50	111617
582-175.000-801.000	COPIES/CONTRACT BILLING - SEPT	CURRENT OFFICE SOLUTIONS	COPIES/CONTRACT BILLING - SEPT 2025	138.13	111622
582-175.000-801.000	PRINTING/POSTAGE AND HANDLING -	DELAWARE SYSTEMS	PRINTING/POSTAGE AND HANDLING - SEPT 2(	1,354.65	111623
582-175.000-801.000	BPU BOARD MEETING PER DIEM - OCT	DOUGLAS J. DOBROZSI	BPU BOARD MEETING PER DIEM - OCT 2025	12.50	111625
582-175.000-801.000	BPU BOARD MEETING PER DIEM - SEP	DOUGLAS J. DOBROZSI	BPU BOARD MEETING PER DIEM - SEPT 2025	12.50	111625
582-175.000-801.000	BPU CLEANING - SEPT 2025	EAST 2 WEST ENTERPRISES, I	BPU CLEANING - SEPT 2025	210.00	111626
582-175.000-801.000	BPU BOARD MEETING PER DIEM - OCT	ERIC POTES	BPU BOARD MEETING PER DIEM - OCT 2025	12.50	111629
582-175.000-801.000	BPU BOARD MEETING PER DIEM - SEP	ERIC POTES	BPU BOARD MEETING PER DIEM - SEPT 2025	12.50	111629
582-175.000-801.000	WEB ACCESS/UTILITY EXCHANGE - SE	ONLINE INFORMATION SERVICE	WEB ACCESS/UTILITY EXCHANGE - SEPT 2025	53.48	111657
582-175.000-801.000	ALARM QUARTERLY ALL 11/25-1/26	PER MAR SECURITY SERVICES	ALARM QUARTERLY ALL 11/25-1/26	247.80	111660
582-175.000-801.000	BPU BOARD MEETING PER DIEM - SEP	PHILIP DAVID MCDOWELL	BPU BOARD MEETING PER DIEM - SEPT 2025	12.50	111662
582-175.000-801.000	BPU BOARD MEETING PER DIEM - OCT	PHILIP DAVID MCDOWELL	BPU BOARD MEETING PER DIEM - OCT 2025	12.50	111662
582-175.000-801.000	BPU BOARD MEETING PER DIEM - OCT	STEVEN WELLS	BPU BOARD MEETING PER DIEM - OCT 2025	12.50	111675

GL Number	Invoice Line Desc	Vendor	Invoice Description	Amount	Check #
Fund 582 ELECTRIC FUND					
Dept 175.000 ADMINISTRATIVE SERVICES					
582-175.000-801.000	AUDITING SERVICES FYE 2025	YEO & YEO PC	AUDITING SERVICES FYE 2025	2,500.00	111686
582-175.000-802.000	DESK ORGANIZERS AND SERVER MOUNT	AMAZON CAPITAL SERVICES, I	DESK ORGANIZERS AND SERVER MOUNTING KIT	22.55	111608
582-175.000-802.000	VIPRE EMAIL AND TRENDMICRO RECUR	SONIT SYSTEMS, LLC	VIPRE EMAIL AND TRENDMICRO RECUR (OCT)	81.16	111673
582-175.000-802.000	SONIT NET ADMIN SEP 25	SONIT SYSTEMS, LLC	SONIT NET ADMIN SEP 25	421.87	111673
582-175.000-802.000	IVR POOLED MONTHLY OUTAGE SUB 10	MILSOFT	IVR POOLED MONTHLY OUTAGE SUB 10-25	254.74	111681
582-175.000-802.000	MILSOFT DISSPATCH LICENSE 10-25	MILSOFT	MILSOFT DISSPATCH LICENSE 10-25	275.63	111681
582-175.000-850.000	TELEPHONE - POWER PLANT	ACD.NET	TELEPHONE - POWER PLANT	37.90	111605
582-175.000-850.000	FIBER - 45 MONROE STREET	ACD.NET	FIBER - 45 MONROE STREET	100.00	111605
582-175.000-850.000	MONTHLY VERIZON BILL - OCT 25	VERIZON WIRELESS	MONTHLY VERIZON BILL - OCT 25	37.07	111682
582-175.000-880.000	COMMUNITY PROMOTION	HILLSDALE MARKET HOUSE, IN	PUBLIC POWER WEEK GIVEAWAYS	88.94	111641
582-175.000-880.000	COMMUNITY PROMOTION - SEPT 2025	MCKIBBIN MEDIA GROUP, INC.	COMMUNITY PROMOTION - SEPT 2025	125.00	111652
582-175.000-920.000	503214966 - 45 MONROE	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 45 MONROE ST	22.67	1259
582-175.000-956.000	MPSI SPRING SESSION 2026 KLOPRES	APWA MICHIGAN CHAPTER - MI	MPSI SPRING SESSION 2026 KLOPRESTO	412.50	111611
582-175.000-970.000	SCALE VM HOSTS AND SWITCHES	SONIT SYSTEMS, LLC	SCALE VM HOSTS AND SWITCHES	9,045.00	111673
		Total For Dept 175.000 ADMINISTRATIVE SERVICES		15,811.37	
Dept 544.000 OPERATIONS					
582-544.000-726.000	BURIED UNDERGROUND CAUTION TAPE	AMAZON CAPITAL SERVICES, I	BURIED UNDERGROUND CAUTION TAPE	53.99	111608
582-544.000-726.000	FASTENERS & ANCHORS/HAMMERDRILL	GELZER HJ & SON INC	FASTENERS & ANCHORS/HAMMERDRILL BIT	8.97	111635
582-544.000-726.000	SEALANT	GELZER HJ & SON INC	SEALANT	15.28	111635
582-544.000-726.000	KIT BLADE RETAINER EHS	POWER LINE SUPPLY	KIT BLADE RETAINER EHS	31.00	111663
582-544.000-726.000	TOOLS	POWER LINE SUPPLY	TOOLS	2,131.00	111663
582-544.000-726.008	WIRELESS INTERCOM SYSTEM W/5 HEA	AMAZON CAPITAL SERVICES, I	WIRELESS INTERCOM SYSTEM W/5 HEADSETS	129.75	111608
582-544.000-730.000	SERVICE/LABOR	ALTEC INDUSTRIES, INC.	SERVICE/LABOR	1,297.57	111607
582-544.000-730.000	WET/DRY VACUUM	AMAZON CAPITAL SERVICES, I	WET/DRY VACUUM	146.13	111608
582-544.000-730.000	REPAIR TIRE	PARNEY'S CAR CARE, LLC	REPAIR TIRE	10.00	111658
582-544.000-740.000	BPU FUEL - SEPT 2025	WATKINS TRANSPORT INC	BPU FUEL - SEPT 2025	1,564.48	111683
582-544.000-801.000	STACK TESTING REPORTS PREP	AMERICAN MUNICIPAL POWER,	STACK TESTING REPORTS PREP	1,747.50	111609
582-544.000-801.000	401 HILLSDALE STREET RENTAL	LRS, LLC	401 HILLSDALE STREET RENTAL	124.00	111651
582-544.000-801.000	WEED CONTROL	RIGHT WAY CONTROL, LLC	WEED CONTROL SUBS AND POND	3,900.00	111667
582-544.000-920.000	504504154 - 37 MONROE	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 37 MONROE GEN SET	21.46	1254
582-544.000-920.000	504504154 - 37 MONROE	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 37 MONROE	20.66	1258
582-544.000-930.025	TREATED BOARDS/FASTENERS/CAULK	JONESVILLE LUMBER	TREATED BOARDS/FASTENERS/CAULK	26.87	111646
582-544.000-930.025	ADHESIVE/DOOR/TREATED LUMBER/SHI	JONESVILLE LUMBER	ADHESIVE/DOOR/TREATED LUMBER/SHIMS	460.70	111646
582-544.000-930.050	HOTSTART ENGINE HEATER COOLANT P	AMAZON CAPITAL SERVICES, I	HOTSTART ENGINE HEATER COOLANT PREHEATE	139.99	111608
		Total For Dept 544.000 OPERATIONS		11,829.35	
		Total For Fund 582 ELECTRIC FUND		80,070.35	
Fund 588 DIAL A RIDE					
Dept 596.000 DIAL-A-RIDE					
588-596.000-726.000	KEY LOCK BOX - DIAL-A-RDIE	AMAZON CAPITAL SERVICES, I	GLOVES - DPS, KEY LOCK BOX - DIAL-A-RII	16.99	111608
588-596.000-726.000	WATER - DIAL-A-RIDE	HEFFERNAN SOFT WATER SERVI	WATER DELIVERY SERVICE	24.14	111638
588-596.000-740.000	FUEL - DIAL-A-RIDE	WATKINS TRANSPORT INC	FUEL - DIAL-A-RIDE	2,222.69	111683
588-596.000-801.000	DART MOWING	BILL'S LAWN CARE, LLC	2025 CITY MOWING CONTRACT EXTENSION	420.00	111613
588-596.000-801.000	DART-RUGS & MOPS-10/02/2025	CINTAS CORPORATION	DART-RUGS & MOPS-10/02/2025	24.24	111617
588-596.000-955.588	DART-PEGGY KAST-CDL RENEWAL REIM	PEGGY KAST	DART-PEGGY KAST-CDL RENEWAL REIMBURSEME	39.00	111659
		Total For Dept 596.000 DIAL-A-RIDE		2,747.06	
		Total For Fund 588 DIAL A RIDE		2,747.06	
Fund 590 SEWER FUND					
Dept 000.000					

GL Number	Invoice Line Desc	Vendor	Invoice Description	Amount	Check #
Fund 590 SEWER FUND					
Dept 000.000					
590-000.000-158.000-215006	ADMIN SERVICES FOR CDBG GRANT	CARTER CONSULTING LLC	ADMIN SERVICES FOR CDBG GRANT	530.00	111616
		Total For Dept 000.000		530.00	
Dept 175.000 ADMINISTRATIVE SERVICES					
590-175.000-726.000	SUPPLIES - 45 MONROE STREET	AMAZON CAPITAL SERVICES, I	SUPPLIES - 45 MONROE STREET (CREDIT)	(5.07)	111608
590-175.000-726.000	SUPPLIES - 45 MONROE STREET	AMAZON CAPITAL SERVICES, I	SUPPLIES - 45 MONROE STREET	45.99	111608
590-175.000-726.000	COPIES/CONTRACT BILLING - SEPT	CURRENT OFFICE SOLUTIONS	COPIES/CONTRACT BILLING - SEPT 2025	55.37	111622
590-175.000-742.000	CLOTHING OFFICE STAFF	POWERS CLOTHING, INC.	CLOTHING OFFICE STAFF	48.60	111664
590-175.000-801.000	MATS - 45 MONROE ST	CINTAS CORPORATION	MATS - 45 MONROE ST	1.25	111617
590-175.000-801.000	MATS - 45 MONROE ST	CINTAS CORPORATION	MATS - 45 MONROE ST	1.25	111617
590-175.000-801.000	COPIES/CONTRACT BILLING - SEPT	CURRENT OFFICE SOLUTIONS	COPIES/CONTRACT BILLING - SEPT 2025	69.06	111622
590-175.000-801.000	PRINTING/POSTAGE AND HANDLING -	DELAWARE SYSTEMS	PRINTING/POSTAGE AND HANDLING - SEPT 2(	677.33	111623
590-175.000-801.000	BPU BOARD MEETING PER DIEM - OCT	DOUGLAS J. DOBROZSI	BPU BOARD MEETING PER DIEM - OCT 2025	6.25	111625
590-175.000-801.000	BPU BOARD MEETING PER DIEM - SEP	DOUGLAS J. DOBROZSI	BPU BOARD MEETING PER DIEM - SEPT 2025	6.25	111625
590-175.000-801.000	BPU CLEANING - SEPT 2025	EAST 2 WEST ENTERPRISES, I	BPU CLEANING - SEPT 2025	105.00	111626
590-175.000-801.000	BPU BOARD MEETING PER DIEM - OCT	ERIC POTES	BPU BOARD MEETING PER DIEM - OCT 2025	6.25	111629
590-175.000-801.000	BPU BOARD MEETING PER DIEM - SEP	ERIC POTES	BPU BOARD MEETING PER DIEM - SEPT 2025	6.25	111629
590-175.000-801.000	WEB ACCESS/UTILITY EXCHANGE - SE	ONLINE INFORMATION SERVICE	WEB ACCESS/UTILITY EXCHANGE - SEPT 2025	26.74	111657
590-175.000-801.000	ALARM QUARTERLY ALL 11/25-1/26	PER MAR SECURITY SERVICES	ALARM QUARTERLY ALL 11/25-1/26	236.25	111660
590-175.000-801.000	BPU BOARD MEETING PER DIEM - SEP	PHILIP DAVID MCDOWELL	BPU BOARD MEETING PER DIEM - SEPT 2025	6.25	111662
590-175.000-801.000	BPU BOARD MEETING PER DIEM - OCT	PHILIP DAVID MCDOWELL	BPU BOARD MEETING PER DIEM - OCT 2025	6.25	111662
590-175.000-801.000	BPU BOARD MEETING PER DIEM - OCT	STEVEN WELLS	BPU BOARD MEETING PER DIEM - OCT 2025	6.25	111675
590-175.000-801.000	AUDITING SERVICES FYE 2025	YEO & YEO PC	AUDITING SERVICES FYE 2025	1,250.00	111686
590-175.000-802.000	DESK ORGANIZERS AND SERVER MOUNT	AMAZON CAPITAL SERVICES, I	DESK ORGANIZERS AND SERVER MOUNTING KIT	11.28	111608
590-175.000-802.000	VIPRE EMAIL AND TRENDMICRO RECUR	SONIT SYSTEMS, LLC	VIPRE EMAIL AND TRENDMICRO RECUR (OCT)	40.57	111673
590-175.000-802.000	SONIT NET ADMIN SEP 25	SONIT SYSTEMS, LLC	SONIT NET ADMIN SEP 25	210.94	111673
590-175.000-802.000	IVR POOLED MONTHLY OUTAGE SUB 10	MILSOFT	IVR POOLED MONTHLY OUTAGE SUB 10-25	127.37	111681
590-175.000-802.000	MILSOFT DISSPATCH LICENSE 10-25	MILSOFT	MILSOFT DISSPATCH LICENSE 10-25	137.81	111681
590-175.000-850.000	TELEPHONE - WWTP 101 W GALLOWAY	ACD.NET	TELEPHONE - WWTP 101 W GALLOWAY	18.95	111605
590-175.000-850.000	FIBER - 45 MONROE STREET	ACD.NET	FIBER - 45 MONROE STREET	50.00	111605
590-175.000-850.000	MONTHLY VERIZON BILL - OCT 25	VERIZON WIRELESS	MONTHLY VERIZON BILL - OCT 25	148.47	111682
590-175.000-880.000	COMMUNITY PROMOTION - SEPT 2025	MCKIBBIN MEDIA GROUP, INC.	COMMUNITY PROMOTION - SEPT 2025	62.50	111652
590-175.000-920.000	503214966 - 45 MONROE	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 45 MONROE ST	11.34	1259
590-175.000-956.000	MPSI SPRING SESSION 2026 KLOPRES	APWA MICHIGAN CHAPTER - MI	MPSI SPRING SESSION 2026 KLOPRESTO	206.25	111611
590-175.000-970.000	SCALE VM HOSTS AND SWITCHES	SONIT SYSTEMS, LLC	SCALE VM HOSTS AND SWITCHES	4,522.50	111673
		Total For Dept 175.000 ADMINISTRATIVE SERVICES		8,103.50	
Dept 546.000 OPERATIONS					
590-546.000-726.000	PRINTER CARTRIDGE	AMAZON CAPITAL SERVICES, I	PRINTER CARTRIDGE	78.60	111608
590-546.000-726.008	WIRELESS INTERCOM SYSTEM W/5 HEA	AMAZON CAPITAL SERVICES, I	WIRELESS INTERCOM SYSTEM W/5 HEADSETS	129.75	111608
590-546.000-726.800	DISTILLED LAB WATER - 101 W GALL	RUPERT'S CULLIGAN	DISTILLED LAB WATER - 101 W GALLOWAY	27.00	111669
590-546.000-740.000	BPU FUEL - SEPT 2025	WATKINS TRANSPORT INC	BPU FUEL - SEPT 2025	675.86	111683
590-546.000-801.000	LOAD, TRANSPORT, LAND APPLY W FU	BIOTECH AGRONOMICS, INC.	BIOSOLIDS APPLICATION 2025	39,344.97	111614
590-546.000-801.000	YEARLY COMPLEX NUTRIENT TEST	ENVIRONMENTAL RESOURCES AS	YEARLY COMPLEX NUTRIENT TEST	130.08	111628
590-546.000-801.000	CONTRACT WASTEWATER LICENSE SERV	JG WASTEWATER SERVICE, LLC	CONTRACT WASTEWATER LICENSE SERVICE	2,500.00	111645
590-546.000-801.000	BEF MONTHLY	MERIT LABORATORIES	BEF MONTHLY	3,618.00	111653
590-546.000-801.000	MONTHLY SULFATE AND CHLORIDE	MERIT LABORATORIES	MONTHLY SULFATE AND CHLORIDE	53.00	111653
590-546.000-801.000	LEAD AND COPPER	MERIT LABORATORIES	LEAD AND COPPER	440.00	111653
590-546.000-801.000	LEAD AND COPPER	MERIT LABORATORIES	LEAD AND COPPER	352.00	111653
590-546.000-920.000	504904602 - 101 W GALLOWAY	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 101 W GALLOWAY DF	135.17	1252
590-546.000-920.000	505161747 - 101 W GALLOWAY MN	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 101 W GALLOWAY MN	82.60	1253
590-546.000-920.000	504504154 - 37 MONROE	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 37 MONROE GEN SET	10.73	1254
590-546.000-920.000	504504154 - 135 BARBER ST	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 135 BARBER ST	38.86	1256

GL Number	Invoice Line Desc	Vendor	Invoice Description	Amount	Check #
Fund 590 SEWER FUND					
Dept 546.000 OPERATIONS					
590-546.000-920.000	504904602 - 101 W GALLOWAY	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 101 W GALLOWAY	1,304.08	1257
590-546.000-920.000	504504154 - 37 MONROE	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 37 MONROE	10.32	1258
590-546.000-920.000	504756735 - W GALLOWAY GR	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - W GALLOWAY GR	37.25	1260
590-546.000-920.000	505161747 - 3879 W CARLETON RD	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 3879 W CARLETON	71.06	1263
590-546.000-920.000	505161747 - 1999 W HALLETT ST	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 1999 W HALLETT ST	44.83	1264
590-546.000-920.000	505161747 - 91 MARION	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 91 MARION ST	47.58	1265
590-546.000-930.000	OUTDOOR CORD	GELZER HJ & SON INC	OUTDOOR CORD	42.99	111635
590-546.000-930.000	FRONT BEZEL FOR VACTOR	JACK DOHNEY COMPANIES	MISC VACTOR PARTS	246.59	111644
590-546.000-930.000	FILTERS	PERFORMANCE AUTOMOTIVE	FILTERS	36.72	111661
590-546.000-930.000	BATTERY TENDER	PERFORMANCE AUTOMOTIVE	BATTERY TENDER	76.99	111661
590-546.000-930.000	AIR FILTER P/U	PERFORMANCE AUTOMOTIVE	AIR FILTER P/U	29.87	111661
590-546.000-930.000	BOILER INSPECTION	RYAN & BRADSHAW, INC.	BOILER INSPECTION	220.00	111670
590-546.000-930.000	TROUBLE SHOOT RAS FLOW AND TRANS	UIS SCADA, INC.	TROUBLE SHOOT RAS FLOW AND TRANSDUCER	3,185.95	111678
590-546.000-930.000	TRANSDUCER BELLOWS AND HYDRANT T	USABLUEBOOK	TRANSDUCER BELLOWS AND HYDRANT TAGS	120.23	111680
590-546.000-930.000	TRANSDUCER BELLOWS	USABLUEBOOK	TRANSDUCER BELLOWS	61.89	111680
		Total For Dept 546.000 OPERATIONS		53,152.97	
		Total For Fund 590 SEWER FUND		61,786.47	
Fund 591 WATER FUND					
Dept 000.000					
591-000.000-110.000	CURB STOP - 1" C/C MINN PAT	ETNA SUPPLY COMPANY	INVENTORY	7,756.00	111630
591-000.000-158.000-215006	ADMIN SERVICES FOR CDBG GRANT	CARTER CONSULTING LLC	ADMIN SERVICES FOR CDBG GRANT	530.00	111616
		Total For Dept 000.000		8,286.00	
Dept 175.000 ADMINISTRATIVE SERVICES					
591-175.000-726.000	SUPPLIES - 45 MONROE STREET	AMAZON CAPITAL SERVICES, I	SUPPLIES - 45 MONROE STREET (CREDIT)	(5.06)	111608
591-175.000-726.000	SUPPLIES - 45 MONROE STREET	AMAZON CAPITAL SERVICES, I	SUPPLIES - 45 MONROE STREET	45.99	111608
591-175.000-726.000	COPIES/CONTRACT BILLING - SEPT	CURRENT OFFICE SOLUTIONS	COPIES/CONTRACT BILLING - SEPT 2025	55.37	111622
591-175.000-742.000	CLOTHING OFFICE STAFF	POWERS CLOTHING, INC.	CLOTHING OFFICE STAFF	48.60	111664
591-175.000-801.000	MATS - 45 MONROE ST	CINTAS CORPORATION	MATS - 45 MONROE ST	1.25	111617
591-175.000-801.000	MATS - 45 MONROE ST	CINTAS CORPORATION	MATS - 45 MONROE ST	1.25	111617
591-175.000-801.000	COPIES/CONTRACT BILLING - SEPT	CURRENT OFFICE SOLUTIONS	COPIES/CONTRACT BILLING - SEPT 2025	69.05	111622
591-175.000-801.000	PRINTING/POSTAGE AND HANDLING -	DELAWARE SYSTEMS	PRINTING/POSTAGE AND HANDLING - SEPT 2(	677.32	111623
591-175.000-801.000	BPU BOARD MEETING PER DIEM - OCT	DOUGLAS J. DOBROZSI	BPU BOARD MEETING PER DIEM - OCT 2025	6.25	111625
591-175.000-801.000	BPU BOARD MEETING PER DIEM - SEP	DOUGLAS J. DOBROZSI	BPU BOARD MEETING PER DIEM - SEPT 2025	6.25	111625
591-175.000-801.000	BPU CLEANING - SEPT 2025	EAST 2 WEST ENTERPRISES, I	BPU CLEANING - SEPT 2025	105.00	111626
591-175.000-801.000	BPU BOARD MEETING PER DIEM - OCT	ERIC POTES	BPU BOARD MEETING PER DIEM - OCT 2025	6.25	111629
591-175.000-801.000	BPU BOARD MEETING PER DIEM - SEP	ERIC POTES	BPU BOARD MEETING PER DIEM - SEPT 2025	6.25	111629
591-175.000-801.000	WEB ACCESS/UTILITY EXCHANGE - SE	ONLINE INFORMATION SERVICE	WEB ACCESS/UTILITY EXCHANGE - SEPT 2025	26.74	111657
591-175.000-801.000	ALARM QUARTERLY ALL 11/25-1/26	PER MAR SECURITY SERVICES	ALARM QUARTERLY ALL 11/25-1/26	236.25	111660
591-175.000-801.000	BPU BOARD MEETING PER DIEM - SEP	PHILIP DAVID MCDOWELL	BPU BOARD MEETING PER DIEM - SEPT 2025	6.25	111662
591-175.000-801.000	BPU BOARD MEETING PER DIEM - OCT	PHILIP DAVID MCDOWELL	BPU BOARD MEETING PER DIEM - OCT 2025	6.25	111662
591-175.000-801.000	BPU BOARD MEETING PER DIEM - OCT	STEVEN WELLS	BPU BOARD MEETING PER DIEM - OCT 2025	6.25	111675
591-175.000-801.000	AUDITING SERVICES FYE 2025	YEO & YEO PC	AUDITING SERVICES FYE 2025	1,250.00	111686
591-175.000-802.000	DESK ORGANIZERS AND SERVER MOUNT	AMAZON CAPITAL SERVICES, I	DESK ORGANIZERS AND SERVER MOUNTING KIT	11.28	111608
591-175.000-802.000	VIPRE EMAIL AND TRENDMICRO RECUR	SONIT SYSTEMS, LLC	VIPRE EMAIL AND TRENDMICRO RECUR (OCT)	40.57	111673
591-175.000-802.000	SONIT NET ADMIN SEP 25	SONIT SYSTEMS, LLC	SONIT NET ADMIN SEP 25	210.94	111673
591-175.000-802.000	IVR POOLED MONTHLY OUTAGE SUB 10	MILSOFT	IVR POOLED MONTHLY OUTAGE SUB 10-25	127.37	111681
591-175.000-802.000	MILSOFT DISSPATCH LICENSE 10-25	MILSOFT	MILSOFT DISSPATCH LICENSE 10-25	137.81	111681
591-175.000-850.000	TELEPHONE - WTP 401 HILLSDALE ST	ACD.NET	TELEPHONE - WTP 401 HILLSDALE STREET	18.95	111605
591-175.000-850.000	FIBER - 45 MONROE STREET	ACD.NET	FIBER - 45 MONROE STREET	50.00	111605
591-175.000-850.000	MONTHLY VERIZON BILL - OCT 25	VERIZON WIRELESS	MONTHLY VERIZON BILL - OCT 25	148.47	111682

GL Number	Invoice Line Desc	Vendor	Invoice Description	Amount	Check #
Fund 591 WATER FUND					
Dept 175.000 ADMINISTRATIVE SERVICES					
591-175.000-880.000	COMMUNITY PROMOTION - SEPT 2025	MCKIBBIN MEDIA GROUP, INC.	COMMUNITY PROMOTION - SEPT 2025	62.50	111652
591-175.000-920.000	503214966 - 45 MONROE	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 45 MONROE ST	11.34	1259
591-175.000-956.000	MPSI SPRING SESSION 2026 KLOPRES	APWA MICHIGAN CHAPTER - MI	MPSI SPRING SESSION 2026 KLOPRESTO	206.25	111611
591-175.000-970.000	SCALE VM HOSTS AND SWITCHES	SONIT SYSTEMS, LLC	SCALE VM HOSTS AND SWITCHES	4,522.50	111673
		Total For Dept 175.000 ADMINISTRATIVE SERVICES		8,103.49	
Dept 543.000 OPERATIONS					
591-543.000-726.008	WIRELESS INTERCOM SYSTEM W/5 HEA	AMAZON CAPITAL SERVICES, I	WIRELESS INTERCOM SYSTEM W/5 HEADSETS	129.75	111608
591-543.000-727.800	SODIUM HYPOCHLORITE	UNIVAR SOLUTIONS USA INC	SODIUM HYPOCHLORITE	4,410.43	111679
591-543.000-740.000	BPU FUEL - SEPT 2025	WATKINS TRANSPORT INC	BPU FUEL - SEPT 2025	675.86	111683
591-543.000-742.000	CLOTHES FOR C. BURNS	POWERS CLOTHING, INC.	CLOTHES FOR C. BURNS	22.75	111664
591-543.000-801.000	CONTRACTUAL SERVICES	RIGHT WAY CONTROL, LLC	WEED CONTROL SUBS AND POND	1,500.00	111667
591-543.000-920.000	504504154 - 37 MONROE	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 37 MONROE GEN SET	10.73	1254
591-543.000-920.000	504558065 - 401 HILLSDALE	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 401 HILLSDALE	62.34	1255
591-543.000-920.000	504504154 - 37 MONROE	MICHIGAN GAS UTILITIES	NATURAL GAS UTILITY - 37 MONROE	10.32	1258
591-543.000-930.000	BM-E23-POLY-G 5/8 X 3/4 METER 25	BLUE-WATER SOLUTIONS LLC	9434308 ANNUAL LICENSE FEE 2017	43,636.71	111615
591-543.000-930.000	ENGINE OIL	FAMILY FARM & HOME	ENGINE OIL	56.95	111632
591-543.000-930.990	BM-HRE-LCD M25 ENCODER 10' TWIST	BLUE-WATER SOLUTIONS LLC	9434308 ANNUAL LICENSE FEE 2017	5,041.00	111615
591-543.000-930.990	CONTRACTED LSL REPLACEMENTS	RJT CONSTRUCTION CO.	FYE 2026 LEAD SERVICE LINE REPLACEMENTS	10,857.50	111668
		Total For Dept 543.000 OPERATIONS		66,414.34	
		Total For Fund 591 WATER FUND		82,803.83	
Fund 633 PUBLIC SERVICES INV. FUND					
Dept 000.000					
633-000.000-101.000	DECALS SIGN SAVES LIVES	DORNBOS SIGN & SAFETY INC	SIGNS SAVE LIVES STICKERS	205.87	111624
		Total For Dept 000.000		205.87	
		Total For Fund 633 PUBLIC SERVICES INV. FUND		205.87	
Fund 640 REVOLVING MOBILE EQUIP. FUND					
Dept 443.000 MOBILE EQUIPMENT MAINTENANCE					
640-443.000-726.000	SHOP RAGS, FENDER SKIRT	CINTAS CORPORATION	MATS, SHOP RAGS, FENDER COVER	9.27	111617
640-443.000-726.000	SHOP RAGS, FENDER COVER	CINTAS CORPORATION	MATS, SHOP RAGS, FENDER COVER	9.27	111617
640-443.000-726.000	WHEEL CLEANER	GELZER HJ & SON INC	WHEEL CLEANER	8.69	111635
640-443.000-726.000	ACETYLENE, GAS	PURITY CYLINDER GASES, INC	ACETYLENE, GAS	79.61	111666
640-443.000-730.000	SHOP SUPPLIES: SCREWS, NUTS, WAS	ELECTRICAL TERMINAL INC.	SHOP SUPPLIES: SCREWS, NUTS, WASHERS, F	195.40	111627
640-443.000-730.000	LUBE & FITTINGS #21.4	GREENMARK EQUIPMENT	LUBE & FITTINGS #21.4	7.32	111637
640-443.000-730.000	T-CONNECTOR - #8	PERFORMANCE AUTOMOTIVE	T-CONNECTOR - #8	17.29	111661
640-443.000-730.000	OIL FILTER #6	PERFORMANCE AUTOMOTIVE	OIL FILTER, COMB. BOX LAMP #'S 6 & 3	75.47	111661
640-443.000-740.000	FUEL - DPS	WATKINS TRANSPORT INC	FUEL - DPS	1,656.97	111683
640-443.000-801.000	USED OIL PICKUP	CRYSTAL CLEAN	USED OIL PICKUP	45.00	111621
		Total For Dept 443.000 MOBILE EQUIPMENT MAINTENANCE		2,104.29	
		Total For Fund 640 REVOLVING MOBILE EQUIP. FUND		2,104.29	

GL Number	Invoice Line Desc	Vendor	Invoice Description	Amount	Check #

Fund Totals:

Fund 101 GENERAL FUND	37,080.46
Fund 202 MAJOR ST./TRUNI	4,772.00
Fund 203 LOCAL STREET FU	1,396.92
Fund 247 TAX INCREMENT I	4,550.00
Fund 271 LIBRARY FUND	4,653.87
Fund 401 CAPITAL IMPROVI	18,090.00
Fund 408 FIELDS OF DREAI	300.00
Fund 409 STOCK'S PARK	3.38
Fund 481 AIRPORT IMPROVI	614.68
Fund 582 ELECTRIC FUND	80,070.35
Fund 588 DIAL A RIDE	2,747.06
Fund 590 SEWER FUND	61,786.47
Fund 591 WATER FUND	82,803.83
Fund 633 PUBLIC SERVICES	205.87
Fund 640 REVOLVING MOBII	2,104.29
Total For All Funds:	301,179.18

CITY COUNCIL MINUTES
City of Hillsdale
October 20, 2025
7:00 P.M.

Regular Meeting

Call to Order and Pledge of Allegiance
Mayor Pro Tem Paladino opened the meeting with the Pledge of Allegiance.

Roll Call
Mayor Pro Tem Paladino called the meeting to order. Clerk Price took roll call.

Council Members present:	Joshua Paladino, Mayor Pro Tem
	R Greg Stuchell, Ward 1
	William Morrisey, Ward 2
	Matthew Bentley, Ward 2
	Gary Wolfram, Ward 3
	Bob Flynn, Ward 3
Council Members absent:	Jacob Bruns, Ward 1
	Robert Socha, Ward 4

Also Present: David Mackie (City Manager), Attorney Tom Thompson, Katy Price (City Clerk), Jason Blake (DPS Director), Brandon Janes (IT), Sam Fry (Assistant City Manager), Larry Walworth, Penny Myers, Cindy Pratt, Frank Payne Jr, Howard Spence, Shoshanna Finegan, Eric Lewis, Corinna Lewis, Luke Robison, Colm Maines, Cathy Kelemen, Mark Nichols, Elias McConnell, Sarah Maier, Michelle Hebert, Melissa DesJardin, Brian DesJardin, James Thomas, Joseph Hendee.

Motion by Councilman Bentley, support by Councilman Flynn, to excuse Councilmen Bruns and Socha's absences.

Voice vote, approved unanimously.

Approval of Agenda
Councilman Bentley requested to add Communication item C. Share the Warmth Update to the agenda. Mayor Pro Tem Paladino requested moving EDP Sponsorship from Consent to New Business item B.

Motion by Councilman Bentley, support by Councilman Flynn, to make the changes as presented to the agenda.

Voice vote, approved unanimously.

Motion by Councilman Morrisey, supported by Councilman Flynn to accept the amended agenda.

Voice vote, approved unanimously.

Public Comment
Michelle Hebert, 390 W Carleton St., commented on Camp Hope and Council's authorization of tearing down the tent for the homeless.

Jack McLain, Hillsdale Twp., appreciated Council taking action on Camp Hope, but stated zoning ordinances need to be enforced across the board.

James Thomas, 2200 Barr St., commented on demolition of Camp Hope, stated multiple fire and police runs happened over the last few years there. Thomas commented on Mr. Beckwith and ice cream.

Consent Agenda
Motion by Council Member Flynn seconded by Council Member Morrisey to approve the Consent Agenda.

Roll Call:

Councilman Flynn	Aye
Councilman Stuchell	Aye
Councilman Wolfram	Aye
Mayor Pro Tem Paladino	Aye
Councilman Bentley	Aye
Councilman Morrisey	Aye

Motion passed 6-0

Communication/Petitions

A. Airport Update – Travis Stableton
B. Hillsdale County Commissioner Verbal Update – Doug Ingles
C. Share the Warmth Update – Penny Myers

Airport Manager Stableton gave an update on the airport. Reviewed revenues, projects and hangar update.

Email update was read aloud from Commissioner Ingles.

Penny Myers, Executive Director gave an update on Share the Warmth, starting it opens doors on November 1, 2025 and goes until March 31, 2026.

Introduction and Adoption of Ordinances

A. Public Hearing OPRA- Hillsdale Renaissance LLC – 16 S Howell St.

Sam Fry, Assistant City Manager, reported the City Clerk's Office is in receipt of an Application for Obsolete Property Rehabilitation Act (OPRA) Exemption Certificate for property located at 16 S. Howell Street, Hillsdale, owned by Hillsdale Renaissance, LLC. The total cost of the project reported by the applicant is $947,003.08.

Mayor Pro Tem Paladino opened podium at 7:44 pm.

James Thomas, 2200 Barr St., in favor of project and commented on the 12 year abatement.

With no other public comments Mayor Pro Tem Paladino closed podium at 7:48 pm.

Motion by Council Member Morrisey, seconded by Council Member Wolfram to approve the OPRA abatement as presented for Hillsdale Renaissance LLC located at 16 S. Howell St. **Resolution #3652.**

Roll Call:

Councilman Morrisey	Aye
Councilman Stuchell	Aye
Councilman Wolfram	Aye
Mayor Pro Tem Paladino	Aye
Councilman Bentley	Aye
Councilman Flynn	Aye

Motion passed 6-0

B. Public Hearing OPRA – MT Maier Properties LLC – 70-72 N. Howell St

Sam Fry, Assistant City Manager, reported the City Clerk's Office is in receipt of an Application for Obsolete Property Rehabilitation Act (OPRA) Exemption Certificate for property located at 70-72 N. Howell Street, Hillsdale, owned by MT Maier Properties, LLC. The application is for tax abatement on the rehabilitation of the building. The total cost of the project reported by the applicant is $280,000.

Mayor Pro Tem Paladino opened podium at 7:55 pm.

James Thomas, 2200 Barr St., in favor of project stated owners are great members in the community.

With no other public comments Mayor Pro Tem Paladino closed podium at 7:57 pm.

Sarah Maier, owner reviewed the project plans with council.

Motion by Council Member Flynn, seconded by Council Member Morrisey to approve the OPRA abatement as presented for MT Maier Properties, LLC located at 70-72 N. Howell St. **Resolution #3653.**

Roll Call:

Councilman Stuchell	Aye
Councilman Wolfram	Aye
Mayor Pro Tem Paladino	Aye
Councilman Bentley	Aye
Councilman Flynn	Aye
Councilman Morrisey	Aye

Motion passed 6-0

C. Public Hearing IFE- Precision Gage LLC- 282 Industrial Dr.

Sam Fry, Assistant City Manager, reported Precision Gage, LLC has submitted an application for an Industrial Facilities Tax Exemption Certificate for their expansion project, started August 1, 2025 with a projected end date of July 31, 2028. The total cost of the building and improvements reported by the applicant is $250,000.

Mayor Pro Tem Paladino opened podium at 8:01 pm.

James Thomas, 2200 Barr St., is in favor of the project, best paying jobs in the Industrial Drive, creating 40-70 more jobs. Stated Precision Gage is a big contributor in the community.

Eric Lewis, Plant Manager commented on the expansion and timeline of project.

Councilman Flynn Thanked Precision Gage for expanding in Hillsdale.

With no other public comments Mayor Pro Tem Paladino closed podium at 8:05 pm.

Motion by Council Member Stuchell, seconded by Council Member Flynn to approve the IFE abatement as presented for Precision Gage, LLC located at 282 Industrial Dr. **Resolution #3654.**

Roll Call:

Councilman Wolfram	Aye
Mayor Pro Tem Paladino	Aye
Councilman Bentley	Aye
Councilman Flynn	Aye
Councilman Morrisey	Aye
Councilman Stuchell	Aye

Motion passed 6-0

D. Adoption of Ordinance- Amend Sec. 36-143 Rezoning 124 S. Howell St.

Sam Fry, Assistant City Manager reported on July 8, 2025, Hospice of Hillsdale County, owner and occupant of 124 S Howell St, submitted a rezoning application to the Planning Commission. The property is currently zoned RD-1 (One and Two Family Residential District). However, having been utilized as an office for many years prior, it is legal nonconforming. The adjacent parcels are zoned RD-1 (One and Two Family Residential). The rezoning application requests the parcel be rezoned to B-1 (Local Business District). The B-1 district is an appropriate classification since it specifically allows for "offices for any of the following occupations; executive, administrative and professional," (Code of Ordinances, Chapter 36, Article 3, Division 6-Local Business District) which corresponds with the property's current and proposed use.

Motion by Council Member Morrisey, seconded by Council Member Flynn to approve the amendment to Section 36-143, rezoning of 124 S. Howell St. from RD-1 to B-1. **Ordinance 2025-05.**

Roll Call:

Mayor Pro Tem Paladino	Aye
Councilman Bentley	Aye
Councilman Flynn	Aye
Councilman Morrisey	Aye
Councilman Stuchell	Aye
Councilman Wolfram	Aye

Motion passed 6-0

Old Business

A. Code Enforcement Update- Camp Hope

David Mackie, City Manager, reviewed the history of code enforcements and council's directive to deem the tent as unsafe/inhabitable and the demolition of the tent.

Jason Blake, DPS Director, gave an update of the demolition of Camp Hope located at 390 W. Carleton Rd. Blake made mention the staff of 16 were very professional and did the job well through the comments made throughout the day.

Kim Thomas, Code Enforcement Official will give more detail to council pertaining to Hope Harbor plans through the Planning Commission in the upcoming weeks.

New Business

A. Liquor Control Commission for St. Joe Pizza, LLC Temporary Authorization

St. Joe's Pizza, LLC, dba St. Joe's Café, 92 N. Broad Street, Hillsdale, is seeking Temporary Authorization by the Michigan Liquor Control Commission to allow outdoor sales/consumption of alcohol on municipally-owned property during a special event. St. Joe's Pizza, LLC desires to participate in the Chili Cook-Off community event on Saturday, October 25, 2025 by operating a tented and cordoned off area with seating where alcoholic beverages will be served. St. Joe's Café would like to set up a service area on public right-of-way on N. Howell Street, between E. Bacon Street, and McCollum Street, in downtown Hillsdale. They propose to set up the service area using four parking spaces on the south side of N. Howell Street, adjacent to the Hillsdale County Courthouse.

Motion by Council Member Flynn, seconded by Council Member Wolfram to the Traffic Control Order and approve the Temporary Authorization for St. Joe's Pizza LLC for the event as presented.

Roll Call:

Councilperson Bentley	Aye
Councilman Flynn	Aye
Councilman Morrisey	Aye
Councilman Stuchell	Aye
Councilman Wolfram	Aye
Mayor Pro Tem Paladino	Aye

Motion passed 6-0

B. EDP Hillsdale County Sponsorship

City Manager Mackie reviewed the sponsorship and work done with the EDP. The Board of Utilities has been a member since the EDP started. Annually for over 10 years the BPU has sponsored the Economic Development Partnership (EDP) of Hillsdale County in the amount of $15,000.

Council discussion ensued.

Motion by Council Member Flynn, seconded by Council Member Stuchell to approve the 2026 BPU sponsorship to the EDP in the amount of $15,000.00.

Voice vote, approved unanimously.

<u>Miscellaneous Reports</u>

A. Proclamations – None
B. Appointments- Library Board – Elyse Apel, Planning Commission – Eric Coykendall

Motion by Council Member Bentley, seconded by Council Member Stuchell to approve appointments of Library Board, Elyse Apeal and Planning Commission appointment of Eric Coykendall.

Voice vote, approved unanimously.

C. Other – None

General Public Comment
Missy DesJardin, Ward 3, spoke on Camp Hope demolition, and heatedly spoke to Council on their actions to demolish it. DesJardin spoke on zoning and code enforcement as well as Share the Warmth.

Shelley Hebert, 390 W. Carleton Rd., spoke on Camp Hope and the structure of the tent. She mentioned during the demolition there was not a rat to be found. She also stated Share the Warmth didn't have proper permits.

Howard Spence, Applerun apts., spoke on the demolition of Camp Hope and thanked council for taking it down as it was not safe. Spence mentioned campers moved into the sorting building which isn't in compliance.

Joseph Hendee, 181 Rea St., commented on Camp Hope stated demolition was the right thing to do as not in compliance but need to enforce all violation in the City. Hendee spoke on TIFA, its boundaries and SADs.

James Thomas, 2200 Barr St., spoke on Share the Warmth mission is run through Sozo Church and is an arm of the nonprofit mission. Thomas also mentioned, zoning should be across the board.

City Manager Report
City Manager Mackie read an email aloud from Kim Thomas, Code Enforcement official regarding the Sozo Church and Share the Warmth as a temporary warming shelter.

Council Comment
Councilman Flynn asked Attorney Thompson about the upcoming November election and Mayor Pro Tem position.

Adjournment
Motion by Councilmember Flynn, seconded by Councilmember Stuchell to adjourn the meeting.

By a voice vote, the motion passed unanimously.

The meeting Adjourned at 8:50 p.m.

____
Joshua Paladino, Mayor Pro Tem

____
Katy Price, City Clerk

CITY OF HILLSDALE FINANCE COMMITTEE
Place: City Hall Second Floor Conference Room
Date: October 20, 2025
Time: 6:28 PM

PRESENT:
COMMITTEE: Will Morrisey Gary Wolfram, Matt Bentley
STAFF: Jason Blake (Director of Public Services), David Mackie (City Manager),
Sam Fry (Assistant City Manager)

PUBLIC: None

BOARD OF PUBLIC UTILITIES AND CITY OF HILLSDALE ACCOUNTS PAYABLE INVOICE GL DISTRIBUTION REPORT FOR CITY OF HILLSDALE
Questions asked on Invoice Distribution Report by Finance Committee:

Fund 101
Department 000: Refund overpayment for cemetery monument foundation

Fund 271
Department 790: Payment for availability of books at library

Fund 401
Department 900: Software program

Fund 582
Department 000: Funds to Community Action Agency to help people pay utility bills
Department 544: Test exhaust from air and smoke stacks at power plant

Fund 590
Department 175: IVR outage software
Department 546: Removal of solid waste from sewer treatment facility to spread on fields
: Tracks flow of raw sewage throughout plant

Fund 591
Department 543: Water meter supplies

Motioned by Wolfram and seconded by Bentley to approve
Motioned passed 3-0

Sam Fry and Karen Lancaster of Woodhill Group discussed vehicle procurement for the City using Enterprise Fleet Management to lease vehicles.

Brently moved to recommend using Enterprise Fleet Management, seconded by Morrisey
Motion passed 3-0

Motioned by Morrisey and seconded by Bentley to adjourn
Motion passed 3-0

Adjournment 6:45 PM

Minutes prepared by Gary Wolfram

City of Hillsdale
Agenda Item Summary

Meeting Date: **November 3, 2025**

Agenda Item #: **Consent**

SUBJECT: **Investment Report as of 09/30/2025**

BACKGROUND PROVIDED BY STAFF

Attached is the City's investment portfolio report. The investments in the portfolio conform to the City's Investment Policy, reviewed and approved by Council on October 15, 2018. The City's investments are restricted to investments allowed under Public Act 20 of 1943 and can include bonds/instrumentalities issued by the United States Treasury, certificates of deposit, local government investment pools, commercial paper maturing in less than 270 days, and other similar investments.

The yield to maturity of the active portfolio of investments held as of September 30, 2025, was 3.41%. As the government bonds mature, the City will be able to reinvest at higher interest rates. The City's portfolio consisted of various investments in U.S instrumentalities, Commercial Paper, municipal bonds, and pooled cash. The weighted average maturity of investments is 2.22 years.

Meeder Investments invests $9,683,314 of city funds as the investment advisor for the City's long-term investment needs. The City also uses Michigan CLASS local government investment pool for short-term investment needs. The balance in CLASS at 9/30/25 is $11,581,310. The yield as of 9/30/25 was 4.2827%. In addition, it is important to note the City received interest on its checking accounts of 4.25%.

RECOMMENDATION:

City staff recommends City Council accept the Investment Report.

City of Hillsdale - Operating

Investment Report

As of September 30, 2025

MEEDER

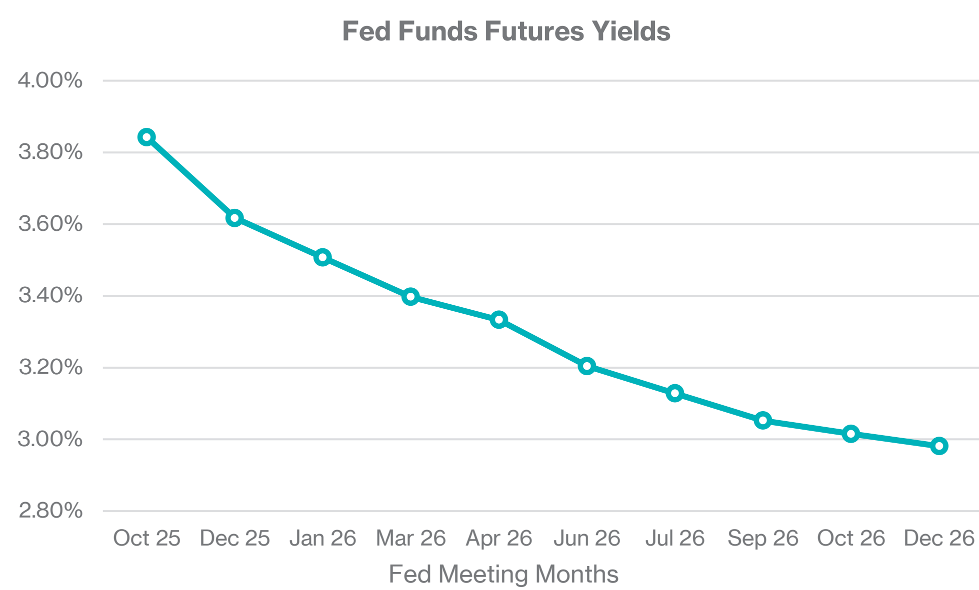
PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Fed lowered the Fed Funds rate by .25% at the September 17th meeting
- Labor market continued to show signs of slowing as 22,000 jobs were created in September
- U.S. Treasury rates were generally lower for the month of September
- GDP rebounded in Q2 to 3.8% from the tariff-induced decline of -0.5% in Q1
- Atlanta Fed's GDPNow forecast is projecting a 3.9% GDP for Q3
- The futures market and the Fed are expecting two more .25% cuts this year; more cuts in 2026

- The Fed Funds futures market is expecting the Fed Funds rate to end 2025 at about 3.6% and 2026 at approximately 3.0%.

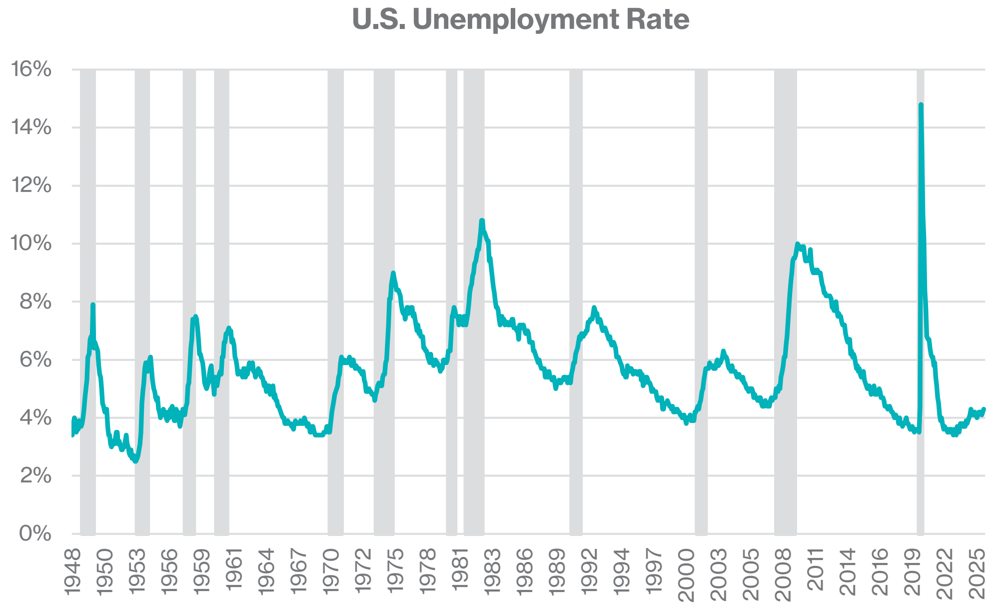
- The Fed is watching both of their mandates (employment and inflation) closely to determine the path of Fed Funds. They say the risk is more tilted to slower job growth.

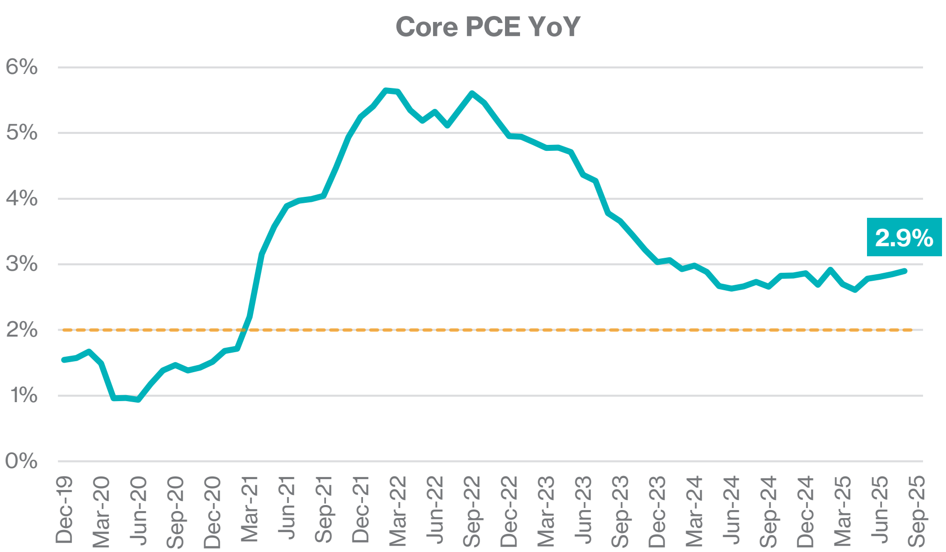


SOURCES: BLOOMBERG

- The current unemployment rate of 4.3% has moved up from earlier this year but remains low by historical standards.
- Lower immigration during 2025 has clouded the conclusions from lower nonfarm payrolls.
- Economists estimate not as many jobs are needed as compared to the previous few years to keep the unemployment rate low.

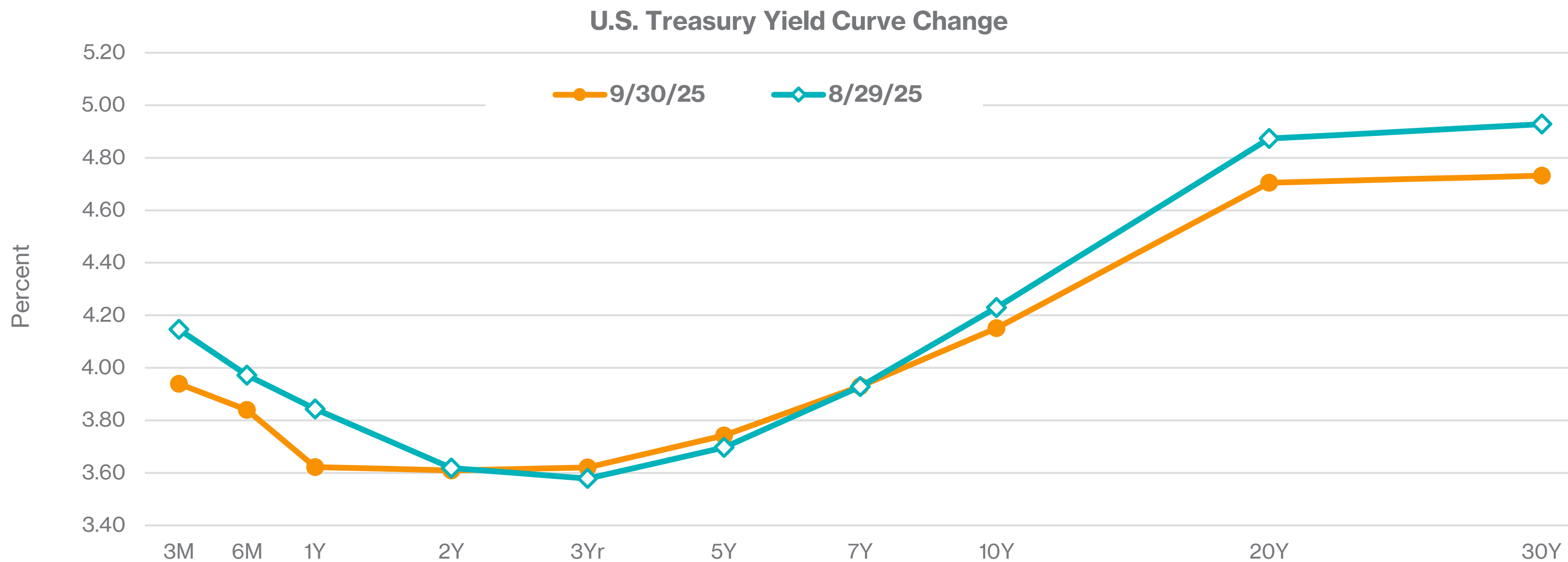
SOURCES: BLOOMBERG

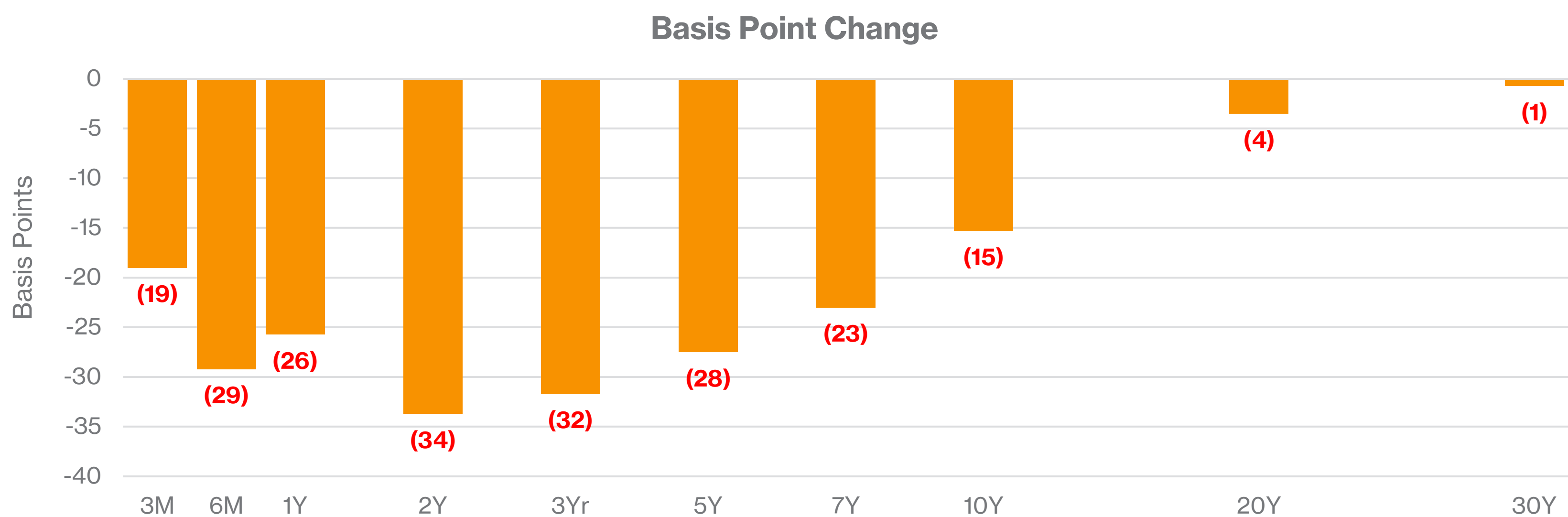




- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge.
- Core excludes food and energy components, which generally make the series less volatile.
- Core PCE YoY is currently at 2.9% and has been above the Fed's 2% target for 54 consecutive months.

SOURCES: BLOOMBERG





SOURCES: BLOOMBERG

MEEDER PUBLIC FUNDS

Contents

Portfolio Summary	6
Position Statement	7
Transaction Statement	11
Income/Dividend Received	12
Contribution/Withdrawals and Expenses	13
Projected Income	14

MEEDER PUBLIC FUNDS

Portfolio Summary

3.41
Weighted Average Yield to Maturity

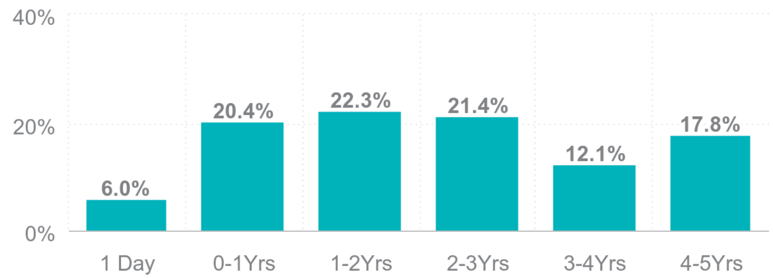
2.22
Weighted Average Maturity (Years)

2.07
Portfolio Effective Duration (Years)

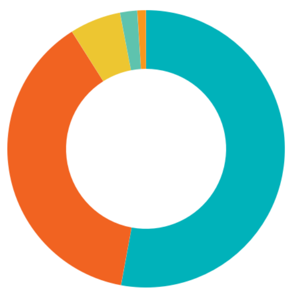
2.22
Weighted Average Life (Years)

AA+
Average Credit Rating

Maturity Distribution



Sector Allocation

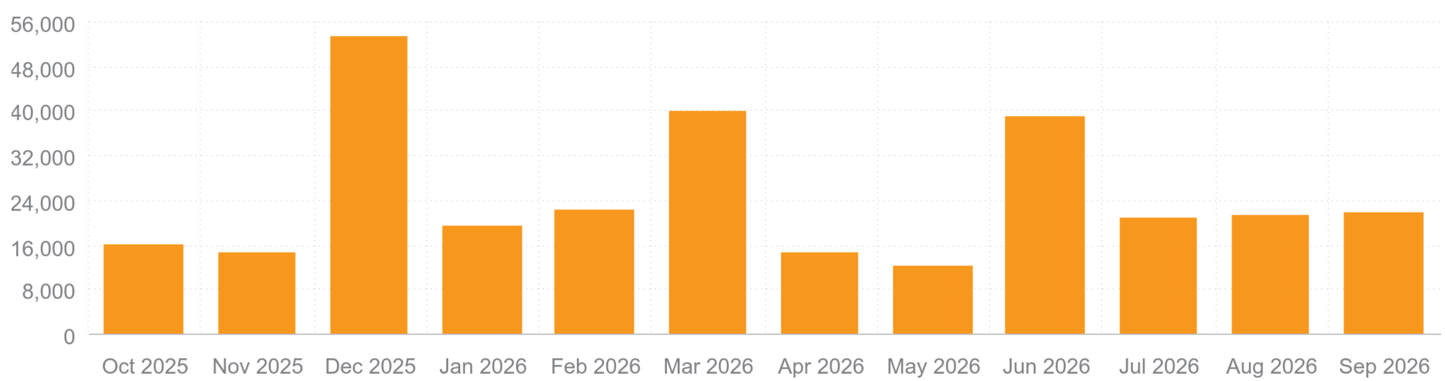


U.S. Treasuries	52.90%
U.S. Agencies	38.13%
Money Market Funds	5.95%
Municipal Bonds	2.00%
Negotiable CD's	1.02%

Custodial Reconciliation

	CURRENT MONTH
Beginning	**9,638,556.33**
Contributions/Withdrawals	0.00
Management Fees	(1,167.08)
Custodian Fees	0.00
Realized Gains Losses	9,354.88
Purchased Interest	0.00
Interest Received	36,569.50
ENDING	**9,683,313.63**

Projected Monthly Income Schedule



MEEDER PUBLIC FUNDS

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
CITY OF HILLSDALE												
MONEY MARKET FUNDS												
60934N104	FEDERATED HRMS GV O;INST	09/30/2025 09/30/2025	583,739.65	583,739.65 0.00	583,739.65	4.01		1	1.00 583,739.65	0.00 583,739.65	5.95	Aaa AAA
MONEY MARKET FUNDS TOTAL			**583,739.65**	**583,739.65 0.00**	**583,739.65**	**4.01**		**1**	**1.00 583,739.65**	**0.00 583,739.65**	**5.95**	**AAA**
U.S. TREASURIES												
91282CAT8	US TREASURY 0.250 10/31/25	11/05/2021 11/08/2021	100,000.00	97,406.25 0.00	97,406.25	0.92	10/31/2025	31	99.67 99,671.88	2,265.63 97,406.25	1.02	Aa1 AA+
91282CAZ4	US TREASURY 0.375 11/30/25	12/28/2021 12/29/2021	120,000.00	116,367.19 0.00	116,367.19	1.17	11/30/2025	61	99.39 119,264.06	2,896.87 116,367.19	1.22	Aa1 AA+
91282CBH3	US TREASURY 0.375 01/31/26	11/08/2021 11/09/2021	100,000.00	97,382.81 0.00	97,382.81	1.01	01/31/2026	123	98.81 98,812.50	1,429.69 97,382.81	1.01	Aa1 AA+
91282CBT7	US TREASURY 0.750 03/31/26	11/08/2021 11/09/2021	100,000.00	98,816.41 0.00	98,816.41	1.03	03/31/2026	182	98.48 98,480.47	(335.94) 98,816.41	1.00	Aa1 AA+
91282CBW0	US TREASURY 0.750 04/30/26	11/08/2021 11/09/2021	100,000.00	98,726.56 0.00	98,726.56	1.04	04/30/2026	212	98.25 98,246.09	(480.47) 98,726.56	1.00	Aa1 AA+
91282CCF6	US TREASURY 0.750 05/31/26	11/08/2021 11/09/2021	100,000.00	98,679.69 0.00	98,679.69	1.05	05/31/2026	243	97.99 97,988.28	(691.41) 98,679.69	1.00	Aa1 AA+
91282CCJ8	US TREASURY 0.875 06/30/26	09/28/2021 09/29/2021	200,000.00	199,117.19 0.00	199,117.19	0.97	06/30/2026	273	97.87 195,734.38	(3,382.81) 199,117.19	2.00	Aa1 AA+
91282CCP4	US TREASURY 0.625 07/31/26	11/08/2021 11/09/2021	100,000.00	97,843.75 0.00	97,843.75	1.09	07/31/2026	304	97.45 97,445.31	(398.44) 97,843.75	0.99	Aa1 AA+
91282CCW9	US TREASURY 0.750 08/31/26	11/10/2021 11/12/2021	100,000.00	98,023.44 0.00	98,023.44	1.17	08/31/2026	335	97.32 97,324.22	(699.22) 98,023.44	0.99	Aa1 AA+
91282CCZ2	US TREASURY 0.875 09/30/26	09/28/2021 09/30/2021	200,000.00	198,679.69 0.00	198,679.69	1.01	09/30/2026	365	97.23 194,468.75	(4,210.94) 198,679.69	1.98	Aa1 AA+
91282CDG3	US TREASURY 1.125 10/31/26	11/08/2021 11/09/2021	100,000.00	100,019.53 0.00	100,019.53	1.12	10/31/2026	396	97.27 97,269.53	(2,750.00) 100,019.53	0.99	Aa1 AA+
912828YX2	US TREASURY 1.750 12/31/26	05/15/2023 05/16/2023	150,000.00	140,654.30 0.00	140,654.30	3.60	12/31/2026	457	97.64 146,460.94	5,806.64 140,654.30	1.49	Aa1 AA+
912828Z78	US TREASURY 1.500 01/31/27	06/03/2022 06/06/2022	100,000.00	93,667.97 0.00	93,667.97	2.97	01/31/2027	488	97.18 97,175.78	3,507.81 93,667.97	0.99	Aa1 AA+
912828V98	US TREASURY 2.250 02/15/27	05/15/2023 05/16/2023	150,000.00	143,044.92 0.00	143,044.92	3.58	02/15/2027	503	98.09 147,140.63	4,095.71 143,044.92	1.50	Aa1 AA+
91282CEF4	US TREASURY 2.500 03/31/27	06/02/2022 06/03/2022	125,000.00	122,617.19 0.00	122,617.19	2.93	03/31/2027	547	98.32 122,900.39	283.20 122,617.19	1.25	Aa1 AA+
912828X88	US TREASURY 2.375 05/15/27	05/01/2023 05/02/2023	150,000.00	142,681.64 0.00	142,681.64	3.69	05/15/2027	592	97.99 146,988.28	4,306.64 142,681.64	1.50	Aa1 AA+
91282CEW7	US TREASURY 3.250 06/30/27	02/27/2023 02/28/2023	120,000.00	115,110.94 0.00	115,110.94	4.29	06/30/2027	638	99.35 119,221.88	4,110.94 115,110.94	1.22	Aa1 AA+
91282CFB2	US TREASURY 2.750 07/31/27	03/30/2023 03/31/2023	50,000.00	47,951.17 0.00	47,951.17	3.78	07/31/2027	669	98.44 49,218.75	1,267.58 47,951.17	0.50	Aa1 AA+

MEEDER PUBLIC FUNDS

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CFB2	US TREASURY 2.750 07/31/27	02/27/2023 02/28/2023	110,000.00	103,318.36 0.00	103,318.36	4.27	07/31/2027	669	98.44 108,281.25	4,962.89 103,318.36	1.10	Aa1 AA+
91282CFH9	US TREASURY 3.125 08/31/27	02/13/2023 02/14/2023	135,000.00	130,137.89 0.00	130,137.89	4.00	08/31/2027	700	99.07 133,750.20	3,612.31 130,137.89	1.36	Aa1 AA+
91282CFM8	US TREASURY 4.125 09/30/27	02/27/2023 02/28/2023	175,000.00	174,049.80 0.00	174,049.80	4.26	09/30/2027	730	100.96 176,681.64	2,631.84 174,049.80	1.80	Aa1 AA+
91282CFU0	US TREASURY 4.125 10/31/27	06/07/2023 06/08/2023	100,000.00	100,363.28 0.00	100,363.28	4.03	10/31/2027	761	101.02 101,015.63	652.35 100,363.28	1.03	Aa1 AA+
9128283F5	US TREASURY 2.250 11/15/27	07/28/2023 07/31/2023	50,000.00	45,980.47 0.00	45,980.47	4.32	11/15/2027	776	97.23 48,613.28	2,632.81 45,980.47	0.50	Aa1 AA+
9128283F5	US TREASURY 2.250 11/15/27	01/06/2023 01/09/2023	100,000.00	93,347.66 0.00	93,347.66	3.76	11/15/2027	776	97.23 97,226.56	3,878.90 93,347.66	0.99	Aa1 AA+
91282CFZ9	US TREASURY 3.875 11/30/27	02/27/2023 02/28/2023	175,000.00	172,463.87 0.00	172,463.87	4.21	11/30/2027	791	100.53 175,929.69	3,465.82 172,463.87	1.79	Aa1 AA+
91282CGC9	US TREASURY 3.875 12/31/27	02/13/2023 02/14/2023	135,000.00	134,451.56 0.00	134,451.56	3.97	12/31/2027	822	100.55 135,738.28	1,286.72 134,451.56	1.38	Aa1 AA+
91282CGH8	US TREASURY 3.500 01/31/28	02/13/2023 02/14/2023	135,000.00	132,310.55 0.00	132,310.55	3.95	01/31/2028	853	99.73 134,641.41	2,330.86 132,310.55	1.37	Aa1 AA+
91282CGP0	US TREASURY 4.000 02/29/28	02/28/2023 03/01/2023	175,000.00	173,530.27 0.00	173,530.27	4.19	02/29/2028	882	100.88 176,544.92	3,014.65 173,530.27	1.80	Aa1 AA+
91282CHA2	US TREASURY 3.500 04/30/28	05/15/2023 05/16/2023	150,000.00	150,304.69 0.00	150,304.69	3.45	04/30/2028	943	99.72 149,578.13	(726.57) 150,304.69	1.52	Aa1 AA+
91282CHQ7	US TREASURY 4.125 07/31/28	07/28/2023 07/31/2023	175,000.00	174,500.98 0.00	174,500.98	4.19	07/31/2028	1,035	101.33 177,324.22	2,823.24 174,500.98	1.81	Aa1 AA+
91282CDF5	US TREASURY 1.375 10/31/28	02/01/2024 02/02/2024	100,000.00	89,449.22 0.00	89,449.22	3.83	10/31/2028	1,127	93.45 93,445.31	3,996.09 89,449.22	0.95	Aa1 AA+
91282CLC3	US TREASURY 4.000 07/31/29	08/07/2025 08/08/2025	150,000.00	151,400.39 130.43	151,530.82	3.75	07/31/2029	1,400	101.12 151,675.78	275.39 151,400.39	1.55	Aa1 AA+
91282CGB1	US TREASURY 3.875 12/31/29	06/10/2025 06/11/2025	200,000.00	198,375.00 0.00	198,375.00	4.07	12/31/2029	1,553	100.65 201,296.88	2,921.88 198,375.00	2.05	Aa1 AA+
91282CGJ4	US TREASURY 3.500 01/31/30	06/10/2025 06/11/2025	200,000.00	195,132.81 0.00	195,132.81	4.08	01/31/2030	1,584	99.16 198,312.50	3,179.69 195,132.81	2.02	Aa1 AA+
91282CGQ8	US TREASURY 4.000 02/28/30	06/10/2025 06/11/2025	200,000.00	199,414.06 0.00	199,414.06	4.07	02/28/2030	1,612	101.17 202,343.75	2,929.69 199,414.06	2.06	Aa1 AA+
91282CMU2	US TREASURY 4.000 03/31/30	06/10/2025 06/11/2025	200,000.00	199,304.69 0.00	199,304.69	4.08	03/31/2030	1,643	101.15 202,296.88	2,992.19 199,304.69	2.06	Aa1 AA+
91282CMZ1	US TREASURY 3.875 04/30/30	06/09/2025 06/10/2025	200,000.00	198,164.06 863.45	199,027.51	4.08	04/30/2030	1,673	100.64 201,281.25	3,117.19 198,164.06	2.05	Aa1 AA+
91282CHF1	US TREASURY 3.750 05/31/30	06/10/2025 06/11/2025	200,000.00	196,890.63 225.41	197,116.04	4.10	05/31/2030	1,704	100.07 200,140.63	3,250.00 196,890.63	2.04	Aa1 AA+
U.S. TREASURIES TOTAL			**5,230,000.00**	**5,119,680.88 1,219.29**	**5,120,900.17**	**3.21**		**843**	**99.26 5,189,930.28**	**70,249.40 5,119,680.88**	**52.90**	**AA+**
U.S. AGENCIES												
3130AKLM6	FHLBANKS 0.500 12/30/25 '25	06/22/2022 06/23/2022	150,000.00	135,495.00 0.00	135,495.00	3.44	12/30/2025	91	99.13 148,692.00	13,197.00 135,495.00	1.52	Aa1 AA+

MEEDER PUBLIC FUNDS

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3130AKRQ1	FHLBANKS 1.125 01/28/26	06/27/2022 06/28/2022	150,000.00	136,852.50 0.00	136,852.50	3.50	01/28/2026	120	99.06 148,593.00	11,740.50 136,852.50	1.51	Aa1 AA+
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	02/28/2024 03/05/2024	120,000.00	119,890.80 0.00	119,890.80	4.67	03/05/2026	156	100.33 120,392.40	501.60 119,890.80	1.23	Aa1 AA+
3130AP6M2	FHLBANKS 1.020 09/30/26 '25	09/17/2021 09/30/2021	200,000.00	200,000.00 0.00	200,000.00	1.02	09/30/2026	365	97.22 194,436.00	(5,564.00) 200,000.00	1.98	Aa1 AA+
3133ENBK5	FED FARM CR BNKS 1.140 10/20/26 '25	11/05/2021 11/08/2021	100,000.00	99,700.00 0.00	99,700.00	1.20	10/20/2026	385	97.15 97,154.00	(2,546.00) 99,700.00	0.99	Aa1 AA+
3133ENDC1	FED FARM CR BNKS 1.330 11/03/26 '25	11/04/2021 11/05/2021	100,000.00	100,000.00 0.00	100,000.00	1.33	11/03/2026	399	97.26 97,257.00	(2,743.00) 100,000.00	0.99	Aa1 AA+
31422XT28	FARMER MAC 4.000 12/16/26 MTN	05/30/2023 05/31/2023	150,000.00	148,962.00 0.00	148,962.00	4.21	12/16/2026	442	99.95 149,919.00	957.00 148,962.00	1.53	NA NA
3130AJGU7	FHLBANKS 1.400 04/15/27 '25	06/03/2022 06/06/2022	125,000.00	115,091.25 0.00	115,091.25	3.17	04/15/2027	562	96.25 120,313.75	5,222.50 115,091.25	1.23	Aa1 AA+
3133ENZK9	FED FARM CR BNKS 3.240 06/28/27	06/22/2022 06/28/2022	150,000.00	149,752.50 0.00	149,752.50	3.28	06/28/2027	636	99.21 148,807.50	(945.00) 149,752.50	1.52	Aa1 AA+
3133ENB33	FED FARM CR BNKS 3.050 07/19/27	07/12/2022 07/19/2022	90,000.00	89,823.60 0.00	89,823.60	3.09	07/19/2027	657	98.81 88,931.70	(891.90) 89,823.60	0.91	Aa1 AA+
3134GWUB0	FREDDIE MAC 0.750 09/29/27 '25 MTN	05/08/2023 05/09/2023	150,000.00	130,858.50 0.00	130,858.50	3.94	09/29/2027	729	93.95 140,919.00	10,060.50 130,858.50	1.44	Aa1 AA+
742651DZ2	PEFCO 3.900 10/15/27	04/28/2023 05/03/2023	35,000.00	34,944.00 0.00	34,944.00	3.94	10/15/2027	745	99.83 34,940.50	(3.50) 34,944.00	0.36	Aa1 NA
742651DZ2	PEFCO 3.900 10/15/27	04/27/2023 05/03/2023	40,000.00	40,064.00 0.00	40,064.00	3.86	10/15/2027	745	99.83 39,932.00	(132.00) 40,064.00	0.41	Aa1 NA
3133EPDP7	FED FARM CR BNKS 3.625 03/21/28	03/23/2023 03/24/2023	150,000.00	149,653.50 0.00	149,653.50	3.68	03/21/2028	903	99.85 149,776.50	123.00 149,653.50	1.53	Aa1 AA+
3133EPHT5	FED FARM CR BNKS 3.625 05/03/28	04/27/2023 05/03/2023	150,000.00	149,176.50 0.00	149,176.50	3.75	05/03/2028	946	99.80 149,700.00	523.50 149,176.50	1.53	Aa1 AA+
3133EPME2	FED FARM CR BNKS 3.875 06/08/28	06/02/2023 06/08/2023	150,000.00	149,803.50 0.00	149,803.50	3.90	06/08/2028	982	100.42 150,636.00	832.50 149,803.50	1.54	Aa1 AA+
31422X5Z1	FARMER MAC 4.250 08/14/28 MTN	08/09/2023 08/15/2023	200,000.00	199,992.00 0.00	199,992.00	4.25	08/14/2028	1,049	101.01 202,020.00	2,028.00 199,992.00	2.06	NA NA
3130AWTR1	FHLBANKS 4.375 09/08/28	09/06/2023 09/08/2023	175,000.00	173,820.50 0.00	173,820.50	4.53	09/08/2028	1,074	102.00 178,491.25	4,670.75 173,820.50	1.82	Aa1 AA+
3133EPC45	FED FARM CR BNKS 4.625 11/13/28	11/06/2023 11/13/2023	125,000.00	124,893.38 0.00	124,893.38	4.64	11/13/2028	1,140	102.57 128,217.50	3,324.12 124,893.38	1.31	Aa1 AA+
742651EA6	PEFCO 4.300 12/15/28	01/22/2024 01/30/2024	170,000.00	170,549.10 0.00	170,549.10	4.23	12/15/2028	1,172	100.81 171,380.40	831.30 170,549.10	1.75	Aa1 NA
3133EP4A0	FED FARM CR BNKS 4.250 02/28/29	02/23/2024 02/28/2024	160,000.00	159,584.00 0.00	159,584.00	4.29	02/28/2029	1,247	101.64 162,619.20	3,035.20 159,584.00	1.66	Aa1 AA+
3133EMSX1	FED FARM CR BNKS 1.550 03/15/29 '25	03/01/2024 03/15/2024	259,000.00	227,021.27 0.00	227,021.27	4.32	03/15/2029	1,262	92.32 239,111.39	12,090.12 227,021.27	2.44	Aa1 AA+
3130AGUW3	FHLBANKS 2.125 09/14/29	08/07/2025 08/08/2025	150,000.00	140,598.00 0.00	140,598.00	3.79	09/14/2029	1,445	94.00 141,001.50	403.50 140,598.00	1.44	Aa1 AA+
3133ETJV0	FED FARM CR BNKS 4.000 11/30/29	06/10/2025 06/11/2025	200,000.00	199,156.00 244.44	199,400.44	4.10	11/30/2029	1,522	100.83 201,658.00	2,502.00 199,156.00	2.06	Aa1 AA+

MEEDER PUBLIC FUNDS

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3133ETKQ9	FED FARM CR BNKS 4.000 06/10/30	06/23/2025 06/24/2025	200,000.00	200,370.00 311.11	200,681.11	3.96	06/10/2030	1,714	100.93 201,864.00	1,494.00 200,370.00	2.06	Aa1 AA+
3133EMW40	FED FARM CR BNKS 1.550 07/26/30 '25	08/07/2025 08/08/2025	150,000.00	134,266.20 77.50	134,343.70	3.89	07/26/2030	1,760	89.14 133,713.00	(553.20) 134,266.20	1.36	Aa1 AA+
U.S. AGENCIES TOTAL			**3,799,000.00**	**3,680,318.10 633.05**	**3,680,951.15**	**3.68**		**913**	**98.57 3,740,476.59**	**60,158.49 3,680,318.10**	**38.13**	**AA+**
NEGOTIABLE CD'S												
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	10/11/2023 10/20/2023	100,000.00	99,575.00 0.00	99,575.00	4.95	10/20/2028	1,116	99.74 99,740.63	165.63 99,575.00	1.02	NA NA
NEGOTIABLE CD'S TOTAL			**100,000.00**	**99,575.00 0.00**	**99,575.00**	**4.95**		**1,116**	**99.74 99,740.63**	**165.63 99,575.00**	**1.02**	**NA**
MUNICIPAL BONDS												
565369ES0	MAPLE VALLEY MICH SCHS 1.035 05/01/26	07/14/2021 08/17/2021	200,000.00	200,000.00 0.00	200,000.00	1.03	05/01/2026	213	98.33 196,662.20	(3,337.80) 200,000.00	2.00	NA AA
MUNICIPAL BONDS TOTAL			**200,000.00**	**200,000.00 0.00**	**200,000.00**	**1.03**		**213**	**98.33 196,662.20**	**(3,337.80) 200,000.00**	**2.00**	**AA**
CITY OF HILLSDALE TOTAL			**9,912,739.65**	**9,683,313.63 1,852.34**	**9,685,165.97**	**3.41**		**810**	**9,810,549.35**	**127,235.72 9,683,313.63**	**100.00**	**AA+**
GRAND TOTAL			**9,912,739.65**	**9,683,313.63 1,852.34**	**9,685,165.97**	**3.41**		**810**	**9,810,549.35**	**127,235.72 9,683,313.63**	**100.00**	**AA+**

MEEDER PUBLIC FUNDS

Transaction Statement

CITY OF HILLSDALE

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	08/31/2025	09/02/2025	91282CAJ0	UNITED STATES TREASURY 0.25 08/31/2025	(200,000.00)	196,539.06	200,000.00	3,460.94
	09/23/2025	09/23/2025	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	(200,000.00)	196,692.00	200,000.00	3,308.00
	09/30/2025	09/30/2025	91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	(100,000.00)	97,414.06	100,000.00	2,585.94
MATURITY TOTAL					**(500,000.00)**	**490,645.12**	**500,000.00**	**9,354.88**

Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
HUNTINGTON				
91282CGP0	US TREASURY 4.000 02/29/28	08/31/2025	09/02/2025	3,500.00
60934N104	FEDERATED HRMS GV O;INST	08/29/2025	09/02/2025	495.94
91282CFH9	US TREASURY 3.125 08/31/27	08/31/2025	09/02/2025	2,109.38
91282CAJ0	UNITED STATES TREASURY 0.25 08/31/2025	08/31/2025	09/02/2025	250.00
91282CGQ8	US TREASURY 4.000 02/28/30	08/31/2025	09/02/2025	4,000.00
91282CCW9	US TREASURY 0.750 08/31/26	08/31/2025	09/02/2025	375.00
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	09/05/2025	09/05/2025	2,775.00
3130AWTR1	FHLBANKS 4.375 09/08/28	09/08/2025	09/08/2025	3,828.13
3133EMSX1	FED FARM CR BNKS 1.550 03/15/29 '25	09/15/2025	09/15/2025	2,007.25
3130AGUW3	FHLBANKS 2.125 09/14/29	09/14/2025	09/15/2025	1,593.75
3133EPDP7	FED FARM CR BNKS 3.625 03/21/28	09/21/2025	09/22/2025	2,718.75
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	09/20/2025	09/22/2025	411.92
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	09/23/2025	09/23/2025	375.00
3134GWUB0	FREDDIE MAC 0.750 09/29/27 '25 MTN	09/29/2025	09/29/2025	562.50
91282CBT7	US TREASURY 0.750 03/31/26	09/30/2025	09/30/2025	375.00
91282CMU2	US TREASURY 4.000 03/31/30	09/30/2025	09/30/2025	4,000.00
3130AP6M2	FHLBANKS 1.020 09/30/26 '25	09/30/2025	09/30/2025	1,020.00
91282CCZ2	US TREASURY 0.875 09/30/26	09/30/2025	09/30/2025	875.00
91282CEF4	US TREASURY 2.500 03/31/27	09/30/2025	09/30/2025	1,562.50
91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	09/30/2025	09/30/2025	125.00
91282CFM8	US TREASURY 4.125 09/30/27	09/30/2025	09/30/2025	3,609.38
HUNTINGTON - TOTAL				**36,569.50**
TOTAL				**36,569.50**

MEEDER PUBLIC FUNDS

Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
CITY OF HILLSDALE			
MANAGEMENT FEE			
	09/24/2025	(1,167.08)	(1,167.08)
MANAGEMENT FEE TOTAL		**(1,167.08)**	**(1,167.08)**

MEEDER PUBLIC FUNDS

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
742651DZ2	PEFCO 3.900 10/15/27	10/15/2025	1,462.50
3130AJGU7	FHLBANKS 1.400 04/15/27 '25	10/15/2025	875.00
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	10/20/2025	398.63
3133ENBK5	FED FARM CR BNKS 1.140 10/20/26 '25	10/20/2025	570.00
91282CDG3	US TREASURY 1.125 10/31/26	10/31/2025	562.50
91282CAT8	US TREASURY 0.250 10/31/25	10/31/2025	2,593.75
91282CMZ1	US TREASURY 3.875 04/30/30	10/31/2025	3,875.00
91282CAT8	US TREASURY 0.250 10/31/25	10/31/2025	125.00
91282CHA2	US TREASURY 3.500 04/30/28	10/31/2025	2,625.00
91282CBW0	US TREASURY 0.750 04/30/26	10/31/2025	375.00
91282CDF5	US TREASURY 1.375 10/31/28	10/31/2025	687.50
91282CFU0	US TREASURY 4.125 10/31/27	10/31/2025	2,062.50
OCT 2025 TOTAL			**16,212.38**
3133EPHT5	FED FARM CR BNKS 3.625 05/03/28	11/03/2025	2,718.75
3133ENDC1	FED FARM CR BNKS 1.330 11/03/26 '25	11/03/2025	665.00
565369ES0	MAPLE VALLEY MICH SCHS 1.035 05/01/26	11/03/2025	1,035.00
3133EPC45	FED FARM CR BNKS 4.625 11/13/28	11/13/2025	2,890.63
9128283F5	US TREASURY 2.250 11/15/27	11/17/2025	1,687.50
912828X88	US TREASURY 2.375 05/15/27	11/17/2025	1,781.25
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	11/20/2025	411.92
91282CAZ4	US TREASURY 0.375 11/30/25	11/30/2025	3,632.81
NOV 2025 TOTAL			**14,822.85**
91282CCF6	US TREASURY 0.750 05/31/26	12/01/2025	375.00
91282CAZ4	US TREASURY 0.375 11/30/25	12/01/2025	225.00
91282CFZ9	US TREASURY 3.875 11/30/27	12/01/2025	3,390.63
91282CHF1	US TREASURY 3.750 05/31/30	12/01/2025	3,750.00
3133ETJV0	FED FARM CR BNKS 4.000 11/30/29	12/01/2025	4,000.00
3133EPME2	FED FARM CR BNKS 3.875 06/08/28	12/08/2025	2,906.25

MEEDER PUBLIC FUNDS

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3133ETKQ9	FED FARM CR BNKS 4.000 06/10/30	12/10/2025	4,000.00
742651EA6	PEFCO 4.300 12/15/28	12/15/2025	3,655.00
31422XT28	FARMER MAC 4.000 12/16/26 MTN	12/16/2025	3,000.00
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	12/22/2025	398.63
3133ENZK9	FED FARM CR BNKS 3.240 06/28/27	12/29/2025	2,430.00
3130AKLM6	FHLBANKS 0.500 12/30/25 '25	12/30/2025	14,505.00
3130AKLM6	FHLBANKS 0.500 12/30/25 '25	12/30/2025	375.00
91282CEW7	US TREASURY 3.250 06/30/27	12/31/2025	1,950.00
91282CGB1	US TREASURY 3.875 12/31/29	12/31/2025	3,875.00
91282CGC9	US TREASURY 3.875 12/31/27	12/31/2025	2,615.63
912828YX2	US TREASURY 1.750 12/31/26	12/31/2025	1,312.50
91282CCJ8	US TREASURY 0.875 06/30/26	12/31/2025	875.00
DEC 2025 TOTAL			**53,638.63**
3133ENB33	FED FARM CR BNKS 3.050 07/19/27	01/20/2026	1,372.50
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	01/20/2026	411.92
3133EMW40	FED FARM CR BNKS 1.550 07/26/30 '25	01/26/2026	1,162.50
3130AKRQ1	FHLBANKS 1.125 01/28/26	01/28/2026	843.75
3130AKRQ1	FHLBANKS 1.125 01/28/26	01/28/2026	13,147.50
91282CBH3	US TREASURY 0.375 01/31/26	01/31/2026	2,617.19
JAN 2026 TOTAL			**19,555.36**
91282CCP4	US TREASURY 0.625 07/31/26	02/02/2026	312.50
91282CHQ7	US TREASURY 4.125 07/31/28	02/02/2026	3,609.38
91282CGJ4	US TREASURY 3.500 01/31/30	02/02/2026	3,500.00
912828Z78	US TREASURY 1.500 01/31/27	02/02/2026	750.00
91282CGH8	US TREASURY 3.500 01/31/28	02/02/2026	2,362.50
91282CBH3	US TREASURY 0.375 01/31/26	02/02/2026	187.50
91282CLC3	US TREASURY 4.000 07/31/29	02/02/2026	3,000.00
91282CFB2	US TREASURY 2.750 07/31/27	02/02/2026	2,200.00

MEEDER PUBLIC FUNDS

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
31422X5Z1	FARMER MAC 4.250 08/14/28 MTN	02/17/2026	4,250.00
912828V98	US TREASURY 2.250 02/15/27	02/17/2026	1,687.50
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	02/20/2026	411.92
FEB 2026 TOTAL			**22,271.29**
91282CCW9	US TREASURY 0.750 08/31/26	03/02/2026	375.00
91282CFH9	US TREASURY 3.125 08/31/27	03/02/2026	2,109.38
3133EP4A0	FED FARM CR BNKS 4.250 02/28/29	03/02/2026	3,400.00
91282CGP0	US TREASURY 4.000 02/29/28	03/02/2026	3,500.00
91282CGQ8	US TREASURY 4.000 02/28/30	03/02/2026	4,000.00
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	03/05/2026	109.20
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	03/05/2026	2,775.00
3130AWTR1	FHLBANKS 4.375 09/08/28	03/09/2026	3,828.13
3133EMSX1	FED FARM CR BNKS 1.550 03/15/29 '25	03/16/2026	2,007.25
3130AGUW3	FHLBANKS 2.125 09/14/29	03/16/2026	1,593.75
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	03/20/2026	372.05
3133EPDP7	FED FARM CR BNKS 3.625 03/21/28	03/23/2026	2,718.75
3130AP6M2	FHLBANKS 1.020 09/30/26 '25	03/30/2026	1,020.00
3134GWUB0	FREDDIE MAC 0.750 09/29/27 '25 MTN	03/30/2026	562.50
91282CFM8	US TREASURY 4.125 09/30/27	03/31/2026	3,609.38
91282CEF4	US TREASURY 2.500 03/31/27	03/31/2026	1,562.50
91282CCZ2	US TREASURY 0.875 09/30/26	03/31/2026	875.00
91282CMU2	US TREASURY 4.000 03/31/30	03/31/2026	4,000.00
91282CBT7	US TREASURY 0.750 03/31/26	03/31/2026	375.00
91282CBT7	US TREASURY 0.750 03/31/26	03/31/2026	1,183.59
MAR 2026 TOTAL			**39,976.47**
742651DZ2	PEFCO 3.900 10/15/27	04/15/2026	1,462.50
3130AJGU7	FHLBANKS 1.400 04/15/27 '25	04/15/2026	875.00
3133ENBK5	FED FARM CR BNKS 1.140 10/20/26 '25	04/20/2026	570.00

MEEDER PUBLIC FUNDS

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	04/20/2026	411.92
91282CDG3	US TREASURY 1.125 10/31/26	04/30/2026	562.50
91282CBW0	US TREASURY 0.750 04/30/26	04/30/2026	1,273.44
91282CMZ1	US TREASURY 3.875 04/30/30	04/30/2026	3,875.00
91282CHA2	US TREASURY 3.500 04/30/28	04/30/2026	2,625.00
91282CBW0	US TREASURY 0.750 04/30/26	04/30/2026	375.00
91282CDF5	US TREASURY 1.375 10/31/28	04/30/2026	687.50
91282CFU0	US TREASURY 4.125 10/31/27	04/30/2026	2,062.50
APR 2026 TOTAL			**14,780.36**
565369ES0	MAPLE VALLEY MICH SCHS 1.035 05/01/26	05/01/2026	1,035.00
3133EPHT5	FED FARM CR BNKS 3.625 05/03/28	05/04/2026	2,718.75
3133ENDC1	FED FARM CR BNKS 1.330 11/03/26 '25	05/04/2026	665.00
3133EPC45	FED FARM CR BNKS 4.625 11/13/28	05/13/2026	2,890.63
912828X88	US TREASURY 2.375 05/15/27	05/15/2026	1,781.25
9128283F5	US TREASURY 2.250 11/15/27	05/15/2026	1,687.50
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	05/20/2026	398.63
91282CCF6	US TREASURY 0.750 05/31/26	05/31/2026	1,320.31
MAY 2026 TOTAL			**12,497.07**
91282CFZ9	US TREASURY 3.875 11/30/27	06/01/2026	3,390.63
91282CHF1	US TREASURY 3.750 05/31/30	06/01/2026	3,750.00
3133ETJV0	FED FARM CR BNKS 4.000 11/30/29	06/01/2026	4,000.00
91282CCF6	US TREASURY 0.750 05/31/26	06/01/2026	375.00
3133EPME2	FED FARM CR BNKS 3.875 06/08/28	06/08/2026	2,906.25
3133ETKQ9	FED FARM CR BNKS 4.000 06/10/30	06/10/2026	4,000.00
742651EA6	PEFCO 4.300 12/15/28	06/15/2026	3,655.00
31422XT28	FARMER MAC 4.000 12/16/26 MTN	06/16/2026	3,000.00
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	06/22/2026	411.92
3133ENZK9	FED FARM CR BNKS 3.240 06/28/27	06/29/2026	2,430.00

MEEDER PUBLIC FUNDS

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CEW7	US TREASURY 3.250 06/30/27	06/30/2026	1,950.00
91282CGB1	US TREASURY 3.875 12/31/29	06/30/2026	3,875.00
91282CGC9	US TREASURY 3.875 12/31/27	06/30/2026	2,615.63
91282CCJ8	US TREASURY 0.875 06/30/26	06/30/2026	882.81
912828YX2	US TREASURY 1.750 12/31/26	06/30/2026	1,312.50
91282CCJ8	US TREASURY 0.875 06/30/26	06/30/2026	875.00
JUN 2026 TOTAL			**39,429.73**
3133ENB33	FED FARM CR BNKS 3.050 07/19/27	07/20/2026	1,372.50
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	07/20/2026	398.63
3133EMW40	FED FARM CR BNKS 1.550 07/26/30 '25	07/27/2026	1,162.50
91282CHQ7	US TREASURY 4.125 07/31/28	07/31/2026	3,609.38
91282CGJ4	US TREASURY 3.500 01/31/30	07/31/2026	3,500.00
912828Z78	US TREASURY 1.500 01/31/27	07/31/2026	750.00
91282CGH8	US TREASURY 3.500 01/31/28	07/31/2026	2,362.50
91282CFB2	US TREASURY 2.750 07/31/27	07/31/2026	2,200.00
91282CLC3	US TREASURY 4.000 07/31/29	07/31/2026	3,000.00
91282CCP4	US TREASURY 0.625 07/31/26	07/31/2026	2,156.25
91282CCP4	US TREASURY 0.625 07/31/26	07/31/2026	312.50
JUL 2026 TOTAL			**20,824.26**
31422X5Z1	FARMER MAC 4.250 08/14/28 MTN	08/14/2026	4,250.00
912828V98	US TREASURY 2.250 02/15/27	08/17/2026	1,687.50
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	08/20/2026	411.92
3133EP4A0	FED FARM CR BNKS 4.250 02/28/29	08/28/2026	3,400.00
91282CGP0	US TREASURY 4.000 02/29/28	08/31/2026	3,500.00
91282CGQ8	US TREASURY 4.000 02/28/30	08/31/2026	4,000.00
91282CCW9	US TREASURY 0.750 08/31/26	08/31/2026	1,976.56
91282CCW9	US TREASURY 0.750 08/31/26	08/31/2026	375.00
91282CFH9	US TREASURY 3.125 08/31/27	08/31/2026	2,109.38

MEEDER PUBLIC FUNDS

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
AUG 2026 TOTAL			**21,710.35**
3130AWTR1	FHLBANKS 4.375 09/08/28	09/08/2026	3,828.13
3130AGUW3	FHLBANKS 2.125 09/14/29	09/14/2026	1,593.75
3133EMSX1	FED FARM CR BNKS 1.550 03/15/29 '25	09/15/2026	2,007.25
666613MK7	NORTHPOINTE BANK 4.850 10/20/28	09/21/2026	411.92
3133EPDP7	FED FARM CR BNKS 3.625 03/21/28	09/21/2026	2,718.75
3134GWUB0	FREDDIE MAC 0.750 09/29/27 '25 MTN	09/29/2026	562.50
91282CFM8	US TREASURY 4.125 09/30/27	09/30/2026	3,609.38
91282CEF4	US TREASURY 2.500 03/31/27	09/30/2026	1,562.50
91282CCZ2	US TREASURY 0.875 09/30/26	09/30/2026	875.00
3130AP6M2	FHLBANKS 1.020 09/30/26 '25	09/30/2026	1,020.00
91282CMU2	US TREASURY 4.000 03/31/30	09/30/2026	4,000.00
SEP 2026 TOTAL			**22,189.17**
GRAND TOTAL			**297,907.91**

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MEEDER

PUBLIC FUNDS

City of Hillsdale
Agenda Item Summary

Meeting Date: **November 3, 2025**

Agenda Item #: **Consent**

SUBJECT: **Financial Reports for the Quarter Ending 9/30/2025**

BACKGROUND PROVIDED BY STAFF

The following financial reports are submitted to Council for the 1st quarter ending September 30, 2025. The statements cover the period beginning July 1, 2025, and ending September 30, 2025. Highlights of the financial statements follow.

Note: *References to funds being over or below budget are based upon one quarter of the fiscal year being completed; hence an assumption is made that 25% of the line item should be realized. This assumption does not apply in all cases, as revenues and expenditures may be seasonal. At this stage of the budget year, a 10% variance is considered a normal occurrence.*

The Revenue and Expenditure Report is designed to show the status of the current year sources and uses of revenue, including a comparison to the annual budget. The difference between the revenue and expenditure is reflected as the net effect; a positive would reflect a net income/surplus for the year, and a negative would reflect an over budget for the year.

General Fund

- As of September 30, 2025, the City had collected approximately 46% of its budgeted General Fund revenue. This is in large part due to the receipt of General Fund Operating summer tax revenue.

- As of September 30, 2025, overall General Fund expenditures are at 30%. Specific General Fund expenditure highlights are below:

  - City Council is at 37% of budget, due to Dues and Subscriptions being an up-front expense.
  - The Treasurer Department is at 43% of budget. This is in part due to refunds and rebates being at 45% expended, similar to the prior year, and the defined benefit pension expense being paid to MERS upfront this fiscal year.
  - The Elections Department is at 58% of budget, due to the timing of elections.
  - The Police Department is at 33% of budget, due to the defined benefit pension expense paid to MERS taking place at the start of the fiscal year.

- The Fire Department is at 36% of budget, due to the defined benefit pension expense paid to MERS taking place at the start of the fiscal year.
- The Engineering Department is at 4% of budget, with no wages charged against it year-to-date. With the hiring of a new City Engineer, expenses will start here in the second quarter.
- The Cemeteries Department is at 38% of budget, with contractual services at 58% expended. This is an expected seasonal variation.

Non-General Funds

Major Streets (Fund 202): Revenues are at 13%, primarily because State Gas and Weight tax revenues are reported two months in arrears and revenue for a $425,000 federal grant has not been received yet. Expenditures in Fund 202 are at 7%, primarily due to no capital outlay expenses being expended year-to-date.

Local Street Fund (Fund 203): Through the first quarter, only 4% of revenues have been recognized. This is due to much of the budgeted revenue coming from transfers that are made near the end of the fiscal year, and State Gas and Weight tax revenues reported two months in arrears. Expenditures are also at 4%, mostly due to no capital outlay expenses against a capital outlay budget of $1,038,000.

Municipal Street Fund (Fund 204): Revenues are at 75% of budget due to the timing of tax receipts. Expenses are only at 3% as leaf collection is a seasonal activity that takes place primarily in the second quarter.

Recreation Fund (Fund 208): Revenues are at 12%, due to the change in programs being offered by the City of Hillsdale. Expenses are at 42%, partly due to the timing of programs and partly due to the defined benefit pension expense paid to MERS taking place at the start of the fiscal year.

Tax Increment Finance Authority (Fund 247): Revenues are at 1% of budget due to the timing of tax distribution by the Treasurer for Special Act taxes. Revenue will appear in the Q2 report. Expenditures are at 62%, due to higher than anticipated repairs and maintenance costs and an unbudgeted property tax expense. A budget amendment in the amount of $25,490 was included on the November 3, 2025, agenda, increasing the expenditure budget for the unbudgeted property tax and underbudgeted repairs and maintenance and insurance accounts.

Contributions & Donations Fund (Fund 252): Revenues are $2,663 when only $100 was budgeted. There are offsetting supply expenses that are unbudgeted. A budget amendment for this fund will occur after the second quarter.

Library Fund (Fund 271): Revenues are at 60% due to the timing of tax receipts. Expenditures are at 25%. A budget amendment on November 3, 2025 increasing the expenditure budget by $17,224 for the addition of a junior services librarian for the remaining 40 weeks of the fiscal year is included.

Fields of Dreams (Fund 408): Revenues are at 20%, while expenses are 207%. A budget amendment on November 3, 2025, in the amount of $5,585, increased the expenditure budget for supplies, contractual services, and insurance.

Stock's Park (Fund 409): Revenues are at 222% due to higher than budgeted park contributions. The expenditure budget is at 90% so a budget amendment on November 3, 2025, increasing the revenue budget by $4,101 and the expenditure budget by $565 was submitted.

Airport Improvement Fund (Fund 481): Revenues are at 38% in part due to $50,620 in unbudgeted federal grant revenue. The expenditure budget is at 35% as a sizable portion of the overall budget is made up of Capital Outlay expenses that are 57% expended. A budget amendment on November 3, 2025, increasing both revenue and expenses by $50,000 was submitted.

Electric Fund (Fund 582): Revenues are 30% and expenditures are 31%. In expenditures, 92% of capital outlay expenses have been spent. On November 3, 2025, a budget amendment rolling forward expenditure budgets for various capital projects and to budget revenue from Hillsdale College for the College Feeder Project was submitted.

Sewer Fund (Fund 590): Revenues are at 27% and expenditures are 19%. The expenditures are at a lower percentage due to most capital outlay expenses not occurring yet. On November 3, 2025, a budget amendment rolling forward expenditure budgets for various capital projects and to budget revenue from Hillsdale College for the College Utilities Relocation Project was submitted.

Water Fund (Fund 591): Revenues are at 29% and expenditures are 18%. The expenditures are at a lower percentage due to most capital outlay expenses not occurring yet. On November 3, 2025, a budget amendment rolling forward expenditure budgets for various capital projects and to budget revenue from Hillsdale College for the College Utilities Relocation Project was submitted.

RECOMMENDATION:

City staff recommends City Council accept the report.

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 101 - GENERAL FUND							
Dept 000.000							
Revenues							
101-000.000-402.000	CURRENT TAXES	2,316,834.00	2,092,541.68	1,229,984.06	224,292.32	90.32	1,776,444.12
101-000.000-404.000	SPECIAL ACTS	40,000.00	0.00	0.00	40,000.00	0.00	0.00
101-000.000-411.000	DELINQUENT TAXES	4,000.00	744.68	0.00	3,255.32	18.62	0.00
101-000.000-434.000	TRAILER FEES	500.00	179.50	45.00	320.50	35.90	133.50
101-000.000-445.000	DELQ TAXES - PENALTIES & INTERE:	25,000.00	6,006.20	6,006.20	18,993.80	24.02	0.00
101-000.000-447.000	PROPERTY TAX ADMIN. FEE	103,766.00	71,086.80	41,957.32	32,679.20	68.51	59,748.61
101-000.000-476.000	PERMITS	45,000.00	24,160.00	12,860.00	20,840.00	53.69	12,690.00
101-000.000-477.000	C.A.T.V. FRANCHISE FEES	62,000.00	(596.61)	0.00	62,596.61	(0.96)	(841.26)
101-000.000-490.000	LICENSE FEES	10,000.00	5,977.40	0.00	4,022.60	59.77	5,326.20
101-000.000-558.000	ACT 302 POLICE TRAINING FUNDS	5,000.00	0.00	0.00	5,000.00	0.00	0.00
101-000.000-559.000	CONTINUING PROFESSIONAL EDUCATI(	7,000.00	0.00	0.00	7,000.00	0.00	0.00
101-000.000-573.000	LOCAL COMMUNITY STABILIZATION SI	196,000.00	0.00	0.00	196,000.00	0.00	0.00
101-000.000-573.500	SMALL BUSINESS TAXPAYER EXEMPTI(	0.00	10,286.53	10,286.53	(10,286.53)	100.00	0.00
101-000.000-574.000	STATE REVENUE SHARING	1,160,000.00	(575.00)	0.00	1,160,575.00	(0.05)	7,743.00
101-000.000-602.000	INTERMENT FEES	20,000.00	6,397.00	1,637.00	13,603.00	31.99	4,505.60
101-000.000-602.001	INTERMENT FEES - ST ANTHONY'S	0.00	550.00	0.00	(550.00)	100.00	0.00
101-000.000-629.000	COPIES / DUPLICATING	500.00	0.00	0.00	500.00	0.00	0.00
101-000.000-633.000	ABATEMENT FEES	500.00	300.00	300.00	200.00	60.00	0.00
101-000.000-658.000	ORDINANCE FINES	700.00	639.97	66.00	60.03	91.42	324.77
101-000.000-658.001	PARKING FINES	350.00	270.00	130.00	80.00	77.14	220.00
101-000.000-665.000	INTEREST	115,650.00	23,556.17	6,389.11	92,093.83	20.37	24,837.25
101-000.000-667.200	LEASE AGREEMENT - AT&T	20,000.00	2,795.00	0.00	17,205.00	13.98	4,192.50
101-000.000-669.000	CHANGE IN INVESTMENTS	0.00	878.92	0.00	(878.92)	100.00	4,565.05
101-000.000-673.000	SALE OF CITY PROPERTY	0.00	0.00	0.00	0.00	0.00	1,825.00
101-000.000-674.000	CONTRIBUTIONS IN LIEU OF TAX	1,280,075.00	375,983.92	129,480.40	904,091.08	29.37	347,502.67
101-000.000-687.300	OTHER REFUNDS	10,000.00	0.00	0.00	10,000.00	0.00	30.00
101-000.000-689.000	CASH OVER & (SHORT)	0.00	0.00	0.00	0.00	0.00	20.00
101-000.000-692.000	OTHER REVENUE	30,000.00	16,521.13	13,732.31	13,478.87	55.07	31,231.26
101-000.000-692.010	OTHER REVENUE - MITCHELL BLDG RI	6,000.00	1,500.00	500.00	4,500.00	25.00	1,500.00
101-000.000-692.050	OTHER REVENUE - FOIA	0.00	288.99	107.54	(288.99)	100.00	395.85
101-000.000-692.301	OTHER REVENUE - POLICE DEPT	71,883.00	17,967.63	5,989.21	53,915.37	25.00	16,881.47
101-000.000-692.441	OTHER REVENUE - DPS	0.00	954.31	954.31	(954.31)	100.00	0.00
101-000.000-692.595	OTHER REVENUE - AIRPORT T-SHIRT:	0.00	0.00	0.00	0.00	0.00	94.35
101-000.000-692.701	OTHER REVENUE - CODE ENFORCEMEN'	0.00	2,034.28	387.35	(2,034.28)	100.00	0.00
101-000.000-692.729	OTHER REVENUE - SOCIAL DISTRICT	0.00	230.02	0.00	(230.02)	100.00	52.58
101-000.000-699.151	TRANSFER IN - CEMETERY CARE	20,000.00	0.00	0.00	20,000.00	0.00	0.00
101-000.000-699.202	TRANSFER IN - MAJOR STREETS	97,721.00	18,011.30	17,387.67	79,709.70	18.43	9,433.48
101-000.000-699.203	TRANSFER IN - LOCAL STREETS	30,608.00	5,395.54	5,395.54	25,212.46	17.63	2,822.21
101-000.000-699.244	TRANSFER IN - EDC FUND	3,417.00	0.00	0.00	3,417.00	0.00	0.00
101-000.000-699.247	TRANSFER IN - TIFA FUND	5,250.00	0.00	0.00	5,250.00	0.00	0.00
101-000.000-699.481	TRANSFER IN - AIRPORT IMPROVEMEI	50,000.00	0.00	0.00	50,000.00	0.00	0.00
101-000.000-699.588	TRANSFER IN - DIAL-A-RIDE	43,000.00	0.00	0.00	43,000.00	0.00	0.00
TOTAL REVENUES		5,780,754.00	2,684,085.36	1,483,595.55	3,096,668.64	46.43	2,311,678.21
Net - Dept 000.000		5,780,754.00	2,684,085.36	1,483,595.55	3,096,668.64		2,311,678.21
Dept 101.000 - CITY COUNCIL							
Expenditures							
101-101.000-702.000	WAGES	19,000.00	2,975.22	1,382.61	16,024.78	15.66	2,823.60
101-101.000-717.000	WORKERS' COMPENSATION	20.00	14.97	0.58	5.03	74.85	17.73

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 101 - GENERAL FUND							
Expenditures							
101-101.000-720.000	EMPLOYER'S FICA	1,454.00	227.62	105.79	1,226.38	15.65	216.02
101-101.000-726.000	SUPPLIES	200.00	0.00	0.00	200.00	0.00	14.99
101-101.000-801.000	CONTRACTUAL SERVICES	100.00	118.92	0.00	(18.92)	118.92	0.00
101-101.000-810.000	DUES & SUBSCRIPTIONS	6,100.00	6,267.00	0.00	(167.00)	102.74	6,079.00
101-101.000-818.000	INSURANCE	0.00	852.21	0.00	(852.21)	100.00	0.00
101-101.000-955.200	MISC. - COMMUNICATIONS	1,000.00	0.00	0.00	1,000.00	0.00	0.00
101-101.000-956.000	TRAINING & SEMINARS	250.00	0.00	0.00	250.00	0.00	0.00
TOTAL EXPENDITURES		28,124.00	10,455.94	1,488.98	17,668.06	37.18	9,151.34
Net - Dept 101.000 - CITY COUNCIL		(28,124.00)	(10,455.94)	(1,488.98)	(17,668.06)		(9,151.34)
Dept 172.000 - CITY MANAGER							
Expenditures							
101-172.000-702.000	WAGES	90,365.00	15,631.92	3,056.50	74,733.08	17.30	17,846.14
101-172.000-707.000	LONGEVITY PAY	96.00	0.00	0.00	96.00	0.00	0.00
101-172.000-710.000	HOLIDAY & OTHER PAY	0.00	505.07	299.43	(505.07)	100.00	457.82
101-172.000-715.000	HEALTH INSURANCE	10,100.00	1,605.59	343.15	8,494.41	15.90	1,867.25
101-172.000-716.000	RETIREMENT	33,852.00	20,285.32	502.23	13,566.68	59.92	7,376.06
101-172.000-717.000	WORKERS' COMPENSATION	250.00	156.27	9.03	93.73	62.51	246.75
101-172.000-720.000	EMPLOYER'S FICA	6,744.00	1,199.49	249.25	5,544.51	17.79	1,391.85
101-172.000-721.000	LIFE & DISABILITY INSURANCE	190.00	22.44	10.93	167.56	11.81	30.78
101-172.000-726.000	SUPPLIES	1,000.00	0.00	0.00	1,000.00	0.00	0.00
101-172.000-801.000	CONTRACTUAL SERVICES	500.00	28.37	0.00	471.63	5.67	0.00
101-172.000-810.000	DUES & SUBSCRIPTIONS	1,500.00	0.00	0.00	1,500.00	0.00	0.00
101-172.000-818.000	INSURANCE	0.00	203.31	0.00	(203.31)	100.00	0.00
101-172.000-956.000	TRAINING & SEMINARS	2,500.00	0.00	0.00	2,500.00	0.00	0.00
101-172.000-956.200	LODGING & MEALS	1,500.00	374.85	0.00	1,125.15	24.99	749.26
TOTAL EXPENDITURES		148,597.00	40,012.63	4,470.52	108,584.37	26.93	29,965.91
Net - Dept 172.000 - CITY MANAGER		(148,597.00)	(40,012.63)	(4,470.52)	(108,584.37)		(29,965.91)
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
101-175.000-702.000	WAGES	28,855.00	13,616.98	5,049.83	15,238.02	47.19	12,507.47
101-175.000-703.000	OVERTIME PAY	0.00	113.54	0.00	(113.54)	100.00	238.58
101-175.000-707.000	LONGEVITY PAY	48.00	0.00	0.00	48.00	0.00	0.00
101-175.000-710.000	HOLIDAY & OTHER PAY	50.00	11.24	3.84	38.76	22.48	11.37
101-175.000-715.000	HEALTH INSURANCE	4,901.00	1,768.47	824.34	3,132.53	36.08	1,492.91
101-175.000-716.000	RETIREMENT	3,666.00	1,066.14	350.93	2,599.86	29.08	1,009.60
101-175.000-717.000	WORKERS' COMPENSATION	250.00	20.47	9.90	229.53	8.19	9.92
101-175.000-720.000	EMPLOYER'S FICA	2,166.00	1,002.64	365.24	1,163.36	46.29	941.46
101-175.000-721.000	LIFE & DISABILITY INSURANCE	50.00	67.20	25.51	(17.20)	134.40	4.64
101-175.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	289.19
101-175.000-726.000	SUPPLIES	1,800.00	0.00	0.00	1,800.00	0.00	7.68
101-175.000-801.000	CONTRACTUAL SERVICES	25,000.00	1,930.95	0.00	23,069.05	7.72	9,960.16
101-175.000-802.000	TECHNICAL SERVICES	49,087.00	8,444.55	1,720.22	40,642.45	17.20	13,215.74

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 101 - GENERAL FUND							
Expenditures							
101-175.000-806.000	LEGAL SERVICES	35,000.00	8,819.15	1,875.00	26,180.85	25.20	7,177.50
101-175.000-810.000	DUES & SUBSCRIPTIONS	0.00	64.50	0.00	(64.50)	100.00	89.50
101-175.000-818.000	INSURANCE	105,435.00	313.63	0.00	105,121.37	0.30	38,222.68
101-175.000-880.000	COMMUNITY PROMOTION	10,000.00	2,232.00	0.00	7,768.00	22.32	0.00
101-175.000-940.000-215004	INTERNAL EQUIPMENT RENTAL - RME	600.00	0.00	0.00	600.00	0.00	0.00
101-175.000-940.000-215044	INTERNAL EQUIPMENT RENTAL - RME	0.00	1,052.42	465.45	(1,052.42)	100.00	294.31
101-175.000-955.025	MISC. - HOLIDAY RECEPTION	500.00	0.00	0.00	500.00	0.00	0.00
101-175.000-955.101	MISC. - DOMESTIC HARMONY	6,000.00	7,500.00	0.00	(1,500.00)	125.00	6,000.00
101-175.000-956.000	TRAINING & SEMINARS	1,250.00	412.50	412.50	837.50	33.00	0.00
101-175.000-956.200	LODGING & MEALS	750.00	0.00	0.00	750.00	0.00	324.98
101-175.000-960.000	BANK FEES	1,500.00	55.24	0.00	1,444.76	3.68	49.69
TOTAL EXPENDITURES		276,908.00	48,491.62	11,102.76	228,416.38	17.51	91,847.38
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		(276,908.00)	(48,491.62)	(11,102.76)	(228,416.38)		(91,847.38)
Dept 191.000 - FINANCE DEPARTMENT							
Expenditures							
101-191.000-702.000	WAGES	33,440.00	7,309.86	2,496.02	26,130.14	21.86	6,255.65
101-191.000-710.000	HOLIDAY & OTHER PAY	200.00	0.00	0.00	200.00	0.00	46.09
101-191.000-715.000	HEALTH INSURANCE	10,100.00	1,981.14	686.27	8,118.86	19.62	1,879.90
101-191.000-716.000	RETIREMENT	2,271.00	556.63	190.06	1,714.37	24.51	437.91
101-191.000-717.000	WORKERS' COMPENSATION	55.00	58.14	1.78	(3.14)	105.71	53.11
101-191.000-720.000	EMPLOYER'S FICA	2,482.00	489.98	166.85	1,992.02	19.74	421.82
101-191.000-721.000	LIFE & DISABILITY INSURANCE	125.00	49.02	21.51	75.98	39.22	17.32
101-191.000-726.000	SUPPLIES	500.00	360.94	139.95	139.06	72.19	78.58
101-191.000-801.000	CONTRACTUAL SERVICES	56,000.00	23,273.48	0.00	32,726.52	41.56	28,874.92
101-191.000-810.000	DUES & SUBSCRIPTIONS	200.00	0.00	0.00	200.00	0.00	0.00
101-191.000-818.000	INSURANCE	0.00	203.31	0.00	(203.31)	100.00	0.00
101-191.000-860.000	TRANSPORTATION & MILEAGE	250.00	0.00	0.00	250.00	0.00	0.00
101-191.000-956.000	TRAINING & SEMINARS	500.00	0.00	0.00	500.00	0.00	0.00
101-191.000-956.200	LODGING & MEALS	500.00	0.00	0.00	500.00	0.00	0.00
101-191.000-960.000	BANK FEES	1,500.00	302.31	25.00	1,197.69	20.15	420.29
TOTAL EXPENDITURES		108,123.00	34,584.81	3,727.44	73,538.19	31.99	38,485.59
Net - Dept 191.000 - FINANCE DEPARTMENT		(108,123.00)	(34,584.81)	(3,727.44)	(73,538.19)		(38,485.59)
Dept 215.000 - CITY CLERK DEPARTMENT							
Expenditures							
101-215.000-702.000	WAGES	79,740.00	12,778.56	4,363.38	66,961.44	16.03	12,586.68
101-215.000-707.000	LONGEVITY PAY	933.00	0.00	0.00	933.00	0.00	0.00
101-215.000-710.000	HOLIDAY & OTHER PAY	665.00	0.00	0.00	665.00	0.00	0.00
101-215.000-715.000	HEALTH INSURANCE	31,826.00	4,952.76	1,715.66	26,873.24	15.56	4,646.25
101-215.000-716.000	RETIREMENT	17,608.00	16,395.63	38.40	1,212.37	93.11	4,041.04
101-215.000-717.000	WORKERS' COMPENSATION	150.00	136.93	5.36	13.07	91.29	142.67
101-215.000-720.000	EMPLOYER'S FICA	6,026.00	889.65	303.78	5,136.35	14.76	879.83

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 101 - GENERAL FUND							
Expenditures							
101-215.000-721.000	LIFE & DISABILITY INSURANCE	225.00	95.44	42.47	129.56	42.42	33.06
101-215.000-726.000	SUPPLIES	3,000.00	33.02	0.00	2,966.98	1.10	184.90
101-215.000-734.000	POSTAGE	3,500.00	312.00	312.00	3,188.00	8.91	480.00
101-215.000-801.000	CONTRACTUAL SERVICES	11,000.00	3,362.01	70.95	7,637.99	30.56	2,316.68
101-215.000-810.000	DUES & SUBSCRIPTIONS	500.00	59.00	0.00	441.00	11.80	25.00
101-215.000-818.000	INSURANCE	0.00	502.92	0.00	(502.92)	100.00	0.00
101-215.000-860.000	TRANSPORTATION & MILEAGE	500.00	0.00	0.00	500.00	0.00	0.00
101-215.000-905.000	PUBLISHING / NOTICES	3,000.00	155.30	0.00	2,844.70	5.18	769.10
101-215.000-956.000	TRAINING & SEMINARS	1,200.00	0.00	0.00	1,200.00	0.00	0.00
101-215.000-956.200	LODGING & MEALS	1,200.00	0.00	0.00	1,200.00	0.00	0.00
TOTAL EXPENDITURES		161,073.00	39,673.22	6,852.00	121,399.78	24.63	26,105.21
Net - Dept 215.000 - CITY CLERK DEPARTMENT		(161,073.00)	(39,673.22)	(6,852.00)	(121,399.78)		(26,105.21)
Dept 253.000 - CITY TREASURER							
Expenditures							
101-253.000-702.000	WAGES	21,196.00	5,512.38	1,712.48	15,683.62	26.01	5,240.55
101-253.000-716.000	RETIREMENT	1,470.00	2,436.00	0.00	(966.00)	165.71	513.00
101-253.000-717.000	WORKERS' COMPENSATION	30.00	32.35	1.12	(2.35)	107.83	31.43
101-253.000-720.000	EMPLOYER'S FICA	1,622.00	421.69	131.00	1,200.31	26.00	400.91
101-253.000-726.000	SUPPLIES	700.00	252.56	(14.97)	447.44	36.08	90.99
101-253.000-801.000	CONTRACTUAL SERVICES	6,500.00	1,794.11	0.00	4,705.89	27.60	2,190.33
101-253.000-818.000	INSURANCE	0.00	222.41	0.00	(222.41)	100.00	0.00
101-253.000-964.000	REFUNDS & REBATES	145,000.00	65,729.91	65,729.91	79,270.09	45.33	49,490.11
TOTAL EXPENDITURES		176,518.00	76,401.41	67,559.54	100,116.59	43.28	57,957.32
Net - Dept 253.000 - CITY TREASURER		(176,518.00)	(76,401.41)	(67,559.54)	(100,116.59)		(57,957.32)
Dept 257.000 - ASSESSING DEPARTMENT							
Expenditures							
101-257.000-702.000	WAGES	137,670.00	31,036.10	10,618.87	106,633.90	22.54	30,273.80
101-257.000-702.100	WAGES - PART TIME	11,196.00	0.00	0.00	11,196.00	0.00	0.00
101-257.000-707.000	LONGEVITY PAY	480.00	0.00	0.00	480.00	0.00	0.00
101-257.000-710.000	HOLIDAY & OTHER PAY	1,000.00	362.45	121.73	637.55	36.25	365.19
101-257.000-715.000	HEALTH INSURANCE	26,249.00	4,980.22	1,725.17	21,268.78	18.97	4,735.21
101-257.000-716.000	RETIREMENT	25,026.00	26,454.68	495.50	(1,428.68)	105.71	7,435.94
101-257.000-717.000	WORKERS' COMPENSATION	300.00	372.10	11.06	(72.10)	124.03	301.00
101-257.000-720.000	EMPLOYER'S FICA	10,495.00	2,275.49	778.50	8,219.51	21.68	2,219.96
101-257.000-721.000	LIFE & DISABILITY INSURANCE	600.00	212.79	94.09	387.21	35.47	94.52
101-257.000-726.000	SUPPLIES	1,000.00	14.25	0.00	985.75	1.43	171.23
101-257.000-734.000	POSTAGE	2,100.00	0.00	0.00	2,100.00	0.00	0.00
101-257.000-801.000	CONTRACTUAL SERVICES	10,000.00	3,944.25	0.00	6,055.75	39.44	3,538.13
101-257.000-806.002	LEGAL SERVICES - TAX CASES	5,000.00	0.00	0.00	5,000.00	0.00	0.00
101-257.000-810.000	DUES & SUBSCRIPTIONS	1,000.00	100.00	25.00	900.00	10.00	75.00
101-257.000-818.000	INSURANCE	0.00	1,926.70	0.00	(1,926.70)	100.00	0.00

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 101 - GENERAL FUND							
Expenditures							
101-257.000-850.000	TELEPHONE	600.00	60.06	20.02	539.94	10.01	120.01
101-257.000-860.000	TRANSPORTATION & MILEAGE	2,000.00	367.45	0.00	1,632.55	18.37	59.13
101-257.000-905.000	PUBLISHING / NOTICES	650.00	0.00	0.00	650.00	0.00	0.00
101-257.000-956.000	TRAINING & SEMINARS	1,500.00	672.13	0.00	827.87	44.81	80.00
101-257.000-956.200	LODGING & MEALS	2,000.00	394.18	0.00	1,605.82	19.71	0.00
101-257.000-991.100	LEASE PRINCIPAL PAID	8,000.00	0.00	0.00	8,000.00	0.00	0.00
TOTAL EXPENDITURES		246,866.00	73,172.85	13,889.94	173,693.15	29.64	49,469.12
Net - Dept 257.000 - ASSESSING DEPARTMENT		(246,866.00)	(73,172.85)	(13,889.94)	(173,693.15)		(49,469.12)
Dept 262.000 - ELECTIONS							
Expenditures							
101-262.000-726.000	SUPPLIES	7,000.00	943.01	263.83	6,056.99	13.47	1,306.82
101-262.000-801.000	CONTRACTUAL SERVICES	12,000.00	10,076.80	20.90	1,923.20	83.97	9,347.39
101-262.000-818.000	INSURANCE	0.00	178.86	0.00	(178.86)	100.00	0.00
101-262.000-956.200	LODGING & MEALS	1,200.00	470.34	0.00	729.66	39.20	539.96
TOTAL EXPENDITURES		20,200.00	11,669.01	284.73	8,530.99	57.77	11,194.17
Net - Dept 262.000 - ELECTIONS		(20,200.00)	(11,669.01)	(284.73)	(8,530.99)		(11,194.17)
Dept 265.000 - BUILDING AND GROUNDS							
Expenditures							
101-265.000-702.000	WAGES	16,992.00	2,094.68	291.61	14,897.32	12.33	2,269.54
101-265.000-703.000	OVERTIME PAY	475.00	0.00	0.00	475.00	0.00	0.00
101-265.000-710.000	HOLIDAY & OTHER PAY	350.00	0.00	0.00	350.00	0.00	0.00
101-265.000-715.000	HEALTH INSURANCE	4,663.00	359.82	53.65	4,303.18	7.72	204.53
101-265.000-716.000	RETIREMENT	2,143.00	107.17	16.94	2,035.83	5.00	109.75
101-265.000-717.000	WORKERS' COMPENSATION	1,100.00	341.84	17.19	758.16	31.08	0.00
101-265.000-720.000	EMPLOYER'S FICA	1,300.00	152.60	21.18	1,147.40	11.74	167.40
101-265.000-721.000	LIFE & DISABILITY INSURANCE	150.00	13.32	2.98	136.68	8.88	0.00
101-265.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	249.16
101-265.000-726.000	SUPPLIES	8,000.00	752.97	61.75	7,247.03	9.41	1,919.38
101-265.000-801.000	CONTRACTUAL SERVICES	37,357.00	5,087.34	476.80	32,269.66	13.62	5,424.10
101-265.000-818.000	INSURANCE	0.00	7,753.01	0.00	(7,753.01)	100.00	0.00
101-265.000-850.000	TELEPHONE	6,900.00	563.88	187.96	6,336.12	8.17	969.72
101-265.000-920.000	UTILITIES	28,500.00	7,408.60	2,842.19	21,091.40	26.00	5,304.12
101-265.000-930.000	REPAIRS & MAINTENANCE	7,500.00	0.00	0.00	7,500.00	0.00	(50.92)
101-265.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	5,374.00	901.35	87.61	4,472.65	16.77	993.63
101-265.000-957.000	PROPERTY TAXES	700.00	0.00	0.00	700.00	0.00	20,800.00
TOTAL EXPENDITURES		121,504.00	25,536.58	4,059.86	95,967.42	21.02	38,360.41
Net - Dept 265.000 - BUILDING AND GROUNDS		(121,504.00)	(25,536.58)	(4,059.86)	(95,967.42)		(38,360.41)

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 101 - GENERAL FUND							
Dept 270.000 - HUMAN RESOURCES							
Expenditures							
101-270.000-702.000	WAGES	37,642.00	8,293.82	2,832.03	29,348.18	22.03	8,021.58
101-270.000-710.000	HOLIDAY & OTHER PAY	200.00	80.00	40.00	120.00	40.00	80.00
101-270.000-715.000	HEALTH INSURANCE	10,100.00	1,996.19	692.02	8,103.81	19.76	1,860.21
101-270.000-716.000	RETIREMENT	3,665.00	848.72	291.26	2,816.28	23.16	825.20
101-270.000-717.000	WORKERS' COMPENSATION	65.00	63.40	2.19	1.60	97.54	63.67
101-270.000-720.000	EMPLOYER'S FICA	2,804.00	566.86	192.30	2,237.14	20.22	547.65
101-270.000-721.000	LIFE & DISABILITY INSURANCE	160.00	49.53	22.22	110.47	30.96	25.78
101-270.000-726.000	SUPPLIES	200.00	0.00	0.00	200.00	0.00	0.00
101-270.000-801.000	CONTRACTUAL SERVICES	1,200.00	898.60	0.00	301.40	74.88	840.78
101-270.000-810.000	DUES & SUBSCRIPTIONS	300.00	0.00	0.00	300.00	0.00	0.00
101-270.000-818.000	INSURANCE	0.00	204.77	0.00	(204.77)	100.00	0.00
101-270.000-860.000	TRANSPORTATION & MILEAGE	400.00	0.00	0.00	400.00	0.00	0.00
101-270.000-956.000	TRAINING & SEMINARS	3,800.00	0.00	0.00	3,800.00	0.00	690.00
101-270.000-956.200	LODGING & MEALS	1,700.00	0.00	0.00	1,700.00	0.00	0.00
TOTAL EXPENDITURES		62,236.00	13,001.89	4,072.02	49,234.11	20.89	12,954.87
Net - Dept 270.000 - HUMAN RESOURCES		(62,236.00)	(13,001.89)	(4,072.02)	(49,234.11)		(12,954.87)
Dept 301.000 - POLICE DEPARTMENT							
Expenditures							
101-301.000-702.000	WAGES	1,124,044.00	233,055.51	80,087.16	890,988.49	20.73	222,968.56
101-301.000-703.000	OVERTIME PAY	70,000.00	21,503.26	5,831.43	48,496.74	30.72	14,477.63
101-301.000-707.000	LONGEVITY PAY	8,050.00	0.00	0.00	8,050.00	0.00	0.00
101-301.000-710.000	HOLIDAY & OTHER PAY	78,826.00	7,579.70	2,206.58	71,246.30	9.62	7,896.39
101-301.000-715.000	HEALTH INSURANCE	321,857.00	55,147.27	19,099.53	266,709.73	17.13	56,163.95
101-301.000-716.000	RETIREMENT	402,919.00	344,258.31	2,092.76	58,660.69	85.44	86,074.06
101-301.000-717.000	WORKERS' COMPENSATION	11,000.00	12,193.72	356.87	(1,193.72)	110.85	10,910.74
101-301.000-720.000	EMPLOYER'S FICA	22,302.00	4,521.07	1,530.76	17,780.93	20.27	4,281.85
101-301.000-721.000	LIFE & DISABILITY INSURANCE	4,100.00	1,557.72	712.63	2,542.28	37.99	667.72
101-301.000-726.000	SUPPLIES	10,000.00	3,787.48	340.59	6,212.52	37.87	3,059.99
101-301.000-730.000	PLICE VEH/EQUIP MAINT SUPPLIES	1,000.00	477.02	0.00	522.98	47.70	23.26
101-301.000-740.301	FUEL & LUBRICANTS - POLICE	30,000.00	5,039.91	0.00	24,960.09	16.80	7,622.64
101-301.000-742.000	CLOTHING / UNIFORMS	14,000.00	2,786.99	0.00	11,213.01	19.91	1,002.72
101-301.000-801.000	CONTRACTUAL SERVICES	28,874.00	5,045.70	865.48	23,828.30	17.47	1,637.12
101-301.000-810.000	DUES & SUBSCRIPTIONS	500.00	0.00	0.00	500.00	0.00	0.00
101-301.000-818.301	INSURANCE - POLICE	34,878.00	21,511.99	0.00	13,366.01	61.68	7,352.92
101-301.000-850.000	TELEPHONE	0.00	1,035.31	0.00	(1,035.31)	100.00	0.00
101-301.000-860.000	TRANSPORTATION & MILEAGE	750.00	0.00	0.00	750.00	0.00	0.00
101-301.000-900.000	PRINTING	1,000.00	0.00	0.00	1,000.00	0.00	118.03
101-301.000-930.000	REPAIRS & MAINTENANCE	35,000.00	5,682.99	0.00	29,317.01	16.24	6,334.19
101-301.000-955.221	MISC - PHYSICAL EXAMINATIONS	1,500.00	500.00	500.00	1,000.00	33.33	121.50
101-301.000-955.222	MISC - SHOTS & TRAINING	200.00	0.00	0.00	200.00	0.00	0.00
101-301.000-956.000	TRAINING & SEMINARS	15,000.00	0.00	0.00	15,000.00	0.00	890.00
101-301.000-956.005	STATE TRAINING FUNDS	3,000.00	1,441.44	0.00	1,558.56	48.05	700.00
101-301.000-956.006	CONTINUING PROFESSIONAL EDUCATI(	14,000.00	0.00	0.00	14,000.00	0.00	1,386.00
101-301.000-956.200	LODGING & MEALS	1,000.00	150.03	0.00	849.97	15.00	463.55
TOTAL EXPENDITURES		2,233,800.00	727,275.42	113,623.79	1,506,524.58	32.56	434,152.82

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 101 - GENERAL FUND							
Net - Dept 301.000 - POLICE DEPARTMENT		(2,233,800.00)	(727,275.42)	(113,623.79)	(1,506,524.58)		(434,152.82)
Dept 336.000 - FIRE DEPARTMENT							
Expenditures							
101-336.000-702.000	WAGES	313,863.00	69,531.22	24,195.44	244,331.78	22.15	67,390.35
101-336.000-702.336	WAGES - PART TIME FIREFIGHTER	48,000.00	10,595.14	3,645.18	37,404.86	22.07	10,583.09
101-336.000-702.441	WAGES - DPS	1,370.00	15.75	15.75	1,354.25	1.15	0.00
101-336.000-703.000	OVERTIME PAY	32,000.00	8,865.71	2,782.11	23,134.29	27.71	5,893.25
101-336.000-707.000	LONGEVITY PAY	1,650.00	0.00	0.00	1,650.00	0.00	0.00
101-336.000-710.000	HOLIDAY & OTHER PAY	250.00	461.52	153.84	(211.52)	184.61	0.00
101-336.000-715.000	HEALTH INSURANCE	94,624.00	18,556.56	6,430.54	76,067.44	19.61	17,466.85
101-336.000-716.000	RETIREMENT	92,637.00	100,710.23	128.44	(8,073.23)	108.71	23,451.62
101-336.000-717.000	WORKERS' COMPENSATION	7,600.00	8,134.40	246.92	(534.40)	107.03	7,521.28
101-336.000-720.000	EMPLOYER'S FICA	4,367.00	1,854.92	639.21	2,512.08	42.48	1,796.40
101-336.000-721.000	LIFE & DISABILITY INSURANCE	1,200.00	437.39	206.32	762.61	36.45	187.12
101-336.000-726.000	SUPPLIES	8,000.00	1,364.07	716.83	6,635.93	17.05	1,918.43
101-336.000-726.009	SUPPLIES - DPS	73.00	0.00	0.00	73.00	0.00	0.00
101-336.000-730.000	VEH./EQUIP. MAINT. SUPPLIES	1,000.00	372.48	0.00	627.52	37.25	0.00
101-336.000-740.000	FUEL & LUBRICANTS	6,000.00	942.69	0.00	5,057.31	15.71	1,476.58
101-336.000-742.000	CLOTHING / UNIFORMS	3,000.00	0.00	0.00	3,000.00	0.00	82.63
101-336.000-801.000	CONTRACTUAL SERVICES	16,480.00	9,325.66	3,071.95	7,154.34	56.59	6,061.86
101-336.000-801.011	CONTRACTUAL SERVICES - DPS	161.00	0.00	0.00	161.00	0.00	0.00
101-336.000-810.000	DUES & SUBSCRIPTIONS	250.00	200.00	0.00	50.00	80.00	0.00
101-336.000-818.000	INSURANCE	5,500.00	9,735.20	0.00	(4,235.20)	177.00	9,493.87
101-336.000-860.000	TRANSPORTATION & MILEAGE	200.00	0.00	0.00	200.00	0.00	0.00
101-336.000-920.000	UTILITIES	12,000.00	2,596.75	792.59	9,403.25	21.64	2,488.09
101-336.000-930.000	REPAIRS & MAINTENANCE	14,000.00	1,500.25	1,023.75	12,499.75	10.72	12,713.72
101-336.000-940.000	INTERNAL EQUIPMENT RENTAL - RME:	288.00	3.24	3.24	284.76	1.13	0.00
101-336.000-955.221	MISC - PHYSICAL EXAMINATIONS	400.00	0.00	0.00	400.00	0.00	0.00
101-336.000-955.222	MISC - SHOTS & TRAINING	800.00	0.00	0.00	800.00	0.00	0.00
101-336.000-956.000	TRAINING & SEMINARS	4,000.00	138.35	0.00	3,861.65	3.46	0.00
101-336.000-956.200	LODGING & MEALS	600.00	0.00	0.00	600.00	0.00	0.00
101-336.000-993.000	INTEREST EXPENSE	2,448.00	0.00	0.00	2,448.00	0.00	0.00
TOTAL EXPENDITURES		672,761.00	245,341.53	44,052.11	427,419.47	36.47	168,525.14
Net - Dept 336.000 - FIRE DEPARTMENT		(672,761.00)	(245,341.53)	(44,052.11)	(427,419.47)		(168,525.14)
Dept 441.000 - PUBLIC SERVICES DEPARTMENT							
Expenditures							
101-441.000-702.000	WAGES	200,997.00	51,272.68	15,493.76	149,724.32	25.51	53,217.00
101-441.000-703.000	OVERTIME PAY	500.00	85.16	0.00	414.84	17.03	77.03
101-441.000-704.000	SICK TIME PAY	7,130.00	0.00	0.00	7,130.00	0.00	0.00
101-441.000-705.000	VACATION TIME PAY	0.00	0.00	0.00	0.00	0.00	209.60
101-441.000-706.000	PERSONAL TIME PAY	2,549.00	0.00	0.00	2,549.00	0.00	0.00
101-441.000-707.000	LONGEVITY PAY	2,444.00	0.00	0.00	2,444.00	0.00	0.00
101-441.000-710.000	HOLIDAY & OTHER PAY	1,250.00	809.50	256.58	440.50	64.76	1,059.27
101-441.000-715.000	HEALTH INSURANCE	54,956.00	11,758.75	4,579.38	43,197.25	21.40	13,595.56
101-441.000-716.000	RETIREMENT	25,256.00	25,965.00	547.10	(709.00)	102.81	8,194.45

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Fund 101 - GENERAL FUND							
Expenditures							
101-441.000-717.000	WORKERS' COMPENSATION	700.00	513.60	161.88	186.40	73.37	619.16
101-441.000-720.000	EMPLOYER'S FICA	15,376.00	3,756.15	1,123.39	11,619.85	24.43	3,888.74
101-441.000-721.000	LIFE & DISABILITY INSURANCE	0.00	259.29	94.53	(259.29)	100.00	155.12
101-441.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	593.68
101-441.000-726.000	SUPPLIES	8,000.00	986.70	322.91	7,013.30	12.33	4,644.18
101-441.000-726.008	SUPPLIES - SAFETY	2,500.00	898.74	477.65	1,601.26	35.95	0.00
101-441.000-742.000	CLOTHING / UNIFORMS	3,400.00	0.00	0.00	3,400.00	0.00	612.33
101-441.000-801.000	CONTRACTUAL SERVICES	27,918.00	2,685.52	276.28	25,232.48	9.62	1,791.67
101-441.000-810.000	DUES & SUBSCRIPTIONS	2,236.00	0.00	0.00	2,236.00	0.00	140.00
101-441.000-818.000	INSURANCE	0.00	3,643.80	0.00	(3,643.80)	100.00	0.00
101-441.000-850.000	TELEPHONE	800.00	126.44	42.90	673.56	15.81	137.57
101-441.000-860.000	TRANSPORTATION & MILEAGE	0.00	321.60	0.00	(321.60)	100.00	0.00
101-441.000-905.000	PUBLISHING / NOTICES	0.00	0.00	0.00	0.00	0.00	8.73
101-441.000-920.000	UTILITIES	4,500.00	878.83	286.48	3,621.17	19.53	939.47
101-441.000-930.000	REPAIRS & MAINTENANCE	1,000.00	0.00	0.00	1,000.00	0.00	88.88
101-441.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	3,000.00	486.50	69.93	2,513.50	16.22	437.59
101-441.000-941.000	RMEF REPLACEMENT CHARGE	112,466.00	28,116.56	9,372.08	84,349.44	25.00	25,806.75
101-441.000-955.441	MISC. - SHOE ALLOWANCE	1,200.00	414.78	84.79	785.22	34.57	1,560.31
101-441.000-955.588	MISC. - CDL LICENSING/TESTING	3,500.00	90.00	0.00	3,410.00	2.57	1,994.90
101-441.000-956.000	TRAINING & SEMINARS	9,873.00	984.00	825.00	8,889.00	9.97	1,664.00
101-441.000-956.200	LODGING & MEALS	4,709.00	903.21	551.25	3,805.79	19.18	2,290.49
TOTAL EXPENDITURES		496,260.00	134,956.81	34,565.89	361,303.19	27.19	123,726.48
Net - Dept 441.000 - PUBLIC SERVICES DEPARTMENT		(496,260.00)	(134,956.81)	(34,565.89)	(361,303.19)		(123,726.48)
Dept 447.000 - ENGINEERING SERVICES							
Expenditures							
101-447.000-702.000	WAGES	26,561.00	0.00	0.00	26,561.00	0.00	3,888.75
101-447.000-702.100	WAGES - PART TIME	586.00	0.00	0.00	586.00	0.00	0.00
101-447.000-710.000	HOLIDAY & OTHER PAY	75.00	0.00	0.00	75.00	0.00	80.00
101-447.000-715.000	HEALTH INSURANCE	5,268.00	332.07	110.69	4,935.93	6.30	444.86
101-447.000-716.000	RETIREMENT	2,249.00	0.00	0.00	2,249.00	0.00	220.62
101-447.000-717.000	WORKERS' COMPENSATION	315.00	293.77	10.77	21.23	93.26	315.16
101-447.000-720.000	EMPLOYER'S FICA	1,929.00	0.00	0.00	1,929.00	0.00	289.65
101-447.000-721.000	LIFE & DISABILITY INSURANCE	500.00	0.00	0.00	500.00	0.00	76.94
101-447.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	(1,783.41)
101-447.000-726.000	SUPPLIES	500.00	0.00	0.00	500.00	0.00	0.00
101-447.000-801.000	CONTRACTUAL SERVICES	1,200.00	111.42	0.00	1,088.58	9.29	592.13
101-447.000-810.000	DUES & SUBSCRIPTIONS	700.00	0.00	0.00	700.00	0.00	0.00
101-447.000-818.000	INSURANCE	0.00	798.44	0.00	(798.44)	100.00	0.00
101-447.000-860.000	TRANSPORTATION & MILEAGE	500.00	0.00	0.00	500.00	0.00	0.00
101-447.000-955.588	MISC. - CDL LICENSING/TESTING	250.00	0.00	0.00	250.00	0.00	0.00
101-447.000-956.000	TRAINING & SEMINARS	500.00	0.00	0.00	500.00	0.00	0.00
101-447.000-956.200	LODGING & MEALS	500.00	0.00	0.00	500.00	0.00	0.00
TOTAL EXPENDITURES		41,633.00	1,535.70	121.46	40,097.30	3.69	4,124.70
Net - Dept 447.000 - ENGINEERING SERVICES		(41,633.00)	(1,535.70)	(121.46)	(40,097.30)		(4,124.70)

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 101 - GENERAL FUND							
Dept 448.000 - STREET LIGHTING							
Expenditures							
101-448.000-920.202	UTILITIES - MAJOR STREETS	53,000.00	12,380.98	4,220.18	40,619.02	23.36	12,622.61
101-448.000-920.203	UTILITIES - LOCAL STREETS	3,750.00	819.61	276.34	2,930.39	21.86	816.16
TOTAL EXPENDITURES		56,750.00	13,200.59	4,496.52	43,549.41	23.26	13,438.77
Net - Dept 448.000 - STREET LIGHTING		(56,750.00)	(13,200.59)	(4,496.52)	(43,549.41)		(13,438.77)
Dept 567.000 - CEMETERIES							
Expenditures							
101-567.000-702.000	WAGES	31,105.00	4,715.84	1,015.49	26,389.16	15.16	5,660.59
101-567.000-703.000	OVERTIME PAY	1,000.00	73.83	73.83	926.17	7.38	174.60
101-567.000-715.000	HEALTH INSURANCE	8,505.00	1,450.71	316.46	7,054.29	17.06	1,163.05
101-567.000-716.000	RETIREMENT	3,908.00	123.63	27.46	3,784.37	3.16	211.72
101-567.000-717.000	WORKERS' COMPENSATION	70.00	468.75	34.90	(398.75)	669.64	0.00
101-567.000-720.000	EMPLOYER'S FICA	2,380.00	339.69	76.85	2,040.31	14.27	423.15
101-567.000-721.000	LIFE & DISABILITY INSURANCE	100.00	37.64	13.03	62.36	37.64	0.00
101-567.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	705.22
101-567.000-726.000	SUPPLIES	2,500.00	993.97	210.44	1,506.03	39.76	525.61
101-567.000-801.000	CONTRACTUAL SERVICES	72,578.00	42,406.99	18,320.00	30,171.01	58.43	34,985.00
101-567.000-818.000	INSURANCE	0.00	623.36	0.00	(623.36)	100.00	0.00
101-567.000-920.000	UTILITIES	600.00	296.01	97.86	303.99	49.34	265.31
101-567.000-930.000	REPAIRS & MAINTENANCE	500.00	0.00	0.00	500.00	0.00	0.00
101-567.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	17,000.00	2,254.22	395.39	14,745.78	13.26	2,027.52
TOTAL EXPENDITURES		140,246.00	53,784.64	20,581.71	86,461.36	38.35	46,141.77
Net - Dept 567.000 - CEMETERIES		(140,246.00)	(53,784.64)	(20,581.71)	(86,461.36)		(46,141.77)
Dept 571.000 - PARKING LOTS							
Expenditures							
101-571.000-702.000	WAGES	7,886.00	0.00	0.00	7,886.00	0.00	2,677.56
101-571.000-703.000	OVERTIME PAY	1,200.00	0.00	0.00	1,200.00	0.00	0.00
101-571.000-715.000	HEALTH INSURANCE	2,156.00	0.00	0.00	2,156.00	0.00	260.05
101-571.000-716.000	RETIREMENT	991.00	0.00	0.00	991.00	0.00	132.58
101-571.000-717.000	WORKERS' COMPENSATION	0.00	243.08	5.69	(243.08)	100.00	0.00
101-571.000-720.000	EMPLOYER'S FICA	603.00	0.00	0.00	603.00	0.00	195.36
101-571.000-721.000	LIFE & DISABILITY INSURANCE	20.00	0.03	0.00	19.97	0.15	0.00
101-571.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	290.70
101-571.000-726.000	SUPPLIES	3,500.00	0.00	0.00	3,500.00	0.00	591.75
101-571.000-801.000	CONTRACTUAL SERVICES	10,570.00	2,525.43	1,153.15	8,044.57	23.89	3,549.00
101-571.000-818.000	INSURANCE	0.00	52.17	0.00	(52.17)	100.00	0.00
101-571.000-920.000	UTILITIES	1,300.00	326.72	108.97	973.28	25.13	325.24
101-571.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	6,000.00	31.88	0.00	5,968.12	0.53	1,026.48
TOTAL EXPENDITURES		34,226.00	3,179.31	1,267.81	31,046.69	9.29	9,048.72

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 101 - GENERAL FUND							
Net - Dept 571.000 - PARKING LOTS		(34,226.00)	(3,179.31)	(1,267.81)	(31,046.69)		(9,048.72)
Dept 595.000 - AIRPORT							
Expenditures							
101-595.000-702.000	WAGES	45,427.00	14,965.46	7,617.46	30,461.54	32.94	25,037.77
101-595.000-702.100	WAGES - PART TIME	28,561.00	6,121.35	2,552.54	22,439.65	21.43	0.00
101-595.000-702.441	WAGES - DPS	400.00	0.00	0.00	400.00	0.00	0.00
101-595.000-703.000	OVERTIME PAY	0.00	324.00	324.00	(324.00)	100.00	78.75
101-595.000-705.000	VACATION TIME PAY	0.00	0.00	0.00	0.00	0.00	252.00
101-595.000-710.000	HOLIDAY & OTHER PAY	500.00	0.00	0.00	500.00	0.00	249.99
101-595.000-715.000	HEALTH INSURANCE	1,110.00	94.92	89.74	1,015.08	8.55	76.28
101-595.000-716.000	RETIREMENT	3,230.00	84.03	84.03	3,145.97	2.60	1,022.17
101-595.000-717.000	WORKERS' COMPENSATION	650.00	427.15	13.92	222.85	65.72	631.87
101-595.000-720.000	EMPLOYER'S FICA	5,691.00	1,635.40	800.27	4,055.60	28.74	1,957.28
101-595.000-721.000	LIFE & DISABILITY INSURANCE	240.00	8.59	8.55	231.41	3.58	39.50
101-595.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	6.73
101-595.000-726.000	SUPPLIES	7,500.00	1,303.37	466.10	6,196.63	17.38	3,243.05
101-595.000-726.050	SUPPLIES - T-SHIRTS	300.00	0.00	0.00	300.00	0.00	0.00
101-595.000-740.000	FUEL & LUBRICANTS	4,500.00	581.89	0.00	3,918.11	12.93	2,160.55
101-595.000-801.000	CONTRACTUAL SERVICES	14,000.00	3,777.25	1,354.00	10,222.75	26.98	3,499.73
101-595.000-802.000	TECHNICAL SERVICES	0.00	1,169.45	504.77	(1,169.45)	100.00	0.00
101-595.000-818.000	INSURANCE	10,000.00	5,754.20	0.00	4,245.80	57.54	2,182.50
101-595.000-850.000	TELEPHONE	950.00	116.43	38.81	833.57	12.26	188.76
101-595.000-920.000	UTILITIES	20,100.00	2,222.11	680.37	17,877.89	11.06	1,572.57
101-595.000-930.000	REPAIRS & MAINTENANCE	15,000.00	382.09	0.00	14,617.91	2.55	7,260.92
101-595.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	1,000.00	36.28	29.80	963.72	3.63	500.00
101-595.000-956.000	TRAINING & SEMINARS	650.00	87.10	0.00	562.90	13.40	401.84
TOTAL EXPENDITURES		159,809.00	39,091.07	14,564.36	120,717.93	24.46	50,362.26
Net - Dept 595.000 - AIRPORT		(159,809.00)	(39,091.07)	(14,564.36)	(120,717.93)		(50,362.26)
Dept 701.000 - PLANNING DEPARTMENT							
Expenditures							
101-701.000-702.000	WAGES	61,071.00	14,173.93	0.00	46,897.07	23.21	13,444.80
101-701.000-704.000	SICK TIME PAY	7,237.00	0.00	0.00	7,237.00	0.00	0.00
101-701.000-705.000	VACATION TIME PAY	10,252.00	0.00	0.00	10,252.00	0.00	0.00
101-701.000-707.000	LONGEVITY PAY	480.00	0.00	0.00	480.00	0.00	0.00
101-701.000-710.000	HOLIDAY & OTHER PAY	500.00	54.86	0.00	445.14	10.97	115.20
101-701.000-715.000	HEALTH INSURANCE	25,249.00	5,535.42	2,104.10	19,713.58	21.92	4,648.95
101-701.000-716.000	RETIREMENT	13,148.00	17,393.16	0.00	(4,245.16)	132.29	4,193.59
101-701.000-717.000	WORKERS' COMPENSATION	152.00	165.27	5.81	(13.27)	108.73	152.42
101-701.000-720.000	EMPLOYER'S FICA	4,635.00	1,045.60	0.00	3,589.40	22.56	954.29
101-701.000-721.000	LIFE & DISABILITY INSURANCE	250.00	11.20	(44.25)	238.80	4.48	38.46
101-701.000-726.000	SUPPLIES	1,000.00	59.00	0.00	941.00	5.90	0.00
101-701.000-801.000	CONTRACTUAL SERVICES	5,000.00	404.30	0.00	4,595.70	8.09	1,498.65
101-701.000-801.372	CONTRACTUAL SERVICES - CODE ENF	50,000.00	1,264.12	0.00	48,735.88	2.53	916.36
101-701.000-810.000	DUES & SUBSCRIPTIONS	2,500.00	0.00	0.00	2,500.00	0.00	65.00
101-701.000-818.000	INSURANCE	0.00	1,143.04	0.00	(1,143.04)	100.00	0.00

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 101 - GENERAL FUND							
Expenditures							
101-701.000-860.000	TRANSPORTATION & MILEAGE	2,000.00	28.65	0.00	1,971.35	1.43	137.90
101-701.000-905.000	PUBLISHING / NOTICES	1,000.00	0.00	0.00	1,000.00	0.00	0.00
101-701.000-956.000	TRAINING & SEMINARS	3,000.00	109.00	109.00	2,891.00	3.63	440.00
101-701.000-956.200	LODGING & MEALS	1,500.00	71.47	0.00	1,428.53	4.76	0.00
TOTAL EXPENDITURES		188,974.00	41,459.02	2,174.66	147,514.98	21.94	26,605.62
Net - Dept 701.000 - PLANNING DEPARTMENT		(188,974.00)	(41,459.02)	(2,174.66)	(147,514.98)		(26,605.62)
Dept 728.000 - ECONOMIC DEVELOPMENT							
Expenditures							
101-728.000-702.000	WAGES	51,445.00	13,098.80	5,538.46	38,346.20	25.46	10,106.52
101-728.000-704.000	SICK TIME PAY	0.00	0.00	0.00	0.00	0.00	376.94
101-728.000-705.000	VACATION TIME PAY	0.00	0.00	0.00	0.00	0.00	376.94
101-728.000-706.000	PERSONAL TIME PAY	0.00	0.00	0.00	0.00	0.00	70.68
101-728.000-710.000	HOLIDAY & OTHER PAY	500.00	192.46	78.40	307.54	38.49	572.14
101-728.000-715.000	HEALTH INSURANCE	8,912.00	1,748.10	605.55	7,163.90	19.62	1,682.75
101-728.000-716.000	RETIREMENT	3,568.00	922.51	390.50	2,645.49	25.86	797.18
101-728.000-717.000	WORKERS' COMPENSATION	80.00	87.62	2.50	(7.62)	109.53	76.25
101-728.000-720.000	EMPLOYER'S FICA	3,899.00	986.06	419.21	2,912.94	25.29	851.02
101-728.000-721.000	LIFE & DISABILITY INSURANCE	250.00	88.72	39.80	161.28	35.49	38.00
101-728.000-726.000	SUPPLIES	200.00	6.00	0.00	194.00	3.00	28.68
101-728.000-801.000	CONTRACTUAL SERVICES	0.00	58.55	0.00	(58.55)	100.00	0.00
101-728.000-810.000	DUES & SUBSCRIPTIONS	400.00	0.00	0.00	400.00	0.00	0.00
101-728.000-818.000	INSURANCE	0.00	419.53	0.00	(419.53)	100.00	0.00
101-728.000-860.000	TRANSPORTATION & MILEAGE	100.00	0.00	0.00	100.00	0.00	0.00
101-728.000-900.000	PRINTING	500.00	0.00	0.00	500.00	0.00	0.00
101-728.000-956.000	TRAINING & SEMINARS	1,200.00	0.00	0.00	1,200.00	0.00	0.00
101-728.000-956.200	LODGING & MEALS	600.00	80.00	80.00	520.00	13.33	0.00
TOTAL EXPENDITURES		71,654.00	17,688.35	7,154.42	53,965.65	24.69	14,977.10
Net - Dept 728.000 - ECONOMIC DEVELOPMENT		(71,654.00)	(17,688.35)	(7,154.42)	(53,965.65)		(14,977.10)
Dept 756.000 - PARKS							
Expenditures							
101-756.000-702.000	WAGES	32,789.00	11,409.71	3,798.30	21,379.29	34.80	10,785.32
101-756.000-703.000	OVERTIME PAY	500.00	0.00	0.00	500.00	0.00	43.47
101-756.000-715.000	HEALTH INSURANCE	8,965.00	1,129.72	329.76	7,835.28	12.60	1,096.73
101-756.000-716.000	RETIREMENT	4,120.00	654.18	219.29	3,465.82	15.88	645.39
101-756.000-717.000	WORKERS' COMPENSATION	0.00	516.25	71.00	(516.25)	100.00	0.00
101-756.000-720.000	EMPLOYER'S FICA	2,508.00	847.65	281.89	1,660.35	33.80	806.31
101-756.000-721.000	LIFE & DISABILITY INSURANCE	100.00	77.18	34.18	22.82	77.18	0.00
101-756.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	1,437.07
101-756.000-726.000	SUPPLIES	10,000.00	1,760.95	268.35	8,239.05	17.61	4,387.92
101-756.000-726.470	SUPPLIES - REPLACEMENT TREES	1,500.00	0.00	0.00	1,500.00	0.00	0.00
101-756.000-801.000	CONTRACTUAL SERVICES	103,796.00	28,514.13	9,230.96	75,281.87	27.47	39,303.78

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 101 - GENERAL FUND							
Expenditures							
101-756.000-818.000	INSURANCE	0.00	431.20	0.00	(431.20)	100.00	0.00
101-756.000-920.000	UTILITIES	8,200.00	2,792.13	807.42	5,407.87	34.05	3,207.33
101-756.000-930.000	REPAIRS & MAINTENANCE	2,000.00	0.00	0.00	2,000.00	0.00	0.00
101-756.000-940.000	INTERNAL EQUIPMENT RENTAL - RME:	19,000.00	7,188.48	2,780.89	11,811.52	37.83	5,407.81
TOTAL EXPENDITURES		193,478.00	55,321.58	17,822.04	138,156.42	28.59	67,121.13
Net - Dept 756.000 - PARKS		(193,478.00)	(55,321.58)	(17,822.04)	(138,156.42)		(67,121.13)
Dept 965.000 - TRANSFERS TO OTHER FUNDS							
Expenditures							
101-965.000-995.208	TRANSFER OUT - RECREATION	27,218.00	0.00	0.00	27,218.00	0.00	0.00
101-965.000-995.588	TRANSFER OUT - DIAL-A-RIDE	112,623.00	0.00	0.00	112,623.00	0.00	0.00
TOTAL EXPENDITURES		139,841.00	0.00	0.00	139,841.00	0.00	0.00
Net - Dept 965.000 - TRANSFERS TO OTHER FUNDS		(139,841.00)	0.00	0.00	(139,841.00)		0.00
TOTAL REVENUES		5,780,754.00	2,684,085.36	1,483,595.55	3,096,668.64	46.43	2,311,678.21
TOTAL EXPENDITURES		5,779,581.00	1,705,833.98	377,932.56	4,073,747.02	29.51	1,323,715.83
NET OF REVENUES & EXPENDITURES		1,173.00	978,251.38	1,105,662.99	(977,078.38)	83,397.39	987,962.38
BEG. FUND BALANCE		1,653,624.70	1,653,624.70				1,653,624.70
NET OF REVENUES/EXPENDITURES - 2024-25			71,518.30		71,518.30		
END FUND BALANCE		1,654,797.70	2,703,394.38				2,641,587.08

PERIOD ENDING 09/30/2025

% Fiscal Year Completed: 25.21

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 151 - CEMETERY TRUST FUND							
Dept 000.000							
Revenues							
151-000.000-642.100	SALE OF CEMETERY LOTS - LAKEVIEW	0.00	2,825.00	2,825.00	(2,825.00)	100.00	12,250.00
151-000.000-642.200	SALE OF CEMETERY LOTS - OAKGROVE	0.00	2,500.00	1,000.00	(2,500.00)	100.00	2,845.00
151-000.000-665.000	INTEREST	20,000.00	3,553.93	0.00	16,446.07	17.77	5,856.29
151-000.000-669.000	CHANGE IN INVESTMENTS	0.00	1,524.99	0.00	(1,524.99)	100.00	7,922.18
TOTAL REVENUES		20,000.00	10,403.92	3,825.00	9,596.08	52.02	28,873.47
Net - Dept 000.000		20,000.00	10,403.92	3,825.00	9,596.08		28,873.47
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
151-175.000-960.000	BANK FEES	350.00	95.85	0.00	254.15	27.39	86.27
TOTAL EXPENDITURES		350.00	95.85	0.00	254.15	27.39	86.27
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		(350.00)	(95.85)	0.00	(254.15)		(86.27)
Dept 965.000 - TRANSFERS TO OTHER FUNDS							
Expenditures							
151-965.000-995.101	TRANSFER OUT - GENERAL FUND	20,000.00	0.00	0.00	20,000.00	0.00	0.00
TOTAL EXPENDITURES		20,000.00	0.00	0.00	20,000.00	0.00	0.00
Net - Dept 965.000 - TRANSFERS TO OTHER FUNDS		(20,000.00)	0.00	0.00	(20,000.00)		0.00
TOTAL REVENUES		20,000.00	10,403.92	3,825.00	9,596.08	52.02	28,873.47
TOTAL EXPENDITURES		20,350.00	95.85	0.00	20,254.15	0.47	86.27
NET OF REVENUES & EXPENDITURES		(350.00)	10,308.07	3,825.00	(10,658.07)	2,945.16	28,787.20
BEG. FUND BALANCE		767,729.57	767,729.57				767,729.57
NET OF REVENUES/EXPENDITURES - 2024-25			40,684.35		40,684.35		
END FUND BALANCE		767,379.57	818,721.99				796,516.77

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 152 - STOCK'S PARK PERPETUAL MAINT.							
Dept 000.000							
Revenues							
152-000.000-665.000	INTEREST	2,500.00	449.78	0.00	2,050.22	17.99	796.80
152-000.000-669.000	CHANGE IN INVESTMENTS	0.00	277.94	0.00	(277.94)	100.00	1,443.24
152-000.000-675.000	CONTRIBUTIONS & DONATIONS	0.00	80.00	0.00	(80.00)	100.00	0.00
TOTAL REVENUES		2,500.00	807.72	0.00	1,692.28	32.31	2,240.04
Net - Dept 000.000		2,500.00	807.72	0.00	1,692.28		2,240.04
Dept 756.000 - PARKS							
Expenditures							
152-756.000-801.000	CONTRACTUAL SERVICES	3,000.00	0.00	0.00	3,000.00	0.00	0.00
152-756.000-960.000	BANK FEES	100.00	17.47	0.00	82.53	17.47	15.72
TOTAL EXPENDITURES		3,100.00	17.47	0.00	3,082.53	0.56	15.72
Net - Dept 756.000 - PARKS		(3,100.00)	(17.47)	0.00	(3,082.53)		(15.72)
TOTAL REVENUES		2,500.00	807.72	0.00	1,692.28	32.31	2,240.04
TOTAL EXPENDITURES		3,100.00	17.47	0.00	3,082.53	0.56	15.72
NET OF REVENUES & EXPENDITURES		(600.00)	790.25	0.00	(1,390.25)	131.71	2,224.32
BEG. FUND BALANCE		93,645.81	93,645.81				93,645.81
NET OF REVENUES/EXPENDITURES - 2024-25			8,473.29		8,473.29		
END FUND BALANCE		93,045.81	102,909.35				95,870.13

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 153 - R. L. OWEN MEMORIAL FUND							
Dept 000.000							
Revenues							
153-000.000-665.000	INTEREST	8,000.00	173.61	0.00	7,826.39	2.17	289.30
153-000.000-669.000	CHANGE IN INVESTMENTS	0.00	168.49	0.00	(168.49)	100.00	876.51
TOTAL REVENUES		8,000.00	342.10	0.00	7,657.90	4.28	1,165.81
Net - Dept 000.000		8,000.00	342.10	0.00	7,657.90		1,165.81
Dept 265.000 - BUILDING AND GROUNDS							
Expenditures							
153-265.000-960.000	BANK FEES	100.00	10.59	0.00	89.41	10.59	9.55
TOTAL EXPENDITURES		100.00	10.59	0.00	89.41	10.59	9.55
Net - Dept 265.000 - BUILDING AND GROUNDS		(100.00)	(10.59)	0.00	(89.41)		(9.55)
TOTAL REVENUES		8,000.00	342.10	0.00	7,657.90	4.28	1,165.81
TOTAL EXPENDITURES		100.00	10.59	0.00	89.41	10.59	9.55
NET OF REVENUES & EXPENDITURES		7,900.00	331.51	0.00	7,568.49	4.20	1,156.26
BEG. FUND BALANCE		42,076.70	42,076.70				42,076.70
NET OF REVENUES/EXPENDITURES - 2024-25			6,675.47		6,675.47		
END FUND BALANCE		49,976.70	49,083.68				43,232.96

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 202 - MAJOR ST./TRUNKLINE FUND							
Dept 000.000							
Revenues							
202-000.000-529.000	FEDERAL GRANT	425,250.00	0.00	0.00	425,250.00	0.00	0.00
202-000.000-546.000	STATE GRANT - GAS & WEIGHT TA	977,216.00	173,876.64	173,876.64	803,339.36	17.79	91,730.99
202-000.000-546.048	STATE GRANT - METRO ROW ACT	18,000.00	0.00	0.00	18,000.00	0.00	0.00
202-000.000-548.000	STATE - TRUNKLINE MAINT	40,000.00	6,236.33	0.00	33,763.67	15.59	2,603.76
202-000.000-665.000	INTEREST	25,000.00	9,730.21	227.02	15,269.79	38.92	9,734.25
202-000.000-669.000	CHANGE IN INVESTMENTS	0.00	694.44	0.00	(694.44)	100.00	3,606.89
202-000.000-692.000	OTHER REVENUE	0.00	2,017.34	427.98	(2,017.34)	100.00	17,193.84
202-000.000-692.039	OTHER REVENUE - BPU	0.00	3,424.96	0.00	(3,424.96)	100.00	5,747.71
TOTAL REVENUES		1,485,466.00	195,979.92	174,531.64	1,289,486.08	13.19	130,617.44
Net - Dept 000.000		1,485,466.00	195,979.92	174,531.64	1,289,486.08		130,617.44
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
202-175.000-960.000	BANK FEES	0.00	43.64	0.00	(43.64)	100.00	39.29
202-175.000-995.101	TRANSFER OUT - GENERAL FUND	97,721.00	18,011.30	17,387.67	79,709.70	18.43	9,433.48
202-175.000-995.203	TRANSFER OUT - LOCAL STREETS	200,000.00	0.00	0.00	200,000.00	0.00	0.00
TOTAL EXPENDITURES		297,721.00	18,054.94	17,387.67	279,666.06	6.06	9,472.77
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		(297,721.00)	(18,054.94)	(17,387.67)	(279,666.06)		(9,472.77)
Dept 444.000 - SIDEWALKS							
Expenditures							
202-444.000-702.000	WAGES	1,961.00	552.69	362.14	1,408.31	28.18	1,130.09
202-444.000-715.000	HEALTH INSURANCE	536.00	109.11	97.71	426.89	20.36	166.97
202-444.000-716.000	RETIREMENT	246.00	36.55	28.12	209.45	14.86	66.42
202-444.000-720.000	EMPLOYER'S FICA	150.00	40.24	26.04	109.76	26.83	82.51
202-444.000-721.000	LIFE & DISABILITY INSURANCE	0.00	4.07	3.95	(4.07)	100.00	0.00
202-444.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	129.87
202-444.000-726.000	SUPPLIES	150.00	0.00	0.00	150.00	0.00	55.41
202-444.000-801.000	CONTRACTUAL SERVICES	23,000.00	1,069.31	0.00	21,930.69	4.65	6,330.00
202-444.000-818.000	INSURANCE	0.00	7.93	0.00	(7.93)	100.00	0.00
202-444.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	1,000.00	430.81	100.37	569.19	43.08	890.73
TOTAL EXPENDITURES		27,043.00	2,250.71	618.33	24,792.29	8.32	8,852.00
Net - Dept 444.000 - SIDEWALKS		(27,043.00)	(2,250.71)	(618.33)	(24,792.29)		(8,852.00)
Dept 450.000 - STREET SURFACE							
Expenditures							
202-450.000-702.000	WAGES	71,595.00	20,112.37	2,843.73	51,482.63	28.09	19,793.17
202-450.000-702.100	WAGES - PART TIME	2,892.00	0.00	0.00	2,892.00	0.00	0.00
202-450.000-703.000	OVERTIME PAY	1,010.00	310.36	9.04	699.64	30.73	60.27

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 202 - MAJOR ST./TRUNKLINE FUND							
Expenditures							
202-450.000-710.000	HOLIDAY & OTHER PAY	131.00	0.00	0.00	131.00	0.00	0.00
202-450.000-715.000	HEALTH INSURANCE	20,008.00	2,745.59	606.06	17,262.41	13.72	3,178.58
202-450.000-716.000	RETIREMENT	9,091.00	986.12	131.04	8,104.88	10.85	1,457.73
202-450.000-717.000	WORKERS' COMPENSATION	0.00	4,730.12	34.39	(4,730.12)	100.00	0.00
202-450.000-720.000	EMPLOYER'S FICA	5,517.00	1,497.73	205.64	4,019.27	27.15	1,431.29
202-450.000-721.000	LIFE & DISABILITY INSURANCE	200.00	145.81	33.23	54.19	72.91	0.00
202-450.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	1,726.01
202-450.000-726.000	SUPPLIES	16,500.00	9,096.77	78.00	7,403.23	55.13	4,288.31
202-450.000-801.000	CONTRACTUAL SERVICES	6,950.00	53.37	0.00	6,896.63	0.77	362.29
202-450.000-801.588	CONTRACTUAL SERVICES - ENGINEER	0.00	1,471.38	627.00	(1,471.38)	100.00	0.00
202-450.000-818.000	INSURANCE	0.00	382.42	0.00	(382.42)	100.00	0.00
202-450.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	20,000.00	12,945.54	1,853.34	7,054.46	64.73	5,119.04
202-450.000-941.000	RMEF REPLACEMENT CHARGE	121,714.00	0.00	0.00	121,714.00	0.00	0.00
TOTAL EXPENDITURES		275,608.00	54,477.58	6,421.47	221,130.42	19.77	37,416.69
Net - Dept 450.000 - STREET SURFACE		(275,608.00)	(54,477.58)	(6,421.47)	(221,130.42)		(37,416.69)
Dept 450.500 - TRUNKLINE SURFACE							
Expenditures							
202-450.500-702.000	WAGES	5,715.00	1,549.71	1,390.56	4,165.29	27.12	931.38
202-450.500-703.000	OVERTIME PAY	250.00	87.83	72.34	162.17	35.13	0.00
202-450.500-715.000	HEALTH INSURANCE	1,563.00	314.55	296.07	1,248.45	20.12	213.90
202-450.500-716.000	RETIREMENT	718.00	66.15	54.94	651.85	9.21	47.35
202-450.500-717.000	WORKERS' COMPENSATION	0.00	8.41	8.41	(8.41)	100.00	0.00
202-450.500-720.000	EMPLOYER'S FICA	437.00	118.09	105.18	318.91	27.02	66.93
202-450.500-721.000	LIFE & DISABILITY INSURANCE	20.00	21.99	21.71	(1.99)	109.95	0.00
202-450.500-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	106.89
202-450.500-726.000	SUPPLIES	3,000.00	1,200.20	1,175.00	1,799.80	40.01	494.78
202-450.500-801.000	CONTRACTUAL SERVICES	0.00	4.09	0.00	(4.09)	100.00	0.00
202-450.500-818.000	INSURANCE	0.00	29.36	0.00	(29.36)	100.00	0.00
202-450.500-940.000	INTERNAL EQUIPMENT RENTAL - RME	3,000.00	1,266.51	652.98	1,733.49	42.22	585.28
TOTAL EXPENDITURES		14,703.00	4,666.89	3,777.19	10,036.11	31.74	2,446.51
Net - Dept 450.500 - TRUNKLINE SURFACE		(14,703.00)	(4,666.89)	(3,777.19)	(10,036.11)		(2,446.51)
Dept 460.000 - R.O.W. MAINTENANCE							
Expenditures							
202-460.000-702.000	WAGES	20,133.00	3,583.08	1,096.01	16,549.92	17.80	4,774.20
202-460.000-703.000	OVERTIME PAY	200.00	9.04	0.00	190.96	4.52	161.72
202-460.000-710.000	HOLIDAY & OTHER PAY	56.00	0.00	0.00	56.00	0.00	0.00
202-460.000-715.000	HEALTH INSURANCE	5,505.00	770.69	239.52	4,734.31	14.00	911.20
202-460.000-716.000	RETIREMENT	2,530.00	192.97	62.77	2,337.03	7.63	282.15
202-460.000-717.000	WORKERS' COMPENSATION	0.00	9.87	9.87	(9.87)	100.00	0.00
202-460.000-720.000	EMPLOYER'S FICA	1,540.00	260.64	79.28	1,279.36	16.92	359.99
202-460.000-721.000	LIFE & DISABILITY INSURANCE	40.00	22.58	9.26	17.42	56.45	0.00

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 202 - MAJOR ST./TRUNKLINE FUND							
Expenditures							
202-460.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	545.62
202-460.000-726.000	SUPPLIES	2,000.00	996.17	0.00	1,003.83	49.81	105.64
202-460.000-801.000	CONTRACTUAL SERVICES	9,449.00	1,803.36	824.00	7,645.64	19.09	2,613.00
202-460.000-818.000	INSURANCE	0.00	102.87	0.00	(102.87)	100.00	0.00
202-460.000-940.000	INTERNAL EQUIPMENT RENTAL - RME:	10,000.00	2,085.77	311.33	7,914.23	20.86	1,322.18
TOTAL EXPENDITURES		51,453.00	9,837.04	2,632.04	41,615.96	19.12	11,075.70
Net - Dept 460.000 - R.O.W. MAINTENANCE		(51,453.00)	(9,837.04)	(2,632.04)	(41,615.96)		(11,075.70)
Dept 460.500 - TRUNKLINE R.O.W. MAINTENANCE							
Expenditures							
202-460.500-702.000	WAGES	755.00	0.00	0.00	755.00	0.00	187.89
202-460.500-703.000	OVERTIME PAY	50.00	0.00	0.00	50.00	0.00	0.00
202-460.500-715.000	HEALTH INSURANCE	206.00	0.00	0.00	206.00	0.00	4.09
202-460.500-716.000	RETIREMENT	95.00	0.00	0.00	95.00	0.00	10.55
202-460.500-717.000	WORKERS' COMPENSATION	0.00	0.26	0.26	(0.26)	100.00	0.00
202-460.500-720.000	EMPLOYER'S FICA	58.00	0.00	0.00	58.00	0.00	14.12
202-460.500-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	19.96
202-460.500-801.000	CONTRACTUAL SERVICES	2,394.00	740.34	348.00	1,653.66	30.92	1,088.00
202-460.500-818.000	INSURANCE	0.00	2.44	0.00	(2.44)	100.00	0.00
202-460.500-940.000	INTERNAL EQUIPMENT RENTAL - RME:	750.00	0.00	0.00	750.00	0.00	74.78
TOTAL EXPENDITURES		4,308.00	743.04	348.26	3,564.96	17.25	1,399.39
Net - Dept 460.500 - TRUNKLINE R.O.W. MAINTENANCE		(4,308.00)	(743.04)	(348.26)	(3,564.96)		(1,399.39)
Dept 470.000 - TREES							
Expenditures							
202-470.000-702.000	WAGES	15,676.00	2,126.59	714.94	13,549.41	13.57	2,715.41
202-470.000-703.000	OVERTIME PAY	200.00	98.44	0.00	101.56	49.22	34.78
202-470.000-715.000	HEALTH INSURANCE	4,286.00	224.43	106.04	4,061.57	5.24	332.03
202-470.000-716.000	RETIREMENT	1,970.00	50.77	14.35	1,919.23	2.58	137.80
202-470.000-717.000	WORKERS' COMPENSATION	0.00	6.40	6.40	(6.40)	100.00	0.00
202-470.000-720.000	EMPLOYER'S FICA	1,199.00	164.23	52.25	1,034.77	13.70	199.55
202-470.000-721.000	LIFE & DISABILITY INSURANCE	40.00	8.16	0.85	31.84	20.40	0.00
202-470.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	302.48
202-470.000-726.000	SUPPLIES	400.00	635.41	316.62	(235.41)	158.85	203.57
202-470.000-726.470	SUPPLIES - REPLACEMENT TREES	1,500.00	0.00	0.00	1,500.00	0.00	0.00
202-470.000-801.000	CONTRACTUAL SERVICES	33,250.00	18,310.52	7,525.00	14,939.48	55.07	5,900.00
202-470.000-818.000	INSURANCE	0.00	44.31	0.00	(44.31)	100.00	0.00
202-470.000-940.000	INTERNAL EQUIPMENT RENTAL - RME:	4,500.00	551.80	191.06	3,948.20	12.26	1,075.30
TOTAL EXPENDITURES		63,021.00	22,221.06	8,927.51	40,799.94	35.26	10,900.92
Net - Dept 470.000 - TREES		(63,021.00)	(22,221.06)	(8,927.51)	(40,799.94)		(10,900.92)

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 202 - MAJOR ST./TRUNKLINE FUND							
Dept 470.500 - TRUNKLINE TREES							
Expenditures							
202-470.500-702.000	WAGES	998.00	0.00	0.00	998.00	0.00	175.40
202-470.500-703.000	OVERTIME PAY	100.00	0.00	0.00	100.00	0.00	69.54
202-470.500-715.000	HEALTH INSURANCE	273.00	0.00	0.00	273.00	0.00	30.82
202-470.500-716.000	RETIREMENT	125.00	0.00	0.00	125.00	0.00	6.51
202-470.500-717.000	WORKERS' COMPENSATION	0.00	0.23	0.23	(0.23)	100.00	0.00
202-470.500-720.000	EMPLOYER'S FICA	76.00	0.00	0.00	76.00	0.00	16.99
202-470.500-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	27.19
202-470.500-726.000	SUPPLIES	50.00	0.00	0.00	50.00	0.00	0.00
202-470.500-801.000	CONTRACTUAL SERVICES	1,250.00	0.34	0.00	1,249.66	0.03	20,000.00
202-470.500-818.000	INSURANCE	0.00	2.44	0.00	(2.44)	100.00	0.00
202-470.500-940.000	INTERNAL EQUIPMENT RENTAL - RME!	300.00	0.00	0.00	300.00	0.00	113.22
TOTAL EXPENDITURES		3,172.00	3.01	0.23	3,168.99	0.09	20,439.67
Net - Dept 470.500 - TRUNKLINE TREES		(3,172.00)	(3.01)	(0.23)	(3,168.99)		(20,439.67)
Dept 480.000 - DRAINAGE							
Expenditures							
202-480.000-702.000	WAGES	16,362.00	5,584.45	588.95	10,777.55	34.13	4,087.80
202-480.000-703.000	OVERTIME PAY	250.00	0.00	0.00	250.00	0.00	0.00
202-480.000-710.000	HOLIDAY & OTHER PAY	56.00	0.00	0.00	56.00	0.00	0.00
202-480.000-715.000	HEALTH INSURANCE	4,474.00	713.76	98.49	3,760.24	15.95	785.50
202-480.000-716.000	RETIREMENT	2,056.00	280.04	30.06	1,775.96	13.62	241.35
202-480.000-717.000	WORKERS' COMPENSATION	0.00	11.49	11.49	(11.49)	100.00	0.00
202-480.000-720.000	EMPLOYER'S FICA	1,252.00	411.01	42.89	840.99	32.83	296.88
202-480.000-721.000	LIFE & DISABILITY INSURANCE	70.00	23.07	6.15	46.93	32.96	0.00
202-480.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	543.14
202-480.000-726.000	SUPPLIES	2,500.00	131.42	0.00	2,368.58	5.26	0.00
202-480.000-801.000	CONTRACTUAL SERVICES	22,500.00	14.24	0.00	22,485.76	0.06	0.00
202-480.000-818.000	INSURANCE	0.00	102.07	0.00	(102.07)	100.00	0.00
202-480.000-940.000	INTERNAL EQUIPMENT RENTAL - RME!	6,200.00	4,912.83	331.25	1,287.17	79.24	1,799.57
TOTAL EXPENDITURES		55,720.00	12,184.38	1,109.28	43,535.62	21.87	7,754.24
Net - Dept 480.000 - DRAINAGE		(55,720.00)	(12,184.38)	(1,109.28)	(43,535.62)		(7,754.24)
Dept 480.500 - TRUNKLINE R.O.W. DRAINAGE							
Expenditures							
202-480.500-702.000	WAGES	2,044.00	0.00	0.00	2,044.00	0.00	788.12
202-480.500-703.000	OVERTIME PAY	100.00	0.00	0.00	100.00	0.00	0.00
202-480.500-715.000	HEALTH INSURANCE	559.00	0.00	0.00	559.00	0.00	191.19
202-480.500-716.000	RETIREMENT	257.00	0.00	0.00	257.00	0.00	27.59
202-480.500-717.000	WORKERS' COMPENSATION	0.00	1.29	1.29	(1.29)	100.00	0.00
202-480.500-720.000	EMPLOYER'S FICA	156.00	0.00	0.00	156.00	0.00	55.77
202-480.500-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	90.45
202-480.500-726.000	SUPPLIES	100.00	0.00	0.00	100.00	0.00	224.90

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 202 - MAJOR ST./TRUNKLINE FUND							
Expenditures							
202-480.500-801.000	CONTRACTUAL SERVICES	1,000.00	1.30	0.00	998.70	0.13	0.00
202-480.500-818.000	INSURANCE	0.00	9.30	0.00	(9.30)	100.00	0.00
202-480.500-940.000	INTERNAL EQUIPMENT RENTAL - RME:	1,500.00	0.00	0.00	1,500.00	0.00	1,048.58
TOTAL EXPENDITURES		5,716.00	11.89	1.29	5,704.11	0.21	2,426.60
Net - Dept 480.500 - TRUNKLINE R.O.W. DRAINAGE		(5,716.00)	(11.89)	(1.29)	(5,704.11)		(2,426.60)
Dept 490.000 - TRAFFIC							
Expenditures							
202-490.000-702.000	WAGES	15,222.00	3,581.03	1,630.31	11,640.97	23.53	3,080.12
202-490.000-703.000	OVERTIME PAY	750.00	0.00	0.00	750.00	0.00	154.42
202-490.000-710.000	HOLIDAY & OTHER PAY	56.00	0.00	0.00	56.00	0.00	0.00
202-490.000-715.000	HEALTH INSURANCE	4,162.00	876.02	476.26	3,285.98	21.05	589.15
202-490.000-716.000	RETIREMENT	1,913.00	142.49	45.13	1,770.51	7.45	199.80
202-490.000-717.000	WORKERS' COMPENSATION	0.00	13.71	13.71	(13.71)	100.00	0.00
202-490.000-720.000	EMPLOYER'S FICA	1,164.00	254.66	114.71	909.34	21.88	236.20
202-490.000-721.000	LIFE & DISABILITY INSURANCE	50.00	9.82	6.63	40.18	19.64	0.00
202-490.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	329.92
202-490.000-726.000	SUPPLIES	10,000.00	2,323.30	768.90	7,676.70	23.23	1,181.14
202-490.000-801.000	CONTRACTUAL SERVICES	16,263.00	188.46	57.61	16,074.54	1.16	32,362.06
202-490.000-818.000	INSURANCE	0.00	90.41	0.00	(90.41)	100.00	0.00
202-490.000-920.000	UTILITIES	2,100.00	251.85	84.09	1,848.15	11.99	250.85
202-490.000-940.000	INTERNAL EQUIPMENT RENTAL - RME:	2,200.00	1,408.01	496.80	791.99	64.00	587.12
TOTAL EXPENDITURES		53,880.00	9,139.76	3,694.15	44,740.24	16.96	38,970.78
Net - Dept 490.000 - TRAFFIC		(53,880.00)	(9,139.76)	(3,694.15)	(44,740.24)		(38,970.78)
Dept 490.500 - TRUNKLINE TRAFFIC							
Expenditures							
202-490.500-702.000	WAGES	744.00	0.00	0.00	744.00	0.00	133.63
202-490.500-703.000	OVERTIME PAY	200.00	0.00	0.00	200.00	0.00	83.84
202-490.500-715.000	HEALTH INSURANCE	203.00	0.00	0.00	203.00	0.00	30.40
202-490.500-716.000	RETIREMENT	93.00	0.00	0.00	93.00	0.00	11.17
202-490.500-717.000	WORKERS' COMPENSATION	0.00	1.45	1.45	(1.45)	100.00	0.00
202-490.500-720.000	EMPLOYER'S FICA	57.00	0.00	0.00	57.00	0.00	15.98
202-490.500-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	24.96
202-490.500-726.000	SUPPLIES	150.00	0.00	0.00	150.00	0.00	47.06
202-490.500-801.000	CONTRACTUAL SERVICES	500.00	235.86	57.30	264.14	47.17	78.14
202-490.500-818.000	INSURANCE	0.00	5.11	0.00	(5.11)	100.00	0.00
202-490.500-920.000	UTILITIES	2,000.00	0.00	0.00	2,000.00	0.00	0.00
202-490.500-940.000	INTERNAL EQUIPMENT RENTAL - RME:	250.00	0.00	0.00	250.00	0.00	11.11
TOTAL EXPENDITURES		4,197.00	242.42	58.75	3,954.58	5.78	436.29

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 202 - MAJOR ST./TRUNKLINE FUND							
Net - Dept 490.500 - TRUNKLINE TRAFFIC		(4,197.00)	(242.42)	(58.75)	(3,954.58)		(436.29)
Dept 500.000 - WINTER MAINTENANCE							
Expenditures							
202-500.000-702.000	WAGES	15,749.00	0.00	0.00	15,749.00	0.00	0.00
202-500.000-703.000	OVERTIME PAY	5,500.00	0.00	0.00	5,500.00	0.00	0.00
202-500.000-715.000	HEALTH INSURANCE	4,306.00	0.00	0.00	4,306.00	0.00	0.00
202-500.000-716.000	RETIREMENT	1,979.00	0.00	0.00	1,979.00	0.00	0.00
202-500.000-717.000	WORKERS' COMPENSATION	0.00	13.94	13.94	(13.94)	100.00	0.00
202-500.000-720.000	EMPLOYER'S FICA	1,205.00	0.00	0.00	1,205.00	0.00	0.00
202-500.000-721.000	LIFE & DISABILITY INSURANCE	140.00	0.00	0.00	140.00	0.00	0.00
202-500.000-726.000	SUPPLIES	25,000.00	0.00	0.00	25,000.00	0.00	0.00
202-500.000-801.000	CONTRACTUAL SERVICES	0.00	9.61	0.00	(9.61)	100.00	0.00
202-500.000-818.000	INSURANCE	0.00	68.88	0.00	(68.88)	100.00	0.00
202-500.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	21,000.00	0.00	0.00	21,000.00	0.00	0.00
TOTAL EXPENDITURES		74,879.00	92.43	13.94	74,786.57	0.12	0.00
Net - Dept 500.000 - WINTER MAINTENANCE		(74,879.00)	(92.43)	(13.94)	(74,786.57)		0.00
Dept 500.500 - TRUNKLINE WINTER MAINTENANCE							
Expenditures							
202-500.500-702.000	WAGES	2,589.00	0.00	0.00	2,589.00	0.00	127.49
202-500.500-703.000	OVERTIME PAY	1,300.00	0.00	0.00	1,300.00	0.00	0.00
202-500.500-715.000	HEALTH INSURANCE	708.00	0.00	0.00	708.00	0.00	11.29
202-500.500-716.000	RETIREMENT	325.00	0.00	0.00	325.00	0.00	8.92
202-500.500-717.000	WORKERS' COMPENSATION	0.00	2.19	2.19	(2.19)	100.00	0.00
202-500.500-720.000	EMPLOYER'S FICA	198.00	0.00	0.00	198.00	0.00	9.42
202-500.500-721.000	LIFE & DISABILITY INSURANCE	10.00	0.00	0.00	10.00	0.00	0.00
202-500.500-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	14.63
202-500.500-726.000	SUPPLIES	6,200.00	0.00	0.00	6,200.00	0.00	0.00
202-500.500-801.000	CONTRACTUAL SERVICES	0.00	1.24	0.00	(1.24)	100.00	0.00
202-500.500-818.000	INSURANCE	0.00	8.88	0.00	(8.88)	100.00	0.00
202-500.500-940.000	INTERNAL EQUIPMENT RENTAL - RME	4,000.00	0.00	0.00	4,000.00	0.00	166.24
TOTAL EXPENDITURES		15,330.00	12.31	2.19	15,317.69	0.08	337.99
Net - Dept 500.500 - TRUNKLINE WINTER MAINTENANCE		(15,330.00)	(12.31)	(2.19)	(15,317.69)		(337.99)
Dept 900.000 - CAPITAL OUTLAY							
Expenditures							
202-900.000-970.000	CAPITAL OUTLAY	925,250.00	0.00	0.00	925,250.00	0.00	534,992.58
TOTAL EXPENDITURES		925,250.00	0.00	0.00	925,250.00	0.00	534,992.58

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 202 - MAJOR ST./TRUNKLINE FUND							
Net - Dept 900.000 - CAPITAL OUTLAY		(925,250.00)	0.00	0.00	(925,250.00)		(534,992.58)
TOTAL REVENUES		1,485,466.00	195,979.92	174,531.64	1,289,486.08	13.19	130,617.44
TOTAL EXPENDITURES		1,872,001.00	133,937.46	44,992.30	1,738,063.54	7.15	686,922.13
NET OF REVENUES & EXPENDITURES		(386,535.00)	62,042.46	129,539.34	(448,577.46)	16.05	(556,304.69)
BEG. FUND BALANCE		1,208,593.89	1,208,593.89				1,208,593.89
NET OF REVENUES/EXPENDITURES - 2024-25			275,324.63		275,324.63		
END FUND BALANCE		822,058.89	1,545,960.98				652,289.20

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 203 - LOCAL STREET FUND							
Dept 000.000							
Revenues							
203-000.000-546.000	STATE GRANT - GAS & WEIGHT TA	306,080.00	53,955.40	53,955.40	252,124.60	17.63	28,222.12
203-000.000-546.048	STATE GRANT - METRO ROW ACT	18,000.00	0.00	0.00	18,000.00	0.00	0.00
203-000.000-665.000	INTEREST	6,000.00	3,322.27	0.00	2,677.73	55.37	4,537.73
203-000.000-669.000	CHANGE IN INVESTMENTS	0.00	231.62	0.00	(231.62)	100.00	1,203.10
203-000.000-692.000	OTHER REVENUE	0.00	0.00	0.00	0.00	0.00	19,071.23
203-000.000-692.039	OTHER REVENUE - BPU	1,500.00	0.00	0.00	1,500.00	0.00	5,098.25
203-000.000-699.202	TRANSFER IN - MAJOR STREETS	200,000.00	0.00	0.00	200,000.00	0.00	0.00
203-000.000-699.204	TRANSFER IN - MUNICIPAL STREETS	1,100,000.00	0.00	0.00	1,100,000.00	0.00	0.00
TOTAL REVENUES		1,631,580.00	57,509.29	53,955.40	1,574,070.71	3.52	58,132.43
Net - Dept 000.000		1,631,580.00	57,509.29	53,955.40	1,574,070.71		58,132.43
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
203-175.000-960.000	BANK FEES	100.00	14.56	0.00	85.44	14.56	13.10
203-175.000-995.101	TRANSFER OUT - GENERAL FUND	30,608.00	5,395.54	5,395.54	25,212.46	17.63	2,822.21
TOTAL EXPENDITURES		30,708.00	5,410.10	5,395.54	25,297.90	17.62	2,835.31
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		(30,708.00)	(5,410.10)	(5,395.54)	(25,297.90)		(2,835.31)
Dept 444.000 - SIDEWALKS							
Expenditures							
203-444.000-702.000	WAGES	1,277.00	262.47	0.00	1,014.53	20.55	0.00
203-444.000-715.000	HEALTH INSURANCE	349.00	30.90	0.00	318.10	8.85	0.00
203-444.000-716.000	RETIREMENT	160.00	14.94	0.00	145.06	9.34	0.00
203-444.000-720.000	EMPLOYER'S FICA	98.00	19.45	0.00	78.55	19.85	0.00
203-444.000-726.000	SUPPLIES	250.00	0.00	0.00	250.00	0.00	0.00
203-444.000-801.000	CONTRACTUAL SERVICES	20,000.00	5,188.40	0.00	14,811.60	25.94	3,600.00
203-444.000-940.000	INTERNAL EQUIPMENT RENTAL - RME:	250.00	268.22	0.00	(18.22)	107.29	0.00
TOTAL EXPENDITURES		22,384.00	5,784.38	0.00	16,599.62	25.84	3,600.00
Net - Dept 444.000 - SIDEWALKS		(22,384.00)	(5,784.38)	0.00	(16,599.62)		(3,600.00)
Dept 450.000 - STREET SURFACE							
Expenditures							
203-450.000-702.000	WAGES	82,907.00	11,279.68	3,991.42	71,627.32	13.61	23,679.15
203-450.000-702.100	WAGES - PART TIME	2,720.00	0.00	0.00	2,720.00	0.00	0.00
203-450.000-703.000	OVERTIME PAY	2,510.00	0.00	0.00	2,510.00	0.00	301.55
203-450.000-710.000	HOLIDAY & OTHER PAY	183.00	0.00	0.00	183.00	0.00	0.00
203-450.000-715.000	HEALTH INSURANCE	24,380.00	1,511.10	542.74	22,868.90	6.20	4,709.68
203-450.000-716.000	RETIREMENT	11,031.00	500.10	221.71	10,530.90	4.53	1,398.54
203-450.000-717.000	WORKERS' COMPENSATION	0.00	3,989.59	47.75	(3,989.59)	100.00	0.00

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 203 - LOCAL STREET FUND							
Expenditures							
203-450.000-720.000	EMPLOYER'S FICA	6,744.00	831.79	293.33	5,912.21	12.33	1,736.28
203-450.000-721.000	LIFE & DISABILITY INSURANCE	340.00	28.57	19.64	311.43	8.40	0.00
203-450.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	2,456.65
203-450.000-726.000	SUPPLIES	20,000.00	4,299.32	399.82	15,700.68	21.50	5,417.99
203-450.000-801.000	CONTRACTUAL SERVICES	5,000.00	2,000.54	0.00	2,999.46	40.01	0.00
203-450.000-801.588	CONTRACTUAL SERVICES - ENGINEER	0.00	1,053.38	209.00	(1,053.38)	100.00	0.00
203-450.000-818.000	INSURANCE	0.00	498.32	0.00	(498.32)	100.00	0.00
203-450.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	20,000.00	10,216.11	2,555.96	9,783.89	51.08	7,099.37
203-450.000-941.000	RMEF REPLACEMENT CHARGE	111,820.00	0.00	0.00	111,820.00	0.00	0.00
TOTAL EXPENDITURES		287,635.00	36,208.50	8,281.37	251,426.50	12.59	46,799.21
Net - Dept 450.000 - STREET SURFACE		(287,635.00)	(36,208.50)	(8,281.37)	(251,426.50)		(46,799.21)
Dept 460.000 - R.O.W. MAINTENANCE							
Expenditures							
203-460.000-702.000	WAGES	19,485.00	2,157.76	1,100.04	17,327.24	11.07	3,614.51
203-460.000-703.000	OVERTIME PAY	100.00	65.40	0.00	34.60	65.40	0.00
203-460.000-710.000	HOLIDAY & OTHER PAY	58.00	0.00	0.00	58.00	0.00	0.00
203-460.000-715.000	HEALTH INSURANCE	5,328.00	456.65	213.14	4,871.35	8.57	727.19
203-460.000-716.000	RETIREMENT	2,448.00	102.82	58.19	2,345.18	4.20	227.29
203-460.000-717.000	WORKERS' COMPENSATION	0.00	7.81	7.81	(7.81)	100.00	0.00
203-460.000-720.000	EMPLOYER'S FICA	1,491.00	160.75	79.92	1,330.25	10.78	264.13
203-460.000-721.000	LIFE & DISABILITY INSURANCE	35.00	10.53	6.28	24.47	30.09	0.00
203-460.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	377.18
203-460.000-726.000	SUPPLIES	1,000.00	946.52	0.00	53.48	94.65	173.17
203-460.000-801.000	CONTRACTUAL SERVICES	15,365.00	3,483.18	912.00	11,881.82	22.67	2,754.00
203-460.000-818.000	INSURANCE	0.00	80.10	0.00	(80.10)	100.00	0.00
203-460.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	8,000.00	1,298.33	705.13	6,701.67	16.23	1,018.50
TOTAL EXPENDITURES		53,310.00	8,769.85	3,082.51	44,540.15	16.45	9,155.97
Net - Dept 460.000 - R.O.W. MAINTENANCE		(53,310.00)	(8,769.85)	(3,082.51)	(44,540.15)		(9,155.97)
Dept 470.000 - TREES							
Expenditures							
203-470.000-702.000	WAGES	15,804.00	2,179.81	775.20	13,624.19	13.79	4,420.80
203-470.000-703.000	OVERTIME PAY	500.00	83.06	0.00	416.94	16.61	245.43
203-470.000-715.000	HEALTH INSURANCE	4,321.00	205.89	125.09	4,115.11	4.76	449.49
203-470.000-716.000	RETIREMENT	1,986.00	36.33	15.19	1,949.67	1.83	207.87
203-470.000-717.000	WORKERS' COMPENSATION	0.00	6.11	6.11	(6.11)	100.00	0.00
203-470.000-720.000	EMPLOYER'S FICA	1,209.00	168.19	56.37	1,040.81	13.91	336.12
203-470.000-721.000	LIFE & DISABILITY INSURANCE	80.00	2.08	0.77	77.92	2.60	0.00
203-470.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	496.18
203-470.000-726.000	SUPPLIES	1,000.00	264.14	246.65	735.86	26.41	351.12
203-470.000-726.470	SUPPLIES - REPLACEMENT TREES	1,200.00	0.00	0.00	1,200.00	0.00	0.00
203-470.000-801.000	CONTRACTUAL SERVICES	36,250.00	17,141.04	9,500.00	19,108.96	47.29	15,200.00

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Fund 203 - LOCAL STREET FUND							
Expenditures							
203-470.000-818.000	INSURANCE	0.00	114.96	0.00	(114.96)	100.00	0.00
203-470.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	7,000.00	842.27	342.18	6,157.73	12.03	2,047.12
TOTAL EXPENDITURES		69,350.00	21,043.88	11,067.56	48,306.12	30.34	23,754.13
Net - Dept 470.000 - TREES		(69,350.00)	(21,043.88)	(11,067.56)	(48,306.12)		(23,754.13)
Dept 480.000 - DRAINAGE							
Expenditures							
203-480.000-702.000	WAGES	16,095.00	4,176.13	436.92	11,918.87	25.95	4,670.59
203-480.000-703.000	OVERTIME PAY	200.00	0.00	0.00	200.00	0.00	0.00
203-480.000-710.000	HOLIDAY & OTHER PAY	58.00	0.00	0.00	58.00	0.00	0.00
203-480.000-715.000	HEALTH INSURANCE	4,401.00	488.43	58.71	3,912.57	11.10	809.76
203-480.000-716.000	RETIREMENT	2,022.00	205.04	23.39	1,816.96	10.14	261.50
203-480.000-717.000	WORKERS' COMPENSATION	0.00	13.85	13.85	(13.85)	100.00	0.00
203-480.000-720.000	EMPLOYER'S FICA	1,231.00	308.17	32.15	922.83	25.03	337.78
203-480.000-721.000	LIFE & DISABILITY INSURANCE	60.00	8.80	6.54	51.20	14.67	0.00
203-480.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	534.99
203-480.000-726.000	SUPPLIES	5,000.00	76.25	0.00	4,923.75	1.53	463.84
203-480.000-801.000	CONTRACTUAL SERVICES	9,000.00	10.14	0.00	8,989.86	0.11	3,976.95
203-480.000-818.000	INSURANCE	0.00	72.69	0.00	(72.69)	100.00	0.00
203-480.000-920.000	UTILITIES	450.00	86.18	25.79	363.82	19.15	89.56
203-480.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	8,000.00	2,910.68	296.87	5,089.32	36.38	2,023.95
TOTAL EXPENDITURES		46,517.00	8,356.36	894.22	38,160.64	17.96	13,168.92
Net - Dept 480.000 - DRAINAGE		(46,517.00)	(8,356.36)	(894.22)	(38,160.64)		(13,168.92)
Dept 490.000 - TRAFFIC							
Expenditures							
203-490.000-702.000	WAGES	6,145.00	3,987.68	962.88	2,157.32	64.89	1,972.47
203-490.000-703.000	OVERTIME PAY	275.00	0.00	0.00	275.00	0.00	110.84
203-490.000-715.000	HEALTH INSURANCE	1,680.00	927.11	229.25	752.89	55.19	293.99
203-490.000-716.000	RETIREMENT	772.00	118.30	31.82	653.70	15.32	104.88
203-490.000-717.000	WORKERS' COMPENSATION	0.00	3.17	3.17	(3.17)	100.00	0.00
203-490.000-720.000	EMPLOYER'S FICA	470.00	283.17	68.48	186.83	60.25	153.55
203-490.000-721.000	LIFE & DISABILITY INSURANCE	18.00	27.03	12.66	(9.03)	150.17	0.00
203-490.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	253.58
203-490.000-726.000	SUPPLIES	8,100.00	3,689.35	0.00	4,410.65	45.55	4,886.79
203-490.000-801.000	CONTRACTUAL SERVICES	2,000.00	524.82	270.99	1,475.18	26.24	2,214.06
203-490.000-818.000	INSURANCE	0.00	27.23	0.00	(27.23)	100.00	0.00
203-490.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	1,700.00	826.11	110.74	873.89	48.59	919.77
TOTAL EXPENDITURES		21,160.00	10,413.97	1,689.99	10,746.03	49.22	10,909.93
Net - Dept 490.000 - TRAFFIC		(21,160.00)	(10,413.97)	(1,689.99)	(10,746.03)		(10,909.93)

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 203 - LOCAL STREET FUND							
Dept 500.000 - WINTER MAINTENANCE							
Expenditures							
203-500.000-702.000	WAGES	15,067.00	0.00	0.00	15,067.00	0.00	0.00
203-500.000-703.000	OVERTIME PAY	1,000.00	0.00	0.00	1,000.00	0.00	0.00
203-500.000-715.000	HEALTH INSURANCE	4,119.00	0.00	0.00	4,119.00	0.00	0.00
203-500.000-716.000	RETIREMENT	1,893.00	0.00	0.00	1,893.00	0.00	0.00
203-500.000-717.000	WORKERS' COMPENSATION	0.00	14.08	14.08	(14.08)	100.00	0.00
203-500.000-720.000	EMPLOYER'S FICA	1,153.00	0.00	0.00	1,153.00	0.00	0.00
203-500.000-721.000	LIFE & DISABILITY INSURANCE	60.00	0.00	0.00	60.00	0.00	0.00
203-500.000-726.000	SUPPLIES	18,000.00	0.00	0.00	18,000.00	0.00	0.00
203-500.000-801.000	CONTRACTUAL SERVICES	0.00	10.13	0.00	(10.13)	100.00	0.00
203-500.000-818.000	INSURANCE	0.00	72.61	0.00	(72.61)	100.00	0.00
203-500.000-940.000	INTERNAL EQUIPMENT RENTAL - RME:	12,000.00	0.00	0.00	12,000.00	0.00	0.00
TOTAL EXPENDITURES		53,292.00	96.82	14.08	53,195.18	0.18	0.00
Net - Dept 500.000 - WINTER MAINTENANCE		(53,292.00)	(96.82)	(14.08)	(53,195.18)		0.00
Dept 900.000 - CAPITAL OUTLAY							
Expenditures							
203-900.000-970.000	CAPITAL OUTLAY	1,038,000.00	(27,320.96)	0.00	1,065,320.96	(2.63)	225,639.33
TOTAL EXPENDITURES		1,038,000.00	(27,320.96)	0.00	1,065,320.96	(2.63)	225,639.33
Net - Dept 900.000 - CAPITAL OUTLAY		(1,038,000.00)	27,320.96	0.00	(1,065,320.96)		(225,639.33)
TOTAL REVENUES		1,631,580.00	57,509.29	53,955.40	1,574,070.71	3.52	58,132.43
TOTAL EXPENDITURES		1,622,356.00	68,762.90	30,425.27	1,553,593.10	4.24	335,862.80
NET OF REVENUES & EXPENDITURES		9,224.00	(11,253.61)	23,530.13	20,477.61	122.00	(277,730.37)
BEG. FUND BALANCE		405,816.08	405,816.08				405,816.08
NET OF REVENUES/EXPENDITURES - 2024-25			15,570.78		15,570.78		
END FUND BALANCE		415,040.08	410,133.25				128,085.71

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 204 - MUNICIPAL STREET FUND							
Dept 000.000							
Revenues							
204-000.000-402.050	CURRENT TAXES - STREET MAINT.	463,359.00	418,482.24	245,981.70	44,876.76	90.31	355,274.29
204-000.000-402.060	CURRENT TAXES - 2021 LEAF	93,895.00	84,795.02	49,842.26	9,099.98	90.31	71,988.70
204-000.000-402.070	CURRENT TAXES - 2021 STREET REC	657,304.00	593,666.92	348,954.19	63,637.08	90.32	503,985.16
204-000.000-451.000	SPECIAL ASSESSMENTS	160,000.00	128,796.67	6,188.20	31,203.33	80.50	169,774.27
204-000.000-573.000	LOCAL COMMUNITY STABILIZATION SI	135,000.00	0.00	0.00	135,000.00	0.00	0.00
204-000.000-573.500	SMALL BUSINESS TAXPAYER EXEMPTI	0.00	5,392.60	5,392.60	(5,392.60)	100.00	0.00
204-000.000-665.000	INTEREST	150,000.00	16,494.10	0.00	133,505.90	11.00	48,056.13
204-000.000-692.000	OTHER REVENUE	0.00	500.00	0.00	(500.00)	100.00	3,900.63
TOTAL REVENUES		1,659,558.00	1,248,127.55	656,358.95	411,430.45	75.21	1,152,979.18
Net - Dept 000.000		1,659,558.00	1,248,127.55	656,358.95	411,430.45		1,152,979.18
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
204-175.000-964.000	REFUNDS & REBATES	0.00	0.00	0.00	0.00	0.00	547.82
204-175.000-995.203	TRANSFER OUT - LOCAL STREETS	1,100,000.00	0.00	0.00	1,100,000.00	0.00	0.00
TOTAL EXPENDITURES		1,100,000.00	0.00	0.00	1,100,000.00	0.00	547.82
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		(1,100,000.00)	0.00	0.00	(1,100,000.00)		(547.82)
Dept 572.000 - LEAF COLLECTION							
Expenditures							
204-572.000-702.000	WAGES	25,988.00	24.61	0.00	25,963.39	0.09	0.00
204-572.000-703.000	OVERTIME PAY	1,000.00	0.00	0.00	1,000.00	0.00	0.00
204-572.000-715.000	HEALTH INSURANCE	7,131.00	5.41	0.00	7,125.59	0.08	0.00
204-572.000-716.000	RETIREMENT	3,277.00	0.00	0.00	3,277.00	0.00	0.00
204-572.000-717.000	WORKERS' COMPENSATION	0.00	808.64	26.23	(808.64)	100.00	0.00
204-572.000-720.000	EMPLOYER'S FICA	1,988.00	1.70	0.00	1,986.30	0.09	0.00
204-572.000-721.000	LIFE & DISABILITY INSURANCE	240.00	0.03	0.00	239.97	0.01	0.00
204-572.000-726.000	SUPPLIES	200.00	0.00	0.00	200.00	0.00	0.00
204-572.000-801.000	CONTRACTUAL SERVICES	17,000.00	18.79	0.00	16,981.21	0.11	0.00
204-572.000-818.000	INSURANCE	0.00	134.63	0.00	(134.63)	100.00	0.00
204-572.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	35,000.00	0.00	0.00	35,000.00	0.00	0.00
204-572.000-964.000	REFUNDS & REBATES	0.00	0.00	0.00	0.00	0.00	35.11
TOTAL EXPENDITURES		91,824.00	993.81	26.23	90,830.19	1.08	35.11
Net - Dept 572.000 - LEAF COLLECTION		(91,824.00)	(993.81)	(26.23)	(90,830.19)		(35.11)
Dept 905.000 - DEBT SERVICE							
Expenditures							
204-905.000-991.000	DEBT SERVICE - PRINCIPAL	265,000.00	0.00	0.00	265,000.00	0.00	0.00
204-905.000-993.000	INTEREST EXPENSE	90,500.00	45,250.00	45,250.00	45,250.00	50.00	51,500.00

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 204 - MUNICIPAL STREET FUND							
Expenditures							
TOTAL EXPENDITURES		355,500.00	45,250.00	45,250.00	310,250.00	12.73	51,500.00
Net - Dept 905.000 - DEBT SERVICE		(355,500.00)	(45,250.00)	(45,250.00)	(310,250.00)		(51,500.00)
TOTAL REVENUES		1,659,558.00	1,248,127.55	656,358.95	411,430.45	75.21	1,152,979.18
TOTAL EXPENDITURES		1,547,324.00	46,243.81	45,276.23	1,501,080.19	2.99	52,082.93
NET OF REVENUES & EXPENDITURES		112,234.00	1,201,883.74	611,082.72	(1,089,649.74)	1,070.87	1,100,896.25
BEG. FUND BALANCE		3,329,203.36	3,329,203.36				3,329,203.36
NET OF REVENUES/EXPENDITURES - 2024-25			(1,325,651.16)		(1,325,651.16)		
END FUND BALANCE		3,441,437.36	3,205,435.94				4,430,099.61

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 208 - RECREATION FUND							
Dept 000.000							
Revenues							
208-000.000-644.000	CONCESSION SALES	5,866.00	3,911.94	0.00	1,954.06	66.69	3,077.80
208-000.000-651.000	USE & ADMISSION FEES	18,000.00	9,671.65	(25.00)	8,328.35	53.73	7,026.00
208-000.000-653.000	TEAM & EVENT FEES	2,300.00	0.00	0.00	2,300.00	0.00	0.00
208-000.000-653.001	YOUTH PROGRAM FEES	43,000.00	625.00	0.00	42,375.00	1.45	7,545.00
208-000.000-665.000	INTEREST	0.00	6.79	3.39	(6.79)	100.00	5.59
208-000.000-667.000	RENTS	53,217.00	2,100.00	0.00	51,117.00	3.95	85.00
208-000.000-692.000	OTHER REVENUE	7,500.00	2,201.17	500.00	5,298.83	29.35	2,075.92
208-000.000-699.101	TRANSFER IN - GENERAL FUND	27,218.00	0.00	0.00	27,218.00	0.00	0.00
TOTAL REVENUES		157,101.00	18,516.55	478.39	138,584.45	11.79	19,815.31
Net - Dept 000.000		157,101.00	18,516.55	478.39	138,584.45		19,815.31
Dept 751.000 - RECREATION DEPARTMENT							
Expenditures							
208-751.000-702.000	WAGES	45,542.00	15,219.55	3,855.60	30,322.45	33.42	14,831.28
208-751.000-702.100	WAGES - BEACH	15,231.00	14,165.52	743.91	1,065.48	93.00	10,333.38
208-751.000-702.441	WAGES - DPS	8,059.00	0.00	0.00	8,059.00	0.00	0.00
208-751.000-707.000	LONGEVITY PAY	667.00	0.00	0.00	667.00	0.00	0.00
208-751.000-710.000	HOLIDAY & OTHER PAY	335.00	0.00	0.00	335.00	0.00	0.00
208-751.000-715.000	HEALTH & LIFE INSURANCE	13,353.00	3,401.45	1,015.64	9,951.55	25.47	3,686.17
208-751.000-716.000	RETIREMENT	10,010.00	19,284.98	28.80	(9,274.98)	192.66	4,741.13
208-751.000-717.000	WORKERS' COMPENSATION	1,200.00	873.93	42.45	326.07	72.83	1,191.91
208-751.000-720.000	EMPLOYER'S FICA	3,426.00	2,164.78	327.44	1,261.22	63.19	1,832.88
208-751.000-721.000	DISABILITY INSURANCE	542.00	103.73	44.23	438.27	19.14	56.02
208-751.000-726.000	SUPPLIES	27,000.00	4,488.24	0.00	22,511.76	16.62	6,898.55
208-751.000-726.006	CONCESSION SUPPLIES	5,000.00	3,981.28	199.14	1,018.72	79.63	2,058.30
208-751.000-726.009	SUPPLIES - DPS	510.00	0.00	0.00	510.00	0.00	0.00
208-751.000-801.000	CONTRACTUAL SERVICES	2,500.00	220.52	0.00	2,279.48	8.82	720.78
208-751.000-801.008	CONTRACTUAL SERVICES - OFFICIAT	15,500.00	1,200.00	0.00	14,300.00	7.74	720.00
208-751.000-801.011	CONTRACTUAL SERVICES - DPS	8,226.00	0.00	0.00	8,226.00	0.00	0.00
208-751.000-818.000	INSURANCE	0.00	1,150.28	0.00	(1,150.28)	100.00	0.00
TOTAL EXPENDITURES		157,101.00	66,254.26	6,257.21	90,846.74	42.17	47,070.40
Net - Dept 751.000 - RECREATION DEPARTMENT		(157,101.00)	(66,254.26)	(6,257.21)	(90,846.74)		(47,070.40)
TOTAL REVENUES		157,101.00	18,516.55	478.39	138,584.45	11.79	19,815.31
TOTAL EXPENDITURES		157,101.00	66,254.26	6,257.21	90,846.74	42.17	47,070.40
NET OF REVENUES & EXPENDITURES		0.00	(47,737.71)	(5,778.82)	47,737.71	100.00	(27,255.09)
BEG. FUND BALANCE		3,120.78	3,120.78				3,120.78
NET OF REVENUES/EXPENDITURES - 2024-25			314.39		314.39		
END FUND BALANCE		3,120.78	(44,302.54)				(24,134.31)

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 211 - TREE RESTITUTION FUND							
Dept 000.000							
Revenues							
211-000.000-665.000	INTEREST	100.00	52.42	0.00	47.58	52.42	16.13
211-000.000-692.470	OTHER REVENUE - TREES	0.00	1,467.00	1,467.00	(1,467.00)	100.00	0.00
TOTAL REVENUES		100.00	1,519.42	1,467.00	(1,419.42)	1,519.42	16.13
Net - Dept 000.000		100.00	1,519.42	1,467.00	(1,419.42)		16.13
TOTAL REVENUES		100.00	1,519.42	1,467.00	(1,419.42)	1,519.42	16.13
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		100.00	1,519.42	1,467.00	(1,419.42)	1,519.42	16.13
BEG. FUND BALANCE		2,402.97	2,402.97				2,402.97
NET OF REVENUES/EXPENDITURES - 2024-25			5,043.15		5,043.15		
END FUND BALANCE		2,502.97	8,965.54				2,419.10

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 244 - ECONOMIC DEVELOPMENT CORP FUND							
Dept 000.000							
Revenues							
244-000.000-665.000	INTEREST	5,000.00	2,085.51	0.00	2,914.49	41.71	1,967.25
244-000.000-669.000	CHANGE IN INVESTMENTS	0.00	254.57	0.00	(254.57)	100.00	1,323.16
TOTAL REVENUES		5,000.00	2,340.08	0.00	2,659.92	46.80	3,290.41
Net - Dept 000.000		5,000.00	2,340.08	0.00	2,659.92		3,290.41
Dept 728.000 - ECONOMIC DEVELOPMENT							
Expenditures							
244-728.000-726.000	SUPPLIES	300.00	0.00	0.00	300.00	0.00	0.00
244-728.000-801.000	CONTRACTUAL SERVICES	8,250.00	1,749.00	954.31	6,501.00	21.20	110.00
244-728.000-806.000	LEGAL SERVICES	1,000.00	0.00	0.00	1,000.00	0.00	0.00
244-728.000-818.000	INSURANCE	0.00	535.20	0.00	(535.20)	100.00	0.00
244-728.000-955.000	MISCELLANEOUS/CONTINGENCY	100.00	0.00	0.00	100.00	0.00	0.00
244-728.000-960.000	BANK FEES	0.00	16.01	0.00	(16.01)	100.00	14.42
244-728.000-970.000	CAPITAL OUTLAY	13,552.00	0.00	0.00	13,552.00	0.00	0.00
244-728.000-995.101	TRANSFER OUT - GENERAL FUND	3,417.00	0.00	0.00	3,417.00	0.00	0.00
TOTAL EXPENDITURES		26,619.00	2,300.21	954.31	24,318.79	8.64	124.42
Net - Dept 728.000 - ECONOMIC DEVELOPMENT		(26,619.00)	(2,300.21)	(954.31)	(24,318.79)		(124.42)
TOTAL REVENUES		5,000.00	2,340.08	0.00	2,659.92	46.80	3,290.41
TOTAL EXPENDITURES		26,619.00	2,300.21	954.31	24,318.79	8.64	124.42
NET OF REVENUES & EXPENDITURES		(21,619.00)	39.87	(954.31)	(21,658.87)	0.18	3,165.99
BEG. FUND BALANCE		346,319.25	346,319.25				346,319.25
NET OF REVENUES/EXPENDITURES - 2024-25			39,112.62		39,112.62		
END FUND BALANCE		324,700.25	385,471.74				349,485.24

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 247 - TAX INCREMENT FINANCE ATH.							
Dept 000.000							
Revenues							
247-000.000-402.000	CURRENT TAXES	156,912.00	0.00	0.00	156,912.00	0.00	0.00
247-000.000-573.000	LOCAL COMMUNITY STABILIZATION SI	26,000.00	0.00	0.00	26,000.00	0.00	0.00
247-000.000-665.000	INTEREST	3,000.00	1,379.11	0.00	1,620.89	45.97	1,230.89
247-000.000-667.002	RENTS - DAWN THEATER	0.00	0.00	0.00	0.00	0.00	1,875.00
TOTAL REVENUES		185,912.00	1,379.11	0.00	184,532.89	0.74	3,105.89
Net - Dept 000.000		185,912.00	1,379.11	0.00	184,532.89		3,105.89
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
247-175.000-801.000	CONTRACTUAL SERVICES	0.00	401.97	0.00	(401.97)	100.00	297.19
247-175.000-818.000	INSURANCE	1,626.00	2,880.49	0.00	(1,254.49)	177.15	1,478.17
TOTAL EXPENDITURES		1,626.00	3,282.46	0.00	(1,656.46)	201.87	1,775.36
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		(1,626.00)	(3,282.46)	0.00	1,656.46		(1,775.36)
Dept 900.000 - CAPITAL OUTLAY							
Expenditures							
247-900.000-801.000	CONTRACTUAL SERVICES	1,500.00	2,100.00	0.00	(600.00)	140.00	800.00
247-900.000-801.247	CONTRACTUAL SERVICES - FACADE GI	10,000.00	0.00	0.00	10,000.00	0.00	6,000.00
247-900.000-806.000	LEGAL SERVICES	1,000.00	0.00	0.00	1,000.00	0.00	0.00
247-900.000-930.000	REPAIRS & MAINTENANCE	0.00	12,571.65	0.00	(12,571.65)	100.00	7,771.32
247-900.000-957.000	PROPERTY TAXES	0.00	4,234.58	0.00	(4,234.58)	100.00	0.00
247-900.000-970.000	CAPITAL OUTLAY	13,552.00	0.00	0.00	13,552.00	0.00	0.00
247-900.000-993.000	INTEREST EXPENSE	2,890.00	0.00	0.00	2,890.00	0.00	0.00
247-900.000-995.101	TRANSFER OUT - GENERAL FUND	5,250.00	0.00	0.00	5,250.00	0.00	0.00
TOTAL EXPENDITURES		34,192.00	18,906.23	0.00	15,285.77	55.29	14,571.32
Net - Dept 900.000 - CAPITAL OUTLAY		(34,192.00)	(18,906.23)	0.00	(15,285.77)		(14,571.32)
TOTAL REVENUES		185,912.00	1,379.11	0.00	184,532.89	0.74	3,105.89
TOTAL EXPENDITURES		35,818.00	22,188.69	0.00	13,629.31	61.95	16,346.68
NET OF REVENUES & EXPENDITURES		150,094.00	(20,809.58)	0.00	170,903.58	13.86	(13,240.79)
BEG. FUND BALANCE		2,206,548.44	2,206,548.44				2,206,548.44
NET OF REVENUES/EXPENDITURES - 2024-25			91,881.30		91,881.30		
END FUND BALANCE		2,356,642.44	2,277,620.16				2,193,307.65

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 252 - CONTRIBUTIONS & DONATIONS							
Dept 000.000							
Revenues							
252-000.000-665.000	INTEREST	100.00	31.68	0.00	68.32	31.68	6.92
252-000.000-675.000	CONTRIBUTIONS & DONATIONS	0.00	2,631.91	2,631.91	(2,631.91)	100.00	20,260.88
TOTAL REVENUES		100.00	2,663.59	2,631.91	(2,563.59)	2,663.59	20,267.80
Net - Dept 000.000		100.00	2,663.59	2,631.91	(2,563.59)		20,267.80
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
252-175.000-726.000	SUPPLIES	0.00	2,631.91	2,631.91	(2,631.91)	100.00	0.00
TOTAL EXPENDITURES		0.00	2,631.91	2,631.91	(2,631.91)	100.00	0.00
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		0.00	(2,631.91)	(2,631.91)	2,631.91		0.00
TOTAL REVENUES		100.00	2,663.59	2,631.91	(2,563.59)	2,663.59	20,267.80
TOTAL EXPENDITURES		0.00	2,631.91	2,631.91	(2,631.91)	100.00	0.00
NET OF REVENUES & EXPENDITURES		100.00	31.68	0.00	68.32	31.68	20,267.80
BEG. FUND BALANCE		174.08	174.08				174.08
NET OF REVENUES/EXPENDITURES - 2024-25			4,327.75		4,327.75		
END FUND BALANCE		274.08	4,533.51				20,441.88

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 265 - DRUG FORFEITURE/GRANT FUND							
Dept 000.000							
Revenues							
265-000.000-665.000	INTEREST	100.00	41.49	0.00	58.51	41.49	39.25
TOTAL REVENUES		100.00	41.49	0.00	58.51	41.49	39.25
Net - Dept 000.000		100.00	41.49	0.00	58.51		39.25
Dept 301.000 - POLICE DEPARTMENT							
Expenditures							
265-301.000-726.000	SUPPLIES	3,000.00	9.99	9.99	2,990.01	0.33	0.00
265-301.000-801.000	CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00	68.70
TOTAL EXPENDITURES		3,000.00	9.99	9.99	2,990.01	0.33	68.70
Net - Dept 301.000 - POLICE DEPARTMENT		(3,000.00)	(9.99)	(9.99)	(2,990.01)		(68.70)
TOTAL REVENUES		100.00	41.49	0.00	58.51	41.49	39.25
TOTAL EXPENDITURES		3,000.00	9.99	9.99	2,990.01	0.33	68.70
NET OF REVENUES & EXPENDITURES		(2,900.00)	31.50	(9.99)	(2,931.50)	1.09	(29.45)
BEG. FUND BALANCE		5,882.21	5,882.21				5,882.21
NET OF REVENUES/EXPENDITURES - 2024-25			29.40		29.40		
END FUND BALANCE		2,982.21	5,943.11				5,852.76

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 271 - LIBRARY FUND							
Dept 000.000							
Revenues							
271-000.000-402.000	CURRENT TAXES	172,775.00	172,813.17	102,014.01	(38.17)	100.02	146,907.94
271-000.000-404.000	SPECIAL ACTS	1,949.00	0.00	0.00	1,949.00	0.00	0.00
271-000.000-411.000	DELINQUENT TAXES	500.00	0.00	0.00	500.00	0.00	5,096.81
271-000.000-569.000	STATE GRANT	11,500.00	0.00	0.00	11,500.00	0.00	0.00
271-000.000-573.000	LOCAL COMMUNITY STABILIZATION SI	20,000.00	0.00	0.00	20,000.00	0.00	0.00
271-000.000-573.500	SMALL BUSINESS TAXPAYER EXEMPTI(	0.00	822.90	822.90	(822.90)	100.00	0.00
271-000.000-587.000	CONT./LOCAL UNITS-CULTURE/REC	13,800.00	0.00	0.00	13,800.00	0.00	0.00
271-000.000-588.000	SUBSCRIPTION CARD SALES	3,000.00	739.30	197.60	2,260.70	24.64	917.30
271-000.000-629.000	COPIES / DUPLICATING	3,500.00	875.95	317.90	2,624.05	25.03	1,135.09
271-000.000-656.000	PENAL FINES	20,000.00	0.00	0.00	20,000.00	0.00	0.00
271-000.000-657.000	BOOK FINES	1,500.00	474.31	155.64	1,025.69	31.62	483.55
271-000.000-658.000	ORDINANCE FINES	1,000.00	639.98	66.00	360.02	64.00	324.78
271-000.000-665.000	INTEREST	30,000.00	6,960.21	0.30	23,039.79	23.20	11,221.29
271-000.000-667.000	RENTS	0.00	0.00	0.00	0.00	0.00	75.00
271-000.000-667.271	RENTS - MEETING ROOMS	3,500.00	300.00	175.00	3,200.00	8.57	50.00
271-000.000-673.000	SALE OF CITY PROPERTY	0.00	0.00	0.00	0.00	0.00	10.00
271-000.000-674.000	CONTRIBUTIONS IN LIEU OF TAX	2,000.00	0.00	0.00	2,000.00	0.00	0.00
271-000.000-675.000	CONTRIBUTIONS AND DONATIONS	1,000.00	100.00	100.00	900.00	10.00	150.00
271-000.000-675.790	CONTRIBUTIONS & DONATIONS - BOOI	500.00	633.06	225.65	(133.06)	126.61	219.45
271-000.000-675.792	CONTR. & DONT.- CHILD. LIBRAR	100.00	2.80	2.80	97.20	2.80	2.00
271-000.000-687.300	OTHER REFUNDS	100.00	0.00	0.00	100.00	0.00	366.93
271-000.000-692.000	OTHER REVENUE	750.00	653.25	575.53	96.75	87.10	64.31
271-000.000-692.007	OTHER REVENUE - TRUSTS	25,000.00	0.00	0.00	25,000.00	0.00	0.00
271-000.000-692.008	OTHER REVENUE - WOODLAND	1,000.00	2,936.00	936.00	(1,936.00)	293.60	806.00
271-000.000-692.009	OTHER REVENUE - AMAZON SALES	100.00	143.28	56.88	(43.28)	143.28	0.00
271-000.000-692.011	OTHER REVENUE - MISC GRANTS	1,000.00	0.00	0.00	1,000.00	0.00	0.00
TOTAL REVENUES		314,574.00	188,094.21	105,646.21	126,479.79	59.79	167,830.45
Net - Dept 000.000		314,574.00	188,094.21	105,646.21	126,479.79		167,830.45
Dept 790.000 - LIBRARY							
Expenditures							
271-790.000-702.000	WAGES	52,003.00	12,300.13	4,200.00	39,702.87	23.65	11,029.85
271-790.000-702.100	WAGES - PART TIME	77,619.00	15,613.88	4,982.90	62,005.12	20.12	15,947.63
271-790.000-702.441	WAGES - DPS	2,500.00	368.65	0.00	2,131.35	14.75	0.00
271-790.000-704.000	SICK TIME PAY	0.00	0.00	0.00	0.00	0.00	85.75
271-790.000-705.000	VACATION TIME PAY	0.00	0.00	0.00	0.00	0.00	625.01
271-790.000-710.000	HOLIDAY & OTHER PAY	500.00	0.00	0.00	500.00	0.00	384.62
271-790.000-715.000	HEALTH & LIFE INSURANCE	8,912.00	1,862.77	605.55	7,049.23	20.90	1,685.39
271-790.000-716.000	RETIREMENT	3,640.00	975.17	332.40	2,664.83	26.79	922.92
271-790.000-717.000	WORKERS' COMPENSATION	0.00	176.02	5.44	(176.02)	100.00	155.80
271-790.000-720.000	EMPLOYER'S FICA	3,978.00	2,127.78	691.23	1,850.22	53.49	2,116.30
271-790.000-721.000	DISABILITY INSURANCE	200.00	82.52	37.88	117.48	41.26	43.28
271-790.000-726.000	SUPPLIES	5,000.00	1,845.69	215.46	3,154.31	36.91	2,676.81
271-790.000-726.009	SUPPLIES - DPS	1,000.00	11.18	0.00	988.82	1.12	0.00
271-790.000-734.000	POSTAGE	350.00	0.00	0.00	350.00	0.00	73.00
271-790.000-750.000	PERIODICALS / MAGAZINES	301.00	0.00	0.00	301.00	0.00	301.00
271-790.000-801.000	CONTRACTUAL SERVICES	20,000.00	7,918.87	132.00	12,081.13	39.59	7,635.43
271-790.000-802.000	TECHNICAL SERVICES	14,462.00	2,253.93	1,495.27	12,208.07	15.59	3,356.73
271-790.000-810.000	DUES & SUBSCRIPTIONS	400.00	511.41	290.53	(111.41)	127.85	220.88

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 271 - LIBRARY FUND							
Expenditures							
271-790.000-815.000	LIBRARY GRANT/DONATION EXPENDIT	1,500.00	2,063.90	867.36	(563.90)	137.59	338.76
271-790.000-818.000	INSURANCE	3,000.00	7,207.14	0.00	(4,207.14)	240.24	2,502.88
271-790.000-850.000	TELEPHONE	2,000.00	252.93	84.31	1,747.07	12.65	339.45
271-790.000-860.000	TRANSPORTATION & MILEAGE	75.00	0.00	0.00	75.00	0.00	0.00
271-790.000-880.000	COMMUNITY PROMOTION	1,000.00	630.00	210.00	370.00	63.00	0.00
271-790.000-920.000	UTILITIES	20,000.00	4,359.92	1,269.16	15,640.08	21.80	4,414.11
271-790.000-930.000	REPAIRS & MAINTENANCE	2,500.00	0.00	0.00	2,500.00	0.00	57.67
271-790.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	3,148.00	40.26	0.00	3,107.74	1.28	0.00
271-790.000-956.000	TRAINING & SEMINARS	750.00	325.00	325.00	425.00	43.33	0.00
271-790.000-956.200	LODGING & MEALS	750.00	0.00	0.00	750.00	0.00	219.00
271-790.000-964.000	REFUNDS & REBATES	100.00	0.00	0.00	100.00	0.00	91.43
271-790.000-970.000	CAPITAL OUTLAY	30,000.00	0.00	0.00	30,000.00	0.00	0.00
271-790.000-982.000	BOOKS	12,600.00	2,832.01	758.21	9,767.99	22.48	3,019.34
271-790.000-982.001	BOOKS - FROM DONATION MONIES	0.00	0.00	0.00	0.00	0.00	592.77
271-790.000-982.002	BOOKS - LOST/DAMAGED	600.00	572.16	15.97	27.84	95.36	89.25
TOTAL EXPENDITURES		268,888.00	64,331.32	16,518.67	204,556.68	23.92	58,925.06
Net - Dept 790.000 - LIBRARY		(268,888.00)	(64,331.32)	(16,518.67)	(204,556.68)		(58,925.06)
Dept 792.000 - LIBRARY - CHILDREN'S AREA							
Expenditures							
271-792.000-726.000	PROGRAMS	1,500.00	390.48	192.50	1,109.52	26.03	380.59
271-792.000-726.010	SUPPLIES - SUMMER READING	1,200.00	242.11	0.00	957.89	20.18	108.97
271-792.000-726.792	SUPPLIES - FROM DONATIONS	0.00	1,119.30	0.00	(1,119.30)	100.00	0.00
271-792.000-982.000	BOOKS	6,600.00	1,948.44	614.95	4,651.56	29.52	1,633.31
271-792.000-982.001	BOOKS - FROM DONATION MONIES	0.00	706.38	451.72	(706.38)	100.00	23.68
TOTAL EXPENDITURES		9,300.00	4,406.71	1,259.17	4,893.29	47.38	2,146.55
Net - Dept 792.000 - LIBRARY - CHILDREN'S AREA		(9,300.00)	(4,406.71)	(1,259.17)	(4,893.29)		(2,146.55)
TOTAL REVENUES		314,574.00	188,094.21	105,646.21	126,479.79	59.79	167,830.45
TOTAL EXPENDITURES		278,188.00	68,738.03	17,777.84	209,449.97	24.71	61,071.61
NET OF REVENUES & EXPENDITURES		36,386.00	119,356.18	87,868.37	(82,970.18)	328.03	106,758.84
BEG. FUND BALANCE		865,872.04	865,872.04				865,872.04
NET OF REVENUES/EXPENDITURES - 2024-25			80,794.90		80,794.90		
END FUND BALANCE		902,258.04	1,066,023.12				972,630.88

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 274 - POLICE - OWI ENFORCEMENT							
Dept 000.000							
Revenues							
274-000.000-665.000	INTEREST	30.00	34.00	0.00	(4.00)	113.33	21.02
274-000.000-692.301	OTHER REVENUE - POLICE DEPT	1,000.00	330.00	100.00	670.00	33.00	500.00
TOTAL REVENUES		1,030.00	364.00	100.00	666.00	35.34	521.02
Net - Dept 000.000		1,030.00	364.00	100.00	666.00		521.02
Dept 301.000 - POLICE DEPARTMENT							
Expenditures							
274-301.000-726.000	SUPPLIES	2,000.00	0.00	0.00	2,000.00	0.00	0.00
TOTAL EXPENDITURES		2,000.00	0.00	0.00	2,000.00	0.00	0.00
Net - Dept 301.000 - POLICE DEPARTMENT		(2,000.00)	0.00	0.00	(2,000.00)		0.00
TOTAL REVENUES		1,030.00	364.00	100.00	666.00	35.34	521.02
TOTAL EXPENDITURES		2,000.00	0.00	0.00	2,000.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		(970.00)	364.00	100.00	(1,334.00)	37.53	521.02
BEG. FUND BALANCE		2,814.26	2,814.26				2,814.26
NET OF REVENUES/EXPENDITURES - 2024-25			1,862.61		1,862.61		
END FUND BALANCE		1,844.26	5,040.87				3,335.28

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 401 - CAPITAL IMPROVEMENT FUND							
Dept 000.000							
Revenues							
401-000.000-665.000	INTEREST	100,000.00	21,667.01	0.00	78,332.99	21.67	27,903.71
401-000.000-669.000	CHANGE IN INVESTMENTS	0.00	7,752.84	0.00	(7,752.84)	100.00	40,273.70
TOTAL REVENUES		100,000.00	29,419.85	0.00	70,580.15	29.42	68,177.41
Net - Dept 000.000		100,000.00	29,419.85	0.00	70,580.15		68,177.41
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
401-175.000-960.000	BANK FEES	1,100.00	487.29	0.00	612.71	44.30	438.59
TOTAL EXPENDITURES		1,100.00	487.29	0.00	612.71	44.30	438.59
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		(1,100.00)	(487.29)	0.00	(612.71)		(438.59)
Dept 444.000 - SIDEWALKS							
Expenditures							
401-444.000-702.000	WAGES	0.00	0.00	0.00	0.00	0.00	185.44
401-444.000-715.000	HEALTH INSURANCE	0.00	0.00	0.00	0.00	0.00	17.36
401-444.000-716.000	RETIREMENT	0.00	0.00	0.00	0.00	0.00	12.98
401-444.000-720.000	EMPLOYER'S FICA	0.00	0.00	0.00	0.00	0.00	13.68
401-444.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	21.28
401-444.000-801.000	CONTRACTUAL SERVICES	0.00	0.17	0.00	(0.17)	100.00	0.00
401-444.000-818.000	INSURANCE	0.00	1.22	0.00	(1.22)	100.00	0.00
401-444.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	0.00	0.00	0.00	0.00	0.00	111.05
TOTAL EXPENDITURES		0.00	1.39	0.00	(1.39)	100.00	361.79
Net - Dept 444.000 - SIDEWALKS		0.00	(1.39)	0.00	1.39		(361.79)
Dept 756.000 - PARKS							
Expenditures							
401-756.000-970.000	CAPITAL OUTLAY	50,000.00	0.00	0.00	50,000.00	0.00	6,750.00
TOTAL EXPENDITURES		50,000.00	0.00	0.00	50,000.00	0.00	6,750.00
Net - Dept 756.000 - PARKS		(50,000.00)	0.00	0.00	(50,000.00)		(6,750.00)
Dept 900.000 - CAPITAL OUTLAY							
Expenditures							
401-900.000-970.000	CAPITAL OUTLAY	30,000.00	18,500.00	0.00	11,500.00	61.67	17,520.43
401-900.000-975.018	MILLPOND DAM REPAIRS	129,037.00	0.00	0.00	129,037.00	0.00	0.00

REVENUE AND EXPENDITURE REPORT FOR CITY OF HILLSDALE
PERIOD ENDING 09/30/2025
% Fiscal Year Completed: 25.21
*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 401 - CAPITAL IMPROVEMENT FUND							
Expenditures							
401-900.000-975.019	T.I.F.A. - PARKING LOT REPAIR	27,103.00	0.00	0.00	27,103.00	0.00	0.00
401-900.000-975.038	CITY HALL IMPROVEMENTS	50,000.00	0.00	0.00	50,000.00	0.00	0.00
TOTAL EXPENDITURES		236,140.00	18,500.00	0.00	217,640.00	7.83	17,520.43
Net - Dept 900.000 - CAPITAL OUTLAY		(236,140.00)	(18,500.00)	0.00	(217,640.00)		(17,520.43)
TOTAL REVENUES		100,000.00	29,419.85	0.00	70,580.15	29.42	68,177.41
TOTAL EXPENDITURES		287,240.00	18,988.68	0.00	268,251.32	6.61	25,070.81
NET OF REVENUES & EXPENDITURES		(187,240.00)	10,431.17	0.00	(197,671.17)	5.57	43,106.60
BEG. FUND BALANCE		3,964,662.19	3,964,662.19				3,964,662.19
NET OF REVENUES/EXPENDITURES - 2024-25			126,078.39		126,078.39		
END FUND BALANCE		3,777,422.19	4,101,171.75				4,007,768.79

REVENUE AND EXPENDITURE REPORT FOR CITY OF HILLSDALE
PERIOD ENDING 09/30/2025
% Fiscal Year Completed: 25.21
*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 408 - FIELDS OF DREAMS							
Dept 000.000							
Revenues							
408-000.000-665.000	INTEREST	50.00	0.28	0.00	49.72	0.56	11.50
408-000.000-675.000	CONTRIBUTIONS & DONATIONS	6,900.00	0.00	0.00	6,900.00	0.00	0.00
408-000.000-692.408	OTHER REVENUE - TOURNAMENTS	4,000.00	2,165.00	0.00	1,835.00	54.13	2,554.00
TOTAL REVENUES		10,950.00	2,165.28	0.00	8,784.72	19.77	2,565.50
Net - Dept 000.000		10,950.00	2,165.28	0.00	8,784.72		2,565.50
Dept 751.000 - RECREATION DEPARTMENT							
Expenditures							
408-751.000-726.000	SUPPLIES	0.00	81.58	0.00	(81.58)	100.00	0.00
408-751.000-801.000	CONTRACTUAL SERVICES	4,000.00	7,886.49	0.00	(3,886.49)	197.16	6,906.08
408-751.000-818.000	INSURANCE	0.00	304.51	0.00	(304.51)	100.00	0.00
TOTAL EXPENDITURES		4,000.00	8,272.58	0.00	(4,272.58)	206.81	6,906.08
Net - Dept 751.000 - RECREATION DEPARTMENT		(4,000.00)	(8,272.58)	0.00	4,272.58		(6,906.08)
TOTAL REVENUES		10,950.00	2,165.28	0.00	8,784.72	19.77	2,565.50
TOTAL EXPENDITURES		4,000.00	8,272.58	0.00	(4,272.58)	206.81	6,906.08
NET OF REVENUES & EXPENDITURES		6,950.00	(6,107.30)	0.00	13,057.30	87.87	(4,340.58)
BEG. FUND BALANCE		2,408.61	2,408.61				2,408.61
NET OF REVENUES/EXPENDITURES - 2024-25			(159.47)		(159.47)		
END FUND BALANCE		9,358.61	(3,858.16)				(1,931.97)

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 409 - STOCK'S PARK							
Dept 000.000							
Revenues							
409-000.000-665.000	INTEREST	2,000.00	343.06	4.22	1,656.94	17.15	591.66
409-000.000-669.000	CHANGE IN INVESTMENTS	0.00	161.93	0.00	(161.93)	100.00	840.49
409-000.000-675.000	CONTRIBUTIONS & DONATIONS	0.00	348.80	0.00	(348.80)	100.00	50.00
409-000.000-675.001	CONTRIBUTIONS & DONATIONS - PARI	0.00	3,590.00	0.00	(3,590.00)	100.00	2,822.72
TOTAL REVENUES		2,000.00	4,443.79	4.22	(2,443.79)	222.19	4,304.87
Net - Dept 000.000		2,000.00	4,443.79	4.22	(2,443.79)		4,304.87
Dept 756.000 - PARKS							
Expenditures							
409-756.000-726.000	SUPPLIES	200.00	0.00	0.00	200.00	0.00	102.55
409-756.000-801.000	CONTRACTUAL SERVICES	4,500.00	4,230.00	0.00	270.00	94.00	4,230.00
409-756.000-960.000	BANK FEES	0.00	10.18	0.00	(10.18)	100.00	9.15
TOTAL EXPENDITURES		4,700.00	4,240.18	0.00	459.82	90.22	4,341.70
Net - Dept 756.000 - PARKS		(4,700.00)	(4,240.18)	0.00	(459.82)		(4,341.70)
TOTAL REVENUES		2,000.00	4,443.79	4.22	(2,443.79)	222.19	4,304.87
TOTAL EXPENDITURES		4,700.00	4,240.18	0.00	459.82	90.22	4,341.70
NET OF REVENUES & EXPENDITURES		(2,700.00)	203.61	4.22	(2,903.61)	7.54	(36.83)
BEG. FUND BALANCE		73,036.82	73,036.82				73,036.82
NET OF REVENUES/EXPENDITURES - 2024-25			(2,820.80)		(2,820.80)		
END FUND BALANCE		70,336.82	70,419.63				72,999.99

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 481 - AIRPORT IMPROVEMENT FUND							
Dept 000.000							
Revenues							
481-000.000-529.000-215056	FEDERAL GRANT - TERMINAL PARKIN(	0.00	50,620.00	50,620.00	(50,620.00)	100.00	0.00
481-000.000-569.000	STATE GRANT	146,000.00	94,564.20	47,614.20	51,435.80	64.77	0.00
481-000.000-665.000	INTEREST	25,000.00	1,546.98	20.34	23,453.02	6.19	8,221.07
481-000.000-667.000	RENTS	39,525.00	0.00	0.00	39,525.00	0.00	750.00
481-000.000-667.481	RENTS - AIRPORT HANGARS	34,000.00	2,850.00	250.00	31,150.00	8.38	11,830.00
481-000.000-669.000	CHANGE IN INVESTMENTS	0.00	796.52	0.00	(796.52)	100.00	4,137.60
481-000.000-687.300	OTHER REFUNDS	0.00	7.73	0.00	(7.73)	100.00	26.53
481-000.000-692.000	OTHER REVENUE	0.00	0.00	0.00	0.00	0.00	14.00
481-000.000-692.295	OTHER REVENUE - FUEL SALES	175,000.00	36,063.50	10,296.19	138,936.50	20.61	88,411.58
481-000.000-692.296	OTHER REVENUE - TAX EXEMPT SALE:	72,000.00	6,876.72	5,235.27	65,123.28	9.55	17,320.27
481-000.000-692.297	OTHER REVENUE - FACILITY USAGE	25,000.00	3,200.00	2,400.00	21,800.00	12.80	8,593.00
TOTAL REVENUES		516,525.00	196,525.65	116,436.00	319,999.35	38.05	139,304.05
Net - Dept 000.000		516,525.00	196,525.65	116,436.00	319,999.35		139,304.05
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
481-175.000-702.000-215059	WAGES	16,800.00	0.00	0.00	16,800.00	0.00	0.00
481-175.000-703.000	OVERTIME PAY	12,000.00	0.00	0.00	12,000.00	0.00	0.00
481-175.000-720.000	EMPLOYER'S FICA	2,203.00	0.00	0.00	2,203.00	0.00	0.00
481-175.000-801.000	CONTRACTUAL SERVICES	290.00	405.51	0.00	(115.51)	139.83	284.10
481-175.000-818.000	INSURANCE	1,970.00	2,762.57	0.00	(792.57)	140.23	1,940.16
481-175.000-930.000	REPAIRS & MAINTENANCE	6,500.00	7,542.22	7,542.22	(1,042.22)	116.03	6,325.98
481-175.000-960.000	BANK FEES	200.00	50.06	0.00	149.94	25.03	45.06
TOTAL EXPENDITURES		39,963.00	10,760.36	7,542.22	29,202.64	26.93	8,595.30
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		(39,963.00)	(10,760.36)	(7,542.22)	(29,202.64)		(8,595.30)
Dept 900.000 - CAPITAL OUTLAY							
Expenditures							
481-900.000-726.000	SUPPLIES	0.00	68.20	0.00	(68.20)	100.00	0.00
481-900.000-740.295	FUEL & LUBRICANTS - AVIATION	200,000.00	35,395.82	19,922.54	164,604.18	17.70	60,319.99
481-900.000-801.000	CONTRACTUAL SERVICES	11,500.00	1,417.26	507.68	10,082.74	12.32	3,546.16
481-900.000-970.000	CAPITAL OUTLAY	271,000.00	154,165.93	665.96	116,834.07	56.89	2,299.10
481-900.000-995.101	TRANSFER OUT - GENERAL FUND	50,000.00	0.00	0.00	50,000.00	0.00	0.00
TOTAL EXPENDITURES		532,500.00	191,047.21	21,096.18	341,452.79	35.88	66,165.25
Net - Dept 900.000 - CAPITAL OUTLAY		(532,500.00)	(191,047.21)	(21,096.18)	(341,452.79)		(66,165.25)
TOTAL REVENUES		516,525.00	196,525.65	116,436.00	319,999.35	38.05	139,304.05
TOTAL EXPENDITURES		572,463.00	201,807.57	28,638.40	370,655.43	35.25	74,760.55
NET OF REVENUES & EXPENDITURES		(55,938.00)	(5,281.92)	87,797.60	(50,656.08)	9.44	64,543.50

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 481 - AIRPORT IMPROVEMENT FUND							
BEG. FUND BALANCE		765,697.37	765,697.37				765,697.37
NET OF REVENUES/EXPENDITURES - 2024-25			(401,875.09)		(401,875.09)		
END FUND BALANCE		709,759.37	358,540.36				830,240.87

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 582 - ELECTRIC FUND							
Dept 000.000							
Revenues							
582-000.000-593.000	INTERDEPARTMENTAL REVENUE	246,188.00	51,513.23	18,100.55	194,674.77	20.92	55,226.04
582-000.000-613.000	RESIDENTIAL SALES	5,646,994.00	1,688,357.73	470,812.08	3,958,636.27	29.90	1,541,230.60
582-000.000-613.100	EV SALES	4,000.00	434.29	144.95	3,565.71	10.86	1,283.29
582-000.000-614.000	BUSINESS SALES	1,922,297.00	588,672.86	183,756.38	1,333,624.14	30.62	509,172.03
582-000.000-615.000	COMMERCIAL SALES	3,393,729.00	949,176.44	292,984.65	2,444,552.56	27.97	939,891.06
582-000.000-616.000	INDUSTRY SALES	3,902,158.00	1,166,500.22	367,369.72	2,735,657.78	29.89	1,061,037.06
582-000.000-617.000	STREET LIGHT SALES	52,107.00	12,721.77	4,238.30	39,385.23	24.41	12,770.99
582-000.000-665.000	INTEREST	250,000.00	47,113.37	2,512.51	202,886.63	18.85	69,989.90
582-000.000-669.000	CHANGE IN INVESTMENTS	0.00	27,782.65	0.00	(27,782.65)	100.00	171,507.23
582-000.000-679.000	LATE CHARGES	55,000.00	19,424.33	6,271.75	35,575.67	35.32	16,646.59
582-000.000-680.000	INVENTORY ADJUSTMENT	0.00	(10,546.33)	(6.58)	10,546.33	100.00	0.00
582-000.000-689.000	CASH OVER & (SHORT)	0.00	(99.50)	(100.00)	99.50	100.00	(9.15)
582-000.000-692.000-215063	OTHER REVENUE - THREE MEADOWS DI	0.00	46,196.40	46,196.40	(46,196.40)	100.00	0.00
582-000.000-692.000-215064	OTHER REVENUE - COLLEGE FEEDER	0.00	27,183.85	0.00	(27,183.85)	100.00	0.00
582-000.000-692.001	OTHER REVENUE - MISC OPERATING	125,000.00	39,351.40	28,847.05	85,648.60	31.48	79,360.00
582-000.000-692.200	OTHER REVENUE - MISC NON-OPERAT	25,000.00	7,603.99	6,134.35	17,396.01	30.42	3,971.90
TOTAL REVENUES		15,622,473.00	4,661,386.70	1,427,262.11	10,961,086.30	29.84	4,462,077.54
Net - Dept 000.000		15,622,473.00	4,661,386.70	1,427,262.11	10,961,086.30		4,462,077.54
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
582-175.000-702.000	WAGES	432,055.00	116,743.50	25,772.68	315,311.50	27.02	121,184.37
582-175.000-702.100	WAGES - PART TIME	18,613.00	0.00	0.00	18,613.00	0.00	0.00
582-175.000-707.000	LONGEVITY PAY	6,556.00	0.00	0.00	6,556.00	0.00	0.00
582-175.000-710.000	HOLIDAY & OTHER PAY	2,350.00	1,304.43	789.46	1,045.57	55.51	1,075.12
582-175.000-715.000	HEALTH INSURANCE	70,837.00	11,194.72	3,433.22	59,642.28	15.80	17,808.12
582-175.000-716.000	RETIREMENT	91,896.00	140,492.78	2,094.51	(48,596.78)	152.88	64,700.78
582-175.000-717.000	WORKERS' COMPENSATION	8,300.00	666.03	271.01	7,633.97	8.02	7,954.44
582-175.000-720.000	EMPLOYER'S FICA	32,497.00	8,627.46	1,896.87	23,869.54	26.55	8,713.94
582-175.000-721.000	LIFE & DISABILITY INSURANCE	4,500.00	399.37	116.40	4,100.63	8.87	810.78
582-175.000-725.100	MISCELLANEOUS FRINGE EXPENSE	0.00	0.00	0.00	0.00	0.00	(39,152.36)
582-175.000-726.000	SUPPLIES	20,030.00	3,706.16	520.54	16,323.84	18.50	4,248.22
582-175.000-742.000	CLOTHING / UNIFORMS	1,500.00	0.00	0.00	1,500.00	0.00	254.39
582-175.000-801.000	CONTRACTUAL SERVICES	138,000.00	31,378.18	1,603.74	106,621.82	22.74	40,047.27
582-175.000-802.000	TECHNICAL SERVICES	91,601.00	27,865.02	1,699.98	63,735.98	30.42	25,035.46
582-175.000-803.000	ENERGY OPTIMIZATION	185,000.00	0.00	0.00	185,000.00	0.00	0.00
582-175.000-806.000	LEGAL SERVICES	1,500.00	282.00	150.00	1,218.00	18.80	1,035.00
582-175.000-810.000	DUES & SUBSCRIPTIONS	27,500.00	32.26	0.00	27,467.74	0.12	44.76
582-175.000-818.000	INSURANCE	137,957.00	82,136.49	0.00	55,820.51	59.54	80,485.33
582-175.000-820.000	PILOT	895,277.00	264,351.80	79,158.36	630,925.20	29.53	243,923.10
582-175.000-850.000	TELEPHONE	10,130.00	3,058.13	1,122.84	7,071.87	30.19	2,488.74
582-175.000-880.000	COMMUNITY PROMOTION	21,370.00	4,166.00	2,800.00	17,204.00	19.49	2,542.21
582-175.000-906.000	SPONSORSHIPS	7,500.00	0.00	0.00	7,500.00	0.00	0.00
582-175.000-920.000	UTILITIES	3,000.00	74.48	25.34	2,925.52	2.48	0.00
582-175.000-920.400	UTILITIES - GAS	0.00	0.00	0.00	0.00	0.00	195.11
582-175.000-930.000	REPAIRS & MAINTENANCE	5,000.00	595.25	0.00	4,404.75	11.91	1,214.14
582-175.000-955.588	MISC. - CDL LICENSING/TESTING	1,000.00	0.00	0.00	1,000.00	0.00	135.34
582-175.000-956.000	TRAINING & SEMINARS	5,000.00	901.26	206.26	4,098.74	18.03	3,248.37
582-175.000-956.200	LODGING & MEALS	5,000.00	631.68	570.00	4,368.32	12.63	317.82

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Fund 582 - ELECTRIC FUND							
Expenditures							
582-175.000-957.000	PROPERTY TAXES	0.00	14,907.88	0.00	(14,907.88)	100.00	0.00
582-175.000-960.000	BANK FEES	10,000.00	2,061.21	0.00	7,938.79	20.61	2,295.54
582-175.000-963.000	WRITE OFF BAD DEBT(S)	0.00	322.15	48.44	(322.15)	100.00	137.61
582-175.000-968.000	DEPRECIATION	0.00	7,493.26	0.00	(7,493.26)	100.00	9,591.77
582-175.000-969.000	INTERDEPARTMENTAL EXPENSE	8,000.00	1,898.50	582.00	6,101.50	23.73	1,849.50
TOTAL EXPENDITURES		2,241,969.00	725,290.00	122,861.65	1,516,679.00	32.35	602,184.87
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		(2,241,969.00)	(725,290.00)	(122,861.65)	(1,516,679.00)		(602,184.87)
Dept 543.000 - OPERATIONS							
Expenditures							
582-543.000-702.000	WAGES	0.00	0.00	0.00	0.00	0.00	13,000.00
582-543.000-703.000	OVERTIME PAY	0.00	0.00	0.00	0.00	0.00	902.22
582-543.000-715.000	HEALTH INSURANCE	0.00	0.00	0.00	0.00	0.00	3,801.98
582-543.000-716.000	RETIREMENT	0.00	0.00	0.00	0.00	0.00	114.41
582-543.000-720.000	EMPLOYER'S FICA	0.00	0.00	0.00	0.00	0.00	931.55
582-543.000-725.100	MISCELLANEOUS FRINGE EXPENSE	0.00	0.00	0.00	0.00	0.00	3,203.99
582-543.000-726.000	SUPPLIES	0.00	0.00	0.00	0.00	0.00	(4,290.47)
582-543.000-739.000	PURCHASED POWER	0.00	0.00	0.00	0.00	0.00	2,651,142.38
582-543.000-740.300	NATURAL GAS - ENGINE #5	0.00	0.00	0.00	0.00	0.00	58.17
582-543.000-740.400	NATURAL GAS - ENGINE #6	0.00	0.00	0.00	0.00	0.00	58.18
582-543.000-742.000	CLOTHING / UNIFORMS	0.00	0.00	0.00	0.00	0.00	316.80
582-543.000-801.000	CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00	29.00
582-543.000-920.400	UTILITIES - GAS	0.00	0.00	0.00	0.00	0.00	120.34
582-543.000-930.000	REPAIRS & MAINTENANCE - BLDG	0.00	0.00	0.00	0.00	0.00	317.00
582-543.000-930.050	REPAIRS & MAINT. - ENGINE #5	0.00	0.00	0.00	0.00	0.00	680.00
582-543.000-930.060	REPAIRS & MAINT. - ENGINE #6	0.00	0.00	0.00	0.00	0.00	680.00
582-543.000-968.000	DEPRECIATION	0.00	0.00	0.00	0.00	0.00	33,555.45
582-543.000-969.000	INTERDEPARTMENTAL EXPENSE	0.00	0.00	0.00	0.00	0.00	3,402.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	2,708,023.00
Net - Dept 543.000 - OPERATIONS		0.00	0.00	0.00	0.00		(2,708,023.00)
Dept 544.000 - OPERATIONS							
Expenditures							
582-544.000-702.000	WAGES	937,918.00	219,558.10	73,687.99	718,359.90	23.41	142,180.04
582-544.000-703.000	OVERTIME PAY	0.00	20,305.09	3,354.24	(20,305.09)	100.00	12,611.65
582-544.000-710.000	HOLIDAY & OTHER PAY	500.00	0.00	0.00	500.00	0.00	1.16
582-544.000-715.000	HEALTH INSURANCE	241,232.00	45,337.46	15,492.77	195,894.54	18.79	33,857.23
582-544.000-716.000	RETIREMENT	214,766.00	180,874.24	2,415.06	33,891.76	84.22	3,911.82
582-544.000-717.000	WORKERS' COMPENSATION	0.00	8,374.13	0.00	(8,374.13)	100.00	0.00
582-544.000-720.000	EMPLOYER'S FICA	71,247.00	17,037.00	5,451.22	54,210.00	23.91	10,940.27
582-544.000-721.000	LIFE & DISABILITY INSURANCE	0.00	1,098.00	510.76	(1,098.00)	100.00	0.00
582-544.000-725.100	MISCELLANEOUS FRINGE EXPENSE	0.00	0.00	0.00	0.00	0.00	36,725.54
582-544.000-726.000	SUPPLIES	45,000.00	13,345.68	9,830.01	31,654.32	29.66	0.00
582-544.000-726.008	SUPPLIES - SAFETY	5,000.00	506.20	385.93	4,493.80	10.12	0.00

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 582 - ELECTRIC FUND							
Expenditures							
582-544.000-726.800	SUPPLIES - OPERATIONS	0.00	0.00	(9,271.29)	0.00	0.00	2,700.10
582-544.000-730.000	VEH./EQUIP. MAINT. SUPPLIES	45,500.00	5,839.70	1,142.12	39,660.30	12.83	17,643.40
582-544.000-739.000	PURCHASED POWER	10,591,604.00	2,182,289.17	0.00	8,409,314.83	20.60	0.00
582-544.000-740.000	FUEL & LUBRICANTS - EQUIPMENT	25,000.00	4,787.07	0.00	20,212.93	19.15	5,886.86
582-544.000-740.050	LUBRICANTS - ENGINES	10,000.00	0.00	0.00	10,000.00	0.00	0.00
582-544.000-740.100	FUEL OIL - ENGINE #5	15,000.00	0.00	0.00	15,000.00	0.00	0.00
582-544.000-740.200	FUEL OIL - ENGINE #6	15,000.00	0.00	0.00	15,000.00	0.00	0.00
582-544.000-740.300	NATURAL GAS - ENGINE #5	15,000.00	59.87	21.29	14,940.13	0.40	0.00
582-544.000-740.400	NATURAL GAS - ENGINE #6	15,000.00	59.87	21.29	14,940.13	0.40	0.00
582-544.000-742.000	CLOTHING / UNIFORMS	17,000.00	1,482.00	132.00	15,518.00	8.72	859.50
582-544.000-801.000	CONTRACTUAL SERVICES	51,000.00	24,706.79	16,300.00	26,293.21	48.44	6,792.42
582-544.000-801.300	CONTRACTUAL SERVICES - TREE TRI	350,000.00	189,120.00	188,070.00	160,880.00	54.03	26,190.90
582-544.000-920.000	UTILITIES	0.00	260.30	89.20	(260.30)	100.00	0.00
582-544.000-930.000	REPAIRS & MAINTENANCE	150,000.00	30,584.66	5,597.32	119,415.34	20.39	22,332.11
582-544.000-930.025	REPAIRS & MAINTENANCE - POWER P	55,000.00	1,575.65	1,304.00	53,424.35	2.86	0.00
582-544.000-930.060	REPAIRS & MAINT. - ENGINE #6	0.00	6,300.00	0.00	(6,300.00)	100.00	0.00
582-544.000-930.546	REPAIRS & MAINT. - SUBSTATIONS	100,000.00	1,805.56	0.00	98,194.44	1.81	6,596.03
582-544.000-956.000	TRAINING & SEMINARS	25,000.00	154.89	0.00	24,845.11	0.62	1,367.58
582-544.000-968.000	DEPRECIATION	0.00	115,603.38	0.00	(115,603.38)	100.00	140,505.46
582-544.000-969.000	INTERDEPARTMENTAL EXPENSE	9,500.00	5,635.00	1,819.00	3,865.00	59.32	1,789.00
TOTAL EXPENDITURES		13,005,267.00	3,076,699.81	316,352.91	9,928,567.19	23.66	472,891.07
Net - Dept 544.000 - OPERATIONS		(13,005,267.00)	(3,076,699.81)	(316,352.91)	(9,928,567.19)		(472,891.07)
Dept 900.000 - CAPITAL OUTLAY							
Expenditures							
582-900.000-970.000	CAPITAL OUTLAY	1,496,000.00	1,375,146.40	597,778.84	120,853.60	91.92	0.00
TOTAL EXPENDITURES		1,496,000.00	1,375,146.40	597,778.84	120,853.60	91.92	0.00
Net - Dept 900.000 - CAPITAL OUTLAY		(1,496,000.00)	(1,375,146.40)	(597,778.84)	(120,853.60)		0.00
TOTAL REVENUES		15,622,473.00	4,661,386.70	1,427,262.11	10,961,086.30	29.84	4,462,077.54
TOTAL EXPENDITURES		16,743,236.00	5,177,136.21	1,036,993.40	11,566,099.79	30.92	3,783,098.94
NET OF REVENUES & EXPENDITURES		(1,120,763.00)	(515,749.51)	390,268.71	(605,013.49)	46.02	678,978.60
BEG. FUND BALANCE		26,766,105.59	26,766,105.59				26,735,236.46
NET OF REVENUES/EXPENDITURES - 2024-25			564,387.00		564,387.00		
FUND BALANCE ADJUSTMENTS							30,869.13
END FUND BALANCE		25,645,342.59	26,814,743.08				27,445,084.19

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 588 - DIAL A RIDE							
Dept 000.000							
Revenues							
588-000.000-529.000	FEDERAL GRANT	72,343.00	24,001.00	0.00	48,342.00	33.18	9,012.00
588-000.000-569.000	STATE GRANT	122,941.00	34,470.00	11,486.00	88,471.00	28.04	54,449.00
588-000.000-628.000	ADVERTISING REVENUE	36,000.00	0.00	0.00	36,000.00	0.00	0.00
588-000.000-651.000	USE & ADMISSION FEES	58,000.00	17,283.25	6,722.75	40,716.75	29.80	14,507.50
588-000.000-665.000	INTEREST	0.00	881.32	0.00	(881.32)	100.00	944.56
588-000.000-673.001	GAIN ON SALE OF PROPERTY	0.00	0.00	0.00	0.00	0.00	5,000.00
588-000.000-692.000	OTHER REVENUE	0.00	1,270.73	1,270.73	(1,270.73)	100.00	690.82
588-000.000-699.101	TRANSFER IN - GENERAL FUND	112,623.00	0.00	0.00	112,623.00	0.00	0.00
TOTAL REVENUES		401,907.00	77,906.30	19,479.48	324,000.70	19.38	84,603.88
Net - Dept 000.000		401,907.00	77,906.30	19,479.48	324,000.70		84,603.88
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
588-175.000-995.101	TRANSFER OUT - GENERAL FUND	43,000.00	0.00	0.00	43,000.00	0.00	0.00
TOTAL EXPENDITURES		43,000.00	0.00	0.00	43,000.00	0.00	0.00
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		(43,000.00)	0.00	0.00	(43,000.00)		0.00
Dept 596.000 - DIAL-A-RIDE							
Expenditures							
588-596.000-702.000	WAGES	176,925.00	43,760.00	14,680.74	133,165.00	24.73	44,062.32
588-596.000-703.000	OVERTIME PAY	1,000.00	0.00	0.00	1,000.00	0.00	190.42
588-596.000-704.000	SICK TIME PAY	1,304.00	0.00	0.00	1,304.00	0.00	0.00
588-596.000-706.000	PERSONAL TIME PAY	1,048.00	0.00	0.00	1,048.00	0.00	0.00
588-596.000-707.000	LONGEVITY PAY	1,100.00	0.00	0.00	1,100.00	0.00	0.00
588-596.000-710.000	HOLIDAY & OTHER PAY	1,500.00	362.45	121.73	1,137.55	24.16	365.19
588-596.000-715.000	HEALTH INSURANCE	38,753.00	7,454.60	2,576.39	31,298.40	19.24	7,134.94
588-596.000-716.000	RETIREMENT	18,658.00	2,215.31	756.42	16,442.69	11.87	2,256.52
588-596.000-717.000	WORKERS' COMPENSATION	3,000.00	3,018.91	95.93	(18.91)	100.63	2,903.74
588-596.000-720.000	EMPLOYER'S FICA	13,451.00	3,079.28	1,031.46	10,371.72	22.89	3,128.11
588-596.000-721.000	LIFE & DISABILITY INSURANCE	835.00	331.32	150.19	503.68	39.68	141.54
588-596.000-725.000	FRINGE BENEFITS - ALLOCATED	500.00	0.00	0.00	500.00	0.00	351.91
588-596.000-726.000	SUPPLIES	4,900.00	1,237.93	755.52	3,662.07	25.26	1,170.19
588-596.000-730.000	VEH./EQUIP. MAINT. SUPPLIES	6,000.00	1,730.28	468.74	4,269.72	28.84	1,965.55
588-596.000-740.000	FUEL & LUBRICANTS	31,000.00	4,051.57	0.00	26,948.43	13.07	7,605.76
588-596.000-742.000	CLOTHING / UNIFORMS	300.00	166.57	0.00	133.43	55.52	0.00
588-596.000-801.000	CONTRACTUAL SERVICES	20,000.00	5,667.58	2,668.31	14,332.42	28.34	2,633.91
588-596.000-818.000	INSURANCE	12,000.00	5,369.97	0.00	6,630.03	44.75	(80.07)
588-596.000-850.000	TELEPHONE	300.00	0.00	0.00	300.00	0.00	0.00
588-596.000-920.000	UTILITIES	6,200.00	1,840.43	578.77	4,359.57	29.68	1,248.99
588-596.000-930.000	REPAIRS & MAINTENANCE	2,500.00	0.00	0.00	2,500.00	0.00	0.00
588-596.000-940.000	INTERNAL EQUIPMENT RENTAL - RME!	1,500.00	232.56	49.86	1,267.44	15.50	293.75
588-596.000-955.588	MISC. - CDL LICENSING/TESTING	2,875.00	156.50	56.50	2,718.50	5.44	374.50
588-596.000-956.000	TRAINING & SEMINARS	1,000.00	425.00	0.00	575.00	42.50	470.13
588-596.000-956.200	LODGING & MEALS	0.00	327.60	0.00	(327.60)	100.00	0.00

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 588 - DIAL A RIDE							
Expenditures							
TOTAL EXPENDITURES		346,649.00	81,427.86	23,990.56	265,221.14	23.49	76,217.40
Net - Dept 596.000 - DIAL-A-RIDE		(346,649.00)	(81,427.86)	(23,990.56)	(265,221.14)		(76,217.40)
TOTAL REVENUES		401,907.00	77,906.30	19,479.48	324,000.70	19.38	84,603.88
TOTAL EXPENDITURES		389,649.00	81,427.86	23,990.56	308,221.14	20.90	76,217.40
NET OF REVENUES & EXPENDITURES		12,258.00	(3,521.56)	(4,511.08)	15,779.56	28.73	8,386.48
BEG. FUND BALANCE		812,228.30	812,228.30				812,102.05
NET OF REVENUES/EXPENDITURES - 2024-25			119,791.42		119,791.42		
FUND BALANCE ADJUSTMENTS							126.25
END FUND BALANCE		824,486.30	928,498.16				820,614.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 590 - SEWER FUND							
Dept 000.000							
Revenues							
590-000.000-529.000	FEDERAL GRANT	0.00	850.00	530.00	(850.00)	100.00	271,073.21
590-000.000-593.000	INTERDEPARTMENTAL REVENUE	7,000.00	1,996.35	642.93	5,003.65	28.52	1,843.40
590-000.000-613.000	RESIDENTIAL SALES	1,198,632.00	316,516.73	105,111.22	882,115.27	26.41	295,655.18
590-000.000-614.000	BUSINESS SALES	271,488.00	71,805.27	25,889.63	199,682.73	26.45	66,111.43
590-000.000-615.000	COMMERCIAL SALES	643,083.00	162,915.54	60,147.93	480,167.46	25.33	156,970.11
590-000.000-616.000	INDUSTRY SALES	544,476.00	140,405.82	47,375.73	404,070.18	25.79	133,121.64
590-000.000-619.000	APARTMENT SALES	444,428.00	110,572.88	37,085.15	333,855.12	24.88	112,311.81
590-000.000-665.000	INTEREST	190,000.00	36,646.77	986.22	153,353.23	19.29	46,914.38
590-000.000-669.000	CHANGE IN INVESTMENTS	0.00	0.00	0.00	0.00	0.00	4,417.95
590-000.000-679.000	LATE CHARGES	12,000.00	3,591.48	728.79	8,408.52	29.93	3,468.35
590-000.000-692.000-215065	OTHER REVENUE - COLLEGE HOTEL U'	0.00	26,500.35	4,960.88	(26,500.35)	100.00	0.00
590-000.000-692.001	OTHER REVENUE - MISC OPERATING	16,000.00	3,963.75	1,170.00	12,036.25	24.77	5,116.25
590-000.000-692.200	OTHER REVENUE - MISC NON-OPERAT:	80,000.00	32,846.50	18,524.10	47,153.50	41.06	27,082.92
TOTAL REVENUES		3,407,107.00	908,611.44	303,152.58	2,498,495.56	26.67	1,124,086.63
Net - Dept 000.000		3,407,107.00	908,611.44	303,152.58	2,498,495.56		1,124,086.63
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
590-175.000-702.000	WAGES	236,548.00	33,608.87	10,886.07	202,939.13	14.21	58,357.35
590-175.000-702.100	WAGES - PART TIME	11,046.00	0.00	0.00	11,046.00	0.00	0.00
590-175.000-707.000	LONGEVITY PAY	778.00	0.00	0.00	778.00	0.00	0.00
590-175.000-710.000	HOLIDAY & OTHER PAY	1,175.00	361.64	254.89	813.36	30.78	337.39
590-175.000-715.000	HEALTH INSURANCE	52,480.00	4,743.96	1,836.44	47,736.04	9.04	12,089.68
590-175.000-716.000	RETIREMENT	46,318.00	26,272.22	884.24	20,045.78	56.72	15,838.16
590-175.000-717.000	WORKERS' COMPENSATION	2,600.00	362.91	89.24	2,237.09	13.96	2,559.43
590-175.000-720.000	EMPLOYER'S FICA	17,773.00	2,425.13	793.62	15,347.87	13.65	3,997.87
590-175.000-721.000	LIFE & DISABILITY INSURANCE	1,750.00	156.98	78.50	1,593.02	8.97	264.36
590-175.000-725.100	MISCELLANEOUS FRINGE EXPENSE	0.00	0.00	0.00	0.00	0.00	(5,323.85)
590-175.000-726.000	SUPPLIES	8,000.00	1,828.24	260.28	6,171.76	22.85	2,195.60
590-175.000-742.000	CLOTHING / UNIFORMS	800.00	150.00	150.00	650.00	18.75	0.00
590-175.000-801.000	CONTRACTUAL SERVICES	64,900.00	12,384.45	701.87	52,515.55	19.08	16,974.49
590-175.000-802.000	TECHNICAL SERVICES	37,356.00	11,474.94	796.99	25,881.06	30.72	12,522.52
590-175.000-810.000	DUES & SUBSCRIPTIONS	8,000.00	16.12	0.00	7,983.88	0.20	71.37
590-175.000-818.000	INSURANCE	47,299.00	17,351.73	0.00	29,947.27	36.69	19,911.10
590-175.000-820.000	PILOT	186,126.00	48,132.98	16,536.58	137,993.02	25.86	45,850.21
590-175.000-850.000	TELEPHONE	3,305.00	703.72	222.66	2,601.28	21.29	814.86
590-175.000-880.000	COMMUNITY PROMOTION	2,188.00	683.00	0.00	1,505.00	31.22	1,271.11
590-175.000-906.000	SPONSORSHIPS	3,750.00	0.00	0.00	3,750.00	0.00	0.00
590-175.000-920.000	UTILITIES	1,500.00	37.25	12.67	1,462.75	2.48	0.00
590-175.000-920.400	UTILITIES - GAS	0.00	0.00	0.00	0.00	0.00	97.55
590-175.000-930.000	REPAIRS & MAINTENANCE	2,000.00	375.61	0.00	1,624.39	18.78	628.03
590-175.000-940.000	INTERNAL EQUIPMENT RENTAL - RME:	0.00	0.00	0.00	0.00	0.00	130.48
590-175.000-955.588	MISC. - CDL LICENSING/TESTING	500.00	0.00	0.00	500.00	0.00	167.24
590-175.000-956.000	TRAINING & SEMINARS	4,500.00	103.12	103.12	4,396.88	2.29	210.00
590-175.000-956.200	LODGING & MEALS	1,500.00	0.00	0.00	1,500.00	0.00	81.25
590-175.000-957.000	PROPERTY TAXES	0.00	7,453.94	0.00	(7,453.94)	100.00	0.00
590-175.000-960.000	BANK FEES	2,100.00	323.42	0.00	1,776.58	15.40	379.89
590-175.000-963.000	WRITE OFF BAD DEBT(S)	0.00	161.08	24.22	(161.08)	100.00	68.81
590-175.000-968.000	DEPRECIATION	0.00	4,404.96	0.00	(4,404.96)	100.00	4,390.93

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 590 - SEWER FUND							
Expenditures							
590-175.000-969.000	INTERDEPARTMENTAL EXPENSE	3,500.00	904.25	276.00	2,595.75	25.84	881.25
590-175.000-993.000	INTEREST EXPENSE	228,125.00	114,062.50	45,500.00	114,062.50	50.00	120,620.54
TOTAL EXPENDITURES		975,917.00	288,483.02	79,407.39	687,433.98	29.56	315,387.62
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		(975,917.00)	(288,483.02)	(79,407.39)	(687,433.98)		(315,387.62)
Dept 546.000 - OPERATIONS							
Expenditures							
590-546.000-702.000	WAGES	217,953.00	53,052.33	18,399.13	164,900.67	24.34	12,200.97
590-546.000-703.000	OVERTIME PAY	0.00	6,859.30	2,743.27	(6,859.30)	100.00	266.99
590-546.000-710.000	HOLIDAY & OTHER PAY	700.00	78.50	26.75	621.50	11.21	0.00
590-546.000-715.000	HEALTH INSURANCE	57,176.00	10,482.45	2,861.91	46,693.55	18.33	3,134.39
590-546.000-716.000	RETIREMENT	20,047.00	12,154.77	1,393.30	7,892.23	60.63	407.50
590-546.000-717.000	WORKERS' COMPENSATION	0.00	1,925.49	0.00	(1,925.49)	100.00	0.00
590-546.000-720.000	EMPLOYER'S FICA	16,673.00	4,386.24	1,559.36	12,286.76	26.31	893.48
590-546.000-721.000	LIFE & DISABILITY INSURANCE	1,000.00	284.69	136.07	715.31	28.47	0.00
590-546.000-725.100	MISCELLANEOUS FRINGE EXPENSE	0.00	0.00	0.00	0.00	0.00	1,567.39
590-546.000-726.000	SUPPLIES	0.00	10,271.17	2,173.20	(10,271.17)	100.00	0.00
590-546.000-726.008	SUPPLIES - SAFETY	5,000.00	483.38	423.25	4,516.62	9.67	0.00
590-546.000-726.800	SUPPLIES - OPERATIONS	74,000.00	4,695.35	1,153.60	69,304.65	6.35	1.46
590-546.000-727.800	SUPPLIES - CHEMICALS	48,000.00	15,993.90	7,391.10	32,006.10	33.32	0.00
590-546.000-730.000	VEH./EQUIP. MAINT. SUPPLIES	0.00	1,376.95	15.27	(1,376.95)	100.00	0.00
590-546.000-730.039	BPU VEHICLE MAINT/SUPPLIES	0.00	0.00	0.00	0.00	0.00	249.96
590-546.000-740.000	FUEL & LUBRICANTS	0.00	948.97	0.00	(948.97)	100.00	0.00
590-546.000-742.000	CLOTHING / UNIFORMS	0.00	701.62	0.00	(701.62)	100.00	0.00
590-546.000-801.000	CONTRACTUAL SERVICES	160,000.00	15,569.27	3,468.00	144,430.73	9.73	231.21
590-546.000-801.588	CONTRACTUAL SERVICES - ENGINEER	0.00	474.74	0.00	(474.74)	100.00	0.00
590-546.000-810.000	DUES & SUBSCRIPTIONS	0.00	200.00	0.00	(200.00)	100.00	0.00
590-546.000-920.000	UTILITIES	26,500.00	5,479.76	1,757.56	21,020.24	20.68	0.00
590-546.000-920.400	UTILITIES - GAS	0.00	0.00	0.00	0.00	0.00	119.67
590-546.000-930.000	REPAIRS & MAINTENANCE	410,000.00	36,392.14	16,053.75	373,607.86	8.88	24.97
590-546.000-930.950	REPAIRS & MAINT. - LIFT STATION	0.00	0.00	0.00	0.00	0.00	4,278.87
590-546.000-930.960	REPAIRS & MAINT. - SEWER MAINS	0.00	0.00	0.00	0.00	0.00	237.07
590-546.000-930.970	REPAIRS & MAINT. - MANHOLES	0.00	0.00	0.00	0.00	0.00	115.96
590-546.000-930.980	REPAIRS & MAINT. - SERVICE LINE	0.00	790.80	0.00	(790.80)	100.00	0.00
590-546.000-956.000	TRAINING & SEMINARS	3,500.00	751.70	751.70	2,748.30	21.48	1,020.00
590-546.000-956.200	LODGING & MEALS	0.00	275.63	275.63	(275.63)	100.00	0.00
590-546.000-968.000	DEPRECIATION	0.00	75,616.22	0.00	(75,616.22)	100.00	27,983.59
590-546.000-969.000	INTERDEPARTMENTAL EXPENSE	6,500.00	24,399.00	8,417.00	(17,899.00)	375.37	1,338.00
TOTAL EXPENDITURES		1,047,049.00	283,644.37	68,999.85	763,404.63	27.09	54,071.48
Net - Dept 546.000 - OPERATIONS		(1,047,049.00)	(283,644.37)	(68,999.85)	(763,404.63)		(54,071.48)
Dept 547.000 - TREATMENT							
Expenditures							
590-547.000-702.000	WAGES	0.00	0.00	0.00	0.00	0.00	29,484.23

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 590 - SEWER FUND							
Expenditures							
590-547.000-703.000	OVERTIME PAY	0.00	0.00	0.00	0.00	0.00	2,874.91
590-547.000-710.000	HOLIDAY & OTHER PAY	0.00	0.00	0.00	0.00	0.00	117.08
590-547.000-715.000	HEALTH INSURANCE	0.00	0.00	0.00	0.00	0.00	8,333.91
590-547.000-716.000	RETIREMENT	0.00	0.00	0.00	0.00	0.00	1,921.52
590-547.000-720.000	EMPLOYER'S FICA	0.00	0.00	0.00	0.00	0.00	2,138.42
590-547.000-725.100	MISCELLANEOUS FRINGE EXPENSE	0.00	0.00	0.00	0.00	0.00	3,981.64
590-547.000-726.900	SUPPLIES - LABORATORY	0.00	0.00	0.00	0.00	0.00	25,864.74
590-547.000-727.500	SUPPLIES - CHLORINE	0.00	0.00	0.00	0.00	0.00	2,151.32
590-547.000-727.600	SUPPLIES - FERROUS CHLORIDE	0.00	0.00	0.00	0.00	0.00	11,797.12
590-547.000-727.700	SUPPLIES - DIOXIDE	0.00	0.00	0.00	0.00	0.00	847.50
590-547.000-730.039	BPU VEHICLE MAINT/SUPPLIES	0.00	0.00	0.00	0.00	0.00	139.98
590-547.000-740.000	FUEL & LUBRICANTS	0.00	0.00	0.00	0.00	0.00	2,695.89
590-547.000-801.000	CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00	30,783.68
590-547.000-920.400	UTILITIES - GAS	0.00	0.00	0.00	0.00	0.00	4,219.97
590-547.000-930.000	REPAIRS & MAINTENANCE	0.00	0.00	0.00	0.00	0.00	9,033.55
590-547.000-930.900	REPAIRS & MAINT. - LABORATORY	0.00	0.00	0.00	0.00	0.00	2,802.60
590-547.000-956.000	TRAINING & SEMINARS	0.00	0.00	0.00	0.00	0.00	455.00
590-547.000-968.000	DEPRECIATION	0.00	0.00	0.00	0.00	0.00	87,395.10
590-547.000-969.000	INTERDEPARTMENTAL EXPENSE	0.00	0.00	0.00	0.00	0.00	24,609.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	251,647.16
Net - Dept 547.000 - TREATMENT		0.00	0.00	0.00	0.00		(251,647.16)
Dept 900.000 - CAPITAL OUTLAY							
Expenditures							
590-900.000-970.000	CAPITAL OUTLAY	1,304,250.00	41,051.65	4,960.88	1,263,198.35	3.15	0.00
TOTAL EXPENDITURES		1,304,250.00	41,051.65	4,960.88	1,263,198.35	3.15	0.00
Net - Dept 900.000 - CAPITAL OUTLAY		(1,304,250.00)	(41,051.65)	(4,960.88)	(1,263,198.35)		0.00
TOTAL REVENUES		3,407,107.00	908,611.44	303,152.58	2,498,495.56	26.67	1,124,086.63
TOTAL EXPENDITURES		3,327,216.00	613,179.04	153,368.12	2,714,036.96	18.43	621,106.26
NET OF REVENUES & EXPENDITURES		79,891.00	295,432.40	149,784.46	(215,541.40)	369.79	502,980.37
BEG. FUND BALANCE		11,260,569.72	11,260,569.72				11,261,588.99
NET OF REVENUES/EXPENDITURES - 2024-25			1,970,189.08		1,970,189.08		
FUND BALANCE ADJUSTMENTS							(1,019.27)
END FUND BALANCE		11,340,460.72	13,526,191.20				11,763,550.09

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 591 - WATER FUND							
Dept 000.000							
Revenues							
591-000.000-529.000	FEDERAL GRANT	0.00	850.00	530.00	(850.00)	100.00	2,070.00
591-000.000-593.000	INTERDEPARTMENTAL REVENUE	12,418.00	3,462.37	1,070.66	8,955.63	27.88	3,227.82
591-000.000-613.000	RESIDENTIAL SALES	1,093,137.00	282,032.74	95,774.43	811,104.26	25.80	247,484.66
591-000.000-614.000	BUSINESS SALES	310,460.00	92,225.09	33,271.35	218,234.91	29.71	73,991.52
591-000.000-615.000	COMMERCIAL SALES	660,651.00	183,569.30	68,965.86	477,081.70	27.79	166,286.57
591-000.000-616.000	INDUSTRY SALES	356,335.00	111,429.12	37,751.63	244,905.88	31.27	95,727.32
591-000.000-619.000	APARTMENT SALES	390,625.00	93,520.16	31,785.09	297,104.84	23.94	88,981.74
591-000.000-665.000	INTEREST	100,000.00	19,725.52	4.67	80,274.48	19.73	26,798.51
591-000.000-669.000	CHANGE IN INVESTMENTS	0.00	304.18	0.00	(304.18)	100.00	1,580.11
591-000.000-679.000	LATE CHARGES	11,000.00	3,103.85	667.16	7,896.15	28.22	2,863.92
591-000.000-692.001	OTHER REVENUE - MISC OPERATING	15,000.00	3,963.75	1,170.00	11,036.25	26.43	10,616.25
591-000.000-692.200	OTHER REVENUE - MISC NON-OPERAT:	30,000.00	59,408.33	52,177.01	(29,408.33)	198.03	15,707.46
TOTAL REVENUES		2,979,626.00	853,594.41	323,167.86	2,126,031.59	28.65	735,335.88
Net - Dept 000.000		2,979,626.00	853,594.41	323,167.86	2,126,031.59		735,335.88
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
591-175.000-702.000	WAGES	264,209.00	32,248.93	10,026.41	231,960.07	12.21	50,190.48
591-175.000-702.100	WAGES - PART TIME	11,046.00	0.00	0.00	11,046.00	0.00	0.00
591-175.000-707.000	LONGEVITY PAY	778.00	0.00	0.00	778.00	0.00	0.00
591-175.000-710.000	HOLIDAY & OTHER PAY	1,250.00	361.61	254.89	888.39	28.93	290.46
591-175.000-715.000	HEALTH INSURANCE	58,758.00	3,716.89	1,645.83	55,041.11	6.33	9,852.35
591-175.000-716.000	RETIREMENT	49,012.00	26,099.24	817.60	22,912.76	53.25	15,721.06
591-175.000-717.000	WORKERS' COMPENSATION	3,400.00	378.37	125.83	3,021.63	11.13	3,372.94
591-175.000-720.000	EMPLOYER'S FICA	19,859.00	2,335.67	731.99	17,523.33	11.76	3,554.06
591-175.000-721.000	LIFE & DISABILITY INSURANCE	2,000.00	124.68	69.49	1,875.32	6.23	268.34
591-175.000-725.100	MISCELLANEOUS FRINGE EXPENSE	0.00	0.00	0.00	0.00	0.00	(7,230.33)
591-175.000-726.000	SUPPLIES	8,000.00	1,828.23	260.25	6,171.77	22.85	2,195.64
591-175.000-730.039	BPU VEHICLE MAINT/SUPPLIES	1,000.00	0.00	0.00	1,000.00	0.00	0.00
591-175.000-742.000	CLOTHING / UNIFORMS	800.00	0.00	0.00	800.00	0.00	0.00
591-175.000-801.000	CONTRACTUAL SERVICES	64,900.00	12,198.99	701.87	52,701.01	18.80	16,891.92
591-175.000-802.000	TECHNICAL SERVICES	37,356.00	11,562.22	796.99	25,793.78	30.95	12,450.75
591-175.000-806.000	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	660.00
591-175.000-810.000	DUES & SUBSCRIPTIONS	6,500.00	866.12	0.00	5,633.88	13.32	847.37
591-175.000-818.000	INSURANCE	47,408.00	16,022.67	0.00	31,385.33	33.80	19,347.05
591-175.000-820.000	PILOT	168,672.00	45,766.58	16,052.90	122,905.42	27.13	40,348.31
591-175.000-850.000	TELEPHONE	3,305.00	703.72	222.66	2,601.28	21.29	902.43
591-175.000-880.000	COMMUNITY PROMOTION	2,188.00	683.00	0.00	1,505.00	31.22	1,271.11
591-175.000-906.000	SPONSORSHIPS	3,750.00	0.00	0.00	3,750.00	0.00	0.00
591-175.000-920.000	UTILITIES	1,200.00	37.25	12.67	1,162.75	3.10	0.00
591-175.000-920.400	UTILITIES - GAS	0.00	0.00	0.00	0.00	0.00	97.55
591-175.000-930.000	REPAIRS & MAINTENANCE	3,000.00	375.61	0.00	2,624.39	12.52	649.01
591-175.000-940.000	INTERNAL EQUIPMENT RENTAL - RME:	0.00	0.00	0.00	0.00	0.00	379.70
591-175.000-955.588	MISC. - CDL LICENSING/TESTING	500.00	0.00	0.00	500.00	0.00	234.94
591-175.000-956.000	TRAINING & SEMINARS	4,000.00	483.12	103.12	3,516.88	12.08	185.00
591-175.000-956.200	LODGING & MEALS	1,500.00	0.00	0.00	1,500.00	0.00	81.25
591-175.000-957.000	PROPERTY TAXES	0.00	7,453.94	0.00	(7,453.94)	100.00	0.00
591-175.000-960.000	BANK FEES	1,200.00	159.12	0.00	1,040.88	13.26	231.08
591-175.000-963.000	WRITE OFF BAD DEBT(S)	0.00	161.07	24.22	(161.07)	100.00	68.81

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GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 591 - WATER FUND							
Expenditures							
591-175.000-968.000	DEPRECIATION	0.00	3,736.23	0.00	(3,736.23)	100.00	4,412.57
591-175.000-969.000	INTERDEPARTMENTAL EXPENSE	3,500.00	904.25	276.00	2,595.75	25.84	881.25
591-175.000-993.000	INTEREST EXPENSE	105,000.00	52,500.00	52,500.00	52,500.00	50.00	54,441.96
TOTAL EXPENDITURES		874,091.00	220,707.51	84,622.72	653,383.49	25.25	232,597.06
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		(874,091.00)	(220,707.51)	(84,622.72)	(653,383.49)		(232,597.06)
Dept 543.000 - OPERATIONS							
Expenditures							
591-543.000-702.000	WAGES	231,350.00	44,722.10	16,718.43	186,627.90	19.33	766.70
591-543.000-703.000	OVERTIME PAY	0.00	3,024.08	1,128.54	(3,024.08)	100.00	543.57
591-543.000-710.000	HOLIDAY & OTHER PAY	300.00	33.96	11.65	266.04	11.32	3.32
591-543.000-715.000	HEALTH INSURANCE	59,957.00	7,456.14	2,253.62	52,500.86	12.44	321.47
591-543.000-716.000	RETIREMENT	27,372.00	21,853.69	1,023.62	5,518.31	79.84	77.17
591-543.000-717.000	WORKERS' COMPENSATION	0.00	2,837.38	0.00	(2,837.38)	100.00	0.00
591-543.000-720.000	EMPLOYER'S FICA	17,698.00	3,542.48	1,327.59	14,155.52	20.02	85.12
591-543.000-721.000	LIFE & DISABILITY INSURANCE	0.00	264.10	107.01	(264.10)	100.00	0.00
591-543.000-725.100	MISCELLANEOUS FRINGE EXPENSE	0.00	0.00	0.00	0.00	0.00	222.63
591-543.000-726.000	SUPPLIES	22,000.00	804.15	166.36	21,195.85	3.66	0.00
591-543.000-726.008	SUPPLIES - SAFETY	5,000.00	483.37	423.24	4,516.63	9.67	0.00
591-543.000-727.100	SUPPLIES - POTASSIUM PERMAGANATI	0.00	5,770.26	0.00	(5,770.26)	100.00	0.00
591-543.000-727.200	SUPPLIES - SODIUM HYPOCHLORITE	0.00	171.65	0.00	(171.65)	100.00	0.00
591-543.000-727.300	SUPPLIES - FLOURIDE	0.00	1,503.25	0.00	(1,503.25)	100.00	0.00
591-543.000-727.400	SUPPLIES - PHOSPHATE	0.00	8,749.99	0.00	(8,749.99)	100.00	0.00
591-543.000-727.800	SUPPLIES - CHEMICALS	135,000.00	17,714.32	4,573.78	117,285.68	13.12	0.00
591-543.000-730.000	VEH./EQUIP. MAINT. SUPPLIES	0.00	124.57	124.57	(124.57)	100.00	0.00
591-543.000-740.000	FUEL & LUBRICANTS	0.00	948.95	0.00	(948.95)	100.00	0.00
591-543.000-742.000	CLOTHING / UNIFORMS	0.00	1,449.47	1,449.47	(1,449.47)	100.00	0.00
591-543.000-801.000	CONTRACTUAL SERVICES	32,000.00	16,115.00	0.00	15,885.00	50.36	0.00
591-543.000-801.588	CONTRACTUAL SERVICES - ENGINEERI	0.00	997.25	470.25	(997.25)	100.00	0.00
591-543.000-920.000	UTILITIES	0.00	205.87	69.95	(205.87)	100.00	0.00
591-543.000-930.000	REPAIRS & MAINTENANCE	88,000.00	4,630.83	771.19	83,369.17	5.26	37.95
591-543.000-930.990	REPAIRS & MAINT. - LEAD SERVICE:	360,000.00	83,584.85	33,189.17	276,415.15	23.22	0.00
591-543.000-956.000	TRAINING & SEMINARS	6,500.00	2,697.50	467.50	3,802.50	41.50	0.00
591-543.000-956.200	LODGING & MEALS	0.00	275.62	275.62	(275.62)	100.00	0.00
591-543.000-968.000	DEPRECIATION	0.00	52,543.94	0.00	(52,543.94)	100.00	8,168.04
591-543.000-969.000	INTERDEPARTMENTAL EXPENSE	0.00	22,899.00	8,321.00	(22,899.00)	100.00	6,861.00
591-543.000-970.000	CAPITAL OUTLAY	0.00	4,000.00	0.00	(4,000.00)	100.00	0.00
TOTAL EXPENDITURES		985,177.00	309,403.77	72,872.56	675,773.23	31.41	17,086.97
Net - Dept 543.000 - OPERATIONS		(985,177.00)	(309,403.77)	(72,872.56)	(675,773.23)		(17,086.97)
Dept 544.000 - OPERATIONS							
Expenditures							
591-544.000-702.000	WAGES	0.00	0.00	0.00	0.00	0.00	29,277.71
591-544.000-703.000	OVERTIME PAY	0.00	0.00	0.00	0.00	0.00	3,315.31

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 591 - WATER FUND							
Expenditures							
591-544.000-710.000	HOLIDAY & OTHER PAY	0.00	0.00	0.00	0.00	0.00	0.16
591-544.000-715.000	HEALTH INSURANCE	0.00	0.00	0.00	0.00	0.00	6,633.79
591-544.000-716.000	RETIREMENT	0.00	0.00	0.00	0.00	0.00	1,336.81
591-544.000-720.000	EMPLOYER'S FICA	0.00	0.00	0.00	0.00	0.00	2,349.27
591-544.000-725.100	MISCELLANEOUS FRINGE EXPENSE	0.00	0.00	0.00	0.00	0.00	5,654.29
591-544.000-726.800	SUPPLIES - OPERATIONS	0.00	0.00	0.00	0.00	0.00	571.40
591-544.000-740.000	FUEL & LUBRICANTS	0.00	0.00	0.00	0.00	0.00	2,265.15
591-544.000-742.000	CLOTHING / UNIFORMS	0.00	0.00	0.00	0.00	0.00	184.00
591-544.000-801.000	CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00	3,379.20
591-544.000-930.000	REPAIRS & MAINTENANCE	0.00	0.00	0.00	0.00	0.00	16,317.02
591-544.000-930.990	REPAIRS & MAINT. - LEAD SERVICE:	0.00	0.00	0.00	0.00	0.00	174,036.72
591-544.000-956.000	TRAINING & SEMINARS	0.00	0.00	0.00	0.00	0.00	165.00
591-544.000-968.000	DEPRECIATION	0.00	0.00	0.00	0.00	0.00	45,480.51
591-544.000-969.000	INTERDEPARTMENTAL EXPENSE	0.00	0.00	0.00	0.00	0.00	502.00
591-544.000-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	13,208.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	304,676.34
Net - Dept 544.000 - OPERATIONS		0.00	0.00	0.00	0.00		(304,676.34)
Dept 545.000 - PURIFICATION							
Expenditures							
591-545.000-702.000	WAGES	0.00	0.00	0.00	0.00	0.00	9,089.66
591-545.000-703.000	OVERTIME PAY	0.00	0.00	0.00	0.00	0.00	1,361.99
591-545.000-710.000	HOLIDAY & OTHER PAY	0.00	0.00	0.00	0.00	0.00	47.58
591-545.000-715.000	HEALTH INSURANCE	0.00	0.00	0.00	0.00	0.00	2,711.94
591-545.000-716.000	RETIREMENT	0.00	0.00	0.00	0.00	0.00	672.77
591-545.000-720.000	EMPLOYER'S FICA	0.00	0.00	0.00	0.00	0.00	687.88
591-545.000-725.100	MISCELLANEOUS FRINGE EXPENSE	0.00	0.00	0.00	0.00	0.00	1,838.24
591-545.000-727.200	SUPPLIES - SODIUM HYPOCHLORITE	0.00	0.00	0.00	0.00	0.00	16,345.49
591-545.000-801.000	CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00	1,286.00
591-545.000-920.400	UTILITIES - GAS	0.00	0.00	0.00	0.00	0.00	151.42
591-545.000-930.000	REPAIRS & MAINTENANCE	0.00	0.00	0.00	0.00	0.00	2,319.93
591-545.000-968.000	DEPRECIATION	0.00	0.00	0.00	0.00	0.00	27,436.86
591-545.000-969.000	INTERDEPARTMENTAL EXPENSE	0.00	0.00	0.00	0.00	0.00	18,098.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	82,047.76
Net - Dept 545.000 - PURIFICATION		0.00	0.00	0.00	0.00		(82,047.76)
Dept 900.000 - CAPITAL OUTLAY							
Expenditures							
591-900.000-970.000	CAPITAL OUTLAY	1,315,750.00	29,325.65	0.00	1,286,424.35	2.23	0.00
TOTAL EXPENDITURES		1,315,750.00	29,325.65	0.00	1,286,424.35	2.23	0.00

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 591 - WATER FUND							
Net - Dept 900.000 - CAPITAL OUTLAY		(1,315,750.00)	(29,325.65)	0.00	(1,286,424.35)		0.00
TOTAL REVENUES		2,979,626.00	853,594.41	323,167.86	2,126,031.59	28.65	735,335.88
TOTAL EXPENDITURES		3,175,018.00	559,436.93	157,495.28	2,615,581.07	17.62	636,408.13
NET OF REVENUES & EXPENDITURES		(195,392.00)	294,157.48	165,672.58	(489,549.48)	150.55	98,927.75
BEG. FUND BALANCE		8,230,412.08	8,230,412.08				8,230,900.13
NET OF REVENUES/EXPENDITURES - 2024-25			727,556.72		727,556.72		
FUND BALANCE ADJUSTMENTS							(488.05)
END FUND BALANCE		8,035,020.08	9,252,126.28				8,329,339.83

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 633 - PUBLIC SERVICES INV. FUND							
Dept 000.000							
Revenues							
633-000.000-643.000	SALE OF MATERIALS	0.00	0.00	0.00	0.00	0.00	1,736.14
633-000.000-665.000	INTEREST	300.00	171.62	0.00	128.38	57.21	164.26
TOTAL REVENUES		300.00	171.62	0.00	128.38	57.21	1,900.40
Net - Dept 000.000		300.00	171.62	0.00	128.38		1,900.40
Dept 236.000 - PUBLIC SERVICES INVENTORY							
Expenditures							
633-236.000-726.000	SUPPLIES	0.00	8.92	0.00	(8.92)	100.00	0.00
TOTAL EXPENDITURES		0.00	8.92	0.00	(8.92)	100.00	0.00
Net - Dept 236.000 - PUBLIC SERVICES INVENTORY		0.00	(8.92)	0.00	8.92		0.00
TOTAL REVENUES		300.00	171.62	0.00	128.38	57.21	1,900.40
TOTAL EXPENDITURES		0.00	8.92	0.00	(8.92)	100.00	0.00
NET OF REVENUES & EXPENDITURES		300.00	162.70	0.00	137.30	54.23	1,900.40
BEG. FUND BALANCE		163,877.86	163,877.86				163,877.86
NET OF REVENUES/EXPENDITURES - 2024-25			1,090.43		1,090.43		
END FUND BALANCE		164,177.86	165,130.99				165,778.26

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 640 - REVOLVING MOBILE EQUIP. FUND							
Dept 000.000							
Revenues							
640-000.000-665.000	INTEREST	5,000.00	3,028.30	0.00	1,971.70	60.57	1,374.54
640-000.000-667.000	RENTS	220,724.00	52,551.91	11,881.99	168,172.09	23.81	37,285.02
640-000.000-667.001	RENTS - REPLACEMENT	353,000.00	28,116.56	9,372.08	324,883.44	7.97	25,806.75
640-000.000-692.000	OTHER REVENUE	0.00	434.00	434.00	(434.00)	100.00	2,314.33
TOTAL REVENUES		578,724.00	84,130.77	21,688.07	494,593.23	14.54	66,780.64
Net - Dept 000.000		578,724.00	84,130.77	21,688.07	494,593.23		66,780.64
Dept 443.000 - MOBILE EQUIPMENT MAINTENANCE							
Expenditures							
640-443.000-702.000	WAGES	35,715.00	10,089.63	3,279.61	25,625.37	28.25	6,714.31
640-443.000-703.000	OVERTIME PAY	500.00	0.00	0.00	500.00	0.00	0.00
640-443.000-710.000	HOLIDAY & OTHER PAY	0.00	249.99	83.33	(249.99)	100.00	0.00
640-443.000-715.000	HEALTH INSURANCE	9,800.00	72.76	20.66	9,727.24	0.74	58.00
640-443.000-716.000	RETIREMENT	4,504.00	820.82	267.09	3,683.18	18.22	470.01
640-443.000-717.000	WORKERS' COMPENSATION	350.00	545.14	0.00	(195.14)	155.75	0.00
640-443.000-720.000	EMPLOYER'S FICA	2,732.00	787.93	256.28	1,944.07	28.84	511.55
640-443.000-721.000	LIFE & DISABILITY INSURANCE	120.00	79.43	34.19	40.57	66.19	0.00
640-443.000-725.000	FRINGE BENEFITS - ALLOCATED	0.00	0.00	0.00	0.00	0.00	863.18
640-443.000-726.000	SUPPLIES	4,500.00	1,667.76	228.64	2,832.24	37.06	1,226.14
640-443.000-730.000	VEH./EQUIP. MAINT. SUPPLIES	36,000.00	3,882.27	1,354.49	32,117.73	10.78	4,020.45
640-443.000-740.000	FUEL & LUBRICANTS	33,000.00	6,567.66	667.26	26,432.34	19.90	8,987.28
640-443.000-742.000	CLOTHING / UNIFORMS	125.00	0.00	0.00	125.00	0.00	0.00
640-443.000-801.000	CONTRACTUAL SERVICES	32,917.00	4,843.16	187.50	28,073.84	14.71	4,558.88
640-443.000-818.000	INSURANCE	21,533.00	19,593.82	0.00	1,939.18	90.99	17,375.63
640-443.000-920.000	UTILITIES	6,300.00	1,009.56	332.25	5,290.44	16.02	1,065.70
640-443.000-940.000	INTERNAL EQUIPMENT RENTAL - RME	1,200.00	361.73	51.81	838.27	30.14	280.84
640-443.000-955.441	MISC. - SHOE ALLOWANCE	125.00	0.00	0.00	125.00	0.00	0.00
640-443.000-955.588	MISC. - CDL LICENSING/TESTING	3,000.00	0.00	0.00	3,000.00	0.00	0.00
640-443.000-956.000	TRAINING & SEMINARS	2,450.00	0.00	0.00	2,450.00	0.00	0.00
640-443.000-970.000	CAPITAL OUTLAY	0.00	5,500.00	0.00	(5,500.00)	100.00	0.00
640-443.000-981.000	CAPITAL OUTLAY - VEHICLES	205,000.00	0.00	0.00	205,000.00	0.00	0.00
640-443.000-983.000	CAPITAL OUTLAY - SMALL EQUIP	900.00	0.00	0.00	900.00	0.00	0.00
TOTAL EXPENDITURES		400,771.00	56,071.66	6,763.11	344,699.34	13.99	46,131.97
Net - Dept 443.000 - MOBILE EQUIPMENT MAINTENANCE		(400,771.00)	(56,071.66)	(6,763.11)	(344,699.34)		(46,131.97)
TOTAL REVENUES		578,724.00	84,130.77	21,688.07	494,593.23	14.54	66,780.64
TOTAL EXPENDITURES		400,771.00	56,071.66	6,763.11	344,699.34	13.99	46,131.97
NET OF REVENUES & EXPENDITURES		177,953.00	28,059.11	14,924.96	149,893.89	15.77	20,648.67
BEG. FUND BALANCE		823,441.66	823,441.66				823,441.66
NET OF REVENUES/EXPENDITURES - 2024-25			80,395.59		80,395.59		
END FUND BALANCE		1,001,394.66	931,896.36				844,090.33

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 663 - FIRE VEHICLE & EQUIPMENT FUND							
Dept 000.000							
Revenues							
663-000.000-402.150	CURRENT TAXES - FIRE CAPITAL	186,325.00	168,283.73	98,916.41	18,041.27	90.32	142,862.22
663-000.000-404.000	SPECIAL ACTS	2,425.00	0.00	0.00	2,425.00	0.00	0.00
663-000.000-573.500	SMALL BUSINESS TAXPAYER EXEMPTI(	0.00	827.30	827.30	(827.30)	100.00	0.00
663-000.000-665.000	INTEREST	4,000.00	1,602.76	0.00	2,397.24	40.07	1,205.59
663-000.000-669.000	CHANGE IN INVESTMENTS	0.00	0.82	0.00	(0.82)	100.00	4.80
663-000.000-675.000	CONTRIBUTIONS & DONATIONS	0.00	0.00	0.00	0.00	0.00	144.00
TOTAL REVENUES		192,750.00	170,714.61	99,743.71	22,035.39	88.57	144,216.61
Net - Dept 000.000		192,750.00	170,714.61	99,743.71	22,035.39		144,216.61
Dept 336.000 - FIRE DEPARTMENT							
Expenditures							
663-336.000-960.000	BANK FEES	0.00	0.05	0.00	(0.05)	100.00	0.06
663-336.000-964.000	REFUNDS & REBATES	0.00	0.00	0.00	0.00	0.00	89.42
663-336.000-970.000	CAPITAL OUTLAY	100,000.00	15,561.55	0.00	84,438.45	15.56	19,633.12
663-336.000-983.000	CAPITAL OUTLAY - SMALL EQUIP	4,000.00	0.00	0.00	4,000.00	0.00	0.00
TOTAL EXPENDITURES		104,000.00	15,561.60	0.00	88,438.40	14.96	19,722.60
Net - Dept 336.000 - FIRE DEPARTMENT		(104,000.00)	(15,561.60)	0.00	(88,438.40)		(19,722.60)
TOTAL REVENUES		192,750.00	170,714.61	99,743.71	22,035.39	88.57	144,216.61
TOTAL EXPENDITURES		104,000.00	15,561.60	0.00	88,438.40	14.96	19,722.60
NET OF REVENUES & EXPENDITURES		88,750.00	155,153.01	99,743.71	(66,403.01)	174.82	124,494.01
BEG. FUND BALANCE		138,982.84	138,982.84				138,982.84
NET OF REVENUES/EXPENDITURES - 2024-25			64,165.23		64,165.23		
END FUND BALANCE		227,732.84	358,301.08				263,476.85

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 677 - UNEMPLOYMENT INSURANCE FUND							
Dept 000.000							
Revenues							
677-000.000-665.000	INTEREST	0.00	134.50	0.00	(134.50)	100.00	297.47
677-000.000-669.000	CHANGE IN INVESTMENTS	0.00	164.38	0.00	(164.38)	100.00	854.89
TOTAL REVENUES		0.00	298.88	0.00	(298.88)	100.00	1,152.36
Net - Dept 000.000		0.00	298.88	0.00	(298.88)		1,152.36
Dept 175.000 - ADMINISTRATIVE SERVICES							
Expenditures							
677-175.000-960.000	BANK FEES	0.00	10.33	0.00	(10.33)	100.00	9.31
TOTAL EXPENDITURES		0.00	10.33	0.00	(10.33)	100.00	9.31
Net - Dept 175.000 - ADMINISTRATIVE SERVICES		0.00	(10.33)	0.00	10.33		(9.31)
TOTAL REVENUES		0.00	298.88	0.00	(298.88)	100.00	1,152.36
TOTAL EXPENDITURES		0.00	10.33	0.00	(10.33)	100.00	9.31
NET OF REVENUES & EXPENDITURES		0.00	288.55	0.00	(288.55)	100.00	1,143.05
BEG. FUND BALANCE		40,313.49	40,313.49				40,313.49
NET OF REVENUES/EXPENDITURES - 2024-25			2,334.18		2,334.18		
END FUND BALANCE		40,313.49	42,936.22				41,456.54

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2025-26 AMENDED BUDGET	YTD BALANCE 09/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 09/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED	YTD BALANCE 09/30/2024 NORM (ABNORM)
Fund 699 - DPS LEAVE AND BENEFITS FUND							
Dept 000.000							
Revenues							
699-000.000-665.000	INTEREST	0.00	0.00	0.00	0.00	0.00	356.80
699-000.000-687.300	OTHER REFUNDS	0.00	0.00	0.00	0.00	0.00	11,353.50
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00	11,710.30
Net - Dept 000.000		0.00	0.00	0.00	0.00		11,710.30
Dept 441.000 - PUBLIC SERVICES DEPARTMENT							
Expenditures							
699-441.000-715.000	HEALTH INSURANCE	0.00	0.00	0.00	0.00	0.00	178.64
699-441.000-717.000	WORKERS' COMPENSATION	0.00	0.00	0.00	0.00	0.00	10,975.27
699-441.000-721.000	DISABILITY INSURANCE	0.00	0.00	0.00	0.00	0.00	194.60
699-441.000-964.000	REFUNDS & REBATES	0.00	0.00	0.00	0.00	0.00	69,431.84
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	80,780.35
Net - Dept 441.000 - PUBLIC SERVICES DEPARTMENT		0.00	0.00	0.00	0.00		(80,780.35)
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00	11,710.30
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	80,780.35
NET OF REVENUES & EXPENDITURES		0.00	0.00	0.00	0.00	0.00	(69,070.05)
BEG. FUND BALANCE		69,431.83	69,431.83				69,431.83
NET OF REVENUES/EXPENDITURES - 2024-25			(69,431.83)		(69,431.83)		
END FUND BALANCE		69,431.83					361.78
TOTAL REVENUES - ALL FUNDS		35,064,137.00	11,401,543.61	4,793,524.08	23,662,593.39	32.52	10,746,788.91
TOTAL EXPENDITURES - ALL FUNDS		36,355,831.00	8,853,166.71	1,933,506.49	27,502,664.29	24.35	7,897,931.14
NET OF REVENUES & EXPENDITURES		(1,291,694.00)	2,548,376.90	2,860,017.59	(3,840,070.90)	197.29	2,848,857.77
BEG. FUND BALANCE - ALL FUNDS		64,044,992.50	64,044,992.50				64,015,504.44
FUND BALANCE ADJ - ALL FUNDS							29,488.06
END FUND BALANCE - ALL FUNDS		62,753,298.50	69,091,032.03				66,893,850.27

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MFEI
Michigan Fair Elections Institute
P.O. Box 41, Stockbridge, MI 49285
Email: contact@mifairelections.org, ph: 517-299-8002

October 19, 2025

Katy Price
Hillsdale City Clerk, Hillsdale County
97 N. Broad St
Hillsdale, MI 49242

Dear Clerk, Price,

It is my pleasure to inform you that you are among a select group of township and municipal clerk offices to receive the Michigan Fair Elections Institute's **Sunlight Award** as a **Responsive Advocate**. An independent investigation of Michigan's official Qualified Voter File (QVF) in March found over 10,000 potential pairs of redundant registrations. Since then, more than 800 emails have been sent to jurisdictional clerks to address this issue. Your jurisdiction was one that demonstrated significant responsiveness and cooperation in addressing duplicate registrations.

As the enclosed certificate states, this award recognizes you as a **Responsive Advocate** for your "outstanding dedication and exemplary service in helping to remove redundancies from your local voter registration rolls."

Michigan Fair Elections Institute is presenting the award to you in honor of your commitment to preserving election integrity through maintaining clean and accurate voter rolls. Award recipients have reduced the number of redundancies by an average of 86% in their jurisdictions. We look forward to your continued assistance as additional redundancies are created and identified.

The Sunlight award is named in honor of U.S. Supreme Court Associate Justice Louis D. Brandeis's famous statement that "sunlight is the best of disinfectants." MFEI is committed to educating citizens and encouraging their engagement in the state's electoral processes. Citizen engagement is fundamental to preserving individual freedom and serves as a vital component of the check-and-balance system envisioned by the Founding Fathers. This system of accountability only works when clerks like you follow the law and work diligently to maintain clean voter files.

While significant progress has been made, only 17% of the duplicate voter registrations in the QVF have been removed statewide. MFEI hopes that other clerks will follow your example and make a similar effort to clean the Michigan QVF in their jurisdictions.

Congratulations! Thank you for your service to the people of your community and to the great state of Michigan.

Sincerely,

Patrice Johnson

Patrice Johnson
Founder and Chair
Michigan Fair Elections Institute
Website: Mifairelections.org
MFEI, P.O. Box 41, Stockbridge, MI 49285

Enclosure: Sunlight Award Certificate

Michigan Fair Elections Institute

Sunlight Award

THIS CERTIFICATE IS PROUDLY PRESENTED TO

Katy Price, Hillsdale City

as a Responsive Advocate in recognition of your outstanding dedication and exemplary service for helping to remove redundancies from your local voter registration files. Your commitment to transparency and efficiency strengthens public trust in the republic's democratic process and upholds the highest standards of civic duty.

Patrice Johnson

Patrice Johnson, Chair, Michigan Fair Elections Institute

October 20, 2025

"Sunlight is said to be the best of disinfectants; electric light the most efficient policeman."

--Associate Justice Louis D. Brandeis, United States Supreme Court,

Katy Price

From: David Mackie
Sent: Wednesday, October 29, 2025 4:02 PM
To: Katy Price; Sam Fry
Subject: Fwd: Commissioner update

Sent from my iPhone

Begin forwarded message:

> **From:** Doug Ingles <d.ingles@hillsdalecounty.gov>
> **Date:** October 29, 2025 at 3:55:14 PM EDT
> **To:** David Mackie <dmackie@cityofhillsdale.org>
> **Subject: Commissioner update**
>
> Dave. Info for my update. This is a survey for County Parks. Updating the 5 year plan.
> https://www.surveymonkey.com/r/5RRQN27
>
> Doug Ingles
> Hillsdale County Commissioner, District 1
> 29 Howell Street Room 1
> Hillsdale, MI 49242
> 517-437-7758 x 861
>
> *Board of Commissioner-Committees*
> **Chair:** Facilities, Technology, and Economic Development
> **Chair:** Michigan Works! SE Consortium
> **Chair:** Materials Management Committee
> **Vice Chair:** Budget and Finance
>
> CAUTION: This email originated from outside the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

City of Hillsdale

Financial Statements

June 30, 2025

YEO & YEO

BUSINESS SUCCESS PARTNERS

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Independent Auditors' Report

City Council and Management
City of Hillsdale
Hillsdale, Michigan

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Hillsdale (the "City"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City of Hillsdale's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Hillsdale as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Michigan South Central Power Agency, which represent 16 percent, 19 percent, and 0 percent, respectively, of the assets and deferred outflows of resources, net position, and revenues of the Electric Fund as of June 30, 2025, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for Michigan South Central Power Agency, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Hillsdale, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Adoption of New Accounting Standard

As discussed in Note 1 to the financial statements, during the year ended June 30, 2025, the City adopted new accounting guidance, GASB Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Hillsdale's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Hillsdale's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Hillsdale's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, and the pension schedules, as identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Hillsdale's basic financial statements. The other supplementary information, as identified in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the other supplementary information, as identified in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in Schedule 4N of Nonfinancial Information. Our opinions on the basic financial statements do not cover Schedule 4N of Nonfinancial Information and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read Schedule 4N of Nonfinancial Information and consider whether a material inconsistency exists between the Schedule and the basic financial statements, or the Schedule otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the Schedule exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated DRAFT on our consideration of the City of Hillsdale's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Hillsdale's internal control over financial reporting or compliance. That report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Hillsdale's internal control over financial reporting and compliance.

Yeo & Yeo, P.C.

Ann Arbor, Michigan
DATE

As management of the City of Hillsdale, Michigan (The "City" or "government"), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with the financial statements.

Financial Highlights

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by $90,828,900 (*net position*). Of this amount, $20,803,295 represents *unrestricted net position*.

- The City's revenues were $34,544,581 and expenses were $27,968,235 for an increase in net position of $6,577,295.

- At the close of the current fiscal year, the City's governmental funds reported combined fund balances of $12,296,101, a decrease of $1,029,642 in comparison with the prior year. Approximately 12.6% of this amount, or $1,552,673, is available for spending at the City's discretion (*unassigned fund balance)*.

- At the end of the current fiscal year, unassigned fund balance for the general fund was $1,552,673, or approximately 28% of total general fund expenditures and transfers out.

Overview of the Financial Statements

The discussion and analysis provided here is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the City's assets, deferred outflows, liabilities, and deferred inflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., changes in the City's net pension liability and capital asset activity).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety services, streets and highways, airport, community and economic development, and recreation and culture. The business-type activities of the City include electric, water, and sewer services as well as Dial-A-Ride transportation services.

The government-wide financial statements include not only the City of Hillsdale itself (known as the primary government), but also a legally separate Economic Development Corporation and Tax Increment Finance

Authority for which the City is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The City maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general and capital improvement funds, which are considered to be major funds. Data from the other remaining funds are presented as a separate column as they are considered nonmajor funds.

The City adopts an annual appropriated budget for the general fund and each special revenue fund. A budgetary comparison schedule for the general fund and each major special revenue fund has been provided to demonstrate compliance with these budgets.

Proprietary Funds. The City maintains two types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprises funds to account for its electric, water, sewer, and Dial-A-Ride operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions.

The City uses several internal service funds to account for various costs by allocating the cost to the funds that are using the resources. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sewer, and electric operations, of which are considered to be major funds of the City. Dial-A-Ride is considered to be a nonmajor proprietary fund and is noted in a separate column of the financial statements. The internal service funds data is presented in the proprietary fund financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The City reports two types of fiduciary funds, which are custodial funds and private purpose trust funds.

Custodial funds report resources held by the City in a custodial capacity for individuals, private organizations, and other governments.

Private purpose trust funds report resources earmarked for other services. In the City's case, the resources are earmarked for hospital care.

Notes to the Financial Statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the City's budgetary comparison schedules and the City's pension schedules.

This report also presents other supplementary information which includes the combining and individual fund statements and the Dial-A-Ride transit schedules. The combining statements and transit schedules are presented immediately following the required supplementary information on pensions.

Government-wide Overall Financial Analysis

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows exceeded liabilities and deferred inflows of resources by $84,251,605 at the close of the most recent fiscal year.

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Assets						
Cash and investments	$ 12,832,718	$ 14,101,356	$ 12,794,000	$ 10,900,384	$ 25,626,718	$ 25,001,740
Receivables (net)	1,249,094	1,107,061	2,593,547	2,526,994	3,842,641	3,634,055
Due from other units of government	396,442	376,082	36,115	628,905	432,557	1,004,987
Inventories	137,233	141,278	695,618	633,478	832,851	774,756
Prepaid items	282,290	209,303	1,142,040	1,162,651	1,424,330	1,371,954
Restricted assets						
Cash and cash equivalents	-	-	3,698,271	4,053,459	3,698,271	4,053,459
Advances to other funds	-	-	125,000	150,000	125,000	150,000
Investment in joint venture	-	-	5,095,288	5,046,920	5,095,288	5,046,920
Advances to component unit	-	-	40,000	80,000	40,000	80,000
Right to use assets, net of amortization	-	-	-	-	-	-
Capital assets, net of accumulated depreciation	33,064,094	28,742,371	39,612,951	38,102,289	72,677,045	66,844,660
Total assets	47,961,871	44,677,451	65,832,830	63,285,080	113,794,701	107,962,531
Deferred Outflows of Resources						
Deferred amount relating to net pension liability	681,486	858,966	557,578	757,345	1,239,064	1,616,311
Liabilities						
Accounts payable	674,959	873,842	1,401,982	1,234,006	2,076,941	2,107,848
Contracts payable - retainage	37,255	101,272	-	221,456	37,255	322,728
Due to other units of government	183,708	195	20,747	53,222	204,455	53,417
Payroll and other liabilities	178,263	136,282	785,368	892,959	963,631	1,029,241
Unearned revenue	92,162	-	-	-	92,162	-
Interest payable	22,254	25,328	-	-	22,254	25,328
Noncurrent liabilities						
Debt due within one year	576,115	270,221	569,192	559,192	1,145,307	829,413
Debt due in more than one year	1,724,607	2,270,509	9,385,869	9,974,588	11,110,476	12,245,097
Advances from other funds	-	-	125,000	150,000	125,000	150,000
Net pension liability	4,461,870	4,390,809	3,624,613	3,917,180	8,086,483	8,307,989
Total liabilities	7,951,193	8,068,458	15,912,771	17,002,603	23,863,964	25,071,061
Deferred inflows of resources						
Deferred amount relating to leases receivable	296,455	256,176	-	-	296,455	256,176
Deferred amount relating to net pension liability	18,046	-	14,766	-	32,812	-
Total deferred inflows of resources	314,501	256,176	14,766	-	329,267	256,176
Net position						
Net investment in capital assets	30,838,080	25,722,799	29,778,552	27,507,053	60,616,632	53,229,852
Restricted	7,091,071	8,468,550	3,698,271	4,053,459	10,789,342	12,522,009
Unrestricted	2,448,512	3,020,434	16,986,048	15,479,310	19,434,560	18,499,744
Total net position	$ 40,377,663	$ 37,211,783	$ 50,462,871	$ 47,039,822	$ 90,840,534	$ 84,251,605

The largest portion of the City's net position of $60,604,998 (66.7%) reflects its investment in capital assets (e.g., construction in progress, land, buildings and improvements, furniture and fixtures, equipment, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The City uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Governmental Activities

Cash and investments decreased by $1,268,638 during the year to $12,832,718 as of year-end. The primary reason for this was the cash received from a bond sale that was spent during the fiscal year. Receivables increased by $142,033 due to timing of revenues received compared to prior year. Pension-related deferred outflows of resources decreased by $177,480 as the return on investments was less than expected while pension-related deferred inflows of resources increased by $18,046. With that, net pension liability increased by $71,061.

Business-type Activities

Cash and investments, including restricted cash, increased by $4,265,950 during the current year to $15,166,334 as of year-end. The primary reason for this was due to the accumulation of cash in the utility funds for future capital projects. The City's investment in M.S.C.P.A. increased by $48,368 but the City's share decreased slightly to 22.32%. Pension-related deferred outflows of resources decreased by $199,767 as the return on investments was less than expected while pension-related deferred inflows of resources also increased by $14,766 as the for the same reason. With that, net pension liability decreased by $292,567.

The City's overall net position increased $6,577,295 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Revenues						
Program Revenues						
Charges for services	$ 888,700	$ 1,400,707	$ 20,360,095	$ 19,308,041	$ 21,248,795	$ 20,708,748
Operating grants and contributions	2,888,828	3,255,245	956,856	1,626,420	3,845,684	4,881,665
Capital grants and contributions	2,144,896	77,371	-	-	2,144,896	77,371
Total Program Revenues	5,922,424	4,733,323	21,316,951	19,273,596	27,239,375	25,667,784
General Revenues						
Taxes	3,734,617	3,452,432	-	-	3,734,617	3,452,432
Unrestricted state sources	1,296,189	1,256,994	-	-	1,296,189	1,256,994
Unrestricted investment earnings	651,558	635,911	813,202	919,305	1,464,760	1,555,216
Gain on sale of capital assets	-	16,576	11,230	27,330	11,230	43,906
Miscellaneous	195,444	255,289	602,966	439,838	798,410	695,127
Transfers (net)	(72,989)	(31,603)	72,989	31,603	-	-
Total revenues	11,727,243	10,318,922	22,817,338	19,832,596	34,544,581	32,671,459
Expenses						
General government	1,315,159	1,158,664	-	-	1,315,159	1,158,664
Public safety	2,981,605	2,687,946	-	-	2,981,605	2,687,946
Public works	3,159,038	3,171,019	-	-	3,159,038	3,171,019
Community and economic development	189,700	251,553	-	-	189,700	251,553
Recreation and culture	803,140	744,257	-	-	803,140	744,257
Interest on payables	84,176	96,996	-	-	84,176	96,996
Electric	-	-	14,805,083	14,829,941	14,805,083	14,829,941
Sewer	-	-	2,169,486	2,248,746	2,169,486	2,248,746
Water	-	-	2,039,498	2,053,285	2,039,498	2,053,285
Transportation	-	-	409,716	363,335	409,716	363,335
Total expenses	8,532,818	8,110,435	19,423,783	18,433,133	27,956,601	27,605,742
Changes in Net Position	3,194,425	2,208,487	3,393,555	2,857,230	6,587,980	5,065,717
Net position - beginning (restated)	37,183,238	35,003,296	47,069,316	44,182,592	84,252,554	79,185,888
Net position - end of year	$ 40,377,663	$ 37,211,783	$ 50,462,871	$ 44,182,592	$ 90,840,534	$ 84,251,605

Governmental Activities

Governmental activities increased the City's net position by $3,165,880. The total increase was the result of total revenues of $11,727,243 less total expenses of $8,532,819. Capital grants and contributions increased from $77,371 in the prior year to $2,144,896 during the current year in large part due to increased grant revenue for an airport terminal. An increase in taxable value increased overall tax revenues by $282,185. Governmental Activities expense increased by $422,383 as there was an increase in pension expense. An increase in pension expense was the primary contributor to the increase of $293,658 in public safety expenses. Decreased depreciation as assets mature contributed to the $11,981 decrease in public works expenses.

Business-type Activities

Charges for services increased by $1,052,054, primarily a result of overall increase in utility rates in the past year. Overall expenses increased by $1,002,284 as there were increases in production, distribution, collection system, treatment, administrative and general, and depreciation costs.

Financial Analysis of Governmental Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City's Council.

At June 30, 2025, the City's governmental funds reported combined fund balances of $12,296,101, a decrease of $1,029,642 in comparison with the prior year. Approximately 12.6% of this amount, or $1,552,673, constitutes *unassigned fund balance,* which is available for spending at the government's discretion. Approximately 33.3% or $4,090,740 constitutes *assigned fund balance*, which is assigned for various capital projects. The remainder of the fund balance is either *nonspendable* or *restricted* to indicate that it is: 1) not in spendable form, $259,376, or 2.1%, for prepaid items, as well as $747,756 for the corpus of a trust and 2) restricted for particular purposes, $5,645,556, or 45.9% for major and local streets, debt service, capital improvement projects, and various permanent sources.

The general fund is the chief operating fund of the City. At the end of the current fiscal year, unassigned fund balance of the general fund was $1,552,673 while total fund balance increased to $1,725,143. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total general fund expenditures and transfers out. Unassigned fund balance represents approximately 28.5% of total general fund expenditures and transfers out while total fund balance represents approximately 31.7% of that same amount.

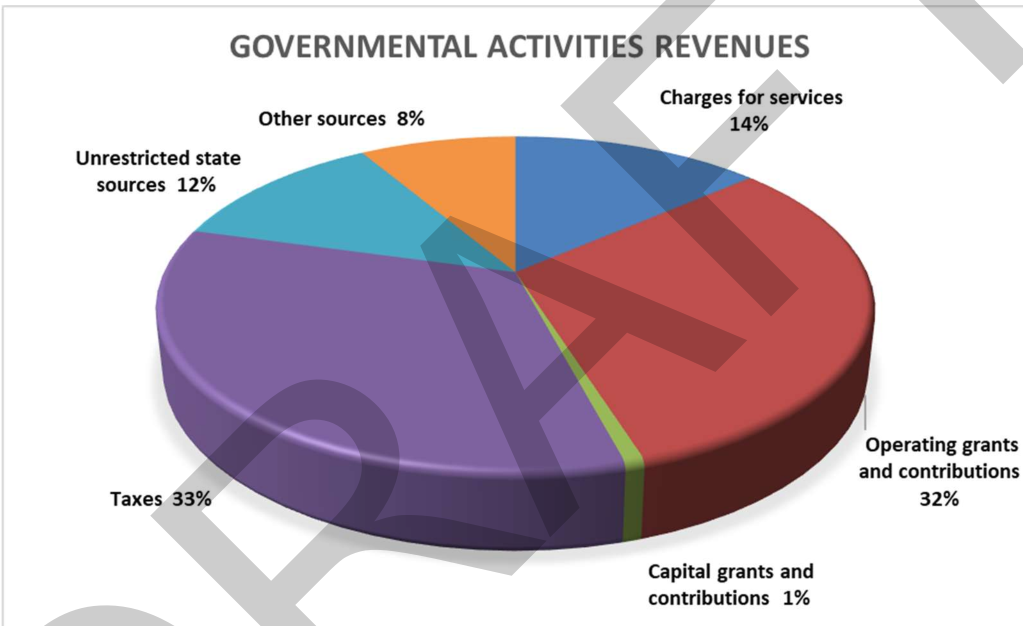
The fund balance of the City's general fund increased by $71,515 during the current fiscal year. This compares to a decrease of $2,973,200 in the prior year. The primary reason for the current year decrease in general fund balance relates to increased transfers out during the prior year to set aside funds for future capital improvements.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

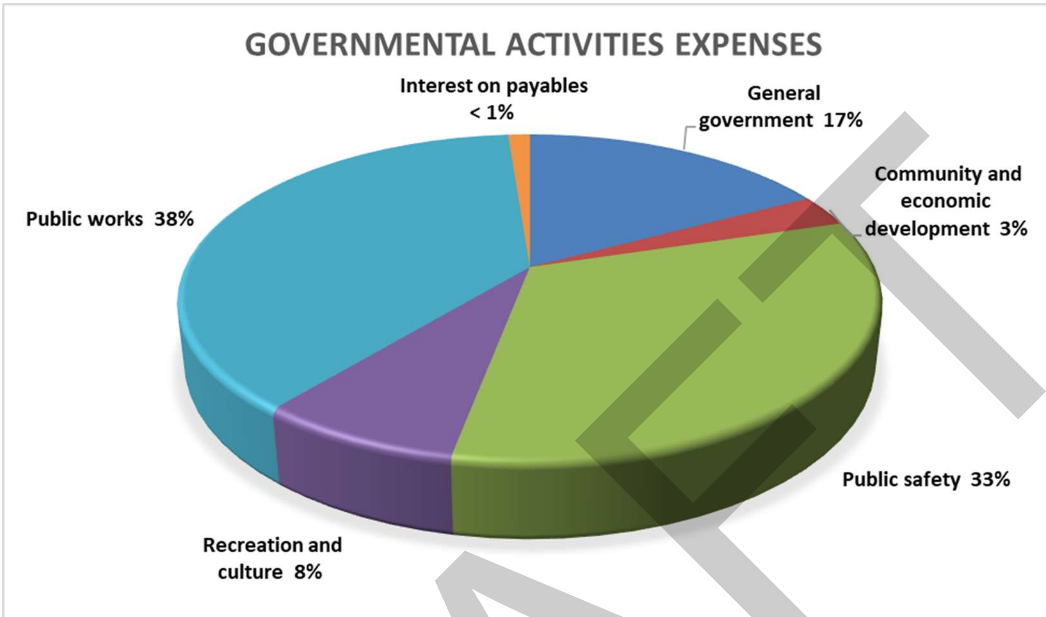
Unrestricted net position of the electric fund was $13,619,335. The increase in net position was $595,260. Unrestricted net position of the sewer fund was $2,034,551. The sewer fund had $2,317,902 as restricted net position for debt service and bond reserves. The increase in net position was $1,969,168. Unrestricted net position of the water fund was $2,601,862. The increase in net position was $727,069. Unrestricted net position of the Dial-A-Ride, a nonmajor enterprise fund, was $110,669. The increase in net position was $119,918 Detailed information regarding the change in net position for these funds can be found in an earlier section of this report.

Governmental Activities

The following chart summarizes the revenue sources for the governmental activities of the City for the most recent fiscal year-end.



The following chart summarizes the expenses for the governmental activities of the City for the most recent fiscal year-end.



General Fund Budgetary Highlights

Original budget compared to final budget. There were no significant increases or decreases to the original budgeted appropriations or estimated revenues during the year. Minor adjustments were made in various functions to better allocate costs.

Capital Asset and Debt Administration

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of June 30, 2025, amounts to $60,604,998 (net of accumulated depreciation). This investment in capital assets includes land and improvements, buildings and improvements, furniture, equipment, vehicles, and utility, street, and airport infrastructure.

The following construction projects were worked on during the year:

- Various street and utility improvements on St. Joe/Griswold, Monroe and Westwood streets, water, and sewer improvements.
- Airport terminal construction at the Hillsdale Airport.

As of June 30, 2025, the following major projects remain open at year-end:

- Various street, sewer and water improvements as well as airport improvements for terminal building/parking lot.

More detailed information about the City's capital assets can be found in Note 5.

Long-term Debt

As described in Note 8 to the financial statements, the City had $12,475,782, a $858,728 decrease from the prior year, in long-term debt outstanding at the end of the fiscal year. The City is well under its legal debt limit as of year-end.

Economic Condition and Outlook

Management estimates that approximately $5.78 million of revenues will be available for appropriation in the general fund in the upcoming budget. Expenditures are expected to change by small amounts compared to 2025. The City continues to review all budget line items for opportunities to reduce expenditures when possible. The budget will be monitored during the year to identify any necessary amendments. In 2026, the City plans again to use current revenues to provide essential services, to maintain the City's financial reserves in accordance with the City's fund balance policy, and to complete several construction projects as indicated above. The ongoing costs of providing essential services for the citizens of the City will again need to be monitored in order to maintain the financial condition of the City.

Contacting the City

This financial report is designed to provide a general overview of the City's finances to its citizens, customers, investors, and creditors and to demonstrate the City's accountability for the resources it receives. Questions regarding any information provided in this report or requests for additional financial information should be addressed to:

Finance Department
City of Hillsdale
97 North Broad Street
Hillsdale, MI 49242

or by contacting the finance department, 517.437.6446 or finance@cityofhillsdale.org or City Manager, David Mackie, 517.437.6444 or dmackie@cityofhillsdale.org.

City of Hillsdale
Statement of Net Position
June 30, 2025

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets				
Cash and cash equivalents	$ 9,835,374	$ 8,512,942	$ 18,348,316	$ 460,868
Investments	2,997,344	6,653,392	9,650,736	60,303
Receivables				
Accounts	325,747	2,591,567	2,917,314	-
Special assessments	610,853	-	610,853	-
Interest	-	1,980	1,980	-
Leases receivable	312,494	-	312,494	-
Due from other units of government	396,442	36,115	432,557	-
Inventories	137,233	695,618	832,851	-
Prepaid items	282,290	1,142,040	1,424,330	3,892
Restricted assets				
Cash and cash equivalents	-	1,325,937	1,325,937	-
Advances to other funds	-	125,000	125,000	-
Investment in joint venture	-	5,095,288	5,095,288	-
Advances to component unit	-	40,000	40,000	-
Capital assets not being depreciated	12,001,213	6,776,672	18,777,885	106,715
Capital assets, net of accumulated depreciation	21,062,881	32,824,645	53,887,526	2,323,221
Total assets	47,961,871	65,821,196	113,783,067	2,954,999
Deferred outflows of resources				
Pension related	681,486	557,578	1,239,064	-
Liabilities				
Accounts payable	674,959	1,401,982	2,076,941	9,975
Contracts payable - retainage	37,255	-	37,255	-
Due to other units of government	183,708	20,747	204,455	40,000
Payroll and other liabilities	178,263	785,369	963,632	1,163
Interest payable	22,254	-	22,254	-
Unearned revenue	92,162	-	92,162	-
Noncurrent liabilities				
Debt due within one year	576,115	727,103	1,303,218	40,000
Debt due in more than one year	1,724,607	9,227,957	10,952,564	180,000
Advances from other funds	-	125,000	125,000	-
Net pension liability	4,461,870	3,624,613	8,086,483	-
Total liabilities	7,951,193	15,912,771	23,863,964	271,138
Deferred inflows of resources				
Lease related	296,455	-	296,455	-
Pension related	18,046	14,766	32,812	-
Total deferred inflows of resources	314,501	14,766	329,267	-
Net position				
Net investment in capital assets	30,838,080	29,766,918	60,604,998	2,209,936
Restricted for				
Debt service	-	1,066,235	1,066,235	-
Permanent funds				
Non-expendable	747,756	-	747,756	-
Expendable	162,777	-	162,777	-
Capital projects	203,149	1,251,667	1,454,816	-
Streets	4,519,711	-	4,519,711	-
Public safety	10,589	-	10,589	-
Recreation and culture	1,022,566	-	1,022,566	-
Community and economic development	424,523	-	424,523	-
Unrestricted	2,448,512	18,366,417	20,814,929	473,925
Total net position	$ 40,377,663	$ 50,451,237	$ 90,828,900	$ 2,683,861

City of Hillsdale
Statement of Activities
For the Year Ended June 30, 2025

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
					Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Component Units
Functions/programs								
Primary government								
Governmental activities								
General government	1,315,159	$ 149,874	$ 1,372,555	$ -	$ 207,270	$ -	$ 207,270	$ -
Public safety	2,981,605	103,343	2,743	-	(2,875,519)	-	(2,875,519)	-
Public works	3,159,038	461,740	1,412,286	2,144,896	859,884	-	859,884	-
Community and economic development	189,700	-	-	-	(189,700)	-	(189,700)	-
Recreation and culture	803,140	173,743	101,244	-	(528,153)	-	(528,153)	-
Interest	84,176	-	-	-	(84,176)	-	(84,176)	-
Total governmental activities	8,532,818	888,700	2,888,828	2,144,896	(2,610,394)	-	(2,610,394)	-
Business-type activities								
Electric	14,805,083	14,582,083	-	-	-	(223,000)	(223,000)	-
Dial-A-Ride	421,350	59,626	391,559	-	-	29,835	29,835	-
Sewer	2,169,486	3,123,237	561,607	-	-	1,515,358	1,515,358	-
Water	2,039,498	2,595,149	3,690	-	-	559,341	559,341	-
Total business-type activities	19,435,417	20,360,095	956,856	-	-	1,881,534	1,881,534	-
Total primary government	$ 27,968,235	$ 21,248,795	$ 3,845,684	$ 2,144,896	(2,610,394)	1,881,534	(728,860)	-
Component units								
Economic Development Authority	5,753	-	-	-	-	-	-	(5,753)
Tax Increment Finance Authority	115,113	10,586	-	-	-	-	-	(104,527)
Total component units	$ 120,866	$ 10,586	$ -	$ -				(110,280)
General revenues								
Property taxes					3,734,617	-	3,734,617	186,839
Unrestricted state-shared revenue					1,296,189	-	1,296,189	-
Unrestricted investment earnings					651,558	813,202	1,464,760	18,607
Gain on sale of capital assets					-	11,230	11,230	34,529
Miscellaneous					195,444	602,966	798,410	1,299
Transfers					(72,989)	72,989	-	-
Total general revenues and transfers					5,804,819	1,500,387	7,305,206	241,274
Change in net position					3,194,425	3,381,921	6,576,346	130,994
Net position - beginning of year, as previously presented					37,211,783	47,039,822	84,251,605	2,552,867
Adjustments					(28,545)	29,494	949	-
Net position - beginning of year, as restated					37,183,238	47,069,316	84,252,554	2,552,867
Net position - end of year					$ 40,377,663	$ 50,451,237	$ 90,828,900	$ 2,683,861

City of Hillsdale
Governmental Funds
Balance Sheet
June 30, 2025

	General	Special Revenue Funds: Local Street Fund	Special Revenue Funds: Municipal Street	Special Revenue Funds: Airport	Capital Project Fund: Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Cash and cash equivalents	$ 1,633,145	$ 633,221	$ 2,002,610	$ 115,318	$ 2,260,124	$ 2,848,066	$ 9,492,484
Investments	208,219	54,835	-	188,717	1,836,508	670,085	2,958,364
Receivables							
Accounts	268,084	-	28,679	-	-	27,248	324,011
Special assessments	-	-	610,853	-	-	-	610,853
Leases receivable	258,613	-	-	53,881	-	-	312,494
Due from other units of government	195,581	47,933	-	-	-	152,928	396,442
Due from other funds	-	-	-	-	-	99,620	99,620
Prepaid items	172,470	6,145	941	59,789	-	20,031	259,376
Total assets	$ 2,736,112	$ 742,134	$ 2,643,083	$ 417,705	$ 4,096,632	$ 3,817,978	$ 14,453,644
Liabilities							
Accounts payable	$ 279,043	$ 278,943	$ -	$ -	$ 5,892	$ 97,882	$ 661,760
Contracts payable - retainage	-	37,255	-	-	-	-	37,255
Due to other funds	99,620	-	-	-	-	-	99,620
Due to other units of government	183,708	-	-	-	-	-	183,708
Payroll and other liabilities	151,317	4,548	-	2	-	19,863	175,730
Unearned revenue	54,707	-	28,679	-	-	8,776	92,162
Total liabilities	768,395	320,746	28,679	2	5,892	126,521	1,250,235
Deferred inflows of resources							
Unavailable revenue - taxes	-	-	610,853	-	-	-	610,853
Lease related	242,574	-	-	53,881	-	-	296,455
Total deferred inflows of resources	242,574	-	610,853	53,881	-	-	907,308
Fund balances							
Non-spendable							
Prepaid items	172,470	6,145	941	59,789	-	20,031	259,376
Corpus	-	-	-	-	-	747,756	747,756
Restricted for							
Streets	-	415,243	2,002,610	304,033	-	-	2,721,886
Other special revenue funds	-	-	-	-	-	2,557,744	2,557,744
Capital projects	-	-	-	-	-	203,149	203,149
Permanent fund	-	-	-	-	-	162,777	162,777
Assigned	-	-	-	-	4,090,740	-	4,090,740
Unassigned	1,552,673	-	-	-	-	-	1,552,673
Total fund balances	1,725,143	421,388	2,003,551	363,822	4,090,740	3,691,457	12,296,101
Total liabilities, deferred inflows of resources, and fund balances	$ 2,736,112	$ 742,134	$ 2,643,083	$ 417,705	$ 4,096,632	$ 3,817,978	$ 14,453,644

See Accompanying Notes to the Financial Statements

City of Hillsdale
Governmental Funds
Reconciliation of Fund Balances of Governmental Funds
to Net Position of Governmental Activities
June 30, 2025

Total fund balances for governmental funds	$ 12,296,101
Total net position for governmental activities in the statement of net position is different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Capital assets not being depreciated	12,001,213
Capital assets, net of accumulated depreciation	20,479,447
Certain receivables are not available to pay for current period expenditures and, therefore are deferred in the funds.	610,853
Deferred outflows (inflows) of resources.	
Deferred outflows of resources resulting from net pension liability	681,486
Deferred inflows of resources resulting from net pension liability	(18,046)
Long-term liabilities that are not due and payable in the current period, and therefore, are not reported in the funds.	
Accrued interest	(22,254)
Compensated absences	(363,745)
Bonds, notes, premiums and discounts	(1,925,301)
Lease liabilities	(11,676)
Net pension liability	(4,461,870)
Internal service funds are included as part of governmental activities.	1,111,455
Net position of governmental activities	$ 40,377,663

City of Hillsdale
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2025

		Special Revenue Funds			Capital Project Fund		
	General	Local Street Fund	Municipal Street	Airport	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Taxes	$ 3,488,956	$ -	$ 1,330,625	$ -	$ -	$ 332,431	$ 5,152,012
Licenses and permits	112,064	-	-	-	-	-	112,064
Federal grants	-	-	-	2,144,896	-	-	2,144,896
State grants	1,365,496	321,202	153,594	56,444	-	1,073,612	2,970,348
Local contributions	-	-	-	-	-	68,415	68,415
Charges for services	21,861	-	-	-	-	100,695	122,556
Fines and forfeitures	1,618	-	-	-	-	31,894	33,512
Rental income	15,000	-	-	67,781	-	37,478	120,259
Investment income	101,451	9,665	171,730	34,128	184,844	138,669	640,487
Other revenue	197,583	30,445	19,902	250,024	733	76,166	574,853
Total revenues	5,304,029	361,312	1,675,851	2,553,273	185,577	1,859,360	11,939,402
Expenditures							
Current							
General government	1,216,963	-	-	-	-	5,756	1,222,719
Public safety	2,616,730	-	-	-	-	207	2,616,937
Public works	975,744	378,416	70,133	201,932	-	490,180	2,116,405
Community and economic development	181,634	-	-	-	-	-	181,634
Recreation and culture	245,198	-	-	-	-	440,523	685,721
Capital outlay	-	2,215,625	-	2,755,441	59,499	688,663	5,719,228
Debt service							
Principal retirement	3,118	-	250,000	-	-	1,177	254,295
Interest and fiscal charges	81	-	103,000	-	-	95	103,176
Total expenditures	5,239,468	2,594,041	423,133	2,957,373	59,499	1,626,601	12,900,115
Excess (deficiency) of revenues over expenditures	64,561	(2,232,729)	1,252,718	(404,100)	126,078	232,759	(960,713)
Other financing sources (uses)							
Transfers in	200,152	2,278,371	-	-	-	473,365	2,951,888
Transfers out	(195,020)	(30,071)	(2,578,371)	-	-	(221,415)	(3,024,877)
Sale of capital assets	1,825	-	-	2,225	-	10	4,060
Total other financing sources (uses)	6,957	2,248,300	(2,578,371)	2,225	-	251,960	(68,929)
Net change in fund balances	71,518	15,571	(1,325,653)	(401,875)	126,078	484,719	(1,029,642)
Fund balances - beginning of year, as previously presented	1,653,625	405,817	3,329,204	-	-	7,937,097	13,325,743
Change within financial reporting entity	-	-	-	765,697	3,964,662	(4,730,359)	-
Fund balances - beginning of year, as adjusted	1,653,625	405,817	3,329,204	765,697	3,964,662	3,206,738	13,325,743
Fund balances - end of year	$ 1,725,143	$ 421,388	$ 2,003,551	$ 363,822	$ 4,090,740	$ 3,691,457	$ 12,296,101

City of Hillsdale
Governmental Funds
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2025

Net change in fund balances - total governmental funds	$ (1,029,642)
Total change in net position reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense.	
Depreciation and amortization expense	(1,350,655)
Capital outlay	5,719,795
Sale of capital assets (net book value)	(14,265)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	(150,241)
Expenses are recorded when incurred in the statement of activities.	
Accrued interest	3,074
Compensated absences	(1,668)
The statement of net position reports the net pension liability and deferred outflows of resources and deferred inflows related to the net pension liability and pension expense. However, the amount recorded on the governmental funds equals actual pension contributions.	
Net change in the net pension liability	(71,061)
Net change in the deferred outflow of resources related to the net pension liability	(177,480)
Net change in the deferred inflow of resources related to the net pension liability	(18,046)
Long-term liabilities and related transactions applicable to governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities.	
Repayments of long-term debt	254,295
Amortization of premiums, discounts and similar items	15,926
Internal service funds are also included as governmental activities	14,393
Change in net position of governmental activities	$ 3,194,425

City of Hillsdale
Proprietary Funds
Statement of Net Position
June 30, 2025

	Enterprise Funds					
	Electric	Dial-A-Ride (Nonmajor)	Sewer	Water	Total	Internal Service Funds
Assets						
Current assets						
Cash and cash equivalents	$ 2,584,270	$ 149,913	$ 3,165,132	$ 2,613,627	$ 8,512,942	$ 342,890
Investments	6,581,349	-	-	72,043	6,653,392	38,980
Receivables						
Accounts	1,839,731	1,922	473,824	293,932	2,609,409	1,736
Interest	1,980	-	-	-	1,980	-
Less allowance for uncollectible accounts	(14,034)	-	(2,075)	(1,733)	(17,842)	-
Due from other units of government	-	36,115	-	-	36,115	-
Inventories	577,938	-	3,368	114,312	695,618	137,233
Prepaid items	1,071,561	9,463	30,890	30,126	1,142,040	22,914
Total current assets	12,642,795	197,413	3,671,139	3,122,307	19,633,654	543,753
Noncurrent assets						
Restricted assets						
Cash and cash equivalents	-	-	1,325,937	-	1,325,937	-
Investment in joint venture	5,095,288	-	-	-	5,095,288	-
Advances to other funds	125,000	-	-	-	125,000	-
Advances to component unit	40,000	-	-	-	40,000	-
Capital assets not being depreciated	741,138	7,419	3,304,210	2,723,905	6,776,672	-
Capital assets, net of accumulated depreciation	13,033,750	813,933	13,106,205	5,870,757	32,824,645	583,434
Total noncurrent assets	19,035,176	821,352	17,736,352	8,594,662	46,187,542	583,434
Total assets	31,677,971	1,018,765	21,407,491	11,716,969	65,821,196	1,127,187
Deferred outflows of resources						
Pension related	433,672	-	61,953	61,953	557,578	-
Liabilities						
Current liabilities						
Accounts payable	1,151,935	33,819	148,974	67,254	1,401,982	13,199
Due to other units of government	-	20,747	-	-	20,747	-
Payroll and other liabilities	648,959	9,110	80,849	46,451	785,369	2,533
Current portion of long-term liabilities	115,319	15,205	494,300	102,279	727,103	-
Total current liabilities	1,916,213	78,881	724,123	215,984	2,935,201	15,732
Noncurrent liabilities						
Compensated absences	62,353	7,863	15,433	34,875	120,524	-
Long-term liabilities	3,040	-	6,954,215	2,150,178	9,107,433	-
Advances from other funds	-	-	125,000	-	125,000	-
Net pension liability	2,788,061	-	418,276	418,276	3,624,613	-
Total noncurrent liabilities	2,853,454	7,863	7,512,924	2,603,329	12,977,570	-
Total liabilities	4,769,667	86,744	8,237,047	2,819,313	15,912,771	15,732
Deferred inflows of resources						
Pension related	11,484	-	1,641	1,641	14,766	-
Net position						
Net investment in capital assets	13,711,157	821,352	8,878,303	6,356,106	29,766,918	583,434
Restricted for						
Debt	-	-	1,066,235	-	1,066,235	-
Capital projects	-	-	1,251,667	-	1,251,667	-
Unrestricted	13,619,335	110,669	2,034,551	2,601,862	18,366,417	528,021
Total net position	$ 27,330,492	$ 932,021	$ 13,230,756	$ 8,957,968	$ 50,451,237	$ 1,111,455

See Accompanying Notes to the Financial Statements

City of Hillsdale
Proprietary Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Year Ended June 30, 2025

	Enterprise Funds					
	Electric	Dial-A-Ride (Nonmajor)	Sewer	Water	Total	Internal Service Funds
Operating revenue						
Customer fees	$ 14,348,264	$ 59,626	$ 3,115,824	$ 2,582,182	$ 20,105,896	$ -
Billings to other funds	233,819	-	7,413	12,967	254,199	325,270
Other revenue	259,614	3,343	268,088	71,921	602,966	62,084
Total operating revenue	14,841,697	62,969	3,391,325	2,667,070	20,963,061	387,354
Operating expenses						
Personnel services	1,975,996	259,867	681,233	643,030	3,560,126	57,242
Supplies	10,198,361	35,775	95,280	104,607	10,434,023	67,534
Contractual services	1,405,974	35,986	427,734	119,790	1,989,484	67,093
Utilities	28,107	6,979	34,214	8,598	77,898	8,520
Repairs and maintenance	242,350	64	91,691	435,130	769,235	-
Other expenses	151,433	2,408	351,356	385,164	890,361	71,387
Depreciation	743,876	80,271	487,978	343,179	1,655,304	119,141
Total operating expenses	14,746,097	421,350	2,169,486	2,039,498	19,376,431	390,917
Operating income (loss)	95,600	(358,381)	1,221,839	627,572	1,586,630	(3,563)
Nonoperating revenue (expenses)						
Federal grants	-	208,791	561,607	3,690	774,088	-
State grants	-	182,768	-	-	182,768	-
Investment income	527,772	2,396	186,740	96,294	813,202	11,071
Gain on sale of capital assets	-	11,230	-	-	11,230	6,885
Loss on disposal of capital assets	(58,986)	-	-	-	(58,986)	-
Total nonoperating revenues (expenses)	468,786	405,185	748,347	99,984	1,722,302	17,956
Income (loss) before transfers out	564,386	46,804	1,970,186	727,556	3,308,932	14,393
Transfers in	-	121,655	-	-	121,655	-
Transfers out	-	(48,666)	-	-	(48,666)	-
Change in net position	564,386	119,793	1,970,186	727,556	3,381,921	14,393
Net position - beginning of year, as previously presented	26,735,232	812,103	11,261,588	8,230,899	47,039,822	1,097,062
Change in accounting principle	30,874	125	(1,018)	(487)	29,494	-
Net position - beginning of year, as adjusted	26,766,106	812,228	11,260,570	8,230,412	47,069,316	-
Net position - end of year	$ 27,330,492	$ 932,021	$ 13,230,756	$ 8,957,968	$ 50,451,237	$ 1,111,455

City of Hillsdale
Proprietary Funds
Statement of Cash Flows
For the Year Ended June 30, 2025

	Enterprise Funds					
	Electric	Dial-A-Ride (Nonmajor)	Sewer	Water	Total	Internal Service Funds
Cash flows from operating activities						
Receipts from customers	$ 14,668,297	$ 74,571	$ 3,731,132	$ 2,761,099	$ 21,235,099	$ -
Receipts from interfund users	-	-	-	-	-	390,607
Receipts from other funds	233,819	-	7,413	12,967	254,199	-
Payments to other funds	-	-	-	-	-	(1,129)
Payments to suppliers	(12,226,554)	(84,545)	(1,130,264)	(1,081,114)	(14,522,477)	(188,806)
Payments to employees	(2,007,546)	(252,187)	(687,436)	(639,558)	(3,586,727)	(57,242)
Net cash provided (used) by operating activities	668,016	(262,161)	1,920,845	1,053,394	3,380,094	143,430
Cash flows from noncapital financing activities						
Transfer from other funds	-	121,655	-	-	121,655	-
Transfers to other funds	-	(48,666)	-	-	(48,666)	-
Federal grant	-	208,791	561,607	3,690	774,088	-
State grant	-	182,768	-	-	182,768	-
Net cash provided (used) by noncapital financing activities	-	464,548	561,607	3,690	1,029,845	-
Cash flows from capital and related financing activities						
Advances (to) from other funds	65,000	-	(25,000)	-	40,000	-
Purchases/construction of capital assets	(529,699)	(195,336)	(1,765,095)	(865,299)	(3,355,429)	(85,989)
Principal and interest paid on long-term debt	(8,785)	-	(425,445)	(83,047)	(517,277)	-
Proceeds from sale of capital assets	142,236	11,230	-	-	153,466	6,885
Net cash provided (used) by capital and related financing activities	(331,248)	(184,106)	(2,215,540)	(948,346)	(3,679,240)	(79,104)
Cash flows from investing activities						
Proceeds from sales and maturities of investments	-	-	29,975	-	29,975	-
Purchases of investments	(6,549,689)	-	(29,975)	(72,043)	(6,651,707)	(2,160)
Interest received	527,772	2,396	149,607	96,294	776,069	11,071
Net cash provided (used) by investing activities	(6,021,917)	2,396	149,607	24,251	(5,845,663)	8,911
Net change in cash and cash equivalents	(5,685,149)	20,677	416,519	132,989	(5,114,964)	73,237
Cash and cash equivalents - beginning of year	8,269,419	129,236	4,074,550	2,480,638	14,953,843	269,653
Cash and cash equivalents - end of year	$ 2,584,270	$ 149,913	$ 4,491,069	$ 2,613,627	$ 9,838,879	$ 342,890
Reconciliation to statement of net position						
Cash and cash equivalents	$ 2,584,270	$ 149,913	$ 3,165,132	$ 2,613,627	$ 8,512,942	$ 342,890
Restricted cash and cash equivalents	-	-	1,325,937	-	1,325,937	-
Cash and cash equivalents - end of year	$ 2,584,270	$ 149,913	$ 4,491,069	$ 2,613,627	$ 9,838,879	$ 342,890
Reconciliation of operating income (loss) to net cash provided (used) by operating activities						
Operating income (loss)	$ 95,600	$ (358,381)	$ 1,221,839	$ 627,572	$ 1,586,630	$ (3,563)
Adjustments to reconcile operating income to net cash from operating activities						
Depreciation and amortization expense	743,876	80,271	487,978	343,179	1,655,304	119,141
Changes in assets and liabilities						
Receivables (net)	60,419	5,055	(122,469)	(9,558)	(66,553)	-
Due from other units of government	-	6,547	469,689	116,554	592,790	-
Due from other funds	-	-	-	-	-	(1,736)
Inventories	(70,729)	-	(600)	9,189	(62,140)	-
Prepaid items	13,083	(2,156)	5,204	4,480	20,611	-
Assets held for sale	-	-	-	-	-	4,036
Net pension asset	-	-	-	-	-	14,480
Pension related deferred outflows of resources	162,535	-	18,616	18,616	199,767	-
Energy optimization program	(48,368)	-	-	-	(48,368)	-
Accounts payable	121,832	29,990	(8,583)	24,737	167,976	-
Accrued and other liabilities	(103,025)	1,308	(143,554)	(83,775)	(329,046)	-
Due to other funds	-	-	-	-	-	10,593
Due to other units of government	-	(32,475)	-	-	(32,475)	1,608
Unearned revenue	-	-	-	-	-	(1,129)
Compensated absences	(31,550)	7,680	(6,203)	3,472	(26,601)	-
Net pension liability	(287,141)	-	(2,713)	(2,713)	(292,567)	-
Pension related deferred inflows of resources	11,484	-	1,641	1,641	14,766	-
Net cash provided (used) by operating activities	$ 668,016	$ (262,161)	$ 1,920,845	$ 1,053,394	$ 3,380,094	$ 143,430

City of Hillsdale
Fiduciary Funds
Statement of Fiduciary Net Position
June 30, 2025

	Custodial Fund
Assets	
Cash and cash equivalents	$ 4,742
Liabilities	
Due to other units of government	4,742
Net position	
Total net position	$ -

City of Hillsdale
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2025

	Custodial Fund
Additions	
Property tax collections for other governments	$ 5,079,450
Deductions	
Payments of property tax to other governments	5,079,450
Change in net position	-
Net position - beginning of year	-
Net position - end of year	$ -

City of Hillsdale
Component Units
Combining Statement of Net Position
June 30, 2025

	Economic Development Corporation	Tax Increment Finance Authority	Total
Assets			
Current assets			
Cash and cash equivalents	$ 259,423	$ 201,445	$ 460,868
Investments	60,303	-	60,303
Receivables			
Accounts	-	265,000	265,000
Less allowance for uncollectible accounts	-	(265,000)	(265,000)
Prepaid items	610	3,282	3,892
Total current assets	320,336	204,727	525,063
Noncurrent assets			
Capital assets not being depreciated	41,715	65,000	106,715
Capital assets, net of accumulated depreciation	23,381	2,299,840	2,323,221
Total noncurrent assets	65,096	2,364,840	2,429,936
Total assets	385,432	2,569,567	2,954,999
Liabilities			
Current liabilities			
Accounts payable	-	9,975	9,975
Due to other units of government	-	40,000	40,000
Payroll and other liabilities	-	1,163	1,163
Current portion of long-term liabilities	-	40,000	40,000
Total current liabilities	-	91,138	91,138
Noncurrent liabilities			
Long-term liabilities	-	180,000	180,000
Total liabilities	-	271,138	271,138
Net position			
Net investment in capital assets	65,096	2,144,840	2,209,936
Unrestricted	320,336	153,589	473,925
Total net position	$ 385,432	$ 2,298,429	$ 2,683,861

City of Hillsdale
Component Units
Combining Statement of Activities
For the Year Ended June 30, 2025

	Economic Development Corporation	Tax Increment Finance Authority	Total
Expenses			
Community and economic development	$ 5,753	$ 115,113	$ 120,866
Program revenues			
Charges for services	-	10,586	10,586
Net program expense	5,753	104,527	110,280
General revenues			
Property taxes	-	186,839	186,839
Unrestricted investment earnings	10,313	8,294	18,607
Gain on sale of capital assets	34,529	-	34,529
Miscellaneous	24	1,275	1,299
Total general revenues	44,866	196,408	241,274
Change in net position	39,113	91,881	130,994
Net position - beginning of year	346,319	2,206,548	2,552,867
Net position - end of year	$ 385,432	$ 2,298,429	$ 2,683,861

Note 1 - Summary of Significant Accounting Policies

Reporting Entity

The City of Hillsdale was organized in 1847 and covers an area of approximately 5.5 square miles in Hillsdale County. In 1957, the City adopted the Home Rule Charter. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter to its more than 8,036 residents (2020 census): public safety (police and fire), highways and streets, sanitation, health, housing, recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the City and its component units, entities for which the City is considered to be financially accountable. Although blended component units are legal separate entities, in substance, they are part of the City's operations. The discretely presented component units are reported in a separate column in the City-wide financial statements to emphasize that it is legally separate from the City (see discussion below for description).

Discretely Presented Component Units

The Tax Increment Finance Authority (the "Authority") is reported in a separate column to emphasize that it is legally separate from the City. The Authority is responsible for directing improvements to a district in the City using funds derived from the capturing of real and personal property taxes within the district. The members of the governing board of the Authority are appointed by the City Council. The budgets and expenditures of the Authority must be approved by the City Council. The City also has the ability to significantly influence operations of the Authority. Complete financial statements for this component unit are not prepared.

The Economic Development Corporation (the "EDC") is reported in a separate column to emphasize that it is legally separate from the City. The EDC is responsible for granting loans to businesses operating within the City. The members of the governing board of the EDC are appointed by the City Council. The budgets and expenditures of the EDC must be approved by the City Council. The City also has the ability to significantly influence operations of the EDC. Complete financial statements for this component unit are not prepared.

Related Organization

The Hillsdale Housing Commission (the "Commission") was established by the City to provide qualifying senior and low-income family housing. The Commission operates a 60-unit low-income housing program and receives subsidies and annual contributions from the U.S. Department of Housing and Urban Development. The members of the governing board of the Commission are appointed by the City Manager. Members of the governing board may be removed by the City only for cause. The Commission determines its own budget (subject to federal approval), sets rental rates, and may issue debt in its own name. The City is not responsible for deficits or liabilities of the Commission; however, the Commission makes annual payments "in lieu of taxes" to the City. Accordingly, the City has elected to exclude the Commission and all related note disclosures in these financial statements. The Commission is audited separately from the City and complete financial statements may be obtained from the Commission's executive director at 45 North West Street, Hillsdale, Michigan 49242.

Government-wide and Fund Financial Statements

The City-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. *Governmental activities,* which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities,* which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues.*

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the City-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation
The City-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting,* as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

The General Fund is the city's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Local Street Fund accounts for the maintenance and improvement activities for streets designated as "local" within the City. Funding is primarily through state-shared gas and weight taxes.

The Municipal Street Fund accounts for maintenance and improvement activities for streets in addition to "local" and "major" within the City. Funding is primarily through a millage.

The Airport Improvement Fund accounts for maintenance and improvement activities for the airport.

The Capital Improvement Fund accounts for capital improvement projects throughout the City.

The City reports the following major proprietary funds:

The Electric Fund accounts for the activities of the electric generation and distribution systems.

The Sewer Fund accounts for the activities of the sewage collection and treatment systems.

The Water Fund accounts for the activities of the water production, purification, and distribution systems.

Additionally, the City reports the following:

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those being financed by proprietary or nonexpendable trust funds).

Nonmajor enterprise fund to account for Dial-A-Ride activity. This fund accounts for the expenses and related revenues to provide public transportation.

Internal service funds account for shared services and equipment usage provided to the City departments and funds on a cost reimbursement basis. The City's internal service funds account for leave and benefits, inventory purchasing, equipment rental, and unemployment insurance.

The custodial fund is custodial in nature and does not present results of operations or have a measurement focus. The custodial fund is accounted for using the accrual basis of accounting. This fund is used to account for assets that the City holds for others in a custodial capacity (such as taxes collected for other governments).

Permanent funds account for monies held in trust to be used for specific activities as specified in related trust agreements.

As a general rule the effect of interfund activity has been eliminated from the City-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the City's water, sewer, and electric function and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for the enterprise and the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Assets, Liabilities, and Net Position or Fund Balance

Deposits and investments – Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value based on quoted market price. Certificate of deposits are stated at cost which approximates fair value.

Receivables and payables – In general, outstanding balances between funds are reported as “due to/from other funds.” Activity between funds that is representative of a lending/borrowing arrangement outstanding at the end of the fiscal year is referred to as “advances to/from other funds.” Any residual balances outstanding between the City activities and the business-type activities are reported in the City-wide financial statements as “internal balances.”

All trade and property tax receivables are shown as net of allowance for uncollectible amounts. All amounts deemed to be uncollectible are charged against the allowance for doubtful accounts in the period that determination is made. The balance of the allowance for doubtful accounts at year-end within the Electric Fund, Sewer Fund, and Water Fund were $14,034, $2,075, and $1,733, respectively. Property taxes are levied on each July 1st on the taxable valuation of property as of the preceding December 31st. Taxes are considered delinquent on September 15th, at which time penalties and interest are assessed by the City. As of March 1 of the succeeding year, unpaid real property taxes are sold to and collected by Hillsdale County.

The 2024 taxable valuation of the City totaled $173,011,997, on which ad valorem taxes consisted of 11.9887 mills for operating purposes, 2.3977 mills for street maintenance, 0.9590 mills for the library, 0.9642 mills for public safety equipment, and 3.8872 mills for street and leaf collections. This resulted in $1,974,644 for operating expenses, $394,912 for street maintenance, $163,104 for the library, $158,801 for public safety and fire equipment, and $640,235 for additional street and leaf maintenance exclusive of any Michigan Tax Tribunal or Board of Review adjustments.

Property taxes for the Tax Increment Finance Authority (TIFA) are derived from a tax increment financing agreement between the TIFA and other related taxing districts. Under this arrangement, the TIFA receives those property taxes levied on the increment of current taxable valuations (determined as of the preceding December 31, the lien date) over base year assessed valuations on certain property located in the City of Hillsdale, which are within downtown Hillsdale.

Prepaid Items – Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the City-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Inventories – Inventories are stated at cost (purchase price), whereas inventories held for resale are stated at lower of cost or market. Inventories of the Hillsdale Board of Public Utilities (reported as business type activities, major proprietary funds) are valued at cost, which approximates market, using the average cost method. Cost is determined by the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when purchased.

Restricted assets – Certain revenue bonds of the Enterprise Funds require amounts to be set aside for a bond reserve. These amounts have been classified as restricted cash and cash equivalents.

Capital assets – Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities column in the City-wide financial statements. Capital assets are defined by the City as assets with an initial individual cost of more than $5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed.

The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the City values these capital assets at the estimated acquisition value of the item at the date of its donation.

Property, plant and equipment are depreciated using the straight-line method over the following useful lives:

	Years
Vehicles and equipment	5 - 20
Books	7
Land improvements	20
Infrastructure	15 - 50
Buildings and improvements	50
Plant and systems	10 - 65

Deferred outflows of resources – A deferred outflow of resources is a consumption of net assets by the City that is applicable to a future reporting period. The City reports deferred outflows of resources as a result of pension earnings. This amount is the result of a difference between what the plan expected to earn from plan investments and what is actually earned. This amount will be amortized over the next four years and included in pension expense. Changes in assumptions and experience differences relating to the net pension liability are deferred and amortized over the expected remaining services lives of the employees and retirees in the plan. The City also reported deferred outflows of resources for pension contributions made after the measurement date. This amount will reduce net pension liability in the following year.

Compensated absences – It is the City's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The City records a liability for compensated absences for amounts that are more likely than not to be used or paid out. All vacation pay is accrued when incurred in the City-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-term obligations – In the City-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pensions – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position the Municipal Employees Retirement System (MERS) of Michigan and additions to/deductions from MERS' fiduciary net position have been determined on the same basis as they are reported to MERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred inflows of resources – A deferred inflow of resources is an acquisition of net assets by the City that is applicable to a future reporting period. For governmental funds this includes unavailable revenue in connection with receivables for revenues that are not considered available to liquidate liabilities of the current period. Deferred inflow for leases is related to leases receivable and is being amortized to recognize lease revenue in a systematic and rational manner over the term of the lease. The City reports deferred inflows of resources as a result of pension earnings. This amount is the result of a difference between what the plan expected to earn from the plan investments and what the plan actually earned. This amount will be amortized over the next four years and included in pension expense.

Changes in assumptions and experience differences relating to the net pension liability are deferred and amortized over the expected remaining services lives of the employees and retirees in the plan.

Fund Balances – In the fund financial statements, governmental funds report fund balances in the following categories:

Non-spendable – assets that are not available in a spendable form.

Restricted – amounts that are legally imposed or otherwise required by external parties to be used for a specific purpose.

Committed – amounts constrained on use imposed by the City's highest level of decision-making, its City Council. A fund balance commitment may be established, modified, or rescinded by a resolution of the City Council.

Assigned – amounts intended to be used for specific purposes, as determined by the Council. Residual amounts in governmental funds other than the general fund are automatically assigned by their nature.

Unassigned – all other resources; the remaining fund balances after non-spendable, restrictions, commitments and assignments.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City's policy is to consider restricted funds spent first.

When an expenditure is incurred for purposes for which committed, assigned, or unassigned amounts could be used, the City's policy is to consider the funds to be spent in the following order: (1) committed, (2) assigned, (3) unassigned.

The City has adopted a minimum fund balance policy for several funds, as follows:

General Fund – Fund balance to meet 25% of operating expenditures.

Major and Local Street Fund – Fund balance to meet 15% of operating expenditures, to account for the State-Shared gasoline and weight tax collections to provide for certain maintenance, repair costs and capital improvements of the City's Roads.

Municipal Street Fund – Fund balance to meet 15% of operating expenditures to account for the dedicated millage collections, and special assessments related to the construction and improvement of streets, and leaf collection.

Electric, Water, and Sewer Fund - Fund balance reserves are determined by the Board of Public Utilities and the decision to increase or decrease target unrestricted net position will be supported by the report of cost-of-service study or review provided by the City's consultant and approval of the Board of Public Utilities.

Internal Service Funds – Fund balance to meet 15% of operating expenditures plus 1.2 debt service ratio if applicable.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities, deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Adoption of New Accounting Standards
Statement No. 101, *Compensated Absences*, updates the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

Statement No. 102, *Certain Risk Disclosures*, requires organizations to provide users of the financial statements with essential information about risks related to the organization's vulnerabilities due to certain concentrations or constraints.

Upcoming Accounting and Reporting Changes
Statement No. 103, *Financial Reporting Model Improvements*, improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing an organization's accountability while also addressing certain application issues. This statement includes changes to management's discussion and analysis, unusual or infrequent items, presentation of the proprietary fund statements of revenues, expenses, and changes in fund net position, major component unit information, and budgetary comparison information. This statement is effective for the year ending June 30, 2026.

Statement No. 104, *Disclosure of Certain Capital Assets*, requires certain types of capital assets to be disclosed separately in the capital assets notes disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 87, *Leases*, and intangible right-to-use assets recognized in accordance with Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, should be disclosed separately by major class of underlying asset in the capital as-sets note disclosures. Subscription assets recognized in accordance with Statement No. 96, *Subscription-Based Information Technology Arrangements*, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class. This Statement also requires additional disclosures for capital assets held for sale. This statement is effective for the year ending June 30, 2026.

The City is evaluating the impact that the above GASB statements will have on its financial reporting.

Note 2 - Stewardship, Compliance, and Accountability

Budgetary Information
The City is subject to the budgetary control requirements of the Uniform Budgeting and Accounting Act (P.A. 2 of 1968, as amended). Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General Fund and all Special Revenue Funds. All annual appropriations lapse at fiscal year end.

Prior to July 1, the City Manager submits to the Council a proposed operating budget for the fiscal year commencing the following July 1. Public hearings are held to obtain taxpayer comments and the budget is legally enacted through passage of an ordinance prior to July 1.

The budget document presents information by fund, activity, department, and line items. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The adopted budgets of the City for these budgetary funds were adopted on a functional basis for the General Fund and a fund basis for the special revenue funds. Budgets for the General and special revenue funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

Amounts encumbered for purchase orders, contracts, etc. are not tracked during the year. Budget appropriations are considered to be spent when goods are received or services rendered.

Excess of Expenditures Over Appropriations

	Appropriations	Actual	Budget Variance
General Fund			
Parks and recreation	$ 241,293	$ 245,198	$ 3,905
Transfers out	193,020	195,020	2,000
Local Street Fund	29,000	30,071	1,071
Airport Improvement Fund	918,501	2,957,373	2,038,872

Note 3 - Deposits and Investments

At year end the City's deposits and investments were reported in the financial statements in the following categories:

	Cash and Cash Equivalents	Investments	Restricted Cash and Cash Equivalents	Total
Governmental activities	$ 9,835,374	$ 2,997,344	$ -	$ 12,832,718
Business-type activities	8,512,942	6,653,392	1,325,937	16,492,271
Total	18,348,316	9,650,736	1,325,937	29,324,989
Fiduciary funds	4,742	-	-	4,742
Component unit	460,868	60,303	-	521,171
Total	$ 18,813,926	$ 9,711,039	$ 1,325,937	$ 29,850,902

The breakdown between deposits and investments is as follows:

	Primary Government	Fiduciary Funds	Component Unit	Total
Bank deposits (checking and savings accounts, money markets and certificates of deposit)	$ 7,527,523	$ 4,742	$ 460,868	$ 7,993,133
Investments in securities, mutual funds and similar vehicles	21,796,116	-	60,303	21,856,419
Petty cash and cash on hand	1,350	-	-	1,350
	$ 29,324,989	$ 4,742	$ 521,171	$ 29,850,902

Interest rate risk – Interest rate risk is the risk that the market rate of securities in the portfolio will fall due to changes in market interest rates. State law limits the allowable investments and the maturities of some of the allowable investments. The City does not have a formal investment policy to manage its exposure to fair value losses from changes in interest rates. Maturity dates for investments held at year-end are summarized as follows:

Investment	Carrying Value
No maturity	$ 12,395,388
Less than 1 year	2,109,775
1-5 years	7,351,256
	$ 21,856,419

Credit risk – State statutes and the City's investment policy authorize the City to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations which have an office in Michigan. The local unit is allowed to invest in bonds, securities and other obligations of the United States, or any agency or instrumentality of the United States. United States government or federal agency obligations; repurchase agreements; bankers acceptance of United States Banks; commercial paper rated within the two highest classifications which mature not more than 270 days after the date of purchase; obligations of the State of Michigan or any of its political subdivisions, which are rated as investment grade; and mutual funds composed of investment vehicles that are legal for direct investment by local units of government in Michigan.
Credit risk ratings, where applicable, are summarized as follows:

Rating Organization and Rating	Carrying Value
Standards & Poor's AAAm	$ 12,395,388
Standards & Poor's AA+	8,565,675
Not Rated	895,356
	$ 21,856,419

Concentration of credit risk – The City has no policy that would limit the amount that may be issued in any one issuer.

Custodial credit risk - deposits – In the case of deposits, this is the risk that in the event of bank failure, the City's deposits may not be returned to it. The City does not have a policy for custodial credit risk. As of year end, $7,590,222. was exposed to custodial credit risk because it was uninsured and uncollateralized.

Custodial credit risk – investments – For an investment, this is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The following investment securities were uninsured and unregistered and held in the following manner:

Investment Type	Carrying Value
Cash & Cash Equivalents	$ 939,956
Fixed rate bonds - Municipal Bonds	194,568
U.S. Government agency securities	3,755,220
U.S. Government Treasuries	5,511,243
Michigan CLASS	11,455,432
	$ 21,856,419

Note 4 - Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy.

The City has the following recurring fair value measurements as of year end:

Investment Type	Level 1	Level 2	Level 3	Total
Cash & Cash Equivalents	$ 939,956	$ -	$ -	$ 939,956
Fixed rate bonds - Municipal Bonds	-	194,568	-	194,568
U.S. Government agency securities	-	3,755,220	-	3,755,220
U.S. Government Treasuries	-	5,511,243	-	5,511,243
	$ 939,956	$ 9,461,031	$ -	10,400,987
Investments carried at net asset value				
Michigan CLASS government investment pool				11,455,432
Total investments				$ 21,856,419

Investments in Entities that Calculate Net Asset Value per Share

The City holds shares or interests in investment companies whereby the fair value of the investments is measured on a recurring basis using net asset value per share (or its equivalent) of the investment companies as a practical expedient.

At year end, the net asset value of the City's investment in Michigan CLASS was $11,455,432. The investment pool had no unfunded commitments, specific redemption frequency or redemption notice period required. The Michigan CLASS investment pool invests in U.S. treasury obligations, federal agency obligations of the U.S. government, high-grade commercial paper (rated ‘A-1’ or better) collateralized bank deposits, repurchase agreements (collateralized at 102% by Treasuries and agencies), and approved money-market funds. The program seeks to provide safety, liquidity, convenience, and competitive rates of return, and is designed to meet the needs of Michigan public sector investors. It purchases securities that are legally permissible under state statutes and are available for investment by Michigan counties, cities, townships, school districts, authorities and other public agencies. It has a rating of AAA from Standard and Poor’s with a weighted average maturity of 39.11 days.

Note 5 - Capital Assets

Capital assets activity of the primary government for the current year is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets not being depreciated				
Land	$ 8,399,967	$ -	$ -	$ 8,399,967
Construction-in-progress	1,520,671	5,461,383	3,380,808	3,601,246
Total capital assets not being depreciated	9,920,638	5,461,383	3,380,808	12,001,213
Capital assets being depreciated				
Land improvements	773,631	-	21,800	751,831
Infrastructure	28,170,954	3,382,371	1,127,777	30,425,548
Buildings, additions and improvements	5,433,488	100,089	6,498	5,527,079
Books	269,985	21,005	19,680	271,310
Vehicles	5,440,556	221,744	107,639	5,554,661
Right to use asset - equipment	22,004	-	-	22,004
Total capital assets being depreciated	40,110,618	3,725,209	1,283,394	42,552,433
Less accumulated depreciation for				
Land improvements	509,256	21,900	21,800	509,356
Infrastructure	14,799,747	979,238	1,127,777	14,651,208
Buildings, additions and improvements	2,737,364	116,204	4,419	2,849,149
Books	70,101	17,126	19,680	67,547
Vehicles	3,167,876	332,184	95,453	3,404,607
Right to use asset - equipment	4,541	3,144	-	7,685
Total accumulated depreciation	21,288,885	1,469,796	1,269,129	21,489,552
Net capital assets being depreciated	18,821,733	2,255,413	14,265	21,062,881
Governmental activities net capital assets	$ 28,742,371	$ 7,716,796	$ 3,395,073	$ 33,064,094

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities				
Capital assets not being depreciated				
Land	$ 361,042	$ -	$ -	$ 361,042
Construction-in-progress	3,895,202	2,984,538	464,110	6,415,630
Total capital assets not being depreciated	4,256,244	2,984,538	464,110	6,776,672
Capital assets being depreciated				
Infrastructure	74,911,868	628,181	415,134	75,124,915
Vehicles	1,282,615	195,461	209,674	1,268,402
Right to use asset - machinery and equipment	135,140	-	-	135,140
Right to use asset - subscription arrangements	33,900	11,484	-	45,384
Total capital assets being depreciated	76,363,523	835,126	624,808	76,573,841
Less accumulated depreciation for				
Infrastructure	41,888,899	1,547,404	213,912	43,222,391
Vehicles	583,872	80,271	209,674	454,469
Right to use asset - machinery and equipment	33,936	13,032	-	46,968
Right to use asset - subscription arrangements	10,771	14,597	-	25,368
Total accumulated depreciation	42,517,478	1,655,304	423,586	43,749,196
Net capital assets being depreciated	33,846,045	(820,178)	201,222	32,824,645
Business-type capital assets, net	$ 38,102,289	$ 2,164,360	$ 665,332	$ 39,601,317

Capital assets activity of the component units for the current year is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Component Units				
Capital assets not being depreciated				
Land	$ 144,967	$ -	$ 38,252	$ 106,715
Capital assets being depreciated				
Infrastructure - EDC	29,226	-	-	29,226
Infrastructure - TIFA	381,672	-	-	381,672
Buildings, additions and improvements	2,468,124	-	-	2,468,124
Total capital assets being depreciated	2,879,022	-	-	2,879,022
Less accumulated depreciation for				
Infrastructure - EDC	2,923	2,922	-	5,845
Infrastructure - TIFA	381,672	-	-	381,672
Buildings, additions and improvements	118,921	49,363	-	168,284
Total accumulated depreciation	503,516	52,285	-	555,801
Net capital assets being depreciated	2,375,506	(52,285)	-	2,323,221
Component units capital assets, net	$ 2,520,473	$ (52,285)	$ 38,252	$ 2,429,936

Depreciation and amortization of right to use assets expenses were charged to programs of the primary government as follows:

Governmental activities	
General government	$ 59,422
Public safety	153,718
Public works	1,029,447
Recreation and culture	108,068
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	119,141
Total governmental activities	1,469,796
Business-type activities	
Electrical Utility Fund	743,876
Dial-A-Ride	80,271
Sewer Fund	487,978
Water Fund	343,179
Total business-type activities	1,655,304
Total primary government	$ 3,125,100

Construction Commitments

At June 30, 2025, the City had several uncompleted construction contracts. The remaining commitment on these construction contracts was approximately $644,128.

Note 6 - Interfund Receivables, Payables, and Transfers

The composition of interfund balances is as follows:

	Payable Fund
	General Fund
Receivable Fund	
Nonmajor governmental funds	$ 99,620

The outstanding balances between funds result mainly from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made.

The details for interfund transfers are as follows:

	Transfers Out					
Transfers In	General Fund	Local Street Fund	Municipal Street Fund	Nonmajor governmental funds	Nonmajor enterprise funds	Total
General Fund	$ -	$ 30,071	$ -	$ 121,415	$ 48,666	$ 200,152
Local Street Fund	-	-	2,178,371	100,000	-	2,278,371
Nonmajor governmental funds	73,365	-	400,000	-	-	473,365
Nonmajor enterprise funds	121,655	-	-	-	-	121,655
	$ 195,020	$ 30,071	$ 2,578,371	$ 221,415	$ 48,666	$ 3,073,543

Transfers are used to move unrestricted general fund revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

Advances at year end are as follows:

On June 17, 2019 Council approved a loan from the Electric Fund to the Sewer Fund up to $900,000 for capital expenditures occurring in the Sewer Fund. The loan commenced on June 20, 2019 with an initial draw of $90,000. The Sewer Fund paid back the $90,000 of the loan and drew an additional $250,000 during the June 30, 2020 fiscal year. Annual principal payments of $25,000 are due annually along with interest at 2.5%. The final payment is scheduled to be paid by June 1, 2030. During the current year, the Sewer Fund paid back $25,000. The balance as of June 30, 2025 was $125,000.

During the June 30, 2021 fiscal year, the Electric Fund loaned the Tax Increment Finance Authority, a discretely presented component unit of the City, $200,000. The total amount was approved in an amount not to exceed $400,000 and will be repaid through November 1, 2030. $40,000 was paid off during the 2025 fiscal year leaving a balance of $40,000 at June 30, 2025.

Note 7 - Leases

Lease Receivable

The City is engaged as lessor in three separate lease agreements. The lease agreements are described as follows:

Description	Agreement Date	Payment Terms	Maturity	Description
Airport Farmland	1/1/2025	3 years	1/1/2028	Leasing land at the airport for farmland.
Cell Tower	5/31/2018	25 years	4/30/2043	Cell tower lease with AT&T.
Dawn Theater (Keefer House Hotel)	3/2/2022	10 years	3/2/2032	Leasing the renovated Dawn Theater.

Lease	Fund	Lease Receivable	Lease Receivable Principal Paid	Lease Interest Revenue
Airport Farmland	Airport fund	$ 53,881	$ 28,686	$ -
Cell Tower	General fund	258,613	7,903	8,867
Dawn Theater (Keefer House Hotel)	TIFA fund	-	5,399	2,101
		$ 312,494	$ 41,988	$ 10,968

Note 8 - Long-Term Debt

The City issues bonds to provide for the acquisition and construction of major capital projects. General obligation bonds are direct obligations and pledge the full faith and credit of the City. Installment purchase agreements are also general obligations of the City. Other long-term obligations include compensated absences. Compensated absences are typically liquidated with funds from the General Fund, Electric Fund, Sewer Fund, Water Fund, DART Fund, and internal service funds. Compensated absences additions and reductions are reported net.

Long-term obligation activity is summarized as follows:

	Amount of Issue	Maturity Date	Interest Rate Ranges	Principal Maturity Ranges	Beginning Balance Restated	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities									
Bonds and notes payable									
General obligation bonds									
2022 General Obligation Capital Improvement Bonds - Street	$ 2,300,000	4/1/2031	5.00%	$250,000 - $340,000	$ 2,060,000	$ -	$ 250,000	$ 1,810,000	$ 265,000
Premiums and discounts									
For Issuance premiums					131,227	-	15,926	115,301	15,926
Total bonds and notes payable					2,191,227	-	265,926	1,925,301	280,926
Leases					15,971	-	4,295	11,676	4,436
Compensated absences					362,076	1,669	-	363,745	290,753
Total governmental activities					$ 2,569,274	$ 1,669	$ 270,221	$ 2,300,722	$ 576,115

	Amount of Issue	Maturity Date	Interest Rate Ranges	Principal Maturity Ranges	Beginning Balance Restated	Additions	Reductions	Ending Balance	Due Within One Year
Business-type activities									
Bonds and notes payable									
General obligation bonds									
2015 Sewage Disposal System Revenue Bonds	$ 6,435,000	4/1/2037	2.500%	$300,000 - $405,000	$ 4,535,000	$ -	$ 300,000	$ 4,235,000	$ 305,000
2016 Sewage Disposal System Revenue Bonds	$ 1,900,000	4/1/2037	2.500%	$90,000 - $1,340,000	1,340,000	-	90,000	1,250,000	90,000
2022 General Obligation Capital Improvement Bonds - Water	$ 2,250,000	4/1/2042	5.000%	$77,679 - $176,786	2,177,679	-	77,679	2,100,000	80,357
2022 General Obligation Capital Improvement Bonds - Sewer	$ 1,950,000	4/1/2042	5.000%	$67,321 - $1,887,321	1,887,321	-	67,321	1,820,000	69,643
Total general obligation bonds					9,940,000	-	535,000	9,405,000	545,000
Less premiums and discounts									
For Issuance premiums					251,765	-	8,980	242,785	9,290
Total bonds and notes payable					10,191,765	-	543,980	9,647,785	554,290
Leases					18,457	-	5,746	12,711	5,959
Subscriptions					23,652	12,206	14,599	21,259	14,073
Compensated absences					270,417	2,888	-	273,305	152,781
Total business-type activities					$ 10,504,291	$ 15,094	$ 564,325	$ 9,955,060	$ 727,103

	Amount of Issue	Maturity Date	Interest Rate Ranges	Principal Maturity Ranges	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Component units									
General obligation bonds									
TIFA - 2021 Installment note	$ 400,000	11/1/2030	0.9%	$20,000 - $40,000	$ 260,000	$ -	$ 40,000	$ 220,000	$ 40,000

Annual debt service requirements to maturity for the above obligations are as follows:

Year Ending	Governmental Activities		Business-type Activities	
	Bonds		Bonds	
June 30,	Principal	Interest	Principal	Interest
2026	$ 265,000	$ 90,500	$ 545,000	$ 323,250
2027	280,000	77,250	570,000	305,500
2028	295,000	63,250	580,000	287,125
2029	310,000	48,500	600,000	268,250
2030	320,000	33,000	625,000	252,750
2031-2035	340,000	17,000	3,440,000	942,564
2036-2040	-	-	2,400,000	395,875
2041-2042	-	-	645,000	48,750
	$ 1,810,000	$ 329,500	$ 9,405,000	$ 2,824,064

Year Ending June 30,	Component Units Bonds Principal	Component Units Bonds Interest
2026	$ 40,000	$ 1,890
2027	40,000	1,530
2028	40,000	1,170
2029	40,000	810
2030	40,000	450
2031	20,000	90
	$ 220,000	$ 5,940

Note 9 - Restricted Assets

The balances of the restricted assets accounts in the enterprise funds are as follows:

Restricted Cash

Sewer Fund - The ordinance authorizing issuance of the 2015 Sewage Disposal System Revenue Bond, and 2016 Sewage Disposal System Revenue Bond – Sewer required that specific accounts be established, and monies deposited as follows:

Bond and Interest Redemption Fund - At least one-half of the amount of interest due on the next ensuing interest payment plus not less than one quarter of the principal maturing on the next principal payment. At June 30, 2025, the City was required to have $130,563 in this account.

Bond Reserve Account - The lesser of 10% of the principal balance of the bonds, an amount equal to the maximum annual principal and interest requirements on the bonds, or 125% of the average annual principal and interest requirements. At June 30, 2025, the City was required to have $531,688 in this account.

The total restricted cash for the City's sewer fund was $1,325,937.

Note 10 - Dial-A-Ride

The following disclosures are required by the Michigan Department of Transportation (MDOT) relative to the City's Dial-A-Ride program which is funded by and through MDOT:

Cost Allocation Plans - The Hillsdale Dial-A-Ride Enterprise Fund has three cost allocation plans where the methodology has been approved by the Office of Passenger Transportation (OPT). Currently, only the administrative cost allocation plan is needed and used. The cost allocation plan was adhered to in the preparation of the financial statements.

Nonfinancial Data - The methodology used for compiling mileage on OAR Schedule 4N (Nonurban) is an adequate and reliable method for recording vehicle mileage.

Depreciation - The depreciation charges do not include any eligible depreciation. Therefore, all depreciation charges are ineligible for reimbursement and have been excluded from the computation of eligible costs to be reimbursed with State Formula Funds.

Capital Money - No capital money was used to pay for operating expenses, and none are included in total expenses to be reimbursed with State Formula Funds.

Ineligible Expenses - Ineligible expenses are classified appropriately according to the definition in the Local Public Transit Revenue and Expense manual. Audit costs are the only cost in which eligibility differs from the State R&E Manual and the federal Uniform Guidance. The Hillsdale Dial-A-Ride Enterprise Fund does not have any local revenues with associated expenses that would be required to be subtracted out as ineligible.

Fringe Benefits - During the fiscal year July 1, 2024 through June 30, 2025, Dial-A-Ride paid $76,817 in 50200 fringe benefits for health insurance, retirement, and other insurance benefits. The entire amount of $65,063 was expensed on the books and is included in Dial-A-Ride's total eligible expenses for the fiscal year ending September 30, 2024.

Note 11 - Investment in Joint Venture

Michigan South Central Power Agency

The City is a member of the Michigan South Central Power Agency (MSCPA), which provides electric services to the residents of its member communities. The participating communities provide annual funding for its operations. During the current year, the City paid $10,048,939 for purchased power. The City is unaware of any other circumstances that would cause any additional benefit or burden to participating governments in the near future. Complete financial statements for the Michigan South Central Power Agency can be obtained from the administrative offices at 168 Division St., Coldwater, Michigan 49036. The City owns an approximate 22.32% interest in the Michigan South Central Power Agency (MSCPA). The City records the investment using the equity method and calculates 22.32% of the MSCPA's equity at year end. The MSCPA also holds assets of the City, which have been included in the MSCPA's equity over the years. The calculation of the investment includes 100% of the City's assets held at the MSCPA plus 22.32% of the equity net of the City's assets. At June 30, 2025, the City's investment in MSCPA was $5,095,288, consisting of a $4,466,602 equity share and $628,686 of assets held at the MSCPA.

Note 12 - Net Investment in Capital Assets

The composition of net investment in capital assets as of year end, was as follows:

	Governmental Activities	Business-type Activities	Component Units
Capital assets			
Capital assets not being depreciated	$ 12,001,213	$ 6,776,672	$ 106,715
Capital assets, net of accumulated depreciation	21,062,881	32,824,645	2,323,221
Total capital assets	33,064,094	39,601,317	2,429,936
Related debt			
General obligation bonds	(1,810,000)	(9,405,000)	(220,000)
Leases	(11,676)	(12,711)	-
Subscriptions	-	(21,259)	-
Capital outlay payable	(251,782)	(152,644)	-
Contracts payable - retainage	(37,255)	-	-
Unamortized bond premiums	(115,301)	(242,785)	-
Total related debt	(2,226,014)	(9,834,399)	(220,000)
Net investment in capital assets	$ 30,838,080	$ 29,766,918	$ 2,209,936

Note 13 - Risk Management

The City is exposed to various risks of loss related to property loss, torts, errors and omissions and employee injuries (workers' compensation), as well as medical benefits provided to employees. The City has purchased commercial insurance for all claims. Settled claims relating to the commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

Note 14 - Employee Retirement and Benefit Systems

Defined Benefit Pension Plan

Plan description – The City participates in the Michigan Municipal Employees' Retirement System (MERS), an agent multiple-employer, statewide public employee defined benefit pension plan that covers all employees of the City. The plan was established by the Michigan Legislature under Public Act 135 of 1945 and administered by a nine-member Retirement Board. The system provides retirement, disability and death benefits to plan members and their beneficiaries. MERS issues a publicly available financial report that includes financial statements and required supplementary information for the system. That report may be obtained by writing to MERS at 1134 Municipal Way, Lansing, Michigan 48917 or on the web at http://www.mersofmich.com.

Benefits provided – Benefits provided include plans with multipliers ranging from 2.00% to 2.50%. Vesting period is 10 years of service. Normal retirement age is 60 with early retirement at 55 with 20 years of service for police and fire unions and 25 years of service for BPU union. Final average compensation is calculated based on 3 years. Member contributions range from 5.00% to 9.16%.

Employees covered by benefit terms – At the December 31, 2024 valuation date, the following employees were covered by benefit terms:

Inactive employees or beneficiaries currently receiving benefits	86
Inactive employees entitled to, but not yet receiving benefits	42
Active employees	37
	165

Contributions – The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by MERS Retirement Board. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer may establish contribution rates to be paid by its covered employees.

For the year ended June 30, 2025, the City had the following contribution rates:

Division	Employee Contributions	Employer Contributions
DPS EEs - Closed	6.00%	$0 / month
Police - Closed	6.00%	$28,284 / month
Fire - Closed	6.00%	$7,765 / month
BPU Union - Closed	10.16%	$15,206 / month
General Nonunion - Closed	6.00%	$12,392 / month
BPU Nonunion - Closed	6.00%	$13,806 / month
City Manager - Open	5.00%	25.15%
City Treasurer - Closed	5.00%	$234 / month

Net pension liability – The employer's net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an annual actuarial valuation as of that date.

Actuarial assumptions – The total pension liability in the December 31, 2024 annual actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement include: 1) Inflation 2.50%; 2) Salary increases 3.00% in the long-term; 3) Investment rate of return of 6.93%, net of investment expense, including inflation.

Although no specific price inflation assumptions are needed for the valuation, the 3.00% long-term wage inflation assumption would be consistent with a price inflation of 2.5%.

Mortality rates used were based on the Pub-2010 Mortality Tables. For disabled retirees, the regular mortality table is used with a 10-year set forward in ages to reflect the higher expected mortality rates of disabled members.

The actuarial assumptions used in valuation were based on the results of the most recent actuarial experience study.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates or arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Target Allocation Gross Rate Of Return	Long-Term Expected Gross Rate of Return	Inflation Assumption	Long-term Expected Real Rate of Return
Global equity	60.00%	7.00%	4.20%	2.50%	2.70%
Global fixed income	20.00%	4.66%	0.93%	2.50%	0.43%
Private investments	20.00%	9.00%	1.80%	2.50%	1.30%
	100.00%		6.93%		4.43%

Discount rate – The discount rate used to measure the total pension liability is 7.18%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plans fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances as of December 31, 2023	$ 29,647,417	$ 21,339,428	$ 8,307,989
Changes for the year			
Service cost	361,110	-	361,110
Interest on total pension liability	2,072,573	-	2,072,573
Experience differences	(33,832)	-	(33,832)
Changes in assumptions	(31,791)	-	(31,791)
Other changes	(25,791)	-	(25,791)
Employer contributions	-	844,327	(844,327)
Employee contributions	-	187,164	(187,164)
Net investment income (loss)	-	1,578,912	(1,578,912)
Benefit payments and refunds	(1,924,133)	(1,924,133)	-
Administrative expense	-	(46,628)	46,628
Net changes	418,136	639,642	(221,506)
Balances as of December 31, 2024	$ 30,065,553	$ 21,979,070	$ 8,086,483

Sensitivity of the net pension liability to changes in the discount rate – The following presents the net pension liability of the employer, calculated using the discount rate of 7.18%, as well as what the employer's net pension liability would be using a discount rate that is 1% point lower (6.18%) or 1% higher (8.18%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
Net pension liability	$ 11,383,433	$ 8,086,483	$ 5,333,518

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions – For the year ended June 30, 2025 the employer recognized pension expense of $1,059,502. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Total to Amortize
Differences in experience	$ -	$ (16,916)	$ (16,916)
Differences in assumptions	-	(15,896)	(15,896)
Net difference between projected and actual earning on plan investments	800,518	-	800,518
Contributions subsequent to the measurement date*	438,546	-	-
Total	$ 1,239,064	$ (32,812)	$ 767,706

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in subsequent years.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2026	$ 327,379
2027	634,472
2028	(178,053)
2029	(16,092)
	$ 767,706

Note 15 - Promissory Note

On May 15, 2018, the City's Tax Increment Finance Authority ("TIFA") entered into an agreement to sell property known as the Keefer House Hotel for $275,000. The agreement called for a $10,000 deposit and the remaining $265,000 in a promissory note from Keefer House Hotel, LLC. The note calls for the entire principal of $265,000 including interest at 0% to be paid on or before May 25, 2021. The City entered an addendum to the agreement in which extended the due date to on or before August 31, 2025.

Pursuant to the terms set forth in the Purchase Agreement, and subsequent addendums, if borrower completes construction and renovation of the Keefer House Hotel property on or before August 31, 2025, the borrower will be entitled to forgiveness of any remaining principal, and the note shall be considered paid in full. In the event that the borrower fails to complete construction and renovation on or before August 31, 2025, all outstanding principal shall be due and payable.

As of June 30, 2025, construction on the Keefer House Hotel is underway and is still in progress. The City has elected to include the full $265,000 as a loan receivable on its financial statements, with an allowance of $265,000.

Note 16 - Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

Note 17 - Prepaid Operating Costs

In 2014, the City entered a 20-year agreement with KEPS Technologies, Inc. d/b/a ACD.net, for 48 strands of dark fiber to support its business operations. The agreement for total upfront costs of $240,304 will be amortized over the 20-year life of the agreement. As of June 30, 2025, the balance of the long-term prepaid is $19,674.

Note 18 - Prepaid Stranded Costs

American Municipal Power – Generating Station Project

The City is a member of American Municipal Power (AMP) and has participated in the AMP Generating Station (AMPGS) Project. This project intended to develop a pulverized coal power plant in Meigs County, Ohio. The City's share was 12,000 kilowatts of a total 771,281 kilowatts, giving the City a 1.56 percent share. The AMPGS Project required participants to sign "take or pay" contracts with AMP. As such, the participants are obligated to pay any costs incurred for the project. In November 2009, the participants voted to terminate the AMPGS Project due to projected escalating costs. These costs were therefore deemed impaired and participants were obligated to pay costs already incurred. In prior years, the payment of these costs was not considered probable due to AMP's pursuit of legal action to void them. As a result of a March 31, 2014 legal ruling, the AMP Board of Trustees on April 15, 2014 and the AMPGS participants on April 16, 2014 approved the collection of the impaired costs and provided the participants with an estimate of their liability. The City's estimated share at March 31, 2014 of the impaired costs is $2,076,796. The City received a credit of $775,876 related to their participation in the AMP Fremont Energy Center (AFEC) Project, and another credit of $542,698 related to the AMPGS costs deemed to have future benefit for the project participants, leaving a net impaired cost estimate of $758,222. Because payment is now probable and reasonably estimable, the City is reporting a payable to AMP in its business-type activities and in its electric enterprise fund for these impaired costs. AMP financed these costs on its revolving line of credit. Any additional costs (including line-of-credit interest and legal fees) or amounts received related to the project will impact the City's liability. These amounts will be recorded as they become estimable.

In late 2016, AMP reached a settlement in the Bechtel Corporation litigation. On December 8, 2016, at the AMPGS Participants meeting, options for the allocation of the settlement funds were approved. The AMPGS Participants and the AMP Board of Trustees voted to allocate the settlement among the participants and the AMP General Fund based on each participant's original project share in kW including the AMP General Fund's project share.

Since March 31, 2014, the City has made payments of $817,344 to AMP toward its net impaired cost estimate. Also since March 31, 2014, the City's allocation of additional costs incurred by the project is $26,014 and interest expense incurred on AMP's line-of-credit of $(2,977), resulting in a net credit balance for impaired cost estimate at June 30, 2024 of $36,086. The City does have a potential PHFU (plant held for future use costs) liability of $665,704 resulting in a net total potential liability of $629,618, assuming the credit balance earns zero interest and the assets making up the PHFU (principally the land comprising the Meigs County site) have no value. Stranded costs as well as PHFU costs are subject to change, including future borrowing costs on the AMP line of credit. Activities include items such negative items as property taxes as well as positive items revenue from leases or sale of all or a portion of the Meigs County site property.

Prepaid stranded costs have been recorded as $36,013 for the year-ended June 30, 2025.

Note 19 - Purchased Power Contracts

AFEC

AFEC AMP Fremont Energy Center (87 Members). On July 28, 2011, AMP acquired from FirstEnergy Generation Corporation ("FirstEnergy") the Fremont Energy Center ("AFEC"), a combined cycle, natural gas fueled electric generating plant, then nearing completion of construction and located in Fremont, Sandusky County, Ohio. Following completion of the commissioning and testing, AMP declared AFEC to be in commercial operation as of January 20, 2012. AFEC has a capacity of 512 MW (unfired)/675 MW (fired) and consists of two combustion turbines, two heat recovery steam generators and one steam turbine and condenser.

AMP subsequently sold a 5.16% undivided ownership interest in AFEC to Michigan Public Power Agency and entered into a power sales contract with the Central Virginia Electric Cooperative for the output associated with a 4.15% undivided ownership interest in AFEC. The output of AFEC associated with the remaining 90.69% undivided ownership interest (the "90.69% Interest") is sold to AMP Members pursuant to a take-or-pay power sales contract with 87 of its Members (the "AFEC Power Sales Contract").

In 2012, to provide permanent financing for the 90.69% Interest, AMP issued, in two series, $546,085,000 of its AMP Fremont Energy Center Project Revenue Bonds (the "2012 AFEC Bonds"), consisting of taxable and tax-exempt obligations. The AFEC Bonds are net revenue obligations of AMP, secured by a master trust indenture and payable from amounts received by AMP under the AFEC Power Sales Contract. In 2017 and 2021, AMP issued bonds (the "AFEC Refunding Bonds" and, together with the 2012 AFEC Bonds, the "AFEC Bonds") to refund all of the callable a portion of the 2012 AFEC Bonds. As of January 1, 2025, $362,915,000 aggregate principal amount of AFEC Bonds was outstanding.

The City has executed a take-or-pay power sales contract with AMP as a participant of the AFEC of 7,220 kW or 1.55% of capacity and associated energy from the AFEC.

In each of April 2021 and December 2022, AMP executed a Gas Supply Contract (each, a "Gas Supply Contract") with Tennergy Corporation ("Tennergy") under the terms of which Tennergy will provide a portion of the natural gas made available to Tennergy under the terms of a Prepaid Natural Gas Sales Agreement (each, a "Prepaid Natural Gas Sales Agreement") between Tennergy and a subsidiary of Morgan Stanley. In December 2021, AMP executed a Gas Supply Contract with The Black Belt Energy District ("Black Belt") under the terms of which Black Belt will provide a portion of the natural gas made available to Black Belt under the terms of a Prepaid Natural Gas Sales Agreement between Black Belt and a subsidiary of J. Aron & Company LLC. Under each Gas Supply Contract, AMP receives the benefit of a discount from market index gas price.

Combined Hydroelectric Projects

Combined Hydroelectric Projects Combined Hydroelectric Projects (79 Members). AMP owns and operates three hydroelectric projects, the Cannelton, the Smithland and the Willow Island hydroelectric generating facilities (the "Combined Hydroelectric Projects"), all on the Ohio River, with an aggregate generating capacity of approximately 208 MW. Each of the Combined Hydroelectric Projects is in commercial operation and consists of run-of-the-river hydroelectric generating facilities on existing Army Corps dams and includes associated transmission facilities. AMP holds the licenses from FERC for the Combined Hydroelectric Projects.

To provide financing for, or refinance certain obligations incurred in respect of, the Combined Hydroelectric Projects, AMP has issued ten series of its Combined Hydroelectric Projects Revenue Bonds (the “Combined Hydroelectric Bonds”), in an original aggregate principal amount of $2,483,845,000 and consisting of taxable, tax-exempt and tax advantaged obligations (Build America Bonds, Clean Renewable Energy Bonds and New Clean Renewable Energy Bonds). The Combined Hydroelectric Bonds are secured by a master trust indenture and payable from amounts received by AMP under a take-or-pay power sales contract with 79 of its Members. As of January 1, 2025, $2,059,888,823 aggregate principal amount of the Combined Hydroelectric Bonds were outstanding under the indenture securing the Combined Hydroelectric Bonds.

The City has executed a take-or-pay power sales contract with AMP as a participant of the Combine Hydroelectric Projects of 3,398 kW or 1.63% of capacity and associated energy from the Combined Hydroelectric Projects.

In August 2017, AMP filed a lawsuit against Voith Hydro, Inc. (“Voith”), the supplier of major powerhouse equipment, including the turbines and generators for the Combined Hydroelectric Projects and the Meldahl Project (as hereinafter defined). On February 1, 2023, AMP and Voith executed a Settlement Agreement and Mutual Release resolving all claims between the parties, and the Court dismissed the case with prejudice. Pursuant to the terms of the Settlement Agreement and Mutual Release: Voith will provide to AMP, at Voith’s cost, certain equipment, parts, and services; AMP will make payments to Voith totaling $25 million; and the future purchase and sale of goods and services for the Combined Hydroelectric Projects will be governed by agreed-upon terms and conditions. Resolution of the claims pursuant to the Settlement Agreement and Mutual Release will not have a material impact on the financial condition of AMP, the Combined Hydroelectric Projects, the Meldahl Project, or the Participants in either project.

Meldahl Hydroelectric Project
Meldahl Hydroelectric Project Meldahl Hydroelectric Project (48 Members). AMP owns and, together with the City of Hamilton, Ohio, an AMP Member, developed and constructed a 108.8 MW, three-unit hydroelectric generation facility on the Captain Anthony Meldahl Locks and Dam, an existing Army Corps dam on the Ohio River, and related equipment and associated transmission facilities (the “Meldahl Project”). The Meldahl Project is operated by the City of Hamilton.

In order to finance the construction of the Meldahl Project and related costs, AMP issued seven series of its Meldahl Hydroelectric Project Revenue Bonds (“Meldahl Bonds”) in an original aggregate principal amount of $820,185,000 consisting of taxable, tax-exempt and tax advantaged obligations (Build America Bonds, Clean Renewable Energy Bonds and New Clean Renewable Energy Bonds). The Meldahl Bonds are secured by a master trust indenture and payable from amounts received by AMP under a take-or-pay power sales contract with 48 of its Members. As of January 1, 2025, $620,275,000 aggregate principal amount of the Meldahl Bonds.

The City has executed a take-or-pay power sales contract with AMP as a participant of the Meldahl Project of 731 kW or .70% of capacity and associated energy from the Meldahl Hydroelectric Projects.

Greenup Hydroelectric Project
Greenup Hydroelectric Project Greenup Hydroelectric Project (47 Members). In connection with the development of the Meldahl Project, Hamilton agreed to sell and AMP agreed to purchase a 48.6% undivided ownership interest (the “AMP Interest”) in the Greenup Hydroelectric Facility. On May 11, 2016, AMP issued $125,630,000 aggregate principal amount of its Greenup Hydroelectric Project Revenue Bonds, Series 2016A (the “2016 Greenup Bonds”) and, with a portion of the proceeds thereof, acquired the AMP Interest. The 2016 Greenup Bonds are secured by a separate power sales contract that has been executed by the same Members (with the exception of Hamilton, which retained title to a 51.4% ownership interest in the Greenup Hydroelectric Facility) that executed the Meldahl Power Sales Contract. As of January 1, 2025, $114,800,000 aggregate principal amount of the 2016 Greenup Bonds.

The City has executed a take-or-pay power sales contract with AMP as a participant of the Greenup Hydroelectric Facility of 479 kW or 1.40% of capacity and associated energy from the Greenup Hydroelectric Facility.

Note 20 - Tax Abatements

The City enters into property tax abatement agreements with local businesses under several programs as authorized under Public Act 328 of 1998 (PA 328) and Public Act 198 of 1974, as amended (PA 198).

Industrial property tax abatements are granted in the State of Michigan under Public Act 198, as amended, to promote economic development, creation of jobs, and new or improvement facilities. The industrial facilities tax (IFT) exemption must be approved by both the City (after a public hearing is held) and the State of Michigan. IFT exemptions can cover real and/or personal property. By State law, the exemption must be applied for no later than six months after commencement of the project and must be accompanied by a written agreement between the taxpayer and the City. An exemption allows for taxation on IFT property at 50% of the local property tax millage rate for a period of 1 to 12 years. Accordingly, such agreements meet the criteria of "tax abatements" under GASB Statement No. 77. For the year ended June 30, 2025, the City's property taxes were reduced by $25,807 under this program.

Neighborhood enterprise zone tax abatements are granted in the State of Michigan under Public Act 147, as amended, to encourage investment in the construction or rehabilitation of multiple types of housing for both homeownership and rental. The project must be located in a Neighborhood Enterprise Zone (NEZ) as established by the City Council. A qualifying project involves the construction of new housing for either homeownership or rental. A rehabilitation project involves the rehabilitation of existing housing, and requires a minimum investment in the rehabilitation. A new construction project must include rental apartments, contain retail space on the first floor, and be located in a Downtown Revitalization District. For new facilities, the rate of taxation of a new facility is equal to 50% of the average rate of taxation levied on commercial, industrial, and utility property in the State in the immediately preceding calendar year. The amount of the abatement is equal to the taxable value of the qualifying property applied to the millage rate that is the difference between the NEZ millage rate and the ad valorem millage rate. For rehabilitation facilities, the taxable value is set (“frozen”) at that value established in the year immediately preceding the effective date of the NEZ exemption for a property. The amount of the abatement is the difference between the taxes that would be levied on the current taxable value and the NEZ taxes levied on the value of the qualifying property in the year immediately preceding the effective date of the exemption certificate. Accordingly, such agreements meet the criteria of "tax abatements" under GASB Statement No. 77. For the year ended June 30, 2025, the City's property taxes were reduced by $34,369 under this program.

Obsolete property rehabilitation abatements are granted in the State of Michigan under Public Act 146 of 2000, as amended, to encourage investment in the significant renovation and/or rehabilitation of obsolete buildings for commercial use. The obsolete property rehabilitation (OPR) exemption must be approved by both the City (after a public hearing is held) and the State of Michigan. OPR exemptions can cover real property. Property must be functionally obsolete as determined by the City Assessor as defined in the legislation. Project must be for a project that will have a commercial or commercial housing use. The taxable value of the qualifying property is set (“frozen”) at the taxable value assigned in the year immediately preceding the effective date of the exemption certificate. New taxable value in excess of the frozen taxable value is exempted from certain millages levied on real property for a period of 1-12 years. By State law, the exemption must be applied for no later than six months after commencement of the project, and must be accompanied by a written agreement between the taxpayer and the City. The amount of the abatement is equal to the exempted mills applied to the amount of the taxable value created by investment in the project. Accordingly, such agreements meet the criteria of "tax abatements" under GASB Statement No. 77. For the year ended June 30, 2025, the City's property taxes were reduced by $20,773 under this program.

The Commercial Rehabilitation Act, PA 210 of 2005, as amended, affords a tax incentive for the rehabilitation of commercial property for the primary purpose and use of a commercial business or multi-family residential facility. The property must be located within an established Commercial Rehabilitation District. Exemptions are approved for a term of 1-10 years, as determined by the local unit of government. The property taxes are based upon the previous year's (prior to rehabilitation) taxable value. The taxable value is frozen for the duration of the certificate. Applications are filed, reviewed and approved by the local unit of government, but are also subject to review at the State level by the Property Services Division. The State Tax Commission (STC) is responsible for final approval and issuance of certificates. Exemptions are not effective until approved by the STC. Accordingly, such agreements meet the criteria of "tax abatements" under GASB Statement No. 77. For the year ended June 30, 2025, the City's property taxes were reduced by $9,667 under this program.

Note 21 - Change Within Financial Reporting Entity

During the year, the City had changes within the financial reporting entity based on major fund determination. The City also implemented GASB Statement No. 101, *Compensated Absences.*

The effect of these changes is tabulated below.

	Net Position / Fund balance at June 30, 2024	Implementation of GASB 101	Change from nonmajor to major fund	Adjusted or restated net position / fund balance at June 30, 2024
Airport Fund	$ -	$ -	$ 765,697	$ 765,697
Capital Improvement Fund	-	-	3,964,662	3,964,662
Nonmajor Governmental	7,937,097	-	(4,730,359)	3,206,738
Governmental Activities	37,211,783	(28,545)	-	37,183,238
Electric Fund	26,735,232	30,874	-	26,766,106
Dial-A-Ride Fund	812,103	125	-	812,228
Sewer Fund	11,261,588	(1,018)	-	11,260,570
Water Fund	8,230,899	(487)	-	8,230,412
Business-Type Activities	47,039,822	29,494	-	47,069,316

City of Hillsdale
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2025

	Budgeted Amounts			Actual Over (Under) Final Budget
	Original	Final	Actual	
Revenues				
Taxes				
Property taxes	$ 2,165,613	$ 2,165,613	$ 2,140,481	$ (25,132)
Administration fee	1,221,500	1,221,500	1,348,475	126,975
Special assessments	2,500	2,500	-	(2,500)
Licenses and permits	112,000	112,000	112,064	64
State-shared revenue	1,150,546	1,150,546	1,142,595	(7,951)
State grants	217,000	217,000	222,901	5,901
Charges for services	22,900	22,900	21,861	(1,039)
Fines and forfeitures	700	700	1,618	918
Rental income	16,770	16,770	15,000	(1,770)
Investment income	214,000	214,000	101,451	(112,549)
Other revenue	236,052	267,597	197,583	(70,014)
Total revenues	5,359,581	5,391,126	5,304,029	(87,097)
Expenditures				
General government				
Council	23,865	25,757	27,355	1,598
City manager	110,276	151,175	151,530	355
Accounting	97,591	103,050	109,925	6,875
Clerk	115,728	119,088	114,039	(5,049)
Treasurer	176,518	176,518	201,181	24,663
Assessor	214,311	222,220	215,030	(7,190)
Elections	29,680	29,680	19,988	(9,692)
Building and grounds	132,923	150,216	112,158	(38,058)
Human resources	55,605	57,534	54,982	(2,552)
Administrative services	410,867	260,421	210,775	(49,646)
Total general government	1,367,364	1,295,659	1,216,963	(78,696)
Public safety				
Police	1,958,724	2,036,726	1,937,419	(99,307)
Fire department	624,621	675,997	679,311	3,314
Total public safety	2,583,345	2,712,723	2,616,730	(95,993)
Public works				
Department of public works	543,688	557,748	505,570	(52,178)
Engineering services	37,606	49,014	41,112	(7,902)
Street lighting	56,750	56,750	55,147	(1,603)
Cemeteries	138,004	162,549	168,043	5,494
Parking lots	49,521	49,521	38,131	(11,390)
Airports	153,077	179,462	167,741	(11,721)
Total public works	978,646	1,055,044	975,744	(79,300)

See Accompanying Notes to Required Supplementary Information

City of Hillsdale
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2025

	Budgeted Amounts			Actual Over (Under) Final
	Original	Final	Actual	Budget
Community and economic development				
Planning	$ 109,332	$ 112,921	$ 114,962	$ 2,041
Economic development	66,838	69,514	66,672	(2,842)
Total community and economic development	176,170	182,435	181,634	(801)
Recreation and culture				
Parks and recreation	241,293	241,293	245,198	3,905
Total expenditures	5,346,818	5,487,154	5,239,468	(247,686)
Excess (deficiency) of revenues over expenditures	12,763	(96,028)	64,561	160,589
Other financing sources (uses)				
Transfers in	182,000	182,000	200,152	18,152
Transfers out	(188,520)	(193,020)	(195,020)	(2,000)
Sale of capital assets	-	-	1,825	1,825
Total other financing sources (uses)	(6,520)	(11,020)	6,957	17,977
Net change in fund balance	6,243	(107,048)	71,518	178,566
Fund balance - beginning of year	1,653,625	1,653,625	1,653,625	-
Fund balance - end of year	$ 1,659,868	$ 1,546,577	$ 1,725,143	$ 178,566

See Accompanying Notes to Required Supplementary Information

City of Hillsdale
Required Supplementary Information
Budgetary Comparison Schedule
Local Street Fund
For the Year Ended June 30, 2025

	Budgeted Amounts			Actual Over (Under) Final
	Original	Final	Actual	Budget
Revenues				
State grants	$ 310,151	$ 310,151	$ 321,202	$ 11,051
Investment income	6,000	6,000	9,665	3,665
Other revenue	2,500	2,500	30,445	27,945
Total revenues	318,651	318,651	361,312	42,661
Expenditures				
Current				
Public works	615,625	615,625	378,416	(237,209)
Capital outlay	625,000	2,377,363	2,215,625	(161,738)
Total expenditures	1,240,625	2,992,988	2,594,041	(398,947)
Excess of revenues (deficiency) over expenditures	(921,974)	(2,674,337)	(2,232,729)	441,608
Other financing sources (uses)				
Transfers in	725,000	2,477,363	2,278,371	(198,992)
Transfers out	(29,000)	(29,000)	(30,071)	(1,071)
Total other financing sources (uses)	696,000	2,448,363	2,248,300	(200,063)
Net change in fund balance	(225,974)	(225,974)	15,571	241,545
Fund balance - beginning of year	405,817	405,817	405,817	-
Fund balance - end of year	$ 179,843	$ 179,843	$ 421,388	$ 241,545

City of Hillsdale
Required Supplementary Information
Budgetary Comparison Schedule
Municipal Street Fund
For the Year Ended June 30, 2025

	Budgeted Amounts			Actual Over (Under) Final
	Original	Final	Actual	Budget
Revenues				
Taxes	$ 1,180,240	$ 1,180,240	$ 1,330,625	$ 150,385
State grants	150,000	150,000	153,594	3,594
Investment income	100,000	100,000	171,730	71,730
Other revenue	-	-	19,902	19,902
Total revenues	1,430,240	1,430,240	1,675,851	245,611
Expenditures				
Current				
Public works	98,362	98,362	70,133	(28,229)
Debt service				
Principal retirement	250,000	250,000	250,000	-
Interest and fiscal charges	103,000	103,000	103,000	-
Total expenditures	451,362	451,362	423,133	(28,229)
Excess of revenues (deficiency) over expenditures	978,878	978,878	1,252,718	273,840
Other financing sources (uses)				
Transfers out	(1,025,000)	(2,777,363)	(2,578,371)	198,992
Net change in fund balance	(46,122)	(1,798,485)	(1,325,653)	472,832
Fund balance - beginning of year	3,329,204	3,329,204	3,329,204	-
Fund balance - end of year	$ 3,283,082	$ 1,530,719	$ 2,003,551	$ 472,832

City of Hillsdale
Required Supplementary Information
Budgetary Comparison Schedule
Airport Improvement Fund
For the Year Ended June 30, 2025

	Budgeted Amounts			Actual Over (Under) Final
	Original	Final	Actual	Budget
Revenues				
Federal grants	$ -	$ -	$ 2,144,896	$ 2,144,896
State grants	-	-	56,444	56,444
Rental income	72,711	72,711	67,781	(4,930)
Investment income	13,000	13,000	34,128	21,128
Other revenue	222,000	222,000	250,024	28,024
Total revenues	307,711	307,711	2,553,273	2,245,562
Expenditures				
Current				
Public works	196,200	196,200	201,932	5,732
Capital outlay	608,000	722,301	2,755,441	2,033,140
Total expenditures	804,200	918,501	2,957,373	2,038,872
Excess of revenues (deficiency) over expenditures	(496,489)	(610,790)	(404,100)	206,690
Other financing sources (uses)				
Sale of capital assets	-	-	2,225	2,225
Net change in fund balance	(496,489)	(610,790)	(401,875)	208,915
Fund balance - beginning of year	765,697	765,697	765,697	-
Fund balance - end of year	$ 269,208	$ 154,907	$ 363,822	$ 208,915

City of Hillsdale
Required Supplementary Information
Municipal Employees Retirement System of Michigan
Schedule of Changes in Net Pension Liability and Related Ratios

Fiscal year ended June 30,	2025	2024	2023	2022	2021
Total pension liability					
Service cost	$ 361,110	$ 365,745	$ 370,256	$ 358,007	$ 369,758
Interest	2,072,573	2,033,429	1,997,631	1,949,863	1,869,001
Changes of benefit terms	-	-	-	-	(4,615)
Experience differences	(33,832)	104,964	(45,764)	373,646	(188,126)
Changes in assumptions	(31,791)	210,582	-	977,817	738,016
Other changes	(25,791)	-	-	-	-
Benefit payments and refunds	(1,924,133)	(1,863,467)	(1,788,727)	(1,747,339)	(1,681,028)
Net change in total pension liability	418,136	851,253	533,396	1,911,994	1,103,006
Total pension liability - beginning	29,647,417	28,796,164	28,262,768	26,350,774	25,247,768
Total pension liability - ending (a)	$ 30,065,553	$ 29,647,417	$ 28,796,164	$ 28,262,768	$ 26,350,774
Plan fiduciary net position					
Employer contributions	$ 844,327	$ 839,863	$ 781,697	$ 688,204	$ 569,786
Employee contributions	187,164	170,419	178,600	207,510	201,567
Net investment income (loss)	1,578,912	2,227,989	(2,405,838)	2,950,674	2,436,559
Benefit payments and refunds	(1,924,133)	(1,863,467)	(1,788,727)	(1,747,339)	(1,681,028)
Administrative expense	(46,628)	(46,396)	(42,392)	(33,864)	(39,152)
Net change in plan fiduciary net position	639,642	1,328,408	(3,276,660)	2,065,185	1,487,732
Plan fiduciary net position - beginning	21,339,428	20,011,020	23,287,680	21,222,495	19,734,763
Plan fiduciary net position - ending (b)	$ 21,979,070	$ 21,339,428	$ 20,011,020	$ 23,287,680	$ 21,222,495
Net pension liability (a-b)	$ 8,086,483	$ 8,307,989	$ 8,785,144	$ 4,975,088	$ 5,128,279
Plan fiduciary net position as a percentage of total pension liability	73.10%	71.98%	69.49%	82.40%	80.54%
Covered payroll	$ 2,814,843	$ 2,876,068	$ 2,928,288	$ 3,075,998	$ 3,387,546
Net pension liability as a percentage of covered payroll	287.28%	288.87%	300.01%	161.74%	151.39%

City of Hillsdale
Required Supplementary Information
Municipal Employees Retirement System of Michigan
Schedule of Changes in Net Pension Liability and Related Ratios

Fiscal year ended June 30,	2020	2019	2018	2017	2016
Total pension liability					
Service cost	$ 382,857	$ 363,207	$ 368,215	$ 363,158	$ 355,050
Interest	1,887,904	1,849,895	1,796,683	1,765,765	1,677,362
Changes of benefit terms	-	7,156	(7,990)	(9,325)	-
Experience differences	(317,723)	(194,427)	42,169	(249,508)	110,760
Changes in assumptions	671,798	-	-	-	1,013,079
Other changes	-	-	-	-	-
Benefit payments and refunds	(1,568,899)	(1,552,182)	(1,510,668)	(1,461,617)	(1,378,158)
Net change in total pension liability	1,055,937	473,649	688,409	408,473	1,778,093
Total pension liability - beginning	24,191,831	23,718,182	23,029,773	22,621,300	20,843,207
Total pension liability - ending (a)	$ 25,247,768	$ 24,191,831	$ 23,718,182	$ 23,029,773	$ 22,621,300
Plan fiduciary net position					
Employer contributions	$ 525,911	$ 510,189	$ 421,866	$ 336,160	$ 346,141
Employee contributions	303,901	203,833	190,637	164,437	156,571
Net investment income (loss)	2,434,545	(751,004)	2,370,564	1,932,425	(270,721)
Benefit payments and refunds	(1,568,899)	(1,552,182)	(1,510,668)	(1,461,617)	(1,378,158)
Administrative expense	(41,924)	(37,665)	(37,600)	(38,185)	(39,960)
Net change in plan fiduciary net position	1,653,534	(1,626,829)	1,434,799	933,220	(1,186,127)
Plan fiduciary net position - beginning	18,081,229	19,708,058	18,273,259	17,340,039	18,526,166
Plan fiduciary net position - ending (b)	$ 19,734,763	$ 18,081,229	$ 19,708,058	$ 18,273,259	$ 17,340,039
Net pension liability (a-b)	$ 5,513,005	$ 6,110,602	$ 4,010,124	$ 4,756,514	$ 5,281,261
Plan fiduciary net position as a percentage of total pension liability	78.16%	74.74%	83.09%	79.35%	76.65%
Covered payroll	$ 3,500,819	$ 3,769,509	$ 3,434,078	$ 3,440,133	$ 3,426,822
Net pension liability as a percentage of covered payroll	157.48%	162.11%	116.77%	138.27%	154.12%

See Accompanying Notes to Required Supplementary Information

City of Hillsdale
Required Supplementary Information
Municipal Employees Retirement System of Michigan
Schedule of Employer Contributions

Fiscal Year Ended	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
6/30/2016	$ 348,500	$ 348,500	$ -	$ 3,955,056	8.81%
6/30/2017	353,776	353,776	-	3,714,246	9.52%
6/30/2018	490,020	490,020	-	3,899,437	12.57%
6/30/2019	523,811	523,811	-	3,713,486	14.11%
6/30/2020	529,357	529,357	-	3,631,756	14.58%
6/30/2021	622,163	622,163	-	3,460,882	17.98%
6/30/2022	739,819	739,819	-	3,075,998	24.05%
6/30/2023	842,934	842,934	-	1,804,614	46.71%
6/30/2024	818,844	818,844	-	2,902,750	28.21%
6/30/2025	875,568	875,568	-	3,460,791	25.30%

Pension Information

Notes to the Schedule of Changes in Net Pension Liability and Related Ratios – Municipal Employees' Retirement System of Michigan

At June 30, 2025, there were no changes in assumptions.

The June 30, 2024, changes in assumptions are due to the following:

- The discount rate was lowered from 7.25% to 7.18%.
- Assumed rate of investment return was lowered from 7.00% to 6.93%.

Notes to the Schedule of Employer Contributions – Municipal Employees' Retirement System of Michigan

- Valuation date: December 31, 2022
- Actuarially determined contribution rates are calculated as of December 31 that is 18 months prior to the beginning of the fiscal year for which the contributions are presented.

Methods and assumptions used to determine contribution rates:

- Actuarial cost method: Entry age normal
- Amortization method: Level dollar, closed
- Remaining amortization period: 16 years
- Asset valuation method: 5-year smoothed value of assets
- Inflation: 2.5 percent
- Salary increase: 3.0 percent
- Investment rate of return: 7.00 percent net of pension plan investment expense, including inflation
- Mortality rates: Pub-2010 and Fully Generational MP-2019

City of Hillsdale
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds					
	Major Street	Police	Recreation	Tree Restitution Fund	Contributions and Donations	R. L. Owen Memorial
Assets						
Cash and cash equivalents	$ 1,208,726	$ 4,677	$ 15,313	$ 7,446	$ 4,502	$ 8,812
Investments	164,498	-	-	-	-	39,941
Receivables						
Accounts	1,559	-	650	-	-	-
Due from other units of government	152,928	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid items	6,945	-	3,366	-	-	-
Total assets	$ 1,534,656	$ 4,677	$ 19,329	$ 7,446	$ 4,502	$ 48,753
Liabilities						
Accounts payable	$ 46,827	$ -	$ 6,244	$ -	$ -	$ -
Payroll and other liabilities	3,910	-	9,650	-	-	-
Unearned revenue	-	-	-	-	-	-
Total liabilities	50,737	-	15,894	-	-	-
Fund balances						
Non-spendable						
Prepaid items	6,945	-	3,366	-	-	-
Corpus	-	-	-	-	-	-
Restricted for						
Special Revenue	1,476,974	4,677	69	7,446	4,502	48,753
Capital projects	-	-	-	-	-	-
Perpetual care	-	-	-	-	-	-
Total fund balances	1,483,919	4,677	3,435	7,446	4,502	48,753
Total liabilities and fund balances	$ 1,534,656	$ 4,677	$ 19,329	$ 7,446	$ 4,502	$ 48,753

City of Hillsdale
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds			
	Drug Forfeitures	Library	Field of Dreams	Stock Park
Assets				
Cash and cash equivalents	$ 5,912	$ 956,121	$ 3,338	$ 31,562
Investments	-	-	-	38,378
Receivables				
Accounts	-	19,528	-	-
Due from other units of government	-	-	-	-
Due from other funds	-	-	-	-
Prepaid items	-	8,973	347	400
Total assets	$ 5,912	$ 984,622	$ 3,685	$ 70,340
Liabilities				
Accounts payable	$ -	$ 27,276	$ 1,436	$ 125
Payroll and other liabilities	-	6,303	-	-
Unearned revenue	-	4,376	-	-
Total liabilities	-	37,955	1,436	125
Fund balances				
Non-spendable				
Prepaid items	-	8,973	347	400
Corpus	-	-	-	-
Restricted for				
Special Revenue	5,912	937,694	1,902	69,815
Capital projects	-	-	-	-
Perpetual care	-	-	-	-
Total fund balances	5,912	946,667	2,249	70,215
Total liabilities and fund balances	$ 5,912	$ 984,622	$ 3,685	$ 70,340

City of Hillsdale
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Capital Project Fund	Permanent Funds		
	Fire Equipment	Cemetery Perpetual Care	Stock Park Maintenance	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	$ 218,920	$ 346,420	$ 36,317	$ 2,848,066
Investments	203	361,263	65,802	670,085
Receivables				
Accounts	4,400	1,111	-	27,248
Due from other units of government	-	-	-	152,928
Due from other funds	-	99,620	-	99,620
Prepaid items	-	-	-	20,031
Total assets	$ 223,523	$ 808,414	$ 102,119	$ 3,817,978
Liabilities				
Accounts payable	$ 15,974	$ -	$ -	$ 97,882
Payroll and other liabilities	-	-	-	19,863
Unearned revenue	4,400	-	-	8,776
Total liabilities	20,374	-	-	126,521
Fund balances				
Non-spendable				
Prepaid items	-	-	-	20,031
Corpus	-	742,756	5,000	747,756
Restricted for				
Special Revenue	-	-	-	2,557,744
Capital projects	203,149	-	-	203,149
Perpetual care	-	65,658	97,119	162,777
Total fund balances	203,149	808,414	102,119	3,691,457
Total liabilities and fund balances	$ 223,523	$ 808,414	$ 102,119	$ 3,817,978

City of Hillsdale
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds					
	Major Street	Police	Recreation	Tree Restitution Fund	Contributions and Donations	R. L. Owen Memorial
Revenues						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	1,034,640	-	-	-	-	-
Local contributions	-	-	-	-	30,251	-
Charges for services	-	-	64,917	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Rental income	-	-	34,086	-	-	-
Investment income	38,369	95	43	139	94	6,702
Other revenue	32,642	1,768	8,019	4,904	-	16
Total revenues	1,105,651	1,863	107,065	5,043	30,345	6,718
Expenditures						
Current						
General government	-	-	-	-	5,756	-
Public safety	-	-	-	-	-	-
Public works	488,794	-	-	-	-	-
Recreation and culture	-	-	175,616	-	-	42
Capital outlay	540,116	-	-	-	20,261	-
Debt service						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	1,028,910	-	175,616	-	26,017	42
Excess (deficiency) of revenues over expenditures	76,741	1,863	(68,551)	5,043	4,328	6,676
Other financing sources (uses)						
Transfers in	400,000	-	68,865	-	-	-
Transfers out	(201,415)	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Total other financing sources and uses	198,585	-	68,865	-	-	-
Net change in fund balances	275,326	1,863	314	5,043	4,328	6,676
Fund balances - beginning of year, as previously presented	1,208,593	2,814	3,121	2,403	174	42,077
Adjustments	-	-	-	-	-	-
Fund balances - beginning of year, as adjusted	1,208,593	-	-	2,403	174	-
Fund balances - end of year	$ 1,483,919	$ 4,677	$ 3,435	$ 7,446	$ 4,502	$ 48,753

City of Hillsdale
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds				
	Drug Forfeitures	Library	Field of Dreams	Stock Park	Airport
Revenues					
Taxes	$ -	$ 170,931	$ -	$ -	$ -
State grants	-	38,972	-	-	-
Local contributions	-	22,736	-	9,285	-
Charges for services	-	7,288	3,959	-	-
Fines and forfeitures	-	31,894	-	-	-
Rental income	-	3,392	-	-	-
Investment income	149	41,237	12	3,379	-
Other revenue	-	28,632	-	15	-
Total revenues	149	345,082	3,971	12,679	-
Expenditures					
Current					
General government	-	-	-	-	-
Public safety	119	-	-	-	-
Public works	-	-	-	-	-
Recreation and culture	-	240,665	8,631	15,500	-
Capital outlay	-	22,360	-	-	-
Debt service					
Principal retirement	-	1,177	-	-	-
Interest and fiscal charges	-	95	-	-	-
Total expenditures	119	264,297	8,631	15,500	-
Excess (deficiency) of revenues over expenditures	30	80,785	(4,660)	(2,821)	-
Other financing sources (uses)					
Transfers in	-	-	4,500	-	-
Transfers out	-	-	-	-	-
Sale of capital assets	-	10	-	-	-
Total other financing sources and uses	-	10	4,500	-	-
Net change in fund balances	30	80,795	(160)	(2,821)	-
Fund balances - beginning of year, as previously presented	5,882	865,872	2,409	73,036	765,697
Adjustments	-	-	-	-	(765,697)
Fund balances - beginning of year, as adjusted	-	-	-	-	-
Fund balances - end of year	$ 5,912	$ 946,667	$ 2,249	$ 70,215	$ -

City of Hillsdale
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Capital Projects Funds		Permanent Funds Funds		
	Capital Improvement	Fire Equipment	Cemetery Perpetual Care	Stock Park Maintenance	Total Nonmajor Governmental Funds
Revenues					
Taxes	$ -	$ 161,500	$ -	$ -	$ 332,431
State grants	-	-	-	-	1,073,612
Local contributions	-	2,743	-	3,400	68,415
Charges for services	-	-	24,531	-	100,695
Fines and forfeitures	-	-	-	-	31,894
Rental income	-	-	-	-	37,478
Investment income	-	5,938	37,395	5,117	138,669
Other revenue	-	-	144	26	76,166
Total revenues	-	170,181	62,070	8,543	1,859,360
Expenditures					
Current					
General government	-	-	-	-	5,756
Public safety	-	88	-	-	207
Public works	-	-	1,386	-	490,180
Recreation and culture	-	-	-	69	440,523
Capital outlay	-	105,926	-	-	688,663
Debt service	-				
Principal retirement	-	-	-	-	1,177
Interest and fiscal charges	-	-	-	-	95
Total expenditures	-	106,014	1,386	69	1,626,601
Excess (deficiency) of revenues over expenditures	-	64,167	60,684	8,474	232,759
Other financing sources (uses)					
Transfers in	-	-	-	-	473,365
Transfers out	-	-	(20,000)	-	(221,415)
Sale of capital assets	-	-	-	-	10
Total other financing sources and uses	-	-	(20,000)	-	251,960
Net change in fund balances	-	64,167	40,684	8,474	484,719
Fund balances - beginning of year, as previously presented	3,964,662	138,982	767,730	93,645	7,937,097
Adjustments	(3,964,662)	-	-	-	(4,730,359)
Fund balances - beginning of year, as adjusted	-	-	-	-	3,206,738
Fund balances - end of year	$ -	$ 203,149	$ 808,414	$ 102,119	$ 3,691,457

City of Hillsdale
Other Supplementary Information
Combining Statement of Net Position
Internal Service Funds
June 30, 2025

	Department of Public Service Leave and Benefits	Public Service Inventory	Revolving Mobile Equipment	Unemployment Insurance	Total
Assets					
Current assets					
Cash and cash equivalents	$ -	$ 28,926	$ 310,296	$ 3,668	$ 342,890
Investments	-	-	-	38,980	38,980
Receivables					
Accounts	-	1,736	-	-	1,736
Inventories	-	137,233	-	-	137,233
Prepaid items	-	-	22,914	-	22,914
Total current assets	-	167,895	333,210	42,648	543,753
Noncurrent assets					
Capital assets, net of accumulated depreciation	-	-	583,434	-	583,434
Total assets	-	167,895	916,644	42,648	1,127,187
Liabilities					
Current liabilities					
Accounts payable	-	2,926	10,273	-	13,199
Payroll and other liabilities	-	-	2,533	-	2,533
Total liabilities	-	2,926	12,806	-	15,732
Net position					
Net investment in capital assets	-	-	583,434	-	583,434
Unrestricted	-	164,969	320,404	42,648	528,021
Total net position	$ -	$ 164,969	$ 903,838	$ 42,648	$ 1,111,455

City of Hillsdale

Other Supplementary Information

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

For the Year Ended June 30, 2025

	Department of Public Service Leave and Benefits	Public Service Inventory	Revolving Mobile Equipment	Unemployment Insurance	Total
Operating revenue					
Billings to other funds	$ -	$ 2,338	$ 322,932	$ -	$ 325,270
Other revenue	11,349	-	50,719	16	62,084
Total operating revenue	11,349	2,338	373,651	16	387,354
Operating expenses					
Personnel services	11,349	-	45,893	-	57,242
Supplies	-	1,982	65,552	-	67,534
Contractual services	-	-	67,051	42	67,093
Utilities	-	-	8,520	-	8,520
Other expenses	69,432	-	1,955	-	71,387
Depreciation	-	-	119,141	-	119,141
Total operating expenses	80,781	1,982	308,112	42	390,917
Operating income (loss)	(69,432)	356	65,539	(26)	(3,563)
Nonoperating revenue (expenses)					
Investment income	-	736	7,974	2,361	11,071
Gain on sale of capital assets	-	-	6,885	-	6,885
Total nonoperating revenues (expenses)	-	736	14,859	2,361	17,956
Change in net position	(69,432)	1,092	80,398	2,335	14,393
Net position - beginning of year	69,432	163,877	823,440	40,313	1,097,062
Net position - end of year	$ -	$ 164,969	$ 903,838	$ 42,648	$ 1,111,455

City of Hillsdale
Other Supplementary Information
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2025

	Department of Public Service Leave and Benefits	Public Service Inventory	Revolving Mobile Equipment	Unemployment Insurance	Total
Cash flows from operating activities					
Receipts from interfund users	$ 11,349	$ 5,591	$ 373,651	$ 16	$ 390,607
Payments to other funds	-	(1,129)	-	-	(1,129)
Payments to suppliers	(53,839)	-	(134,925)	(42)	(188,806)
Payments to employees	(11,349)	-	(45,893)	-	(57,242)
Net cash provided (used) by operating activities	(53,839)	4,462	192,833	(26)	143,430
Cash flows from capital and related financing activities					
Purchases/construction of capital assets	-	-	(85,989)	-	(85,989)
Proceeds from sale of capital assets	-	-	6,885	-	6,885
Net cash provided (used) by capital and related financing activities	-	-	(79,104)	-	(79,104)
Cash flows from investing activities					
Interest received	-	736	7,974	2,361	11,071
Net change in cash and cash equivalents	(53,839)	5,198	121,703	175	73,237
Cash and cash equivalents - beginning of year	53,839	23,728	188,593	3,493	269,653
Cash and cash equivalents - end of year	$ -	$ 28,926	$ 310,296	$ 3,668	$ 342,890
Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	$ (69,432)	$ 356	$ 65,539	$ (26)	$ (3,563)
Adjustments to reconcile operating income to net cash from operating activities					
Depreciation and amortization expense	-	-	119,141	-	119,141
Changes in assets and liabilities					
Receivables (net)	-	(1,736)	-	-	(1,736)
Inventories	-	4,036	-	-	4,036
Prepaid items	15,593	-	(1,113)	-	14,480
Accounts payable	-	2,935	7,658	-	10,593
Accrued and other liabilities	-	-	1,608	-	1,608
Due to other funds	-	(1,129)	-	-	(1,129)
Net cash provided (used) by operating activities	$ (53,839)	$ 4,462	$ 192,833	$ (26)	$ 143,430

City of Hillsdale
Dial-A-Ride Fund
Schedule 1 - Schedule of Local Revenues
For the Year Ended June 30, 2025

	Jul. 1, 2024 to Sep. 30, 2024	Oct. 1, 2024 to Jun. 30, 2025	Final
Local Revenues			
Demand Response (Farebox)			
Regular Service	$ 14,508	$ 45,118	$ 59,626
Total Local Revenues	$ 14,508	$ 45,118	$ 59,626

City of Hillsdale
Dial-A-Ride Fund
Schedule 1A - Schedule of Local Revenues
For the Year Ended September 30, 2024

	Oct. 1, 2023 to Jun. 30, 2024	Jul. 1, 2024 to Sep. 30, 2024	Final
Local Revenues			
Demand Response (Farebox)			
Regular Service	$ 33,737	$ 14,508	$ 48,245
Total Local Revenues	$ 33,737	$ 14,508	$ 48,245

City of Hillsdale
Schedule of Expenditures of Federal and State Awards
For the Year Ended June 30, 2025

Federal Grantor / Pass Through Grantor Program Title	Federal Assistance Listing Number	State Grantor Number	Program or Award Amount	Current Year Expenditures Total	Federal	State
Michigan Department of Transportation (MDOT)						
Bus and Bus Facility Formula Program			$ 57,096	$ 57,096	$ -	$ 57,096
2024 Local Bus Operating Assistance (Act 51)			30,915	30,915	-	30,915
2025 Local Bus Operating Assistance (Act 51)			94,756	94,756	-	94,756
Total State Assistance				182,767	-	182,767
U.S. Department of Transportation						
Passed Through MDOT						
Bus and Bus Facility Formula Program	20.526	MI-2020-034-03	139,788	139,788	139,788	
Operating Assistance (FY 24)	20.509	2022-0066-P4	13,809	13,809	13,809	-
Operating Assistance (FY 25)	20.509	2022-0066-P5	55,194	55,194	55,194	-
Total Federal Assistance				208,791	208,791	-
Total State and Federal Assistance				$ 391,558	$ 208,791	$ 182,767

City of Hillsdale
Dial-A-Ride Fund
Schedule 2A - Schedule of Federal & State Awards
For the Year Ended June 30, 2025

	Jul. 1, 2024 to Sep. 30, 2024	Oct. 1, 2024 to Jun. 30, 2025	Total
Michigan Department of Transportation			
Local Bus Operating (Act 51)	$ 30,915	$ 94,756	$ 125,671
Capital Grants	-	57,096	57,096
Federal Transit Administration			
Section 5311 - Operating	13,809	55,194	69,003
Capital Grants	-	139,788	139,788
Total	$ 44,724	$ 346,834	$ 391,558

City of Hillsdale
Dial-A-Ride Fund
Schedule 2B - Schedule of Federal & State Awards
For the Year Ended September 30, 2024

	Oct. 1, 2023 to Jun. 30, 2024	Jul. 1, 2024 to Sep. 30, 2024	Total
Michigan Department of Transportation			
Local Bus Operating (Act 51)	$ 107,487	$ 30,915	$ 138,402
Capital Grants	98,677	-	98,677
Prior Year Settlement	6,844	-	6,844
Federal Transit Administration			
Section 5311 - Operating	47,653	13,809	61,462
Capital Grants	76,418	-	76,418
Prior Year Settlement	456	-	456
Total	$ 337,535	$ 44,724	$ 382,259

City of Hillsdale
Dial-A-Ride Fund
Schedule 3 - Operating & Contract Expenses
For the Year Ended June 30, 2025

		Nonurban
Expenses		
Labor	$	214,757
Fringe Benefits		76,817
Services		36,605
Materials and Supplies		35,776
Utilities		9,274
Insurance		14,044
Operating Lease and Rentals		1,224
Miscellaneous		1,249
Depreciation		80,271
Total Expenses	$	470,017

City of Hillsdale
Dial-A-Ride Fund
Schedule 3A - Operating Expenses By Program
For the Year Ended June 30, 2025

	Nonurban		
	July 1, 2024 to Sept. 30, 2024	Oct. 1, 2024 to June 30, 2025	Total
Expenses			
Labor	$ 44,253	$ 170,504	$ 214,757
Fringe Benefits	16,282	60,535	76,817
Services	3,973	32,632	36,605
Materials and Supplies	10,742	25,034	35,776
Utilities	1,249	8,025	9,274
Insurance	6,319	7,725	14,044
Operating Lease and Rentals	294	930	1,224
Miscellaneous	-	1,249	1,249
Depreciation	-	80,271	80,271
Total Expenses	$ 83,112	$ 386,905	$ 470,017

City of Hillsdale
Dial-A-Ride Fund
Schedule 3B - Operating Expenses by Program
For the Year Ended September 30, 2024

	Nonurban		
	Oct. 1, 2023 to June 30, 2024	July 1, 2024 to Sept. 30, 2024	Total
Expenses			
Labor	$ 153,758	$ 44,253	$ 198,011
Fringe Benefits	48,781	16,282	65,063
Services	16,117	3,973	20,090
Materials and Supplies	26,565	10,742	37,307
Utilities	9,371	1,249	10,620
Insurance	11,627	6,319	17,946
Operating Lease and Rentals	503	294	797
Depreciation	66,309	-	66,309
Total Expenses	$ 333,031	$ 83,112	$ 416,143

City of Hillsdale
Dial-A-Ride Fund
Schedule 4R - Nonurban Regular Service Revenue Report
For the Year Ended September 30, 2024

Code	Description	Amount
401	**Farebox Revenue**	
40100	Passenger Fares	$ 48,245
411	**State Formula and Contracts**	
41101	State Operating Assistance	138,402
413	**Federal Contracts**	
41301	Federal Section 5311 (operating funds only)	61,462
	Total Regular Service Revenues	$ 248,109

City of Hillsdale
Dial-A-Ride Fund
Schedule 4E - Regular Service Operating and Contract Expenses
For the Year Ended September 30, 2024

	Total System
Operating Expenses	
501 Labor	
50101 Operators Salaries and Wages	$ 127,744
50102 Other Salaries and Wages	22,752
50103 Dispatchers' Salaries and Wages	47,515
502 Fringe Benefits	
50200 Fringe Benefits	65,063
503 Services	
50305 Audit Costs	1,983
50399 Other Services	18,107
504 Materials and Supplies	
50401 Fuel and Lubricants	30,822
50499 Other Materials and Supplies	6,485
505 Utilities	
50500 Utilities	10,620
506 Insurance	
50603 Liability Insurance	11,079
50699 Other Insurance	6,867
512 Operating Leases and Rentals	
51200 Operating Leases and Rentals	797
513 Depreciation	
51300 Depreciation	66,309
Total Operating Expenses	416,143
550 Ineligible Expense	
55007 Ineligible Depreciation	66,309
54000 Ineligible Refunds and Credits	6,398
Total Ineligible Expenses	72,707
Total Eligible Expenses	$ 343,436

City of Hillsdale
Dial-A-Ride Fund
Schedule 5 - Operating Assistance Calculation
For the Year Ended September 30, 2024

	Nonurban
Total Expenses	$ 416,143
Less Ineligible Expenses	
Depreciation	66,309
Ineligible Refunds and Credits	6,398
Total Ineligible Expenses per R&E Manual	72,707
Total State Eligible Expenses	343,436
Eligible Expenses for State Reimbursement	343,436
Reimbursement Rate	40.2993%
State Operating Assistance	$ 138,402
Total Federal Eligible Expenses	
State Eligible Expense (per above)	$ 343,436
Less: Additional Federal Ineligible Expenses - Audit Costs	1,983
Eligible Expenses for Federal Reimbursement	341,453
Reimbursement Rate	18.00%
Federal Operating Assistance	$ 61,462

City of Hillsdale
Dial-A-Ride Fund
Schedule 4N of Nonfinancial Information (Unaudited)
For the Year Ended September 30, 2024

	Weekday	Saturday	Sunday	Total
Vehicle Hours	5,233	-	-	5,233
Vehicle Miles	58,399	-	-	58,399
Passengers, Regular	14,000	-	-	14,000
Passengers, Elderly	5,928	-	-	5,928
Passengers, Persons w/Disabilities	6,321	-	-	6,321
Passengers, Elderly Persons w/Disabilities	3,052	-	-	3,052
Total Demand Response	29,301	-	-	29,301
Days Operated	248	-	-	248

	Quantity
Total Demand Response Vehicles	4
Demand Response Vehicles with Lifts	4
Diesel/Gasoline Gallons Consumed	11,585
Total Transit (full-time equivalent) Employees	4
Total Revenue Vehicles (full-time equivalent) Operators	3

DRAFT

City Council and Management
City of Hillsdale
Hillsdale, Michigan

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Hillsdale (the City) as of and for the year ended June 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated July 15, 2025 Professional standards also require that we communicate to you the following information related to our audit.

We discussed these matters with various personnel in the City during the audit including management. We would also be pleased to meet with you to discuss these matters at your convenience.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in the footnotes of the financial statements. The City has adopted the following Governmental Accounting Standards Board Statements effective July 1, 2024:

- Statement No. 101, *Compensated Absences*, updates the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

- Statement No. 102, *Certain Risk Disclosures*, requires governments to provide users of the financial statements with essential information about risks related to the government's vulnerabilities due to certain concentrations or constraints.

We noted no transactions entered into by the City during the year for which there is lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the City's financial statements were:

- The useful lives of its capital assets. Useful lives are estimated based on the expected length of time during which the asset is able to deliver a given level of service.

- Leases receivable and the related deferred inflows of resources. The estimate is based on management's assessment of the likelihood of exercising renewal options and utilizing interest and discount rates.

- Net pension liability, and related deferred outflows of resources and deferred inflows of resources. The estimate is based on an actuarial report.

- Allowance for doubtful accounts. Management's estimate is based on the judgement of collectability and aging of the accounts receivable balances.

- Compensated Absences. Management's estimate is based pay rates in effect at the end of the reporting period and the likelihood that employees will use or be paid out for earned time.

We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

Disclosures in the financial statements are neutral, consistent and clear.

Auditors are required to use professional judgment to identify areas of the audit that have a significant risk of material misstatement and perform special audit consideration in those areas. Within our audit, we focused additional consideration on the following areas:

- Management override of controls
- Improper revenue recognition
- Implementation of new accounting standard

Accounting Standards and Regulatory Updates

The Governmental Accounting Standards Board has released additional Statements. Details regarding these Statements are described in the footnotes of the financial statements.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial and communicate them to the appropriate level of management. Management has corrected all such misstatements.

In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

There were no known uncorrected misstatements that were more than trivial.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated as of the date of the audit report.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Emphasis of Matters in Independent Auditors' Report

Our report will include the following emphasis of matter paragraph:

> **Adoption of New Accounting Standard**
>
> As discussed in Note 1 to the financial statements, during the year ended June 30, 2025, the City adopted new accounting guidance, GASB Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

Other Reports

Other information that is required to be reported to you is included in the: Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditors' Report on Compliance For Each Major Federal Program; Independent Auditors' Report on Internal Control Over Compliance; Independent Auditors' Report on Schedule of Expenditures of Federal Awards Required by the Uniform Grant Guidance; and the Schedule of Findings and Questioned Costs Please read all information included in those reports to ensure you are aware of relevant information.

Report on Required Supplementary Information

We applied certain limited procedures to management's discussion and analysis and the remaining required supplementary information (RSI) as described in the table of contents of the financial statements that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Report on Other Supplementary Information

We were engaged to report on other supplementary information as described in the table of contents of the financial statements, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Other Information

Management is responsible for the other information included in Schedule 4N of Nonfinancial Information. Our opinions on the basic financial statements do not cover Schedule 4N of Nonfinancial Information and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read Schedule 4N of Nonfinancial Information and consider whether a material inconsistency exists between the Schedule and the basic financial statements, or the Schedule otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the Schedule exists, we are required to describe it in our report.

Restriction on Use

This information is intended solely for the information and use of the City Council and management of the City and is not intended to be, and should not be, used by anyone other than these specified parties.

Yeo & Yeo, P.C.

Ann Arbor, Michigan

City of Hillsdale

Single Audit

June 30, 2025

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BUSINESS SUCCESS PARTNERS

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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditors' Report

Honorable Mayor and Members of the City Council
City of Hillsdale
Hillsdale, MI

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Hillsdale, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise City of Hillsdale's basic financial statements, and have issued our report thereon dated [insert report date]. Our report includes a reference to other auditors who audited the financial statements of Michigan South Central Power Agency as described in our report on City of Hillsdale's financial statements. The financial statements of Michigan South Central Power Agency were not audited in accordance with *Government Auditing Standards*.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered City of Hillsdale's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Hillsdale's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Hillsdale's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2025-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Hillsdale's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2025-001.

City of Hillsdale's Response to Findings and Corrective Action Plan

Government Auditing Standards requires the auditor to perform limited procedures on City of Hillsdale's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs and corrective action plan. City of Hillsdale's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Yeo & Yeo, P.C.

Ann Arbor, MI
DRAFT

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditors' Report

Honorable Mayor and Members of the City Council
City of Hillsdale
Hillsdale, MI

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited City of Hillsdale's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of City of Hillsdale's major federal programs for the year ended June 30, 2025. City of Hillsdale's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, City of Hillsdale complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of City of Hillsdale and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of City of Hillsdale's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or agreements applicable to City of Hillsdale's federal programs.

Auditors’ Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on City of Hillsdale’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about City of Hillsdale’s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City of Hillsdale’s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of City of Hillsdale’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of City of Hillsdale’s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors’ Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Hillsdale, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise City of Hillsdale's basic financial statements. We issued our report thereon dated FS REPORT DATE, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Yeo & Yeo, P.C.

Ann Arbor, MI
[Date of the auditors' report]

City of Hillsdale
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025

	Assistance Listing Number	Federal or Pass-Through Grant Number	Federal Expenditures
U.S. Department of Housing and Urban Development			
Passed-through Michigan Strategic Fund			
Community Development Block Grant	14.228	B-20-DC-26-0001	$ 565,297
U.S. Department of Transportation			
Passed-through Michigan Department of Transportation			
Formula Grants for Rural Areas-Operating Assistance 5311-2024	20.509	2022-0066-P4	13,809
Formula Grants for Rural Areas-Operating Assistance 5311-2025	20.509	2022-0066-P5-MI-2024-001-01	55,194
			69,003
Buses and Bus Facilities-Capital	20.526	2022-0066 P3-MI-2020-034-03	139,788
Total U.S. Department of Transportation			208,791
Federal Aviation Administration			
Passed-through Michigan Department of Transportation			
Airport Improvement Program-Terminal Construction	20.106	3-26-0159-2023	2,144,896
Total Federal Expenditures of Federal Awards			$ 2,918,984

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of City of Hillsdale under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of City of Hillsdale, it is not intended to and does not present the financial position, changes in net position, or cash flows of City of Hillsdale.

Note 2 - Summary of Significant Accounting Policies

Expenditures

Expenditures reported on the Schedule are reported on the modified accrual and accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance where certain types of expenditures are not allowable or are limited as to reimbursement.

Indirect Cost Rate

City of Hillsdale has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Note 3 - Subrecipients

No amounts were provided to subrecipients.

City of Hillsdale
Schedule of Findings and Questioned Costs
June 30, 2025

Section I – Summary of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements were prepared in accordance with Generally Accepted Accounting Principles: Unmodified

Internal control over financial reporting:

• Material weakness(es) identified?	X yes	___ no
• Significant deficiency(ies) identified?	___ yes	X none reported
Noncompliance material to financial statements noted?	X yes	___ no

Federal Awards

Internal control over major federal programs:

• Material weakness(es) identified?	___ yes	X no
• Significant deficiency(ies) identified?	___ yes	X none reported

Type of auditors' report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	___ yes	X no

Identification of major federal programs:

Assistance Listing Number(s)	*Name of Federal Program or Cluster*
20.106	Airport Improvement Program

Dollar threshold used to distinguish between type A and type B programs: $ 750,000

Auditee qualified as low-risk auditee?	___ yes	X no

Section II – *Government Auditing Standards* Findings

2025-001 – Material Weakness and Material Noncompliance – Expenditures in Excess of Appropriations

Specific Requirement:	Management is responsible for being in compliance with the Uniform Budgeting and Accounting Act (P.A. 2 of 1968, as amended).
Condition:	As of June 30, 2025, material expenditures were in excess of amounts appropriated in the amended budgets in the Airport Improvement Fund by approximately $2,038,872.
Cause:	Management had an oversight when reviewing final budget amendments at year end.
Effect:	The City is not in compliance with the Uniform Budgeting and Accounting Act (P.A. 2 of 1968, as amended).
Recommendation:	We recommend management review the budget throughout the year and especially close to year end to appropriately make budget amendments at year end to ensure compliance.
Views of responsible officials:	Management is in agreement with the finding.
Corrective action plan:	See attached.

Section III – Federal Award Findings

There were no findings or questioned costs for Federal Awards for the year ended June 30, 2025.

Section IV – Prior Audit Findings

Government Auditing Standards Findings

2024-001 – Material Weakness – Audit Entries / Prior Period Adjustments

Criteria: Management is responsible for reporting reliable financial data in accordance with Generally Accepted Accounting Principles.

Status: Corrected

Federal Award Findings

There were no findings or questioned costs for Federal Awards for the year ended June 30, 2024.

City of Hillsdale Audit Results June 30, 2025

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BUSINESS SUCCESS PARTNERS

PRESENTED BY

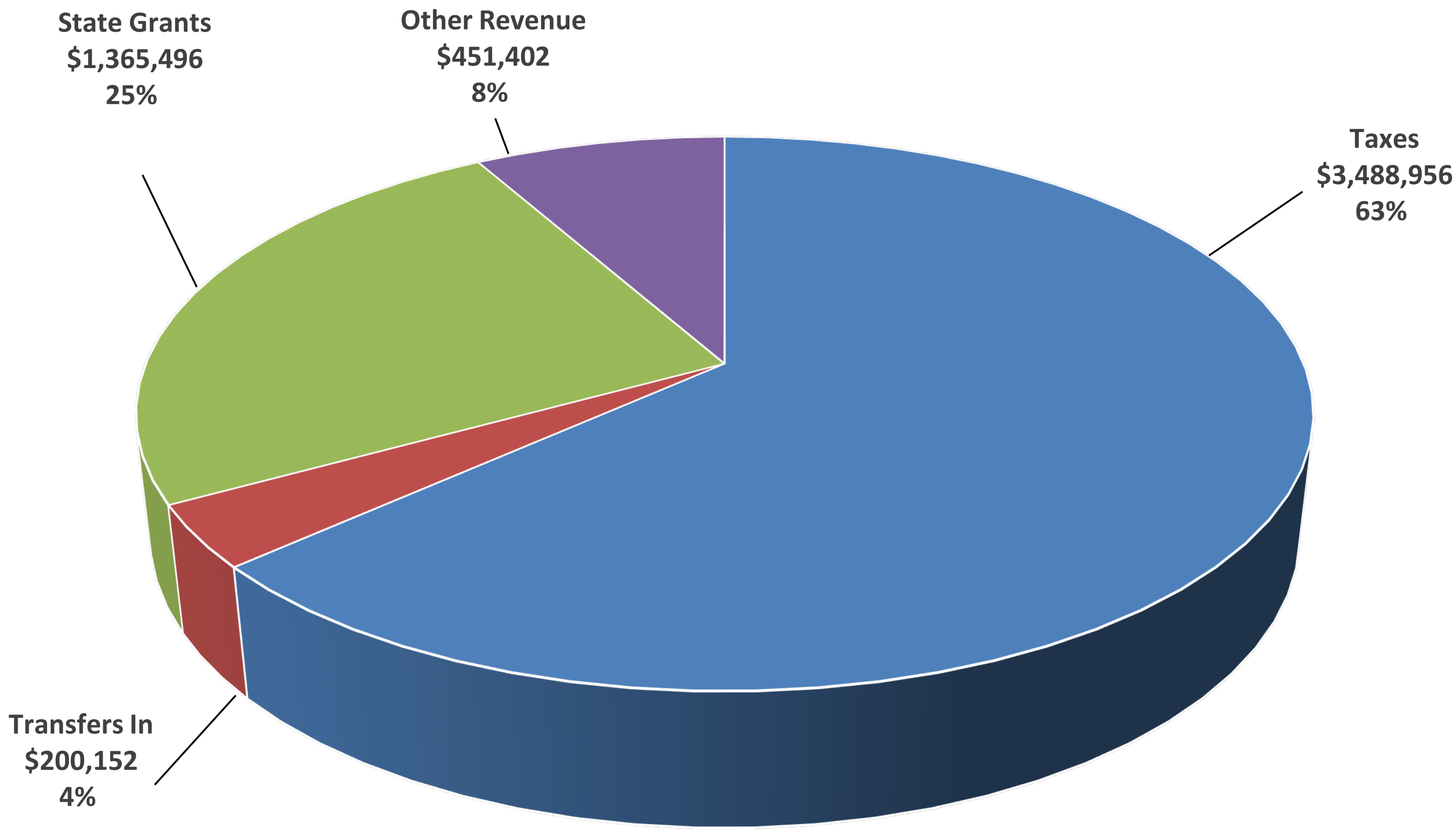
Michael L. Rolka
CPA, CGFM

November 3, 2025

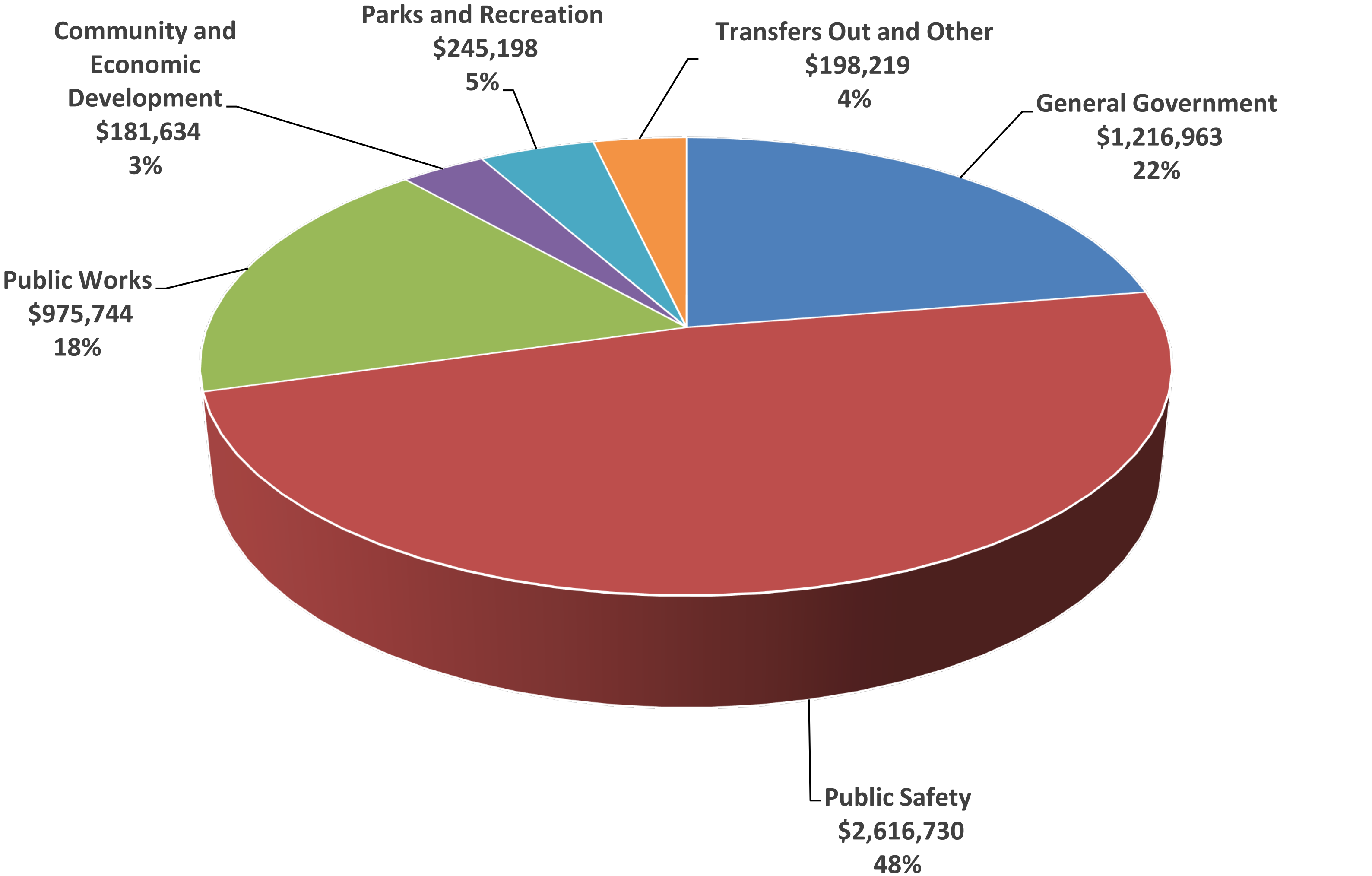
Audit Opinion

- Can only be issued by a licensed CPA firm
- Management's responsibility
  - Preparation and fair presentation in accordance with GAAP
  - Design, implementation and maintenance of internal controls; evaluation of going concern
- Auditors' responsibility
  - Express opinions on the financial statements based on our audit
- Unmodified opinion – highest level of assurance

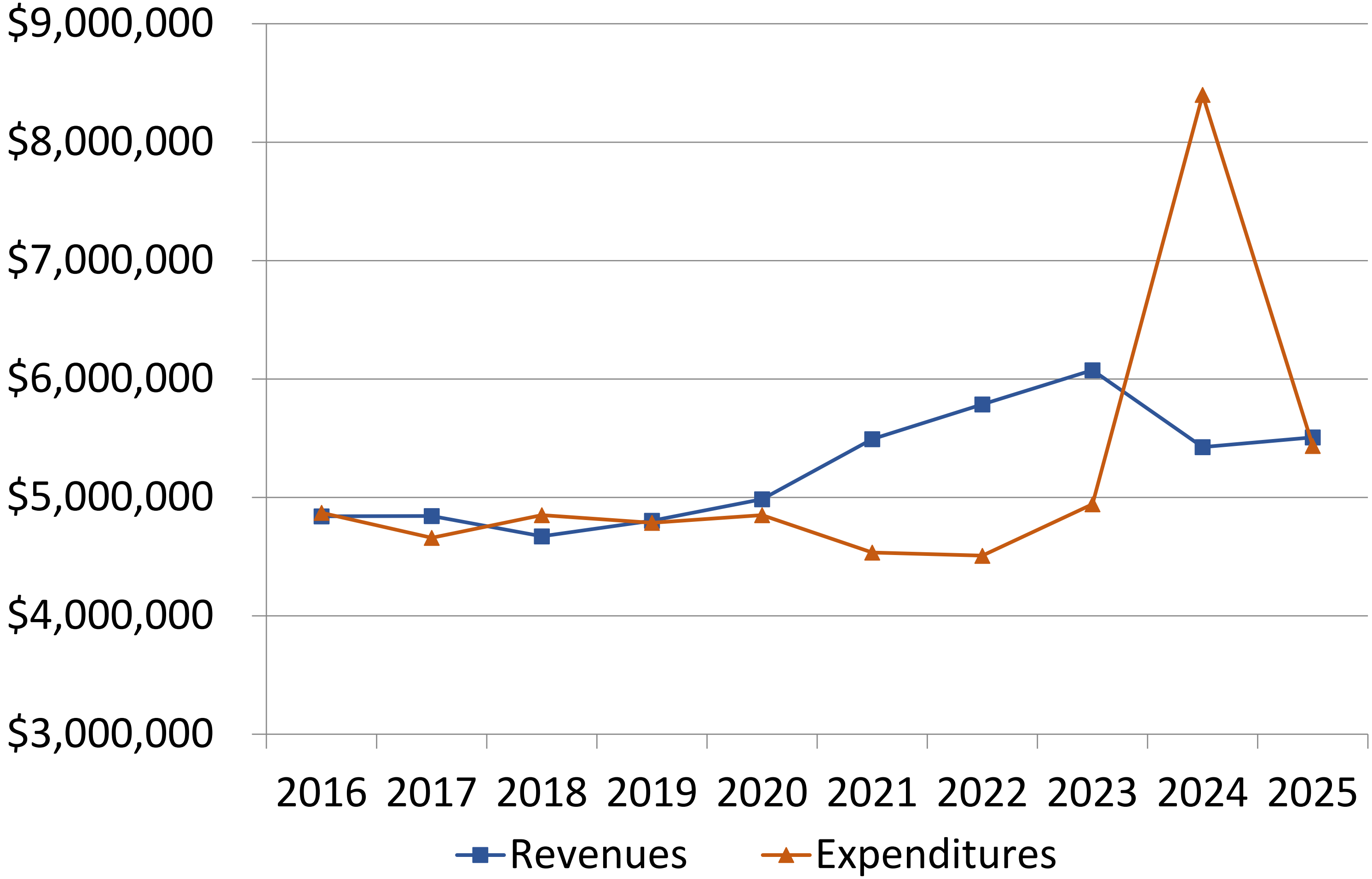
General Fund Revenue and Other Financing Sources - $5,506,006 June 30, 2025



General Fund Expenditures and Other Financing Uses - $5,434,488 June 30, 2025



General Fund



Fund Balance

	General Fund	Local Street	Municipal Street	Airport
Fund Balance	$ 1,725,143	$ 421,388	$ 2,003,551	$ 363,822
Operating Expenditures	5,239,468	2,594,041	423,133	2,957,373
Actual %	33%	16%	474%	12%
Policy Requirement	25%	15%	15%	15%

Major Proprietary Funds – Statements of Net Position

	Electric	Sewer	Water
Total current assets	$ 12,642,795	$ 3,671,139	$ 3,122,307
Total non current assets	19,035,176	17,736,352	8,594,662
Total assets	31,677,971	21,407,491	11,716,969
Total deferred outflows of resources	433,672	61,953	61,953
Total assets and deferred outflows of resources	32,111,643	21,469,444	11,778,922
Total current liabilities	1,916,213	724,123	215,984
Noncurrent liabilities			
Compensated absences	62,353	15,433	34,875
Long-term liabilities	3,040	6,954,215	2,150,178
Advances from other funds	-	125,000	-
Net pension liability	2,788,061	418,276	418,276
Total noncurrent liabilities	2,853,454	7,512,924	2,603,329
Total liabilities	4,769,667	8,237,047	2,819,313
Total deferred inflows of resources	11,484	1,641	1,641
Total liabilities and deferred inflows of resources	4,781,151	8,238,688	2,820,954
Total net position	$ 27,330,492	$ 13,230,756	$ 8,957,968

Internal Control over Financial Reporting

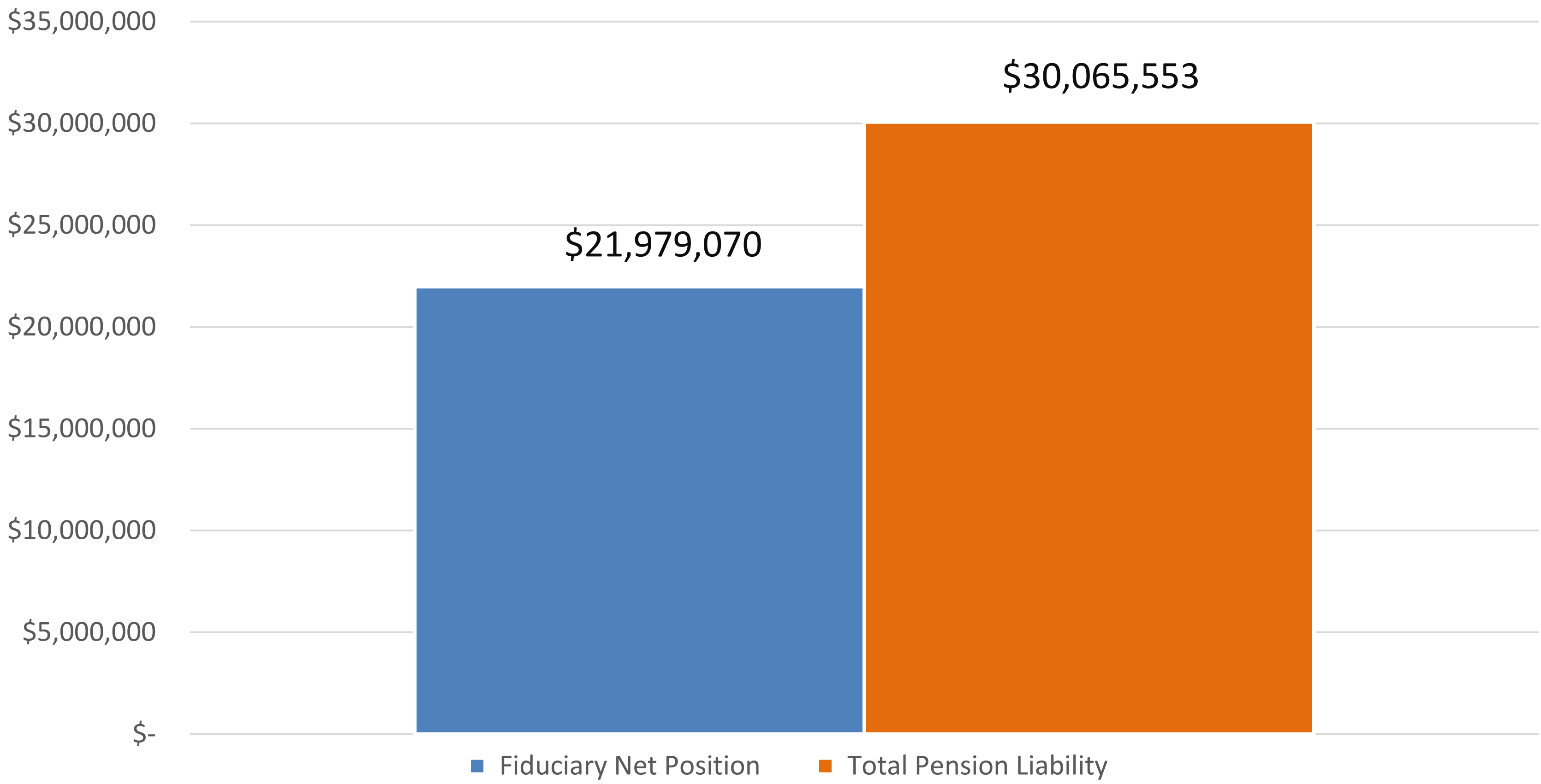
Material Weakness / Material Noncompliance

- Expenditures in Excess of Appropriations

No Significant Deficiencies

Single Audit – Airport Improvement Program

Pension Funding Status as of June 30, 2025
73.10% Funded



Questions?

Michael L. Rolka
CPA, CGFM
Michael.Rolka@yeoandyeo.com

Fiscal years 2016 – 2022 was not audited by Yeo and Yeo CPAs.

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City of Hillsdale
Agenda Item Summary

Meeting Date: **November 3, 2025**

Agenda Item #: **New Business**

SUBJECT: **Budget Amendments for the FY2025/26 Budget**

BACKGROUND PROVIDED BY STAFF

The Uniform Budget and Accounting Act of 1968, as amended, requires the City to make amendments to the budget when appropriations exceed the current budget. These amendments must be approved by the City Council. This is also a great opportunity for Council to review the types of items that may impact the budget.

In the General Fund, the City Council adopts a budget for each department, so the amendments address any budget needs by department, rather than by fund total. For all non-General Funds, a budget amendment is only necessary if the City finds the total fund appropriation will exceed the budget adopted by Council.

RECOMMENDATION:

City staff recommends City Council approve the budget resolution.

Attachment
11/3/2025
Fiscal Year 2025-2026 Proposed Budget Amendments

Tax Increment Finance Authority (Fund 247)

Summary		Current Budget	Proposed Budget Amendment	New Budget
Revenues:		185,912	-	185,912
Expenditures:		35,818	25,490	61,308
Excess Revenues/(Expenditures)		**150,094**	**(25,490)**	**124,604**
Beginning Fund Balance 6/30/2025 (unaudited)		**2,298,429**		**2,298,429**
Ending Fund Balance 6/30/2026 (budget)		**2,448,523**	**(25,490)**	**2,423,033**

Detail		Increase	Decrease
Expenditure:	**Increase Expenditure Budget for Unbudgeted Property Taxes and Repairs and Maintenance and Underbudgeted Insurance**		
247-175.000-818.000	Insurance	1,255	
247-900.000-930.000	Repairs & Maintenance	20,000	
247-900.000-957.000	Property Taxes	4,235	

Library Fund (Fund 271)

Summary		Current Budget	Proposed Budget Amendment	New Budget
Revenues:		314,574	-	314,574
Expenditures:		278,188	17,224	295,412
Excess Revenues/(Expenditures)		**36,386**	**(17,224)**	**19,162**
Beginning Fund Balance 6/30/2025 (unaudited)		**946,667**		**946,667**
Ending Fund Balance 6/30/2026 (budget)		**983,053**	**(17,224)**	**965,829**

Detail			
Expenditure:	**For part-time junior services librarian for remaining 40 weeks of fiscal year**		
271-790.000-702.100	Part-time Wages	16,000	
271-790.000-720.000	FICA and Medicare	1,224	

Fields of Dreams (Fund 408)

Summary		Current Budget	Proposed Budget Amendment	New Budget
Revenues		10,950	-	10,950
Expenditures:		4,000	5,585	9,585
Excess Revenues/(Expenditures)		**6,950**	**(5,585)**	**1,365**

Attachment
11/3/2025
Fiscal Year 2025-2026 Proposed Budget Amendments

Beginning Fund Balance 6/30/2025 (unaudited)	**2,250**		**2,250**
Ending Fund Balance 6/30/2026 (budget)	**9,200**	**(5,585)**	**3,615**

Detail

Expenditure:	**Increase Expenditure Budget for Higher than Budgeted Contractual Services and Other Line Items**	
408-751.000-726.000	Supplies	480
408-751.000-801.000	Contractual Services	4,800
408-751.000-818.000	Insurance	305

Stock's Park (Fund 409)

Summary	**Current Budget**	**Proposed Budget Amendment**	**New Budget**
Revenues	2,000	4,101	6,101
Expenditures:	4,700	565	5,265
Excess Revenues/(Expenditures)	**(2,700)**	**3,536**	**836**
Beginning Fund Balance 6/30/2025 (unaudited)	**70,216**		**70,216**
Ending Fund Balance 6/30/2026 (budget)	**67,516**	**3,536**	**71,052**

Detail

Revenue:	**Increase Revenue Budget to Account for Contributions and Donations**	
409-000.000-669.000	Change in Investments	162
409-000.000-675.001	Contributions & Donations - Parks	3,939
Expenditure:	**Increase Expenditure Budget for Higher than Budgeted Contractual Services**	
409-756.000-801.000	Contractual Services	500
409-756.000-960.000	Bank Fees	65

Airport Improvement Fund (Fund 481)

Summary	**Current Budget**	**Proposed Budget Amendment**	**New Budget**
Revenues	516,525	50,000	566,525
Expenditures:	572,463	50,000	622,463
Excess Revenues/(Expenditures)	**(55,938)**	**-**	**(55,938)**
Beginning Fund Balance 6/30/2025 (unaudited)	**363,822**		**363,822**
Ending Fund Balance 6/30/2026 (budget)	**307,884**	**-**	**307,884**

Detail

Revenue:	**Increase Revenue Budget to Federal Grant Revenue**	
481-000.000-529.000-215056	Federal Grant - Terminal Parking Lot	50,000
Expenditure:	**Increase Expenditure Budget Capital Outlay for Terminal Parking Lot**	
481-900.000-970.000	Capital Outlay	50,000

Attachment
11/3/2025
Fiscal Year 2025-2026 Proposed Budget Amendments

Electric Fund (Fund 582)

Summary	Current Budget	Proposed Budget Amendment	New Budget
Revenues	14,945,209	60,076	15,005,285
Expenditures:	16,982,430	3,299,556	20,281,986
Excess Revenues/(Expenditures)	**(2,037,221)**	**(3,239,480)**	**(5,276,701)**
Beginning Unrestricted Current Net Assets Less Current Liabilities 6/30/2025 (estimated)	**9,357,402**		**9,357,402**
Ending Unrestricted Net Assets 6/30/2026 (budget)	**7,320,181**	**(3,239,480)**	**4,080,701**

Detail

Revenue:	**Budget Revenue from Hillsdale College for College Feeder Project**	
582-000.000-692.000	Other Revenue - Hillsdale College	60,076
Expenditure:	**Roll Forward Industrial Substation Expenditure Budget from Prior Fiscal Year**	
582-900.000-970.000	Capital Outlay	3,105,126
	Roll Forward Dump Truck Expenditure Budget from Prior Fiscal Year	
582-900.000-970.000	Capital Outlay	38,318
	Roll Forward Wire Barn Roof Expenditure Budget from Prior Fiscal Year	
582-900.000-970.000	Capital Outlay	73,275
	Roll Forward Three Meadows Expansion	
582-900.000-970.000	Capital Outlay	22,761
	Roll Forward Hillsdale College Feeder Relocation	
582-900.000-970.000	Capital Outlay	60,076

Sewer Fund (Fund 590)

Summary	Current Budget	Proposed Budget Amendment	New Budget
Revenues:	3,138,146	63,632	3,201,778
Expenditures:	3,026,073	656,188	3,682,261
Excess Revenues/(Expenditures)	**112,073**	**(592,556)**	**(480,483)**
Beginning Unrestricted Current Net Assets Less Current Liabilities 6/30/2025 (estimated)	**3,912,301**		**3,912,301**
Ending Unrestricted Net Assets 6/30/2026 (budget)	**4,024,374**	**(592,556)**	**3,431,818**

Detail

		Increase	Decrease
Revenue:	**Budget Revenue from Hillsdale College for College Utilities Relocation Project**		
590-000.000-692.000	Other Revenue - Hillsdale College	63,632	
Expenditure:	**Roll Forward Barber Lift Station Upgrades Expenditure Budget from Prior Fiscal Year**		
590-900.000-970.000	Capital Outlay	194,778	
	Roll Forward Sewer Main Lining Expenditure Budget from Prior Fiscal Year		

590-900.000-970.000	Capital Outlay	250,000		
	Roll Forward Dump Truck Expenditure Budget from Prior Fiscal Year			
590-900.000-970.000	Capital Outlay	19,159		
	Roll Forward Standby Lift Generator Hallett Street Expenditure Budget from Prior Fiscal Year			
590-900.000-970.000	Capital Outlay	2,579		
	Roll Forward Standby Lift Generator South Street Expenditure Budget from Prior Fiscal Year			
590-900.000-970.000	Capital Outlay	2,919		
	Roll Forward Sewer Spot Replacement Expenditure Budget from Prior Fiscal Year			
590-900.000-970.000	Capital Outlay	93,121		
	Roll Forward Material Equipment Storage at WWTP Expenditure Budget from Prior Fiscal Year			
590-900.000-970.000	Capital Outlay	30,000		
	Roll Forward Hillsdale College Utilities Relocation			
590-900.000-970.000	Capital Outlay	63,632		

Water Fund (Fund 591)
Summary

	Current Budget	Proposed Budget Amendment	New Budget
Revenues:	2,535,273	27,500	2,562,773
Expenditures:	2,410,329	117,891	2,528,220
Excess Revenues/(Expenditures)	**124,944**	**(90,391)**	**34,553**
Beginning Unrestricted Current Net Assets Less Current Liabilities 6/30/2025 (estimated)	**2,685,654**		**2,685,654**
Ending Unrestricted Net Assets 6/30/2026 (budget)	**2,810,598**	**(90,391)**	**2,720,207**

Detail

		Increase	Decrease
Revenue:	**Budget Revenue from Hillsdale College for College Utilities Relocation Project**		
591-000.000-692.000	Other Revenue - Hillsdale College	27,500	
Expenditure:	**Roll Forward Dump Truck Expenditure Budget from Prior Fiscal Year**		
591-900.000-970.000	Capital Outlay	19,159	
	Roll Forward Standby Generator for Wells Expenditure Budget from Prior Fiscal Year		
591-900.000-970.000	Capital Outlay	41,232	
	Roll Forward Material Storage WWTP Expenditure Budget from Prior Fiscal Year		
591-900.000-970.000	Capital Outlay	30,000	
	Roll Forward Hillsdale College Utilities Relocation		
591-900.000-970.000	Capital Outlay	27,500	

CITY OF HILLSDALE, MICHIGAN
RESOLUTION NO. ______
AMENDED GENERAL APPROPRIATION ACT RESOLUTION
July 1, 2025 – June 30, 2026

A RESOLUTION TO AMEND THE FISCAL YEAR 2026 BUDGET

WHEREAS, City Council approved the General Appropriation Act Resolution when the FY26 budget was approved in June of 2025;

WHEREAS, pursuant to the Uniform Budgeting and Accounting Act of 1968, as amended, the legislative body shall adopt a balanced budget including all supplemental appropriation approvals; and

WHEREAS, pursuant to the Uniform Budgeting and Accounting Act of 1968, as amended, a balanced budget is defined as estimated total expenditures including an accrued deficit shall not exceed estimated total revenues including a surplus;

NOW, THEREFORE, BE IT RESOLVED that the revenues and expenditures for the fiscal year, commencing July 1, 2025, and ending June 30, 2026, are hereby amended on a departmental and fund total basis as follows:

	Revenues	**Expenditures**
Tax Increment Finance Authority (Fund 247)	-	25,490
Library (Fund 271)	-	17,224
Field of Dreams (Fund 408)	-	5,585
Stock's Park (Fund 409)	4,101	565
Airport Improvement Fund (Fund 481)	50,000	50,000
Electric Fund (Fund 582)	60,076	3,299,556
Sewer Fund (Fund 590)	63,632	656,188
Water Fund (Fund 591)	27,500	117,891

PASSED IN OPEN COUNCIL MEETING THIS 3RD DAY OF NOVEMBER 2025.

____
Josh Paladino, Mayor Pro Tem

Attest:

____
Katy Price, City Clerk

City of Hillsdale
Agenda Item Summary

Meeting Date: **Monday, November 3, 2025**

Agenda Item #: **New Business**

SUBJECT: **Enterprise Fleet Management Services**

BACKGROUND PROVIDED BY STAFF (David Mackie, City Manager; Sam Fry, Assistant City Manager; Jason Blake, Director of Public Services):

The City of Hillsdale's Department of Public Services (DPS) currently operates an aging equipment fleet that contains 16 motor vehicles. Of these, 11 are more than 10 years old and/or have exceeded 100,000 miles—including two trucks that are 33 and 31 years old, respectively. At least six vehicles are deemed in need of immediate replacement, having surpassed their useful lives and become increasingly unreliable.

Historically, DPS allocates \$100,000 to \$115,000 per year to the Revolving Mobile Equipment Fund (RMEF). Vehicle purchases are made directly from the RMEF when sufficient funds are available. The last DPS fleet purchase (two trucks) occurred in 2023. No new vehicles were purchased in 2024, as DPS worked to rebuild the fund balance. The RMEF currently holds approximately \$250,000, and DPS has budgeted to replace three vehicles in FY 2025-2026 at a total estimated cost of \$250,000.

However, DPS must also plan for other significant equipment purchases in the near future, including:

- A new Vactor truck (estimated \$500,000) within two years
- A new loader (estimated \$200,000) within three to four years

Purchasing three vehicles this fiscal year as budgeted would nearly deplete the RMEF, leaving minimal capacity for these future capital needs.

In short, the challenge for DPS is that multiple vehicles require urgent replacement, yet limited available funds have forced repeated deferrals, causing the average age of the fleet to continue increasing year over year.

To address this issue, staff have been exploring creative, cost-effective solutions, specifically, the potential benefits of utilizing Enterprise Fleet Management services.

Enterprise offers a fleet management program through a vehicle lease model. Under this approach, DPS would lease certain types of vehicles from Enterprise rather than purchase them outright. The benefits of this model include:

- Fleet modernization: Accelerated replacement of aging vehicles
- Reduced maintenance costs: Newer vehicles covered under warranty
- Improved fuel efficiency: More efficient engines and technology
- Long-term savings: Lower the total cost of ownership over the lifetime of each vehicle

The most immediate benefit is increased cash flow and predictable budgeting. Rather than expending $250,000 in FY 2025-2026 to purchase and outfit three vehicles, DPS could replace six vehicles through Enterprise Fleet Management at an estimated first-year cost of $137,000 in lease payments and initial down payments.

This approach would allow DPS to retire its oldest, least reliable vehicles while preserving RMEF reserves for larger capital equipment purchases in upcoming years.

If fully implemented across the Department's 16-vehicle fleet, Enterprise projects 10-year savings of approximately $472,000 compared to the City's current purchase-and-hold-until-failure approach.

City staff are seeking authorization to enter into a fleet management services agreement with Enterprise in order to replace the six oldest vehicles in the DPS fleet. This action does not commit the City to leasing additional vehicles or prevent future Councils from determining how to best acquire vehicles in future years based on financial or operational needs.

RECOMMENDATION:

City staff brought this concept and proposal to the Finance Committee, which unanimously recommended it be sent to the full City Council for consideration.

Staff recommends Council authorize the City Manager to enter into a fleet management service agreement with Enterprise for the replacement of the six oldest DPS vehicles.

City of Hillsdale

FLEET PROFILE

Fleet Replacement Schedule

Vehicle Type	# of Type	Average Age (years)	Average Annual Mileage	2026	2027	2028	2029	2030	Under-Utilized	Excluded
Vehicle Type(s)	13	12.1	4,600	6	4	2	2	2	0	0
Sedan	1	15.9	7,539	0	1	0	0	0	0	0
Mid SUV	1	10.8	11,077	1	0	2	0	0	0	0
1/2 Ton Pickup	1	2.7	2,441	1	0	0	0	1	0	0
3/4 Ton Pickup	4	14.4	4,543	1	2	0	1	0	0	0
Cab Chassis	6	11.7	3,334	3	1	0	1	1	0	0

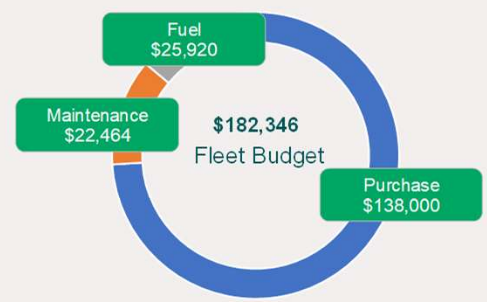
Replacement Criteria

* Fiscal Year 2026 = 10 years old and older, or odometer over 100,000
* Fiscal Year 2027 = 8 years old and older, or odometer over 80,000
* Fiscal Year 2028 = 6 years old and older, or odometer over 60,000
* Fiscal Year 2029 = 4 years old and older, or odometer over 40,000
* Underutilized = Annual Mileage less than 10,000

Vehicle Type	Quantity	Avg Age	Avg Annual Mileage
TRUCK	12	11.9	3,826
SUV	3	10.8	11,140
CAR	1	15.9	7,539
Totals/Averages:	16	12.0	5,430

Vehicle Classes

Average Odometer



MODEL YEAR ANALYSIS

FLEET MANAGEMENT

FLEET ANALYSIS

Assumptions			
Fleet Analyzed	16	Fleet Growth	0.00%
Current Cycle	8.00	Annual Miles	5,400
Current Maintenance	$117.00	Current MPG	11
Maint. Cents Per Mile	$0.26	Price/Gallon	$3.30

Proposals	
Proposed Fleet	16
Proposed Cycle	5.00
Proposed Maintenance	$81.31

Fleet Mix					Fleet Cost						Annual	
Fiscal Year	Fleet Size	Annual Needs	Owned	Leased	Purchase	Lease*	Equity (Owned)	Equity (Leased)	Maintenance	Fuel	Fleet Budget	Net Cash
Average	**16**	**2.0**	**16**	**0**	**138,000**	**0**	**-4,038**	**0**	**22,464**	**25,920**	**182,346**	**0**
Year 1 ('26)	**16**	**6**	**10**	**6**	**0**	**93,495**	**-17,500**	**0**	**19,894**	**23,837**	**119,726**	**62,620**
Year 2 ('27)	**16**	**4**	**6**	**10**	**0**	**140,980**	**-9,350**	**0**	**18,181**	**22,449**	**172,260**	**10,086**
Year 3 ('28)	**16**	**2**	**4**	**12**	**0**	**157,829**	**-3,432**	**0**	**17,324**	**21,754**	**193,476**	**-11,130**
Year 4 ('29)	**16**	**2**	**2**	**14**	**0**	**190,322**	**-34,391**	**0**	**16,468**	**21,060**	**193,459**	**-11,112**
Year 5 ('30)	**16**	**2**	**0**	**16**	**0**	**219,379**	**-35,496**	**-208,409**	**15,611**	**20,366**	**11,450**	**170,896**
Year 6 ('31)	**16**	**6**	**0**	**16**	**0**	**219,379**	**0**	**-92,401**	**15,611**	**20,366**	**162,955**	**19,391**
Year 7 ('32)	**16**	**4**	**0**	**16**	**0**	**219,379**	**0**	**-32,608**	**15,611**	**20,366**	**222,748**	**-40,401**
Year 8 ('33)	**16**	**2**	**0**	**16**	**0**	**219,379**	**0**	**-72,932**	**15,611**	**20,366**	**182,424**	**-78**
Year 9 ('34)	**16**	**2**	**0**	**16**	**0**	**219,379**	**0**	**-72,638**	**15,611**	**20,366**	**182,718**	**-371**
Year 10 ('35)	**16**	**2**	**0**	**16**	**0**	**219,379**	**0**	**-208,409**	**15,611**	**20,366**	**46,946**	**135,400**

Projected Fleet Equity Analysis

YEAR	2026	2027	2028	2029	2030	Under-Utilized
QTY	6	4	2	2	2	0
Est $	$2,917	$2,338	$1,716	$17,196	$17,748	$0
TOTAL	$17,500	$9,350	$3,432	$34,391	$35,496	$0

$100,169

Estimated Current Fleet Equity**

SAVINGS	
10 Year Savings*	**$472,488**
Net Sustainable Impact*	**$64,421**

*includes total unrealized equity of $137,186

Key Objectives

Lower average age of the fleet

69% of the current light and medium duty fleet is over 10 years old

Resale of the aging fleet is significantly reduced

Reduce operating costs

Newer vehicles have a significantly lower maintenance expense

Newer vehicles have increased fuel efficiency with new technology implementations

Maintain a manageable vehicle budget

Challenged by inconsistent and underfunded yearly budgets

* Lease Rates are conservative estimates

**Estimated Projected Fleet Equity is based on the current fleet "sight unseen" based on replacement year and can be adjusted after physical inspection and may change based on market factors, these are not guaranteed values

Lease Maintenance costs are exclusive of tires unless noted on the lease rate quote.

ANALYSIS BASED ON ORIGINAL RECOMMENDATIONS FOR CONCEPTUAL SAVINGS AND MAY CHANGE BASED ON FINAL PROPOSAL, CHANGES TO THE MARKET AND OTHER FACTORS

Prepared on 10/2/2025

enterprise FLEET MANAGEMENT

Year	Make	Model	Series	Vin	Mileage	Est. Annual Mil.	Outfitting	Annual Fuel	Annual Maintenance	Replace Equiv.
1992	Chevy (#10)	C3500	2WD, Flt Bed, Stk Side. 1T, Diesel	1GBJC34J3NE163708	74,674	600	2,000ib Tommy lift Gate Front top and Rear Strobes Outfitter Switches	$444.14	$659.04	HD Truck 1,5 ton Cab Chassis - Gas, WT Match current outfitting. Reg Cab
1994	Ford (#7)	F-350	4x4, long bed, double cab, 1T, Diesel	1FTJW36M2REA21057	48,772	2,300	1,250ib Tommy Gate Outfitter Switches Front top and Rear Strobes	$871.08	$454.46	HD Truck 1 ton Reg cab, 4x4 - Gas, WT Match current outfitting
2009	Chevy (#5)	C-2500 HD	LT, 4x2, long bed single cab. Gas, reg cab, long box, 133"WB. Gas	1GCHC44K99F16471	62,354	2,000	1,000ib Tommy bi-fold lift Gate. Front, top and rear Strobes. Outfitter switches	957.14	$1,232.93	HD truck 3/4 ton Pickup 4x4, WT Match current outfitting, Gas. Reg Cab
2008	Ford (#13)	F-350	XL, 4x2, SD, Reg. Cab., 141 in WB. Diesel	1FDWF36RX8EE405	78,115	5,000	Cold Steal, Hydraulic/hydraulic Pump Dump Box. Front, top and rear Strobes. Outfitter switches	$1,400	$2,511.33	HD Truck 1.5 ton, Chassis, Stainless dump. Hydraulic Pump/Hydraulic 4x4. Match current outfitting. Reg Cab
2013	Ford (#27)	F-150	XL, 4X4, Supercab syle side 6.5ft box - GAS	1FTFX1EF6DFC1389	68,267	1,500	double pin/lever drop tailgage. Outfitter Switches, Top, front and rear strobes.	$171.52	$671.37	HD Truck 3/4 ton double cab Long Bed. add 1000ib tommy gate. Outfitter Switches. Top, front and back strobes
2015	Ford (151)	Utility Police Inter.	Base all wheel Dr.	1FM5K8AR8FGB323	120,000	Out of Service 6/1/25		$323.10	284.79	Mid-Size Pickup Truck, Double Cab, 4x4, Outfitter Switches. Front, top and rear Strobes.

enterprise
FLEET MANAGEMENT

City of Hillsdale - DPS

Menu Pricing

Equity Lease Menu Pricing

Vehicle Type	Year	Make	Model	Trim Level	Quantity	Term	Estimated Annual Mileage	Monthly Cost (Lease Payment)	Money Down Per Unit	Maintenance Management Tracking	Annual Cost	Annual Cost by Quantity	Quote Number	Vehicle Cash Price (No Maintenance)
1 Ton Pickup	2026	Ford	F-350	XL 4x4 Regular Cab w/ $8.8k Lift Gate	1	60	5,000	$1,007.25	$4,400.00	$6.00	$12,159.00	$12,159.00	9444372	$61,089
3/4 Ton Pickup	2026	Ford	F-250	XL Regular Cab w/ $8.8k Liftgate	1	60	5,000	$987.64	$4,400.00	$6.00	$11,923.68	$11,923.68	9281284	$58,802
3/4 Ton Pickup	2026	Ford	F-250	XL Super Cab with $9K Liftgate	1	60	5,000	$1,038.54	$4,543.00	$6.00	$12,534.48	$12,534.48	9281326	$61,225
Compact Pickup	2026	Chevrolet	Colorado	WT 4x4 Crew Cab w/ $3.5k Strobes and Equipment	1	60	5,000	$740.20	$0.00	$6.00	$8,954.40	$8,954.40	9281341	$37,552
1.5 Ton Cab Chassis	2026	Ford	F-550 Gas	XL 4x2 Regular Cab 169 in WB with Liftgate, Stake Body- $44.5K	1	60	5,000	$1,500.20	$22,257.00	$6.00	$18,074.40	$18,074.40	9287288	$103,768
1.5 Ton Cab Chassis	2026	Ford	F-550 Gas	XL 4x4 Regular Cab with Stainless Dump- $40k Estimate	1	60	5,000	$1,474.97	$20,000.00	$6.00	$17,771.64	$17,771.64	9287335	$99,575
													Total Cash Price	$422,011

Total Annual Cost	$81,417.60
Total One Time Money Down	$55,600.00
Total Year 1 Cash Outlay Including Money Down	$137,017.60

enterprise | **FLEET MANAGEMENT**

Open-End (Equity) Lease Rate Quote

Quote No: 9281341

Prepared For: City of Hillsdale
Date 10/29/2025
AE/AM CT0

Unit #
Year 2026 **Make** Chevrolet **Model** Colorado
Series WT 4x4 Crew Cab 5 ft. box 131 in. WB
Vehicle Order Type Ordered **Term** 60 **State** MI **Customer#** 587066

All language and acknowledgments contained in the signed quote apply to all vehicles that are ordered under this signed quote.

Order Information

Driver Name	
Exterior Color	(0 P) Summit White
Interior Color	
Lic. Plate Type	Unknown
GVWR	0

$ 39,737.80		Capitalized Price of Vehicle [1]
$0.00	*	Sales Tax 0.0000% **State** MI
$ 103.00	*	Initial License Fee
$ 0.00	*	Registration Fee
$ 550.00		Other: (See Page 2)
$ 0.00		Capitalized Price Reduction
$ 0.00		Gain Applied From Prior Unit
$ 0.00	*	Security Deposit
$0.00		Taxes
$ 40,287.80		Total Capitalized Amount (Delivered Price)
$ 543.89		Depreciation Reserve @ 1.3500%
$ 196.31		Monthly Lease Charge (Based on Interest Rate - Subject to a Floor) [2]
$ 740.20		**Total Monthly Rental Excluding Additional Services**

Additional Fleet Management

Master Policy Enrollment Fees

$ 0.00	Commercial Automobile Liability Enrollment		
	Liability Limit $0.00		
$ 0.00	Physical Damage Management	Comp/Coll Deductible	0 / 0
$ 0.00	Full Maintenance Program [3] Contract Miles 0	OverMileage Charge	$ 0.00 Per Mile
	Incl: # Brake Sets (1 set = 1 Axle) 0	# Tires 0	Loaner Vehicle Not Included
$ 0.00	**Additional Services SubTotal**		
$ 0.00	Tax 0.0000%	**State** MI	
$ 740.20	**Total Monthly Rental Including Additional Services**	**Sourcewell Pricing**	
$ 7,654.40	Reduced Book Value at 60 Months		
$ 400.00	Service Charge Due at Lease Termination		

Quote based on estimated annual mileage of 10,000
(Current market and vehicle conditions may also affect value of vehicle)
(Quote is Subject to Customer's Credit Approval)
Notes

Enterprise FM Trust will be the owner of the vehicle covered by this Quote. Enterprise FM Trust (not Enterprise Fleet Management) will be the Lessor of such vehicle under the Master Open - End (Equity) Lease Agreement and shall have all rights and obligations of the Lessor under the Master Open - End (Equity) Lease Agreement with respect to such vehicle.
Lessee must maintain insurance coverage on the vehicle as set forth in Section 11 of the Master Open-End (Equity) Lease Agreement until the vehicle is sold.

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

Lessee hereby authorizes this vehicle order, and agrees to lease the vehicle on the terms set forth herein and in the Master Equity Lease Agreement. In the event Lessee fails or refuses to accept delivery of the ordered vehicle, Lessee agrees that Lessor shall have the right to collect damages, including, but not limited to, a $500 disposal fee, interest incurred, and loss of value.

LESSEE City of Hillsdale

BY **TITLE** **DATE**

* INDICATES ITEMS TO BE BILLED ON DELIVERY.

[1] Capitalized price of vehicle may be adjusted to reflect final manufacturer's invoice, plus a pre delivery interest charge. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the Lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicle.

[2] Monthly lease charge will be adjusted to reflect the interest rate on the delivery date (subject to a floor).

[3] The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of Lessee. Notwithstanding the inclusion of such references in this [Invoice/Schedule/Quote], all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate [Maintenance Agreement] entered into by and between Lessee and Enterprise Fleet Management, Inc.; provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.

Aftermarket Equipment Total

Description	(B)illed or (C)apped	Price
Strobe Lights - Truck and Trailer - BackRack Mounting Hardware kit & Center Lught bracket. Custom Lighting & Electrical. WeatherTech Floor Liners. Luverne ORB	C	$ 3,525.00
Total Aftermarket Equipment Billed		$ 0.00
Total Aftermarket Equipment Capitalized		$ 3,525.00
Aftermarket Equipment Total		$ 3,525.00

Other Totals

Description	(B)illed or (C)apped	Price
Initial Administration Fee	C	$ 300.00
Courtesy Delivery Fee	C	$ 250.00
Total Other Charges Billed		$ 0.00
Total Other Charges Capitalized		$ 550.00
Other Charges Total		$ 550.00

Open-End (Equity) Lease Rate Quote

Quote No: 9281341

VEHICLE INFORMATION:

2026 Chevrolet Colorado WT 4x4 Crew Cab 5 ft. box 131 in. WB - US

Series ID: 14C43

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	$34,057.8	$35,700.00
Total Options	$0.00	$0.00
Destination Charge	$2,095.00	$2,095.00
Total Price	**$36,152.80**	**$37,795.00**

SELECTED COLOR:

Exterior:	GAZ-(0 P) Summit White
Interior:	-

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
4WT	Preferred Equipment Group 4WT	NC	NC
A2V	6-Way Manual Driver Seat Adjuster	Included	Included
A50	Front Bucket Seats	STD	STD
A7E	4-Way Manual Passenger Seat Adjuster	Included	Included
C6X	GVWR: 6,250 lbs (2,835 Kgs)	STD	STD
GAZ_01	(0 P) Summit White	NC	NC
GU6	3.42 Rear Axle Ratio	STD	STD
L3B	Engine: 2.7L TurboMax	STD	STD
MFC	Transmission: 8-Speed Automatic	STD	STD
PAINT	Monotone Paint Application	STD	STD
PED	Chevy Safety Assist	Included	Included
PPW	Wireless Phone Projection	Included	Included
QHR	Tires: 255/65R17 All-Season Blackwall	STD	STD
RD6	Wheels: 17" X 8" Ultra Silver Metallic Steel	STD	STD
STDTM	Cloth Seat Trim	STD	STD
TQ5	IntelliBeam Automatic High Beam On/Off	Included	Included
U2K	SiriusXM w/360L Trial Subscription	Included	Included
UE4	Following Distance Indicator	Included	Included
UEU	Forward Collision Alert	Included	Included
UHX	Lane Keep Assist w/Lane Departure Warning	Included	Included
UHY	Automatic Emergency Braking	Included	Included
UKT	Front Pedestrian & Bicyclist Braking	Included	Included
UQ3	6-Speaker Audio System Feature	Included	Included
URL	Radio: 11.3" Diagonal Advanced Color LCD Display	STD	STD
W1Y	Steering Wheel Mounted Audio Controls	Included	Included
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC

CONFIGURED FEATURES:

Body Exterior Features:

- Number Of Doors 4
- Rear Cargo Door Type: tailgate
- Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors
- Door Handles: black
- Front And Rear Bumpers: black front and rear bumpers with black rub strip
- Rear Step Bumper: rear step bumper
- Front Bumper Insert: black front bumper insert
- Front Tow Hooks: 2 front tow hooks
- Box Style: regular
- Body Material: galvanized steel/aluminum body material
- Grille: black grille

Convenience Features:

- Air Conditioning manual air conditioning
- Console Ducts: console ducts
- Cruise Control: cruise control with steering wheel controls
- Power Windows: power windows with front and rear 1-touch down
- Remote Keyless Entry: yes remote keyless entry
- Integrated Key Remote: integrated key/remote
- Auto Locking: auto-locking doors
- Passive Entry: proximity key
- Trunk FOB Controls: keyfob trunk/hatch/door release
- Steering Wheel: steering wheel with manual tilting
- Day-Night Rearview Mirror: day-night rearview mirror
- Driver and Passenger Vanity Mirror: driver and passenger-side visor mirrors
- Emergency SOS: OnStar emergency communication system
- Navigation System: navigation system with voice activation
- Front Cupholder: front and rear cupholders
- Floor Console: full floor console with covered box
- Glove Box: glove box
- Driver Door Bin: driver and passenger door bins
- Rear Door Bins: rear door bins
- Dashboard Storage: dashboard storage
- IP Storage: bin instrument-panel storage
- Rear Underseat Storage Tray: rear underseat storage tray
- Driver Footrest: driver's footrest
- Retained Accessory Power: retained accessory power
- Power Accessory Outlet: 1 12V DC power outlet

Entertainment Features:

- radio with seek-scan
- Radio Data System: radio data system
- Voice Activated Radio: voice activated radio
- Steering Wheel Radio Controls: steering-wheel mounted audio controls
- Speakers: 6 speakers
- Internet Access: Wi-Fi Hotspot capable internet access
- TV Tuner: OnStar Turn-by-Turn Navigation turn-by-turn navigation directions
- 1st Row LCD: 2 1st row LCD monitor
- Wireless Connectivity: wireless phone connectivity
- Antenna: integrated roof antenna

Lighting, Visibility and Instrumentation Features:

- Headlamp Control programmable headlights
- Headlamp Type: delay-off reflector halogen headlamps
- Auto-Dimming Headlights: IntelliBeam auto high-beam headlights
- Cab Clearance Lights: cargo bed light
- Front Wipers: variable intermittent wipers
- Rear Window Defroster: rear window defroster

Rear Window: sliding rear windshield
Tinted Windows: deep-tinted windows
Dome Light: dome light with fade
Variable IP Lighting: variable instrument panel lighting
Display Type: digital/analog appearance
Tachometer: tachometer
Low Tire Pressure Warning: tire specific low-tire-pressure warning
Park Distance Control: Rear Park Assist rear parking sensors
Trip Computer: trip computer
Trip Odometer: trip odometer
Lane Departure Warning: lane departure
Blind Spot Sensor: blind spot
Front Pedestrian Braking: front pedestrian detection
Following Distance Indicator: following distance alert
Forward Collision Alert: forward collision
Water Temp Gauge: water temp. gauge
Oil Temp Gauge: oil temperature gauge
Transmission Oil Temp Gauge: transmission oil temp. gauge
Clock: digital clock
Systems Monitor: driver information centre
Check Control: redundant digital speedometer
Rear Vision Camera: rear vision camera
Oil Pressure Warning: oil-pressure warning
Water Temp Warning: water-temp. warning
Battery Warning: battery warning
Low Coolant Warning: low-coolant warning
Lights On Warning: lights-on warning
Key in Ignition Warning: key-in-ignition warning
Low Fuel Warning: low-fuel warning
Low Washer Fluid Warning: low-washer-fluid warning
Door Ajar Warning: door-ajar warning
Brake Fluid Warning: brake-fluid warning
Turn Signal On Warning: turn-signal-on warning
Transmission Fluid Temperature Warning: transmission-fluid-temperature warning

Safety And Security:

ABS four-wheel ABS brakes
Number of ABS Channels: 4 ABS channels
Brake Assistance: brake assist
Brake Type: four-wheel disc brakes
Vented Disc Brakes: front ventilated disc brakes
Daytime Running Lights: daytime running lights
Spare Tire Type: full-size spare tire
Spare Tire Mount: underbody mounted spare tire w/crankdown
Driver Front Impact Airbag: driver and passenger front-impact airbags
Driver Side Airbag: seat-mounted driver and passenger side-impact airbags
Overhead Airbag: curtain 1st and 2nd row overhead airbag
Occupancy Sensor: front passenger airbag occupancy sensor
Height Adjustable Seatbelts: height adjustable front seatbelts
Seatbelt Pretensioners: front seatbelt pre-tensioners
3Point Rear Centre Seatbelt: 3 point rear centre seatbelt
Side Impact Bars: side-impact bars
Perimeter Under Vehicle Lights: remote activated perimeter/approach lights
Tailgate/Rear Door Lock Type: tailgate/rear door lock included with power door locks
Rear Child Safety Locks: rear child safety locks
Ignition Disable: immobilizer
Security System: security system
Panic Alarm: panic alarm
Tracker System: tracker system
Electronic Stability: StabiliTrak w/Proactive Roll Avoidance electronic stability stability control with anti-rollover

Traction Control: ABS and driveline traction control
Front and Rear Headrests: manual adjustable front head restraints
Rear Headrest Control: 3 rear head restraints

Seats And Trim:

Seating Capacity max. seating capacity of 5
Front Bucket Seats: front bucket seats
Number of Driver Seat Adjustments: 6-way driver and passenger seat adjustments
Reclining Driver Seat: manual reclining driver and passenger seats
Driver Height Adjustment: manual height-adjustable driver and passenger seats
Driver Fore/Aft: manual driver and passenger fore/aft adjustment
Front Centre Armrest Storage: front centre armrest
Rear Seat Type: rear 60-40 split-bench seat
Rear Folding Position: rear seat fold-up cushion
Leather Upholstery: Evotex cloth front and rear seat upholstery
Headliner Material: full cloth headliner
Floor Covering: full carpet floor covering
Cabback Insulator: cabback insulator
Shift Knob Trim: urethane shift knob
Interior Accents: chrome interior accents

Standard Engine:

Engine 310-hp, 2.7-liter I-4 (regular gas)

Standard Transmission:

Transmission 8-speed automatic w/ OD

enterprise | FLEET MANAGEMENT

Open-End (Equity) Lease Rate Quote

Quote No: 9281284

Prepared For: City of Hillsdale

Date 10/29/2025
AE/AM CT0

Unit #
Year 2026 **Make** Ford **Model** F-250
Series XL 4x4 SD Regular Cab 8 ft. box 142 in. WB SRW
Vehicle Order Type Ordered **Term** 60 **State** MI **Customer#** 587066

$ 57,462.00		Capitalized Price of Vehicle [1]
$0.00	*	Sales Tax 0.0000% **State** MI
$ 103.00	*	Initial License Fee
$ 0.00	*	Registration Fee
$ 550.00		Other: (See Page 2)
$ 4,400.00	*	Capitalized Price Reduction
$ 0.00		Gain Applied From Prior Unit
$ 0.00	*	Security Deposit
$0.00		Taxes
$ 53,612.00		Total Capitalized Amount (Delivered Price)
$ 723.76		Depreciation Reserve @ 1.3500%
$ 263.88		Monthly Lease Charge (Based on Interest Rate - Subject to a Floor) [2]
$ 987.64		**Total Monthly Rental Excluding Additional Services**

All language and acknowledgments contained in the signed quote apply to all vehicles that are ordered under this signed quote.

Order Information

Driver Name	
Exterior Color	(0 P) Oxford White
Interior Color	Medium Dark Slate w/HD Vinyl 40/20/40 Split B
Lic. Plate Type	Unknown
GVWR	0

Additional Fleet Management

Master Policy Enrollment Fees

$ 0.00	Commercial Automobile Liability Enrollment		
	Liability Limit $0.00		
$ 0.00	Physical Damage Management	Comp/Coll Deductible	0 / 0
$ 0.00	Full Maintenance Program [3] Contract Miles 0	OverMileage Charge	$ 0.00 Per Mile
	Incl: # Brake Sets (1 set = 1 Axle) 0	# Tires 0	Loaner Vehicle Not Included
$ 0.00	**Additional Services SubTotal**		
$ 0.00	Tax 0.0000%	**State** MI	
$ 987.64	**Total Monthly Rental Including Additional Services**	**Sourcewell Pricing**	
$ 10,186.40	Reduced Book Value at 60 Months		
$ 400.00	Service Charge Due at Lease Termination		

Quote based on estimated annual mileage of 5,000
(Current market and vehicle conditions may also affect value of vehicle)
(Quote is Subject to Customer's Credit Approval)
Notes

Enterprise FM Trust will be the owner of the vehicle covered by this Quote. Enterprise FM Trust (not Enterprise Fleet Management) will be the Lessor of such vehicle under the Master Open - End (Equity) Lease Agreement and shall have all rights and obligations of the Lessor under the Master Open - End (Equity) Lease Agreement with respect to such vehicle.
Lessee must maintain insurance coverage on the vehicle as set forth in Section 11 of the Master Open-End (Equity) Lease Agreement until the vehicle is sold.

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

Lessee hereby authorizes this vehicle order, and agrees to lease the vehicle on the terms set forth herein and in the Master Equity Lease Agreement. In the event Lessee fails or refuses to accept delivery of the ordered vehicle, Lessee agrees that Lessor shall have the right to collect damages, including, but not limited to, a $500 disposal fee, interest incurred, and loss of value.

LESSEE City of Hillsdale

BY **TITLE** **DATE**

* INDICATES ITEMS TO BE BILLED ON DELIVERY.

[1] Capitalized price of vehicle may be adjusted to reflect final manufacturer's invoice, plus a pre delivery interest charge. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the Lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicle.

[2] Monthly lease charge will be adjusted to reflect the interest rate on the delivery date (subject to a floor).

[3] The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of Lessee. Notwithstanding the inclusion of such references in this [Invoice/Schedule/Quote], all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate [Maintenance Agreement] entered into by and between Lessee and Enterprise Fleet Management, Inc.; provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.

Aftermarket Equipment Total

Description	(B)illed or (C)apped	Price
Running Boards	C	$ 0.00
Floor Mat	C	$ 0.00
Tailgate Lift	C	$ 8,800.00
Strobe Lights	C	$ 0.00
Utility Lights	C	$ 0.00
Total Aftermarket Equipment Billed		$ 0.00
Total Aftermarket Equipment Capitalized		$ 8,800.00
Aftermarket Equipment Total		$ 8,800.00

Other Totals

Description	(B)illed or (C)apped	Price
Initial Administration Fee	C	$ 300.00
Courtesy Delivery Fee	C	$ 250.00
Total Other Charges Billed		$ 0.00
Total Other Charges Capitalized		$ 550.00
Other Charges Total		$ 550.00

Open-End (Equity) Lease Rate Quote

Quote No: 9281284

VEHICLE INFORMATION:

2026 Ford F-250 XL 4x4 SD Regular Cab 8 ft. box 142 in. WB SRW - US

Series ID: F2B

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	$46,041	$48,465.00
Total Options	$966.00	$1,060.00
Destination Charge	$2,595.00	$2,595.00
Total Price	**$49,602.00**	**$52,120.00**

SELECTED COLOR:

Exterior:	Z1-(0 P) Oxford White
Interior:	AS-Medium Dark Slate w/HD Vinyl 40/20/40 Split Bench Seat

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
142WB	142" Wheelbase	STD	STD
425	50-State Emissions System	STD	STD
44F	Transmission: TorqShift-G 10-Speed Automatic	Included	Included
600A	Order Code 600A	NC	NC
64A	Wheels: 17" Argent Painted Steel	Included	Included
66S	Upfitter Switches (6)	$228.00	$250.00
67E	250 Amp Alternator (Gas)	$169.00	$185.00
85S	Tough Bed Spray-in Bedliner	$569.00	$625.00
99A	Engine: 6.8L 2V DEVCT NA PFI V8 Gas	Included	Included
A	HD Vinyl 40/20/40 Split Bench Seat	Included	Included
AS_03	Medium Dark Slate w/HD Vinyl 40/20/40 Split Bench Seat	NC	NC
FCP1	Ford Connectivity Package (1-Year Included)	Included	Included
PAINT	Monotone Paint Application	STD	STD
STDGV	GVWR: 10,000 Lb Payload Package	Included	Included
STDRD	Radio: AM/FM Stereo w/MP3 Player	Included	Included
SYNC4	SYNC 4	Included	Included
TD8	Tires: LT245/75Rx17E BSW A/S	Included	Included
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC
X37	3.73 Axle Ratio	Included	Included
Z1_01	(0 P) Oxford White	NC	NC

CONFIGURED FEATURES:

Body Exterior Features:

- Number Of Doors 2
- Rear Cargo Door Type: tailgate
- Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors with turn signal indicator
- Convex Driver Mirror: convex driver and passenger mirror
- Mirror Type: manual extendable trailer mirrors
- Door Handles: black
- Front And Rear Bumpers: black front and rear bumpers with black rub strip
- Rear Step Bumper: rear step bumper
- Front Tow Hooks: 2 front tow hooks
- Bed Liner: bed liner
- Box Style: regular
- Body Material: aluminum body material
- : class V trailering with harness, hitch
- Grille: black grille
- Upfitter Switches: upfitter switches

Convenience Features:

- Air Conditioning manual air conditioning
- Air Filter: air filter
- Cruise Control: cruise control with steering wheel controls
- Power Windows: power windows with driver and passenger 1-touch down
- Remote Keyless Entry: yes remote keyless entry
- Illuminated Entry: illuminated entry
- Integrated Key Remote: integrated key/remote
- Auto Locking: auto-locking doors
- Steering Wheel: steering wheel with manual tilting, manual telescoping
- Day-Night Rearview Mirror: day-night rearview mirror
- Emergency SOS: SYNC 4 911 Assist emergency communication system
- Front Cupholder: front cupholder
- Overhead Console: full overhead console with storage
- Glove Box: locking glove box
- Dashboard Storage: dashboard storage
- IP Storage: covered bin instrument-panel storage
- Retained Accessory Power: retained accessory power
- Power Accessory Outlet: 2 12V DC power outlets

Entertainment Features:

- radio AM/FM stereo with seek-scan
- Voice Activated Radio: voice activated radio
- Speed Sensitive Volume: speed-sensitive volume
- Steering Wheel Radio Controls: steering-wheel mounted audio controls
- Speakers: 4 speakers
- Internet Access: 5G Modem - Ford Connectivity Package internet access
- 1st Row LCD: 2 1st row LCD monitor
- Wireless Connectivity: wireless phone connectivity
- Antenna: fixed antenna

Lighting, Visibility and Instrumentation Features:

- Headlamp Type delay-off reflector halogen headlamps
- Cab Clearance Lights: cargo bed light
- Front Wipers: variable intermittent wipers
- Tinted Windows: light-tinted windows
- Dome Light: dome light with fade
- Front Reading Lights: front reading lights
- Variable IP Lighting: variable instrument panel lighting
- Display Type: digital/analog appearance
- Tachometer: tachometer
- Compass: compass

Exterior Temp: outside-temperature display
Low Tire Pressure Warning: tire specific low-tire-pressure warning
Trip Computer: trip computer
Trip Odometer: trip odometer
Oil Pressure Gauge: oil pressure gauge
Water Temp Gauge: water temp. gauge
Transmission Oil Temp Gauge: transmission oil temp. gauge
Engine Hour Meter: engine hour meter
Clock: digital clock
Systems Monitor: driver information centre
Rear Vision Camera: rear vision camera
Oil Pressure Warning: oil-pressure warning
Water Temp Warning: water-temp. warning
Battery Warning: battery warning
Lights On Warning: lights-on warning
Key in Ignition Warning: key-in-ignition warning
Low Fuel Warning: low-fuel warning
Door Ajar Warning: door-ajar warning
Brake Fluid Warning: brake-fluid warning

Safety And Security:

ABS four-wheel ABS brakes
Number of ABS Channels: 4 ABS channels
Brake Assistance: brake assist
Brake Type: four-wheel disc brakes
Vented Disc Brakes: front and rear ventilated disc brakes
Daytime Running Lights: daytime running lights
Spare Tire Type: full-size spare tire
Spare Tire Mount: underbody mounted spare tire w/crankdown
Driver Front Impact Airbag: driver and passenger front-impact airbags
Driver Side Airbag: seat-mounted driver and passenger side-impact airbags
Overhead Airbag: Safety Canopy System curtain 1st row overhead airbag
Height Adjustable Seatbelts: height adjustable front seatbelts
Side Impact Bars: side-impact bars
Perimeter Under Vehicle Lights: remote activated perimeter/approach lights
Tailgate/Rear Door Lock Type: tailgate/rear door lock included with power door locks
Ignition Disable: SecuriLock immobilizer
Security System: security system Ford Security Package (1-year included with activation)
Panic Alarm: panic alarm
Electronic Stability: AdvanceTrac w/Roll Stability Control electronic stability stability control with anti-rollover
Traction Control: ABS and driveline traction control
Front and Rear Headrests: manual adjustable front head restraints

Seats And Trim:

Seating Capacity max. seating capacity of 3
Front Bucket Seats: front split-bench 40-20-40 seats
Number of Driver Seat Adjustments: 4-way driver and passenger seat adjustments
Reclining Driver Seat: manual reclining driver and passenger seats
Driver Lumbar: manual driver and passenger lumbar support
Driver Fore/Aft: manual driver and passenger fore/aft adjustment
Front Centre Armrest Storage: front centre armrest with storage
Leather Upholstery: vinyl front seat upholstery
Headliner Material: full cloth headliner
Floor Covering: full vinyl/rubber floor covering
Shift Knob Trim: urethane shift knob
Interior Accents: chrome interior accents

Standard Engine:

Engine 405-hp, 6.8-liter V-8 (regular gas)

Standard Transmission:

Transmission 10-speed automatic w/ OD and PowerShift automatic

Open-End (Equity) Lease Rate Quote

enterprise | FLEET MANAGEMENT

Quote No: 9281326

Prepared For: City of Hillsdale

Date 10/29/2025
AE/AM CT0

Unit #
Year 2026 **Make** Ford **Model** F-250
Series XL 4x4 SD Super Cab 8 ft. box 164 in. WB SRW
Vehicle Order Type Ordered **Term** 60 **State** MI **Customer#** 587066

$ 60,380.00		Capitalized Price of Vehicle[1]
$0.00	*	Sales Tax 0.0000% **State** MI
$ 103.00	*	Initial License Fee
$ 0.00	*	Registration Fee
$ 550.00		Other: (See Page 2)
$ 4,543.00	*	Capitalized Price Reduction
$ 0.00		Gain Applied From Prior Unit
$ 0.00	*	Security Deposit
$0.00		Taxes
$ 56,387.00		Total Capitalized Amount (Delivered Price)
$ 761.22		Depreciation Reserve @ 1.3500%
$ 277.32		Monthly Lease Charge (Based on Interest Rate - Subject to a Floor)[2]
$ 1,038.54		**Total Monthly Rental Excluding Additional Services**

All language and acknowledgments contained in the signed quote apply to all vehicles that are ordered under this signed quote.

Order Information

Driver Name	
Exterior Color	(0 P) Oxford White
Interior Color	Medium Dark Slate w/HD Vinyl 40/20/40 Split B
Lic. Plate Type	Unknown
GVWR	0

Additional Fleet Management

Master Policy Enrollment Fees

$ 0.00	Commercial Automobile Liability Enrollment		
	Liability Limit $0.00		
$ 0.00	Physical Damage Management	Comp/Coll Deductible	0 / 0
$ 0.00	Full Maintenance Program[3] Contract Miles 0	OverMileage Charge	$ 0.00 Per Mile
	Incl: # Brake Sets (1 set = 1 Axle) 0	# Tires 0	Loaner Vehicle Not Included
$ 0.00	**Additional Services SubTotal**		
$ 0.00	Tax 0.0000%	**State** MI	
$ 1,038.54	**Total Monthly Rental Including Additional Services** **Sourcewell Pricing**		
$ 10,713.80	Reduced Book Value at 60 Months		
$ 400.00	Service Charge Due at Lease Termination		

Quote based on estimated annual mileage of 5,000
(Current market and vehicle conditions may also affect value of vehicle)
(Quote is Subject to Customer's Credit Approval)
Notes

Enterprise FM Trust will be the owner of the vehicle covered by this Quote. Enterprise FM Trust (not Enterprise Fleet Management) will be the Lessor of such vehicle under the Master Open - End (Equity) Lease Agreement and shall have all rights and obligations of the Lessor under the Master Open - End (Equity) Lease Agreement with respect to such vehicle.
Lessee must maintain insurance coverage on the vehicle as set forth in Section 11 of the Master Open-End (Equity) Lease Agreement until the vehicle is sold.

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.
Lessee hereby authorizes this vehicle order, and agrees to lease the vehicle on the terms set forth herein and in the Master Equity Lease Agreement. In the event Lessee fails or refuses to accept delivery of the ordered vehicle, Lessee agrees that Lessor shall have the right to collect damages, including, but not limited to, a $500 disposal fee, interest incurred, and loss of value.

LESSEE City of Hillsdale

BY **TITLE** **DATE**

* INDICATES ITEMS TO BE BILLED ON DELIVERY.

[1] Capitalized price of vehicle may be adjusted to reflect final manufacturer's invoice, plus a pre delivery interest charge. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the Lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicle.

[2] Monthly lease charge will be adjusted to reflect the interest rate on the delivery date (subject to a floor).

[3] The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of Lessee. Notwithstanding the inclusion of such references in this [Invoice/Schedule/Quote], all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate [Maintenance Agreement] entered into by and between Lessee and Enterprise Fleet Management, Inc.; provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.

Aftermarket Equipment Total

Description	(B)illed or (C)apped	Price
Strobe Lights	C	$ 0.00
Floor Mat	C	$ 0.00
Utility Lights	C	$ 0.00
Running Boards	C	$ 0.00
Tailgate Lift	C	$ 9,085.00
Total Aftermarket Equipment Billed		$ 0.00
Total Aftermarket Equipment Capitalized		$ 9,085.00
Aftermarket Equipment Total		$ 9,085.00

Other Totals

Description	(B)illed or (C)apped	Price
Initial Administration Fee	C	$ 300.00
Courtesy Delivery Fee	C	$ 250.00
Total Other Charges Billed		$ 0.00
Total Other Charges Capitalized		$ 550.00
Other Charges Total		$ 550.00

Open-End (Equity) Lease Rate Quote

Quote No: 9281326

VEHICLE INFORMATION:

2026 Ford F-250 XL 4x4 SD Super Cab 8 ft. box 164 in. WB SRW - US

Series ID: X2B

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	$48,674	$51,235.00
Total Options	$966.00	$1,060.00
Destination Charge	$2,595.00	$2,595.00
Total Price	**$52,235.00**	**$54,890.00**

SELECTED COLOR:

Exterior:	Z1-(0 P) Oxford White
Interior:	AS-Medium Dark Slate w/HD Vinyl 40/20/40 Split Bench Seat

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
164WB	164" Wheelbase	STD	STD
425	50-State Emissions System	STD	STD
44F	Transmission: TorqShift-G 10-Speed Automatic	Included	Included
600A	Order Code 600A	NC	NC
64A	Wheels: 17" Argent Painted Steel	Included	Included
66S	Upfitter Switches (6)	$228.00	$250.00
67E	250 Amp Alternator (Gas)	$169.00	$185.00
85S	Tough Bed Spray-in Bedliner	$569.00	$625.00
99A	Engine: 6.8L 2V DEVCT NA PFI V8 Gas	Included	Included
A	HD Vinyl 40/20/40 Split Bench Seat	Included	Included
AS_03	Medium Dark Slate w/HD Vinyl 40/20/40 Split Bench Seat	NC	NC
FCP1	Ford Connectivity Package (1-Year Included)	Included	Included
PAINT	Monotone Paint Application	STD	STD
STDGV	GVWR: 10,000 Lb Payload Package	Included	Included
STDRD	Radio: AM/FM Stereo w/MP3 Player	Included	Included
SYNC4	SYNC 4	Included	Included
TD8	Tires: LT245/75Rx17E BSW A/S	Included	Included
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC
X37	3.73 Axle Ratio	Included	Included
Z1_01	(0 P) Oxford White	NC	NC

CONFIGURED FEATURES:

Body Exterior Features:

- Number Of Doors 4
- Rear Driver Door: reverse opening rear passenger doors
- Rear Cargo Door Type: tailgate
- Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors with turn signal indicator
- Convex Driver Mirror: convex driver and passenger mirror
- Mirror Type: manual extendable trailer mirrors
- Door Handles: black
- Front And Rear Bumpers: black front and rear bumpers with black rub strip
- Rear Step Bumper: rear step bumper
- Front Tow Hooks: 2 front tow hooks
- Bed Liner: bed liner
- Box Style: regular
- Body Material: aluminum body material
- : class V trailering with harness, hitch
- Grille: black grille
- Upfitter Switches: upfitter switches

Convenience Features:

- Air Conditioning manual air conditioning
- Air Filter: air filter
- Cruise Control: cruise control with steering wheel controls
- Power Windows: power windows with driver and passenger 1-touch down
- Remote Keyless Entry: yes remote keyless entry
- Illuminated Entry: illuminated entry
- Integrated Key Remote: integrated key/remote
- Auto Locking: auto-locking doors
- Steering Wheel: steering wheel with manual tilting, manual telescoping
- Day-Night Rearview Mirror: day-night rearview mirror
- Emergency SOS: SYNC 4 911 Assist emergency communication system
- Front Cupholder: front and rear cupholders
- Overhead Console: full overhead console with storage
- Glove Box: locking glove box
- Dashboard Storage: dashboard storage
- IP Storage: covered bin instrument-panel storage
- Retained Accessory Power: retained accessory power
- Power Accessory Outlet: 2 12V DC power outlets

Entertainment Features:

- radio AM/FM stereo with seek-scan
- Voice Activated Radio: voice activated radio
- Speed Sensitive Volume: speed-sensitive volume
- Steering Wheel Radio Controls: steering-wheel mounted audio controls
- Speakers: 6 speakers
- Internet Access: 5G Modem - Ford Connectivity Package internet access
- 1st Row LCD: 2 1st row LCD monitor
- Wireless Connectivity: wireless phone connectivity
- Antenna: fixed antenna

Lighting, Visibility and Instrumentation Features:

- Headlamp Type delay-off reflector halogen headlamps
- Cab Clearance Lights: cargo bed light
- Front Wipers: variable intermittent wipers
- Tinted Windows: light-tinted windows
- Dome Light: dome light with fade
- Front Reading Lights: front reading lights
- Variable IP Lighting: variable instrument panel lighting
- Display Type: digital/analog appearance
- Tachometer: tachometer

Compass: compass
Exterior Temp: outside-temperature display
Low Tire Pressure Warning: tire specific low-tire-pressure warning
Trip Computer: trip computer
Trip Odometer: trip odometer
Oil Pressure Gauge: oil pressure gauge
Water Temp Gauge: water temp. gauge
Transmission Oil Temp Gauge: transmission oil temp. gauge
Engine Hour Meter: engine hour meter
Clock: digital clock
Systems Monitor: driver information centre
Rear Vision Camera: rear vision camera
Oil Pressure Warning: oil-pressure warning
Water Temp Warning: water-temp. warning
Battery Warning: battery warning
Lights On Warning: lights-on warning
Key in Ignition Warning: key-in-ignition warning
Low Fuel Warning: low-fuel warning
Door Ajar Warning: door-ajar warning
Brake Fluid Warning: brake-fluid warning

Safety And Security:
ABS four-wheel ABS brakes
Number of ABS Channels: 4 ABS channels
Brake Assistance: brake assist
Brake Type: four-wheel disc brakes
Vented Disc Brakes: front and rear ventilated disc brakes
Daytime Running Lights: daytime running lights
Spare Tire Type: full-size spare tire
Spare Tire Mount: underbody mounted spare tire w/crankdown
Driver Front Impact Airbag: driver and passenger front-impact airbags
Driver Side Airbag: seat-mounted driver and passenger side-impact airbags
Overhead Airbag: Safety Canopy System curtain 1st and 2nd row overhead airbag
Height Adjustable Seatbelts: height adjustable front seatbelts
3Point Rear Centre Seatbelt: 3 point rear centre seatbelt
Side Impact Bars: side-impact bars
Perimeter Under Vehicle Lights: remote activated perimeter/approach lights
Tailgate/Rear Door Lock Type: tailgate/rear door lock included with power door locks
Ignition Disable: SecuriLock immobilizer
Security System: security system Ford Security Package (1-year included with activation)
Panic Alarm: panic alarm
Electronic Stability: AdvanceTrac w/Roll Stability Control electronic stability stability control with anti-rollover
Traction Control: ABS and driveline traction control
Front and Rear Headrests: manual adjustable front head restraints
Rear Headrest Control: 3 rear head restraints

Seats And Trim:
Seating Capacity max. seating capacity of 6
Front Bucket Seats: front split-bench 40-20-40 seats
Number of Driver Seat Adjustments: 4-way driver and passenger seat adjustments
Reclining Driver Seat: manual reclining driver and passenger seats
Driver Lumbar: manual driver and passenger lumbar support
Driver Fore/Aft: manual driver and passenger fore/aft adjustment
Front Centre Armrest Storage: front centre armrest with storage
Rear Seat Type: rear 60-40 split-bench seat
Rear Folding Position: rear seat fold-up cushion
Leather Upholstery: vinyl front and rear seat upholstery
Headliner Material: full cloth headliner
Floor Covering: full vinyl/rubber floor covering
Shift Knob Trim: urethane shift knob
Interior Accents: chrome interior accents

Standard Engine:

Engine 405-hp, 6.8-liter V-8 (regular gas)

Standard Transmission:

Transmission 10-speed automatic w/ OD and PowerShift automatic

Open-End (Equity) Lease Rate Quote

Quote No: 9444372

Prepared For: City of Hillsdale

Date 10/29/2025
AE/AM CT0

Unit #
Year 2026 **Make** Ford **Model** F-350
Series XL 4x4 SD Regular Cab 8 ft. box 142 in. WB SRW
Vehicle Order Type Ordered **Term** 60 **State** MI **Customer#** 587066

$ 58,533.00		Capitalized Price of Vehicle[1]
$0.00	*	Sales Tax 0.0000% **State** MI
$ 103.00	*	Initial License Fee
$ 0.00	*	Registration Fee
$ 550.00		Other: (See Page 2)
$ 4,400.00	*	Capitalized Price Reduction
$ 0.00		Gain Applied From Prior Unit
$ 0.00	*	Security Deposit
$0.00		Taxes
$ 54,683.00		Total Capitalized Amount (Delivered Price)
$ 738.22		Depreciation Reserve @ 1.3500%
$ 269.03		Monthly Lease Charge (Based on Interest Rate - Subject to a Floor)[2]
$ 1,007.25		**Total Monthly Rental Excluding Additional Services**

All language and acknowledgments contained in the signed quote apply to all vehicles that are ordered under this signed quote.

Order Information

Driver Name	
Exterior Color	(0 P) Oxford White
Interior Color	Medium Dark Slate w/HD Vinyl 40/20/40 Split B
Lic. Plate Type	Unknown
GVWR	0

Additional Fleet Management

Master Policy Enrollment Fees

$ 0.00	Commercial Automobile Liability Enrollment		
	Liability Limit $0.00		
$ 0.00	Physical Damage Management	Comp/Coll Deductible	0 / 0
$ 0.00	Full Maintenance Program[3] Contract Miles 0	OverMileage Charge	$ 0.00 Per Mile
	Incl: # Brake Sets (1 set = 1 Axle) 0	# Tires 0	Loaner Vehicle Not Included
$ 0.00	**Additional Services SubTotal**		
$ 0.00	Tax 0.0000% **State** MI		
$ 1,007.25	**Total Monthly Rental Including Additional Services** **Sourcewell Pricing**		
$ 10,389.80	Reduced Book Value at 60 Months		
$ 400.00	Service Charge Due at Lease Termination		

Quote based on estimated annual mileage of 5,000
(Current market and vehicle conditions may also affect value of vehicle)
(Quote is Subject to Customer's Credit Approval)
Notes

Enterprise FM Trust will be the owner of the vehicle covered by this Quote. Enterprise FM Trust (not Enterprise Fleet Management) will be the Lessor of such vehicle under the Master Open - End (Equity) Lease Agreement and shall have all rights and obligations of the Lessor under the Master Open - End (Equity) Lease Agreement with respect to such vehicle.
Lessee must maintain insurance coverage on the vehicle as set forth in Section 11 of the Master Open-End (Equity) Lease Agreement until the vehicle is sold.

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

Lessee hereby authorizes this vehicle order, and agrees to lease the vehicle on the terms set forth herein and in the Master Equity Lease Agreement. In the event Lessee fails or refuses to accept delivery of the ordered vehicle, Lessee agrees that Lessor shall have the right to collect damages, including, but not limited to, a $500 disposal fee, interest incurred, and loss of value.

LESSEE City of Hillsdale

BY **TITLE** **DATE**

* INDICATES ITEMS TO BE BILLED ON DELIVERY.

[1] Capitalized price of vehicle may be adjusted to reflect final manufacturer's invoice, plus a pre delivery interest charge. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the Lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicle.

[2] Monthly lease charge will be adjusted to reflect the interest rate on the delivery date (subject to a floor).

[3] The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of Lessee. Notwithstanding the inclusion of such references in this [Invoice/Schedule/Quote], all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate [Maintenance Agreement] entered into by and between Lessee and Enterprise Fleet Management, Inc.; provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.

Aftermarket Equipment Total

Description	(B)illed or (C)apped	Price
Utility Lights	C	$ 0.00
Strobe Lights	C	$ 0.00
Floor Mat	C	$ 0.00
Running Boards	C	$ 0.00
Tailgate Lift	C	$ 8,800.00
Total Aftermarket Equipment Billed		$ 0.00
Total Aftermarket Equipment Capitalized		$ 8,800.00
Aftermarket Equipment Total		$ 8,800.00

Other Totals

Description	(B)illed or (C)apped	Price
Initial Administration Fee	C	$ 300.00
Courtesy Delivery Fee	C	$ 250.00
Total Other Charges Billed		$ 0.00
Total Other Charges Capitalized		$ 550.00
Other Charges Total		$ 550.00

Open-End (Equity) Lease Rate Quote

Quote No: 9444372

VEHICLE INFORMATION:

2026 Ford F-350 XL 4x4 SD Regular Cab 8 ft. box 142 in. WB SRW - US

Series ID: F3B

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	$47,281	$49,770.00
Total Options	$797.00	$875.00
Destination Charge	$2,595.00	$2,595.00
Total Price	**$50,673.00**	**$53,240.00**

SELECTED COLOR:

Exterior:	Z1-(0 P) Oxford White
Interior:	AS-Medium Dark Slate w/HD Vinyl 40/20/40 Split Bench Seat

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
142WB	142" Wheelbase	STD	STD
425	50-State Emissions System	STD	STD
44F	Transmission: TorqShift-G 10-Speed Automatic	Included	Included
610A	Order Code 610A	NC	NC
64F	Wheels: 18" Argent Painted Steel	Included	Included
66S	Upfitter Switches (6)	$228.00	$250.00
67D	190 Amp Alternator	Included	Included
85S	Tough Bed Spray-in Bedliner	$569.00	$625.00
99A	Engine: 6.8L 2V DEVCT NA PFI V8 Gas	Included	Included
A	HD Vinyl 40/20/40 Split Bench Seat	Included	Included
AS_03	Medium Dark Slate w/HD Vinyl 40/20/40 Split Bench Seat	NC	NC
FCP1	Ford Connectivity Package (1-Year Included)	Included	Included
PAINT	Monotone Paint Application	STD	STD
STDGV	GVWR: 10,900 Lb Payload Package	Included	Included
STDRD	Radio: AM/FM Stereo w/MP3 Player	Included	Included
SYNC4	SYNC 4	Included	Included
TCH	Tires: LT275/65Rx18E BSW A/S	Included	Included
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC
X37	3.73 Axle Ratio	Included	Included
Z1_01	(0 P) Oxford White	NC	NC

CONFIGURED FEATURES:

Body Exterior Features:
- Number Of Doors 2
- Rear Cargo Door Type: tailgate
- Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors with turn signal indicator
- Convex Driver Mirror: convex driver and passenger mirror
- Mirror Type: manual extendable trailer mirrors
- Door Handles: black
- Front And Rear Bumpers: black front and rear bumpers with black rub strip
- Rear Step Bumper: rear step bumper
- Front Tow Hooks: 2 front tow hooks
- Bed Liner: bed liner
- Box Style: regular
- Body Material: aluminum body material
- : class V trailering with harness, hitch
- Grille: black grille
- Upfitter Switches: upfitter switches

Convenience Features:
- Air Conditioning manual air conditioning
- Air Filter: air filter
- Cruise Control: cruise control with steering wheel controls
- Power Windows: power windows with driver and passenger 1-touch down
- Remote Keyless Entry: yes remote keyless entry
- Illuminated Entry: illuminated entry
- Integrated Key Remote: integrated key/remote
- Auto Locking: auto-locking doors
- Steering Wheel: steering wheel with manual tilting, manual telescoping
- Day-Night Rearview Mirror: day-night rearview mirror
- Emergency SOS: SYNC 4 911 Assist emergency communication system
- Front Cupholder: front cupholder
- Overhead Console: full overhead console with storage
- Glove Box: locking glove box
- Dashboard Storage: dashboard storage
- IP Storage: covered bin instrument-panel storage
- Retained Accessory Power: retained accessory power
- Power Accessory Outlet: 2 12V DC power outlets

Entertainment Features:
- radio AM/FM stereo with seek-scan
- Voice Activated Radio: voice activated radio
- Speed Sensitive Volume: speed-sensitive volume
- Steering Wheel Radio Controls: steering-wheel mounted audio controls
- Speakers: 4 speakers
- Internet Access: 5G Modem - Ford Connectivity Package internet access
- 1st Row LCD: 2 1st row LCD monitor
- Wireless Connectivity: wireless phone connectivity
- Antenna: fixed antenna

Lighting, Visibility and Instrumentation Features:
- Headlamp Type delay-off reflector halogen headlamps
- Cab Clearance Lights: cargo bed light
- Front Wipers: variable intermittent wipers
- Tinted Windows: light-tinted windows
- Dome Light: dome light with fade
- Front Reading Lights: front reading lights
- Variable IP Lighting: variable instrument panel lighting
- Display Type: digital/analog appearance
- Tachometer: tachometer
- Compass: compass

- Exterior Temp: outside-temperature display
- Low Tire Pressure Warning: tire specific low-tire-pressure warning
- Trip Computer: trip computer
- Trip Odometer: trip odometer
- Oil Pressure Gauge: oil pressure gauge
- Water Temp Gauge: water temp. gauge
- Transmission Oil Temp Gauge: transmission oil temp. gauge
- Engine Hour Meter: engine hour meter
- Clock: digital clock
- Systems Monitor: driver information centre
- Rear Vision Camera: rear vision camera
- Oil Pressure Warning: oil-pressure warning
- Water Temp Warning: water-temp. warning
- Battery Warning: battery warning
- Lights On Warning: lights-on warning
- Key in Ignition Warning: key-in-ignition warning
- Low Fuel Warning: low-fuel warning
- Door Ajar Warning: door-ajar warning
- Brake Fluid Warning: brake-fluid warning

Safety And Security:

- ABS four-wheel ABS brakes
- Number of ABS Channels: 4 ABS channels
- Brake Assistance: brake assist
- Brake Type: four-wheel disc brakes
- Vented Disc Brakes: front and rear ventilated disc brakes
- Daytime Running Lights: daytime running lights
- Spare Tire Type: full-size spare tire
- Spare Tire Mount: underbody mounted spare tire w/crankdown
- Driver Front Impact Airbag: driver and passenger front-impact airbags
- Driver Side Airbag: seat-mounted driver and passenger side-impact airbags
- Overhead Airbag: Safety Canopy System curtain 1st row overhead airbag
- Height Adjustable Seatbelts: height adjustable front seatbelts
- Side Impact Bars: side-impact bars
- Perimeter Under Vehicle Lights: remote activated perimeter/approach lights
- Tailgate/Rear Door Lock Type: tailgate/rear door lock included with power door locks
- Ignition Disable: SecuriLock immobilizer
- Security System: security system Ford Security Package (1-year included with activation)
- Panic Alarm: panic alarm
- Electronic Stability: AdvanceTrac w/Roll Stability Control electronic stability stability control with anti-rollover
- Traction Control: ABS and driveline traction control
- Front and Rear Headrests: manual adjustable front head restraints

Seats And Trim:

- Seating Capacity max. seating capacity of 3
- Front Bucket Seats: front split-bench 40-20-40 seats
- Number of Driver Seat Adjustments: 4-way driver and passenger seat adjustments
- Reclining Driver Seat: manual reclining driver and passenger seats
- Driver Lumbar: manual driver and passenger lumbar support
- Driver Fore/Aft: manual driver and passenger fore/aft adjustment
- Front Centre Armrest Storage: front centre armrest with storage
- Leather Upholstery: vinyl front seat upholstery
- Headliner Material: full cloth headliner
- Floor Covering: full vinyl/rubber floor covering
- Shift Knob Trim: urethane shift knob
- Interior Accents: chrome interior accents

Standard Engine:

- Engine 405-hp, 6.8-liter V-8 (regular gas)

Standard Transmission:

- Transmission 10-speed automatic w/ OD and PowerShift automatic

Open-End (Equity) Lease Rate Quote

Quote No: 9287335

Prepared For: City of Hillsdale

Date 10/29/2025
AE/AM CT0

Unit #
Year 2026 **Make** Ford **Model** F-550 Chassis
Series XL 4x4 SD Regular Cab 169 in. WB DRW
Vehicle Order Type Ordered **Term** 60 **State** MI **Customer#** 587066

All language and acknowledgments contained in the signed quote apply to all vehicles that are ordered under this signed quote.

Order Information

Driver Name	
Exterior Color	(0 P) Oxford White
Interior Color	
Lic. Plate Type	Unknown
GVWR	0

Amount		Description
$ 99,300.00		Capitalized Price of Vehicle[1]
$0.00	*	Sales Tax 0.0000% **State** MI
$ 103.00	*	Initial License Fee
$ 0.00		Registration Fee
$ 250.00		Other: (See Page 2)
$ 20,000.00	*	Capitalized Price Reduction
$ 0.00		Gain Applied From Prior Unit
$ 0.00	*	Security Deposit
$0.00		Taxes
$ 79,550.00		Total Capitalized Amount (Delivered Price)
$ 1,073.93		Depreciation Reserve @ 1.3500%
$ 401.04		Monthly Lease Charge (Based on Interest Rate - Subject to a Floor)[2]
$ 1,474.97		**Total Monthly Rental Excluding Additional Services**

Additional Fleet Management

Master Policy Enrollment Fees

Amount	Description		
$ 0.00	Commercial Automobile Liability Enrollment		
	Liability Limit $0.00		
$ 0.00	Physical Damage Management	Comp/Coll Deductible	0 / 0
$ 0.00	Full Maintenance Program[3] Contract Miles 0	OverMileage Charge	$ 0.00 Per Mile
	Incl: # Brake Sets (1 set = 1 Axle) 0	# Tires 0	Loaner Vehicle Not Included
$ 0.00	**Additional Services SubTotal**		
$ 0.00	Tax 0.0000%	**State** MI	
$ 1,474.97	**Total Monthly Rental Including Additional Services**	**Sourcewell Pricing**	
$ 15,114.20	Reduced Book Value at 60 Months		
$ 400.00	Service Charge Due at Lease Termination		

Quote based on estimated annual mileage of 5,000
(Current market and vehicle conditions may also affect value of vehicle)
(Quote is Subject to Customer's Credit Approval)
Notes

Enterprise FM Trust will be the owner of the vehicle covered by this Quote. Enterprise FM Trust (not Enterprise Fleet Management) will be the Lessor of such vehicle under the Master Open - End (Equity) Lease Agreement and shall have all rights and obligations of the Lessor under the Master Open - End (Equity) Lease Agreement with respect to such vehicle.
Lessee must maintain insurance coverage on the vehicle as set forth in Section 11 of the Master Open-End (Equity) Lease Agreement until the vehicle is sold.

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.
Lessee hereby authorizes this vehicle order, and agrees to lease the vehicle on the terms set forth herein and in the Master Equity Lease Agreement. In the event Lessee fails or refuses to accept delivery of the ordered vehicle, Lessee agrees that Lessor shall have the right to collect damages, including, but not limited to, a $500 disposal fee, interest incurred, and loss of value.

LESSEE City of Hillsdale

BY **TITLE** **DATE**

* INDICATES ITEMS TO BE BILLED ON DELIVERY.
[1] Capitalized price of vehicle may be adjusted to reflect final manufacturer's invoice, plus a pre delivery interest charge. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the Lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicle.
[2] Monthly lease charge will be adjusted to reflect the interest rate on the delivery date (subject to a floor).
[3] The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of Lessee. Notwithstanding the inclusion of such references in this [Invoice/Schedule/Quote], all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate [Maintenance Agreement] entered into by and between Lessee and Enterprise Fleet Management, Inc.; provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.

Aftermarket Equipment Total

Description	(B)illed or (C)apped	Price
Flooring	C	$ 40,000.00
Total Aftermarket Equipment Billed		$ 0.00
Total Aftermarket Equipment Capitalized		$ 40,000.00
Aftermarket Equipment Total		$ 40,000.00

Other Totals

Description	(B)illed or (C)apped	Price
Initial Administration Fee	B	$ 300.00
Courtesy Delivery Fee	C	$ 250.00
Total Other Charges Billed		$ 300.00
Total Other Charges Capitalized		$ 250.00
Other Charges Total		$ 550.00

VEHICLE INFORMATION:

2026 Ford F-550 Chassis XL 4x4 SD Regular Cab 169 in. WB DRW - US

Series ID: F5H

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	$56,805	$59,795.00
Total Options	$0.00	$0.00
Destination Charge	$2,595.00	$2,595.00
Total Price	**$59,400.00**	**$62,390.00**

SELECTED COLOR:

Exterior:	Z1-(0 P) Oxford White
Interior:	-

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
169WB	169" Wheelbase	STD	STD
190AMP	190 Amp Alternator	Included	Included
425	50-State Emissions System	STD	STD
44G	Transmission: TorqShift 10-Speed Automatic	Included	Included
64Z	Wheels: 19.5" X 6" Argent Painted Steel	Included	Included
660A	Order Code 660A	NC	NC
99N	Engine: 7.3L 2V DEVCT NA PFI V8 Gas	STD	STD
A	HD Vinyl 40/20/40 Split Bench Seat	Included	Included
FCP1	Ford Connectivity Package (1-Year Included)	Included	Included
PAINT	Monotone Paint Application	STD	STD
STDGV	GVWR: 18,000 lbs Payload Package	Included	Included
STDRD	Radio: AM/FM Stereo w/MP3 Player	Included	Included
SYNC4	SYNC 4 Communication & Entertainment System	Included	Included
TGJ	Tires: 225/70Rx19.5G BSW A/P	Included	Included
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC
X48	4.88 Axle Ratio	STD	STD
Z1_01	(0 P) Oxford White	NC	NC

CONFIGURED FEATURES:

Body Exterior Features:

- Number Of Doors 2
- Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors with turn signal indicator
- Convex Driver Mirror: convex driver and passenger mirror
- Mirror Type: manual extendable trailer mirrors
- Door Handles: black
- Front And Rear Bumpers: black front and rear bumpers with black rub strip
- Front Tow Hooks: 2 front tow hooks
- Front Mud Flaps: front and rear mud flaps
- Body Material: aluminum body material
- : trailering with harness
- Fender Flares: black fender flares
- Grille: black grille
- Upfitter Switches: upfitter switches

Convenience Features:

- Air Conditioning manual air conditioning
- Air Filter: air filter
- Cruise Control: cruise control with steering wheel controls
- Power Windows: power windows with driver and passenger 1-touch down
- Remote Keyless Entry: yes remote keyless entry
- Illuminated Entry: illuminated entry
- Integrated Key Remote: integrated key/remote
- Auto Locking: auto-locking doors
- Steering Wheel: steering wheel with manual tilting, manual telescoping
- Day-Night Rearview Mirror: day-night rearview mirror
- Emergency SOS: SYNC 4 911 Assist emergency communication system
- Front Cupholder: front cupholder
- Overhead Console: full overhead console with storage
- Glove Box: illuminated locking glove box
- Dashboard Storage: dashboard storage
- IP Storage: covered bin instrument-panel storage
- Retained Accessory Power: retained accessory power
- Power Accessory Outlet: 2 12V DC power outlets

Entertainment Features:

- radio AM/FM stereo with seek-scan
- Voice Activated Radio: voice activated radio
- Speed Sensitive Volume: speed-sensitive volume
- Steering Wheel Radio Controls: steering-wheel mounted audio controls
- Speakers: 4 speakers
- Internet Access: FordPass Connect 5G internet access
- 1st Row LCD: 2 1st row LCD monitor
- Wireless Connectivity: wireless phone connectivity
- Antenna: fixed antenna

Lighting, Visibility and Instrumentation Features:

- Headlamp Type delay-off reflector halogen headlamps
- Cab Clearance Lights: cab clearance lights
- Front Wipers: variable intermittent wipers
- Tinted Windows: light-tinted windows
- Dome Light: dome light with fade
- Front Reading Lights: front reading lights
- Variable IP Lighting: variable instrument panel lighting
- Display Type: digital/analog appearance
- Tachometer: tachometer
- Compass: compass
- Exterior Temp: outside-temperature display
- Low Tire Pressure Warning: tire specific low-tire-pressure warning

- Trip Computer: trip computer
- Trip Odometer: trip odometer
- Lane Departure Warning: lane departure
- Forward Collision Alert: forward collision
- Oil Pressure Gauge: oil pressure gauge
- Water Temp Gauge: water temp. gauge
- Transmission Oil Temp Gauge: transmission oil temp. gauge
- Engine Hour Meter: engine hour meter
- Clock: digital clock
- Systems Monitor: driver information centre
- Oil Pressure Warning: oil-pressure warning
- Water Temp Warning: water-temp. warning
- Battery Warning: battery warning
- Lights On Warning: lights-on warning
- Key in Ignition Warning: key-in-ignition warning
- Low Fuel Warning: low-fuel warning
- Door Ajar Warning: door-ajar warning
- Brake Fluid Warning: brake-fluid warning

Safety And Security:

- ABS four-wheel ABS brakes
- Number of ABS Channels: 4 ABS channels
- Brake Assistance: brake assist
- Brake Type: four-wheel disc brakes
- Vented Disc Brakes: front and rear ventilated disc brakes
- Daytime Running Lights: daytime running lights
- Driver Front Impact Airbag: driver and passenger front-impact airbags
- Driver Side Airbag: seat-mounted driver and passenger side-impact airbags
- Overhead Airbag: Safety Canopy System curtain 1st row overhead airbag
- Height Adjustable Seatbelts: height adjustable front seatbelts
- Side Impact Bars: side-impact bars
- Perimeter Under Vehicle Lights: remote activated perimeter/approach lights
- Ignition Disable: SecuriLock immobilizer
- Security System: security system Ford Security Package (1-year included with activation)
- Panic Alarm: panic alarm
- Traction Control: driveline traction control
- Front and Rear Headrests: manual adjustable front head restraints

Seats And Trim:

- Seating Capacity max. seating capacity of 3
- Front Bucket Seats: front split-bench 40-20-40 seats
- Number of Driver Seat Adjustments: 4-way driver and passenger seat adjustments
- Reclining Driver Seat: manual reclining driver and passenger seats
- Driver Lumbar: manual driver and passenger lumbar support
- Driver Fore/Aft: manual driver and passenger fore/aft adjustment
- Front Centre Armrest Storage: front centre armrest with storage
- Leather Upholstery: vinyl front seat upholstery
- Headliner Material: full cloth headliner
- Floor Covering: full vinyl/rubber floor covering
- Shift Knob Trim: urethane shift knob
- Interior Accents: chrome interior accents

Standard Engine:

- Engine 335-hp, 7.3-liter V-8 (regular gas)

Standard Transmission:

- Transmission 10-speed automatic w/ OD and PowerShift automatic

FLEET MANAGEMENT

Open-End (Equity) Lease Rate Quote

Quote No: 9287288

Prepared For: City of Hillsdale

Date 10/29/2025
AE/AM CT0

Unit #
Year 2026 **Make** Ford **Model** F-550 Chassis
Series XL 4x2 SD Regular Cab 169 in. WB DRW
Vehicle Order Type Ordered **Term** 60 **State** MI **Customer#** 587066

$ 102,537.00		Capitalized Price of Vehicle[1]
$0.00	*	Sales Tax 0.0000% **State** MI
$ 103.00	*	Initial License Fee
$ 0.00	*	Registration Fee
$ 550.00		Other: (See Page 2)
$ 22,257.00	*	Capitalized Price Reduction
$ 0.00		Gain Applied From Prior Unit
$ 0.00	*	Security Deposit
$0.00		Taxes
$ 80,830.00		Total Capitalized Amount (Delivered Price)
$ 1,091.21		Depreciation Reserve @ 1.3500%
$ 408.99		Monthly Lease Charge (Based on Interest Rate - Subject to a Floor)[2]
$ 1,500.20		**Total Monthly Rental Excluding Additional Services**

All language and acknowledgments contained in the signed quote apply to all vehicles that are ordered under this signed quote.

Order Information

Driver Name	
Exterior Color	(0 P) Oxford White
Interior Color	Medium Dark Slate w/HD Vinyl 40/20/40 Split B
Lic. Plate Type	Unknown
GVWR	0

Additional Fleet Management

Master Policy Enrollment Fees

$ 0.00	Commercial Automobile Liability Enrollment		
	Liability Limit $0.00		
$ 0.00	Physical Damage Management	Comp/Coll Deductible	0 / 0
$ 0.00	Full Maintenance Program[3] Contract Miles 0	OverMileage Charge	$ 0.00 Per Mile
	Incl: # Brake Sets (1 set = 1 Axle) 0	# Tires 0	Loaner Vehicle Not Included
$ 0.00	**Additional Services SubTotal**		
$ 0.00	Tax 0.0000%	**State** MI	
$ 1,500.20	**Total Monthly Rental Including Additional Services**	**Sourcewell Pricing**	
$ 15,357.40	Reduced Book Value at 60 Months		
$ 400.00	Service Charge Due at Lease Termination		

Quote based on estimated annual mileage of 5,000
(Current market and vehicle conditions may also affect value of vehicle)
(Quote is Subject to Customer's Credit Approval)
Notes

Enterprise FM Trust will be the owner of the vehicle covered by this Quote. Enterprise FM Trust (not Enterprise Fleet Management) will be the Lessor of such vehicle under the Master Open - End (Equity) Lease Agreement and shall have all rights and obligations of the Lessor under the Master Open - End (Equity) Lease Agreement with respect to such vehicle.
Lessee must maintain insurance coverage on the vehicle as set forth in Section 11 of the Master Open-End (Equity) Lease Agreement until the vehicle is sold.

ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.

Lessee hereby authorizes this vehicle order, and agrees to lease the vehicle on the terms set forth herein and in the Master Equity Lease Agreement. In the event Lessee fails or refuses to accept delivery of the ordered vehicle, Lessee agrees that Lessor shall have the right to collect damages, including, but not limited to, a $500 disposal fee, interest incurred, and loss of value.

LESSEE City of Hillsdale

BY **TITLE** **DATE**

* INDICATES ITEMS TO BE BILLED ON DELIVERY.

[1] Capitalized price of vehicle may be adjusted to reflect final manufacturer's invoice, plus a pre delivery interest charge. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the Lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicle.

[2] Monthly lease charge will be adjusted to reflect the interest rate on the delivery date (subject to a floor).

[3] The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of Lessee. Notwithstanding the inclusion of such references in this [Invoice/Schedule/Quote], all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate [Maintenance Agreement] entered into by and between Lessee and Enterprise Fleet Management, Inc.; provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.

Aftermarket Equipment Total

Description	(B)illed or (C)apped	Price
Legacy Liftgate - Anthony AR-DT-2000-94 (AME Quote: none)	C	$ 0.00
Truck Body Toolbox (AME Quote: none)	C	$ 0.00
Side Rack - option for side stakes (AME Quote: none)	C	$ 3,895.00
Flatbed/Stake - 11ft steel flatbed dump body (AME Quote: none)	C	$ 40,617.00
Total Aftermarket Equipment Billed		$ 0.00
Total Aftermarket Equipment Capitalized		$ 44,512.00
Aftermarket Equipment Total		$ 44,512.00

Other Totals

Description	(B)illed or (C)apped	Price
Initial Administration Fee	C	$ 300.00
Courtesy Delivery Fee	C	$ 250.00
Total Other Charges Billed		$ 0.00
Total Other Charges Capitalized		$ 550.00
Other Charges Total		$ 550.00

VEHICLE INFORMATION:

2026 Ford F-550 Chassis XL 4x2 SD Regular Cab 169 in. WB DRW - US

Series ID: F5G

Pricing Summary:

	INVOICE	MSRP
Base Vehicle	$54,050	$56,895.00
Total Options	$1,820.00	$2,000.00
Destination Charge	$2,595.00	$2,595.00
Total Price	**$58,465.00**	**$61,490.00**

SELECTED COLOR:

Exterior:	Z1-(0 P) Oxford White
Interior:	AS-Medium Dark Slate w/HD Vinyl 40/20/40 Split Bench Seat

SELECTED OPTIONS:

CODE	DESCRIPTION	INVOICE	MSRP
153	Front License Plate Bracket	NC	NC
169WB	169" Wheelbase	STD	STD
425	50-State Emissions System	STD	STD
44G	Transmission: TorqShift 10-Speed Automatic	Included	Included
473	Snow Plow Prep Package	$319.00	$350.00
52B	Trailer Brake Controller	$273.00	$300.00
61L	Front Wheel Well Liner (Pre-Installed)	$164.00	$180.00
64Z	Wheels: 19.5" X 6" Argent Painted Steel	Included	Included
660A	Order Code 660A	NC	NC
67B	410 Amp Dual Alternators	$195.00	$215.00
76C	Exterior Backup Alarm (Pre-Installed)	$210.00	$230.00
86M	Dual 68 AH/65 AGM Battery	$191.00	$210.00
872	Rear View Camera & Prep Kit	$468.00	$515.00
99N	Engine: 7.3L 2V DEVCT NA PFI V8 Gas	Included	Included
A	HD Vinyl 40/20/40 Split Bench Seat	Included	Included
AS_03	Medium Dark Slate w/HD Vinyl 40/20/40 Split Bench Seat	NC	NC
FCP1	Ford Connectivity Package (1-Year Included)	Included	Included
PAINT	Monotone Paint Application	STD	STD
STDGV	GVWR: 18,000 lbs Payload Package	Included	Included
STDRD	Radio: AM/FM Stereo w/MP3 Player	Included	Included
SYNC4	SYNC 4 Communication & Entertainment System	Included	Included
TGJ	Tires: 225/70Rx19.5G BSW A/P	Included	Included
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC
X48	4.88 Axle Ratio	Included	Included
Z1_01	(0 P) Oxford White	NC	NC

CONFIGURED FEATURES:

Body Exterior Features:
- Number Of Doors 2
- Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors with turn signal indicator
- Convex Driver Mirror: convex driver and passenger mirror
- Mirror Type: manual extendable trailer mirrors
- Door Handles: black
- Front And Rear Bumpers: black front and rear bumpers with black rub strip
- Front Tow Hooks: 2 front tow hooks
- Front License Plate Bracket: front license plate bracket
- Front Mud Flaps: front and rear mud flaps
- Body Material: aluminum body material
- : trailering with harness, brake controller
- Fender Flares: black fender flares
- Grille: black grille
- Upfitter Switches: upfitter switches

Convenience Features:
- Air Conditioning manual air conditioning
- Air Filter: air filter
- Cruise Control: cruise control with steering wheel controls
- Power Windows: power windows with driver and passenger 1-touch down
- Remote Keyless Entry: yes remote keyless entry
- Illuminated Entry: illuminated entry
- Integrated Key Remote: integrated key/remote
- Auto Locking: auto-locking doors
- Steering Wheel: steering wheel with manual tilting, manual telescoping
- Day-Night Rearview Mirror: day-night rearview mirror
- Emergency SOS: SYNC 4 911 Assist emergency communication system
- Front Cupholder: front cupholder
- Overhead Console: full overhead console with storage
- Glove Box: locking glove box
- Dashboard Storage: dashboard storage
- IP Storage: covered bin instrument-panel storage
- Retained Accessory Power: retained accessory power
- Power Accessory Outlet: 2 12V DC power outlets

Entertainment Features:
- radio AM/FM stereo with seek-scan
- Voice Activated Radio: voice activated radio
- Speed Sensitive Volume: speed-sensitive volume
- Steering Wheel Radio Controls: steering-wheel mounted audio controls
- Speakers: 4 speakers
- Internet Access: 5G Modem - Ford Connectivity Package internet access
- 1st Row LCD: 2 1st row LCD monitor
- Wireless Connectivity: wireless phone connectivity
- Antenna: fixed antenna

Lighting, Visibility and Instrumentation Features:
- Headlamp Type delay-off reflector halogen headlamps
- Cab Clearance Lights: cab clearance lights
- Front Wipers: variable intermittent wipers
- Tinted Windows: light-tinted windows
- Dome Light: dome light with fade
- Front Reading Lights: front reading lights
- Variable IP Lighting: variable instrument panel lighting
- Display Type: digital/analog appearance
- Tachometer: tachometer
- Compass: compass
- Exterior Temp: outside-temperature display

- Low Tire Pressure Warning: tire specific low-tire-pressure warning
- Trip Computer: trip computer
- Trip Odometer: trip odometer
- Lane Departure Warning: lane departure
- Forward Collision Alert: forward collision
- Oil Pressure Gauge: oil pressure gauge
- Water Temp Gauge: water temp. gauge
- Transmission Oil Temp Gauge: transmission oil temp. gauge
- Engine Hour Meter: engine hour meter
- Clock: digital clock
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- Headliner Material: full cloth headliner
- Floor Covering: full vinyl/rubber floor covering
- Shift Knob Trim: urethane shift knob
- Interior Accents: chrome interior accents

Standard Engine:

- Engine 335-hp, 7.3-liter V-8 (regular gas)

Standard Transmission:

- Transmission 10-speed automatic w/ OD and PowerShift automatic

enterprise

FLEET MANAGEMENT

MAINTENANCE MANAGEMENT AND FLEET RENTAL AGREEMENT

This Agreement is entered into as of the ______ day of ________________, by and between Enterprise Fleet Management, Inc., a Missouri corporation, doing business as "Enterprise Fleet Management" ("EFM"), and ____ (the "Company").

1. ENTERPRISE CARDS: EFM will provide the Company with an EFM Card for each vehicle, which EFM Card is an electronic card and is located on the Efleets mobile app and the efleets.com client website, for use in authorizing the payment of charges incurred in connection with the vehicle maintenance program (the "Program") for a vehicle. The Company agrees to be and shall be liable to EFM for all charges made by or for the account of the Company with the EFM Card (other than any charges which are the responsibility of EFM under the terms of this Agreement). EFM will invoice the Company for all such charges, and the Company agrees to and shall pay to EFM all invoiced amounts in accordance with the terms of this Maintenance Management and Fleet Rental Agreement (Agreement). EFM reserves the right, and the Company agrees and acknowledges that EFM shall have the right, to change the terms and conditions as set forth in this Agreement for the use of the EFM Card at any time. The EFM Card is and shall remain at all times the property of EFM, and EFM may revoke the Company's right to possess, access, or use the EFM Card at any time and for any reason. The EFM Card is non-transferable. EFM will provide a driver information packet (the "Packet") outlining the Maintenance Management Program. The Parties agree that the Maintenance Management Program is subject to the terms and conditions of the Packet.

2. VEHICLE REPAIRS AND SERVICE: EFM will provide purchase order control by telephone, electronic mail, or in writing authorizing charges for service, maintenance, or repairs exceeding $125.00, which may change from time to time based on market conditions, or such other amount as may be established by EFM, in its sole discretion, from time to time under the Program. All charges for service, maintenance or repairs will be invoiced to EFM. Invoices will be reviewed by EFM for accuracy, proper application of any applicable manufacturer's warranty, application of potential discounts and unnecessary, unauthorized repairs.

Notwithstanding the above, in the event the repairs and service are the result of damage from an accident or other non-maintenance related cause (including glass claims), these matters will be referred to the Company's Fleet Manager. If the Company prefers that EFM handle the damage repair, the Company agrees to assign the administration of the matter to EFM. EFM will administer such claims in its discretion. The fees for this service will be up to $125.00 per claim and the Company agrees to reimburse for repairs as outlined in this agreement. If the Company desires the assistance of EFM in recovering damage amounts from at fault third parties, a Vehicle Risk Management Agreement must be on file for the Company.

3. BILLING AND PAYMENT: All audited invoices paid by EFM on behalf of the Company will be consolidated and submitted to the Company on a single monthly invoice for the entire Company fleet covered under this Agreement. The Company is liable for, and will pay EFM within twenty (20) days after receipt of an invoice or statement for, all purchases invoiced to the Company by EFM, which were paid by EFM for or on behalf of the Company. EFM will be entitled to retain for its own account, and treat as being paid by EFM for purposes of this Agreement, any discounts it receives from a supplier with respect to such purchases which are based on the overall volume of business EFM provides to such supplier and not solely the Company's business.

4. RENTAL VEHICLES: The EFM Card allows the Company the option to arrange for a rental vehicle at a discounted rate with a subsidiary or affiliate of Enterprise Holdings, Inc. ("EHI") for a maximum of two (2) days without prior authorization from EFM. Extensions beyond two (2) days must be approved by EFM. The Company shall be fully responsible for all obligations under any rental agreement with a subsidiary or affiliate of EHI pursuant to this Agreement. All drivers of
a rental vehicle must be at least twenty one (21) years of age unless otherwise required by law, hold a valid driver's license, be an employee ofthe Company and authorized by the Company through established reservation procedures and meet all other applicable requirements of the applicable subsidiary or affiliate of EHI. The Company will be provided a specific telephone number for use in arranging a rental vehicle described in this Section.

5. NO WARRANTY: The Company acknowledges that EFM does not perform maintenance or repair services on the Company's vehicles or any rental vehicles and any maintenance or repair services are to be performed by third parties. EFM MAKES NO REPRESENTATION OR WARRANTY WHATSOEVER OF ANY KIND, EXPRESS OR IMPLIED, WHETHER ARISING BY COURSE OF DEALING, COURSE OF PERFORMANCE, USAGE OF TRADE OR OTHERWISE WITH RESPECT TO PRODUCTS, REPAIRS OR SERVICES PROVIDED IN CONNECTION WITH THIS AGREEMENT BY THIRD PARTIES, INCLUDING, WITHOUT LIMITATION, ANY REPRESENTATION OR WARRANTY AS TO MERCHANTABILITY, COMPLIANCE WITH SPECIFICATIONS, OPERATION, CONDITION, SUITABILITY, PERFORMANCE, QUALITY OR FITNESS FOR USE. Any defect in the performance of any product, repair or service will not relieve the Company from its obligations under this Agreement, including without limitation the payment to EFM of monthly invoices.

6. CANCELLATION: Either party may cancel any Card under this Agreement or this Agreement in its entirety at any time by giving written notice to the other party. The cancellation of any Card or termination of this Agreement will not affect any rights or obligations under this Agreement, which shall have previously accrued or shall thereafter arise with respect to any occurrence prior to such cancellation or termination. Upon such cancellation or termination, the Company shall immediately cease using or accessing the EFM Card. Notice to EFM regarding the cancellation of any Card shall specify the Card number andidentify the Company's representative. EFM will exercise due care to prevent additional charges from being incurred once the Company has notified EFM of its desire to cancel any outstanding Card under this Agreement.

Initials: EFM________ Company________

7. NOTICES: Any notice or other communication under this Agreement shall be in writing and delivered in person, electronic mail or mailed postage prepaid by registered or certified mail or sent by express overnight delivery service with a nationally recognized carrier, to the applicable party at its address set forth on the signature page of this Agreement, or at such other address as any party hereto may designate as its address for communications under this Agreement by notice so given. Any such notice or communication sent by mail will be effective and deemed received three (3) days after deposit in the United States mail, duly addressed to the address for the Party set forth below, with registered or certified mail postage prepaid. Any such notice or communication sent by express overnight delivery service with a nationally recognized carrier will be effective and deemed received one (1) day after deposit with such delivery service, duly addressed, with delivery fees prepaid. The Company shall promptly notify EFM of any change in the Company's address.

8. FEES: EFM will charge the Company for the service under this Agreement $6______ per month per Card.

9. MISCELLANEOUS: This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns, except that Company may not assign, transfer or delegate any of its rights or obligations under this Agreement without the prior written consent of EFM. This Agreement is governed by the substantive laws of the State of Missouri (determined without reference to conflict of law principles).

IN WITNESS WHEREOF, EFM and the Company have executed this Maintenance Management and Fleet Rental Agreement as of the day and year first above written.

COMPANY: ______________________	EFM: Enterprise Fleet Management, Inc.
Signature: ______________________	Signature: ______________________
By: ______________________	By: ______________________
Title: ______________________	Title: ______________________
Address: ______________________ ______________________ ______________________	Address: ______________________ ______________________ ______________________
Date Signed: ______________, ________	Date Signed: ______________, ________

Initials: EFM________ Company________

enterprise

FLEET MANAGEMENT

FULL MAINTENANCE AGREEMENT

This Full Maintenance Agreement (this "Agreement") is made and entered into this _____ day of ___________, by Enterprise Fleet Management, Inc., a Missouri corporation ("EFM"), and ____ ("Lessee").

WITNESSETH

1. LEASE. Reference is hereby made to that certain Master Lease Agreement dated as of the ______ day of __________, 20__, by and between Enterprise FM Trust, a Delaware statutory trust, as lessor ("Lessor"), and Lessee, as lessee (as the same may from time to time be amended, modified, extended, renewed, supplemented or restated, the "Lease"). All capitalized terms used and not otherwise defined in this Agreement shall have the respective meanings ascribed to them in the Lease.

2. COVERED VEHICLES. This Agreement shall only apply to those vehicles leased by Lessor to Lessee pursuant to the Lease to the extent Section 4 of the Schedule for such vehicle includes a charge for maintenance (the "Covered Vehicle(s)").

3. TERM AND TERMINATION. The term of this Agreement ("Term") for each Covered Vehicle shall begin on the Delivery Date of such Covered Vehicle and shall continue until the last day of the "Term" (as defined in the Lease) for such Covered Vehicle unless earlier terminated as set forth below. Each of EFM and Lessee shall each have the right to terminate this Agreement effective as of the last day of any calendar month with respect to any or all of the Covered Vehicles upon not less than sixty (60) days prior written notice to the other party. The termination of this Agreement with respect to any or all of the Covered Vehicles shall not affect any rights or obligations under this Agreement which shall have previously accrued or shall thereafter arise with respect to any occurrence prior to termination, and such rights and obligations shall continue to be governed by the terms of this Agreement.

4. VEHICLE REPAIRS AND SERVICE. EFM agrees that, during the Term for the applicable Covered Vehicle and subject to the terms and conditions of this Agreement, it will pay for, or reimburse Lessee for its payment of, all costs and expenses incurred in connection with the maintenance or repair of a Covered Vehicle. This Agreement does not cover, and Lessee will remain responsible for and pay for, (a) fuel, (b) oil and other fluids between changes, (c) tire or brake repair and replacement beyond what is allocated within the Lease Schedule, (d) washing, (e) repair of damage due to lack of maintenance or neglect by Lessee between scheduled services (including, without limitation, failure to maintain fluid levels), (f) maintenance or repair of, or damage caused by, any alterations, upgrades, upfitting, additions, improvements (collectively, "Alterations") or unauthorized replacement parts added to a Covered Vehicle or of any after-market components (this Agreement covers maintenance and repair only of the Covered Vehicles themselves and any factory-installed components and does not cover maintenance or repair of chassis alterations, add-on bodies (including, without limitation, step vans), software or other equipment (including, without limitation, lift gates, autonomous or automated vehicle equipment, components, parts or products, and PTO controls) which is installed or modified by a dealer, body shop, upfitter or anyone else other than the manufacturer of the Covered Vehicle, (g) any service and/or damage resulting from, related to or arising out of (1) an accident, a collision, theft, fire, freezing, vandalism, riot, explosion, other Acts of God, an object striking the Covered Vehicle, improper use of the Covered Vehicle (including, without limitation, driving over curbs, overloading, racing or other competition) or (2) Lessee's failure to maintain or use the Covered Vehicle as required by and in compliance with, (A) the Lease, (B) all laws, statutes, rules, regulations and ordinances (including without limitation such applicable federal, state and local laws, statutes, rules, regulations, ordinances, guidance and professional standards governing autonomous vehicles and automated driving systems and any parts, components and products related thereto) and (C) the provisions of all insurance policies affecting or covering the Covered Vehicles or their use or operation, (h) roadside assistance or towing for routine vehicle maintenance purposes unless the vehicle is inoperable, (i) mobile services, (j) the cost of loaner or rental vehicles beyond what is allocated within the Lease Schedule or (k) if the Covered Vehicle is a Vehicle with a manual transmission, such manual transmission clutch adjustment or replacement. Whenever it is necessary to have a Covered Vehicle serviced, Lessee agrees to have the necessary work performed by an authorized dealer of such Covered Vehicle or by a service facility acceptable to EFM. In every case, if the cost of such service will exceed $125.00, which may change from time to time based on market conditions, Lessee or service provider must notify EFM and obtain EFM's authorization for such service and EFM's instructions as to where such service shall be made and the extent of service to be obtained. Lessee agrees to furnish an invoice for all service to a Covered Vehicle, accompanied by a copy of the shop or service order (odometer mileage must be shown on each shop or service order). EFM will not be obligated to pay for any unauthorized charges or those exceeding $125.00, which may change from time to time based on market conditions, for one service on any Covered Vehicle unless Lessee has complied with the above terms and conditions. EFM will not have any responsibility to pay for any services in excess of the services recommended by the manufacturer, unless otherwise agreed to by EFM. Notwithstanding any other provision of this Agreement to the contrary, (a) all service performed within one hundred twenty (120) days prior to the last day of the scheduled "Term" (as defined in the Lease) for the applicable Covered Vehicle must be authorized by and have the prior consent and approval of EFM and any service not so authorized will be the responsibility of and be paid for by Lessee and (b) EFM is not required to provide or pay for any service to any Covered Vehicle beyond the contract mileage not to exceed 120,000 miles.

5. ENTERPRISE CARDS: EFM may, at its option, provide Lessee with an authorization card (the "EFM Card"), which is an electronic card located on the Efleets mobile app and the efleets.com client website, for use in authorizing the payment of charges incurred in connection with the maintenance of the Covered Vehicles. Lessee agrees to be liable to EFM for, and upon receipt of a monthly or other statement from EFM, Lessee agrees to promptly pay to EFM, all charges made by or for the account of Lessee with the EFM Card (other than any charges which are the responsibility of EFM under the terms of this Agreement). EFM reserves the right to change the terms and conditions for the use of the EFM Card at any time. The EFM Card remains the property of EFM and EFM may revoke Lessee's right to possess or use the EFM Card at any time. Upon the termination of this Agreement or upon the demand of EFM, Lessee shall immediately cease using or accessing the EFM Card. The EFM Card is non-transferable.

Initials: EFM________ Lessee________

6. PAYMENT TERMS. The amount of the monthly maintenance fee will be listed on the applicable Schedule and will be due and payable in advance on the first day of each month. If the first day of the Term for a Covered Vehicle is other than the first day of a calendar month, Lessee will pay EFM, on the first day of the Term for such Covered Vehicle, a pro-rated maintenance fee for the number of days that the Delivery Date precedes the first monthly maintenance fee payment date. Any monthly maintenance fee or other amount owed by Lessee to EFM under this Agreement which is not paid within twenty (20) days after its due date will accrue interest, payable upon demand of EFM, from the date due until paid in full at a rate per annum equal to the lesser of (i) Eighteen Percent (18%) per annum or (ii) the highest rate allowed by applicable law. The monthly maintenance fee set forth on each applicable Schedule allows the number of miles per month as set forth in such Schedule. Lessee agrees to pay EFM at the end of the applicable Term (whether by reason of termination of this Agreement or otherwise) an overmileage maintenance fee for any miles in excess of this average amount per month at the rate set forth in the applicable Schedule. EFM may, at its option, permit Lessor, as an agent for EFM, to bill and collect amounts due to EFM under this Agreement from Lessee on behalf of EFM.

7. NO WARRANTIES. Lessee acknowledges that EFM does not perform maintenance or repair services on the Covered Vehicles but rather EFM arranges for maintenance and/or repair services on the Covered Vehicles to be performed by third parties. EFM MAKES NO REPRESENTATION OR WARRANTY WHATSOEVER OF ANY KIND, EXPRESS OR IMPLIED, WHETHER ARISING BY COURSE OF DEALING, COURSE OF PERFORMANCE, USAGE OF TRADE OR OTHERWISE WITH RESPECT TO ANY EQUIPMENT, PRODUCTS, REPAIRS OR SERVICES PROVIDED FOR UNDER THIS AGREEMENT BY THIRD PARTIES, INCLUDING, WITHOUT LIMITATION, ANY REPRESENTATION OR WARRANTY AS TO MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, COMPLIANCE WITH SPECIFICATIONS, OPERATION, CONDITION, SUITABILITY, PERFORMANCE OR QUALITY. ANY DEFECT IN THE PERFORMANCE OF ANY PRODUCT, REPAIR OR SERVICE WILL NOT RELIEVE LESSEE OF ITS OBLIGATIONS UNDER THIS AGREEMENT, INCLUDING THE PAYMENT TO EFM OF THE MONTHLY MAINTENANCE FEES AND OTHER CHARGES DUE UNDER THIS AGREEMENT.

In no event shall EFM or its agents or their respective affiliates be liable for consequential, indirect, incidental, special, exemplary, punitive or enhanced damages, lost profits or revenues or diminution in value, arising out of or relating to this agreement, including, without limitation, any breach or performance of this agreement, regardless of (i) whether such damages were foreseeable, (ii) whether or not EFM or its agents or their respective affiliates were advised of the possibility of such damages and/or (iii) the legal or equitable theory (contract, tort or otherwise) upon which a claim, action, cause of action, demand, lawsuit, arbitration, inquiry, proceeding or litigation is based, and notwithstanding the failure of any agreed or other remedy of its essential purpose.

8. LESSOR NOT A PARTY. Lessor is not a party to, and shall have no rights, obligations or duties under or in respect of, this Agreement.

9. NOTICES. Any notice or other communication under this Agreement shall be in writing and delivered in person, electronic mail or mailed postage prepaid by registered or certified mail or sent by express overnight delivery service with a nationally recognized carrier, to the applicable party at its address set forth on the signature page of this Agreement, or at such other address as any party hereto may designate as its address for communications under this Agreement by notice so given. Any such notice or communication sent by mail will be effective and deemed received three (3) days after deposit in the United States mail, duly addressed to the address for the Party set forth below, with registered or certified mail postage prepaid. Any such notice or communication sent by express overnight delivery service with a nationally recognized carrier will be effective and deemed received one (1) day after deposit with such delivery service, duly addressed, with delivery fees prepaid. The Lessee shall promptly notify EFM of any change in the Lessee's address.

10. MISCELLANEOUS. This Agreement embodies the entire Agreement between the parties relating to the subject matter hereof. Any provision of this Agreement which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective only to the extent of such prohibition or unenforceability without invalidating the remaining provisions of this Agreement or affecting the validity or enforceability of such provisions in any other jurisdiction. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns, except that Lessee may not assign, transfer or delegate any of its rights or obligations under this Agreement without the prior written consent of EFM. This Agreement shall be governed by and construed in accordance with the substantive laws of the State of Missouri (without reference to conflict of law principles).

IN WITNESS WHEREOF, EFM and Lessee have executed this Full Maintenance Agreement as of the day and year first above written.

LESSEE: ______________________	EFM: Enterprise Fleet Management, Inc.
Signature: ______________________	Signature: ______________________
By: ______________________	By: ______________________
Title: ______________________	Title: ______________________
Address: ______________________	Address: ______________________
______________________	______________________
______________________	______________________
Date Signed: ______________, ________	Date Signed: ______________, ________

Initials: EFM________ Lessee________

enterprise FLEET MANAGEMENT

GOVERNMENT CREDIT APPLICATION

Please complete all applicable items.

Company Name ______________________ Credit Applicant ______________________ Year Business Started ______

Street Address ______________________ City ______________________ State ________ Zip ________

E-mail ______________________ Phone # ______________________ Fax # ______________________

Government Entity Type: ☐ State ☐ County ☐ City ☐ Other: ______________________

Type of Business ______________________ Duns Number ______________________

Parent Company or Affiliates(Name & Address): ______________________

PRIMARY CONTACT INFORMATION

Name ______________________ E-mail ______________________ Phone # ______________________

Fleet Manager Address ______________________

FINANCIAL INFORMATION

Are your books prepared by an outside Accountant? ☐ Yes ☐ No

Accountant Name ______________________ Email Address ______________________ Phone # ______________________

ENCLOSING WITH APPLICATION

Three years of Financial Statements (with footnotes) ☐ Audited ☐ Opinioned ☐ Internal

Published Annual Reports ☐ Yes ☐ No

Income Tax Returns (3 years) ☐ Yes ☐ No

Other Items Included: ______________________

Federal ID Number: ______________________

Fiscal Year End (Month): ______________________

CURRENT VEHICLE SUPPLIER

Principle Suppliers	Phone #	E-Mail Address	Acct #	# of Vehicles

Current Vehicle Suppliers	Phone #	E-Mail Address	Acct #	# of Vehicles
☐ Purchasing ☐ Leasing ☐ Finance				

INSURANCE

Company ______________________ Agent ______________________ Policy # ______________________ Exp. Date ______________________

Street Address ______________________ City ______________________ State ________ Zip ________

Phone # ______________________ Fax # ______________________

ACH AUTHORIZATION AGREEMENT

LESSEE INFORMATION

Company Name ______________________________ FEIN ______________

Street Address ______________ City ______________ State ______ Zip ______

Contact Name ______________ Phone # ______________ Fax # ______________

Email Address ______________________________

BANK INFORMATION

Bank Name ______________________________ Checking Account Only ______________

Street Address ______________ City ______________ State ______ Zip ______

Bank Contact Name ______________ Phone # ______________ Fax # ______________

ABA / Routing Number: ______________ Account Number: ______________

****PLEASE ATTACH A VOIDED CHECK FOR THE ACCOUNT LISTED ABOVE****

Upon approval of this Credit Application, I (we) hereby authorize Enterprise Fleet Management, Inc., hereinafter called "EFM", to initiate, if necessary, credit entries and adjustments for any debit entries in error, to my/our checking account indicated above and to further authorize the depository named above, hereinafter called "DEPOSITORY", to debit and/or credit the same to such account. I (we) covenant and agree to instruct any and all banks or other financial institution specified in this Credit Application and ACH authorization to process debits using the Automated Clearing House funds-transfer system.

This transaction will be completed in accordance with the following provisions:

1. The withdrawal will occur on the 20th of each month. If the 20th of each month falls on a weekend, amounts will be withdrawn on the next business day.
2. An electronic copy of the invoice and/or statement will be available on EFM's website (http://efmfleetaccess.efleets.com) by the 5th business day of each month. The Lessee will be expected to review the invoice/statement prior to the 15th of each month. The Lessee reserves the right to call EFM and dispute a charge by the 15th of the month. EFM will withdraw the entire invoice amount each month if no charges have been disputed by the 15th of each month. Upon request to EFM, a hard copy of an invoice or statement will be mailed to the lessee each month via the United States Postal Service.
3. For any amount owed by the Lessee to EFM that is not paid due to insufficient funds on the date the debit should occur, a $25 non-sufficient funds transaction fee will be assessed. The transaction fee shall be paid by the Lessee to EFM on demand.
4. This authorization is to remain in full force and effect until EFM has received written notification from the Lessee of its termination in such time and in such manner as to afford EFM and DEPOSITORY a reasonable opportunity to act on it. Cancellation will also occur if EFM has sent the Lessee a ten day written notice for EFM's termination of the agreement. Cancellation requests for this agreement should be forwarded to:

ARBilling@efleets.com

STATEMENT OF POLICY AND PROCEDURES

Enterprise Fleet Management, Inc. and affiliates will use the information provided in this for the purpose of fleet and rental related services/programs.

Enterprise Fleet Management, Inc. reserves the right to return this application if all sections are not completed or determined misleading.

Enterprise Fleet Management, Inc. will conduct future inquiries on an annual basis as part of the annual credit review process or as fleet size increases, and reserves the right to ask for additional or updated financial information as the need warrants as part of the credit underwriting process.

AUTHORIZED SIGNERS FOR MOTOR VEHICLE LEASE(S)

RESOLVED, The undersigned hereby certifies (i) that he/she is the duly appointed ______________________ (Title) for ______________________ (Entity legal name) hereafter known as "The Entity", (ii) that he/she is authorized by The Entity to execute and deliver on behalf of The Entity to Enterprise Fleet Management, hereafter known as "Enterprise" ("Lessor") and the Master Lease Agreement between Enterprise and the Entity) the ("Lessee"), and (iii) that the following individuals are authorized and empowered on behalf of and in the name of The Entity to execute and deliver to Enterprise Schedules to the Lease for individual motor vehicles, together with any other necessary documents in connection with those Schedules:

RESOLVED FURTHER, that:

______________________ Print Name ______________________ Title

______________________ Print Name ______________________ Title

______________________ Print Name ______________________ Title

______________________ Print Name ______________________ Title

______________________ Print Name ______________________ Title

______________________ Print Name ______________________ Title

Bond Rating: ______________ Rating Agency: ______________ Federal ID#: ______________

RESOLVED FURTHER, that EFM is authorized to act upon this authorization until written notice of its revocation is received by EFM.

I do hereby certify that the information contained in this Credit Application is accurate in all material aspects as required by law. Further, I do hereby certify that I am an authorized representative of this Company and have been given the authority to sign this agreement on behalf of the Company.

______________________ Print Name ______________________ Title

______________________ Signature ______________________ Company Name

______________________ Date

For the purpose of seeking to secure credit from Enterprise Fleet Management, Inc. (together with its affiliates, successors, assigns and third party service providers, "EFM"), Credit Applicant (a) authorizes (i) EFM to run a credit report, investigate and verify the information in this Credit Agreement, and/or obtain financial and/or credit information from any person or entity with which Credit Applicant has or had financial dealings, including banks, lending institutions and trade or credit references, whether or not such person or entity is identified in this Credit Application, which information may include financial statements, tax returns, and banking records, (ii) EFM to contact any of Credit Applicant's current or former employers or creditors to verify any information contained herein or received in connection with this Credit Application if Credit Applicant is a sole proprietor, and (iii) any third party who may have relevant information to provide such information to EFM, (b) will notify EFM if there is any change in name, address, or any material adverse change (i) in any of the information contained in this Credit Application, (ii) in Credit Applicant's financial condition, or (iii) in Credit Applicant's ability to perform their respective obligations to EFM, and (c) represents and warrants that any and all information provided to EFM by Credit Applicant is true, correct and complete as of the date hereof. The lack of any notice of change in the representations and warranties included in this Credit Application shall be considered a continuing statement that the information provided in this Credit Application remains true, correct and complete.

As permitted by law, EFM may also release information about EFM's credit experience with Credit Applicant. Credit Applicant understands and agrees that all reports and records developed by EFM or any third party agent in connection with the foregoing investigations are the sole property of EFM and will not be provided to Credit Applicant unless otherwise required by applicable law or agreed to by EFM in writing.

The Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that Credit Applicant has the capacity to enter into a binding contract); because all or part of Credit Applicant's income derives from any public assistance program; or because Credit Applicant has in good faith exercised any right under the Consumer Credit Protection Act. If this credit application is denied, Credit Applicant may have the right to a written statement of the specific reason(s) for the denial. To request to obtain the statement, Credit Applicant may contact EFM at: 600 Corporate Park Drive, ATTN: EFM Credit Department, St. Louis, MO 63105, within 60 days from the date Credit Applicant is notified of the denial. If applicable, within 30 days of EFM's receipt of the request, EFM will send Credit Applicant a written statement specifying the reason(s) for the denial.

The person signing below personally represents and warrants to EFM that he/she is authorized to make this application for credit on behalf of Credit Applicant.

Please note that this Credit Application is an application and does not commit or require EFM to extend any credit whatsoever to Credit Applicant.

enterprise

FLEET MANAGEMENT

COMPANY OWNED VEHICLE SERVICE AGREEMENT

THIS COMPANY OWNED VEHICLE SERVICE AGREEMENT (this "Agreement") is made and entered into as of the ___ day of ______________, 20___, by and between Enterprise Fleet Management, Inc. ("EFM"), a Missouri corporation, d/b/a Enterprise Fleet Management, and the company whose name and address is set forth on the signature page below ("Company"). Each of EFM and the Company is a "Party," and collectively, the "Parties."

WITNESSETH:

WHEREAS, EFM desires to offer to the Company certain services, including the Maintenance Program (as defined herein), the Maintenance Management Program (as defined herein), and/or the License Administration Program (as defined herein, together with the Maintenance Program and the Maintenance Management Program, collectively, the "Services," with each of the Services sometimes being individually referred to herein as a "Service") for the Covered Vehicles (as defined herein), and enter into this Agreement regarding same; and

WHEREAS, the Company desires to obtain certain services from EFM, including the Maintenance Program, the Maintenance Management Program, and/or the License Administration Program, for the Covered Vehicles, and enter into this Agreement regarding same.

NOW, THEREFORE, in consideration of the premises, the mutual covenants, promises, and conditions set forth herein, the Parties agree as follows:

1. COVERED VEHICLES: Upon request from the Company to EFM, and in exchange for consideration as set forth in this Agreement, EFM will provide all or certain of the Services to the Company for certain vehicles owned by the Company (individually each is a "Covered Vehicle," and collectively the "Covered Vehicles"), which Covered Vehicles shall only be operated and/or used by an authorized representative of the Company or the Company's subsidiaries or affiliates. Each Service requested to be provided by EFM to the Company shall be set forth on a schedule (individually each is a "Schedule," and collectively the "Schedules") to this Agreement which shall identify the applicable Covered Vehicle and each requested Service for the Covered Vehicle. Each Covered Vehicle will have an individual Schedule. EFM will send the Company a Schedule for each Covered Vehicle, which Schedule will include, but not necessarily be limited to, a description of the Covered Vehicle, the Service or Services requested for the Covered Vehicle, and the recurring charges due from the Company to EFM with respect to each Service requested by the Company. Should a Service being provided for a Covered Vehicle be terminated, EFM will provide to the Company a revised Schedule for the Covered Vehicle which shall supersede the original Schedule for the Covered Vehicle. The Parties agree and acknowledge that each Schedule shall be subject to the terms and conditions of this Agreement, expressly made a part of this Agreement, and deemed completely integrated herein. References to this Agreement shall include all Schedules and exhibits to this Agreement, including, without limitation, the Packet (as defined herein) if applicable.

2. TERM AND TERMINATION: The term of this Agreement (the "Term") for each Covered Vehicle shall begin on the first day of the month listed on the applicable Schedule and shall continue for month to month thereafter until terminated as set forth in this Agreement. EFM and the Company shall each have the right to terminate this Agreement with respect to any Covered Vehicle effective as of the last day of any month upon not less than sixty (60) days prior written notice to the other Party. The termination of this Agreement, with respect to any Covered Vehicle or the entirety of this Agreement, shall not affect any rights or obligations under this Agreement which previously arose and were accrued or thereafter arise and accrue, and such rights and obligations shall continue to be governed by the terms of this Agreement. In the event that the Term for each Covered Vehicle has been terminated, either Party may terminate this Agreement in its entirety upon written notice to the other Party.

3. ADDITIONAL DOCUMENTATION: Whether at the request of EFM or another, the Company shall execute and deliver any and all additional documents and instruments as well as do such further acts and things as may be necessary or required to carry out the intent and purpose of this Agreement, including executing or delivering any document or instrument required and/or necessary to comply with any applicable federal, state or local law, rule, regulation or ordinance and/or effect the provision of any Service, including any document or instrument necessary to appoint EFM as the Company's agent and provide EFM with power of attorney on behalf of the Company as contemplated by this Agreement.

4. COVERED VEHICLE FEE: EFM will charge the Company, and the Company will pay EFM in accordance with the terms of this Agreement, a monthly fee, plus a one time set-up fee per Covered Vehicle.

5. PAYMENT TERMS: Any amount owed by the Company to EFM under this Agreement which is not paid within twenty (20) days after its due date will accrue interest, payable upon demand of EFM, at a rate per annum equal to the lesser of (a) Eighteen Percent (18%) per annum, or (b) the highest rate allowed by applicable law, from the due date until paid in full.

6. BILLING: All fees, costs, expenses, fees, charges, fines, tickets, penalties, taxes, or any other amounts paid by EFM and for which the Company is responsible and liable for under this Agreement will be submitted to the Company on an invoice. The Company agrees to and shall pay to EFM all invoiced amounts in accordance with the terms of this Agreement. EFM is entitled to retain for its own account, without any benefit being provided to the Company, and treat as being paid by EFM for purposes of this Agreement, any discounts that EFM receives from a third party which are based on the overall volume of business EFM provides to such third party and not solely based upon the Company's business.

7. VARIOUS COSTS, EXPENSES, FEES, AND CHARGES. The Company agrees to pay all costs, expenses, fees, charges, fines, tickets, penalties, taxes (other than federal and state income taxes on the income of EFM), or any other amounts incurred by EFM during the Term in connection with the Services and/or the titling, licensing, registration, maintenance, delivery, purchase, sale, rental, use or operation of any Covered Vehicle. If EFM incurs any such costs, expenses, fees, charges, fines, tickets, penalties, taxes, or other amounts, EFM will invoice the Company, and the Company agrees to and shall pay to EFM all invoiced amounts in accordance with the terms of this Agreement.

Initials: EFM________ Company________

8. LICENSE ADMINISTRATION PROGRAM:

(a) EFM agrees to obtain all initial and renewal registration stickers and registration plates required by any state in which a Covered Vehicle is registered where the presence of the Covered Vehicle is not required for issuance of initial and/or renewal registration stickers and registration plates. The Company agrees that it shall not permit a Covered Vehicle to be located in a location, whether a state or country, other than the state in which the Covered Vehicle is then titled and/or registered for any continuous period of time that would result in the Covered Vehicle being subject to the titling and/or registration laws, rules, regulations, or ordinances of such other state or country without providing at least thirty (30) days advance written notice of same to EFM. The Company shall be responsible and liable for any fees, costs, expenses, fees, charges, fines, tickets, penalties, taxes, or any other amounts which are incurred as a result of the Company's failure to provide the advance written notice as set forth in this Section.

(b) Each Covered Vehicle shall be titled and licensed in the Company's name at the Company's expense. If necessary, EFM will assist the Company with such titling and licensing. The Company shall be liable and responsible for any fees, costs, expenses, fees, charges, fines, tickets, penalties, taxes, or any other amounts related to the titling and licensing of a Covered Vehicle.

(c) The services described in this Section are collectively referred to as the "License Administration Program."

9. MAINTENANCE PROGRAM: If the Maintenance Program is requested by the Company and provided by EFM, the following terms shall apply:

(a) EFM will provide the Company with an authorization card (the "EFM Card") for each Covered Vehicle, which EFM Card may or may not be a physical card, for use in authorizing the payment of charges incurred in connection with the Maintenance Program for a Covered Vehicle. The Company agrees to be and shall be liable to EFM for all charges made by or for the account of the Company with the EFM Card (other than any charges which are the responsibility of EFM under the terms of this Agreement). EFM will invoice the Company for all such charges, and the Company agrees to and shall pay to EFM all invoiced amounts in accordance with the terms of this Agreement. EFM reserves the right, and the Company agrees and acknowledges that EFM shall have the right, to change the terms and conditions as set forth in this Agreement for the use of the EFM Card at any time without providing advance notice to the Company. The EFM Card is and shall remain at all times the property of EFM, and EFM may revoke the Company's right to possess, access, or use the EFM Card at any time and for any reason. Upon the termination of this Agreement or upon the demand of EFM, the Company shall immediately cease using or accessing and/or return the EFM Card to EFM. The EFM Card is non-transferable.

(b) EFM agrees that, during the Term for a Covered Vehicle and subject to the terms and conditions of this Agreement, EFM will pay for, or reimburse the Company for its payment of, all reasonable and documented costs and expenses incurred in connection with the service, maintenance, or repair of the Covered Vehicle to the extent same is included on the applicable Schedule for a Covered Vehicle. Unless otherwise agreed to in writing by the Parties and set forth on the Schedule for a Covered Vehicle, neither this Agreement nor the Maintenance Program cover and the Company shall remain solely liable and responsible for and pay for (a) fuel, (b) oil and other fluids between changes, (c) tire repair and replacement, (d) washing, (e) maintenance or repair of, or damage caused by, any alteration, upgrade, upfitting, addition, improvement, or unauthorized replacement part added to a Covered Vehicle or by and of any after-market component (this Agreement covers maintenance and repair only of the Covered Vehicles themselves and any factory-installed components and does not cover maintenance or repair of chassis alterations, add-on bodies (including, without limitations, step vans), software, or other equipment (including, without limitation, lift gates, autonomous or automated vehicle equipment, components, parts or products, and PTO controls) which is installed or modified by the Company, a dealer, a body shop, an upfitter, or anyone else other than the manufacturer of the Covered Vehicle), (f) any service, maintenance, repair, and/or damage resulting from, due to, related to, or arising out of (i) an accident, a collision, theft, fire, freezing, vandalism, riot, explosion, other acts of god, an object striking or colliding with a Covered Vehicle, improper use or abuse of a Covered Vehicle (including, without limitation, driving over curbs, overloading, and racing or other competition), (ii) lack of maintenance, service, or repair by the Company between scheduled services (including, without limitation, failure to maintain manufacturer recommended fluid levels); or (iii) the Company's failure to maintain a Covered Vehicle as recommended by the manufacturer, or as required by and in compliance with (1) all laws, statutes, rules, regulations and ordinances (including without limitation such applicable federal, state and local laws, statutes, rules, regulations, ordinances, guidance and professional standards governing autonomous vehicles and automated driving systems and any parts, components and products related thereto), and (2) the provisions of all insurance policies affecting or covering the Covered Vehicle or its use or operation, (g) roadside assistance or towing for vehicle service, maintenance, or repair purposes, (h) mobile services, (i) the cost of a loaner or rental vehicle, or (j) if the Covered Vehicle is a vehicle with a 1 ton classification or greater, any (i) manual transmission clutch adjustment or replacement, (ii) brake adjustment or replacement or (iii) front axle alignment. Whenever it is necessary to have a Covered Vehicle serviced, maintained or repaired, the Company agrees to have the necessary work performed by a service, maintenance, or repair facility authorized in advance in writing by EFM. In every case, if the cost of any such service, maintenance, or repair is estimated to or does exceed one hundred twenty-five dollars ($125.00) the Company shall notify EFM in advance of such service, maintenance, or repair being performed and obtain EFM's authorization and approval for such service, maintenance, or repair and abide by EFM's instructions as to where such service, maintenance, or repair shall be made and the extent of service, maintenance, or repair to be obtained. The Company agrees to furnish EFM with an invoice for all service, maintenance, or repair to a Covered Vehicle, which invoice shall be accompanied by a copy of the shop or service order (odometer mileage must be shown on each shop or service order). EFM shall not be, and is not, obligated to pay for any unauthorized charges or those exceeding one hundred twenty-five dollars ($125.00) for any one service, maintenance, or repair on any Covered Vehicle unless the Company has complied with the terms and conditions of this Agreement and followed all of EFM's instructions. EFM shall not, and does not, have any responsibility to pay for any service, maintenance, or repair in excess of the service, maintenance, or repair recommended by the manufacturer, unless otherwise agreed to in writing by EFM. Notwithstanding any other provision of this Agreement to the contrary, EFM shall not be, and is not, required to provide or pay for any service, maintenance, or repair to any Covered Vehicle after the odometer mileage reaches one hundred thousand (100,000) miles. The Maintenance Program for a Covered Vehicle shall be automatically terminated and no longer provided by EFM to the Company after the odometer mileage for a Covered Vehicle reaches one hundred thousand (100,000) miles.

(c) EFM will charge the Company, and the Company agrees to pay to EFM, a monthly maintenance fee for the Maintenance Program for each Covered Vehicle. The monthly maintenance fee for each Covered Vehicle will be listed on the Schedule for the Covered Vehicle and will be due and payable by the Company to EFM in advance on the first day of each month. The Company agrees to pay EFM at the end of the applicable Term (whether by reason of termination of this Agreement or otherwise) an overmileage maintenance fee for any miles in excess of this average amount per month at the rate set forth in the applicable Schedule.

(d) The services described in this Section are collectively referred to as the "Maintenance Program."

Initials: EFM________ Company________

10. MAINTENANCE MANAGEMENT PROGRAM: If the Maintenance Management Program is requested by the Company and provided by EFM, the following terms shall apply:

(a) EFM will provide the Company with an EFM Card for each Covered Vehicle, which EFM Card may or may not be a physical card, for use in authorizing the payment of charges incurred in connection with the Maintenance Management Program for a Covered Vehicle. The Company agrees to be and shall be liable to EFM for all charges made by or for the account of the Company with the EFM Card (other than any charges which are the responsibility of EFM under the terms of this Agreement). EFM will invoice the Company for all such charges, and the Company agrees to and shall pay to EFM all invoiced amounts in accordance with the terms of this Agreement. EFM reserves the right, and the Company agrees and acknowledges that EFM shall have the right, to change the terms and conditions as set forth in this Agreement for the use of the EFM Card at any time without providing advance notice to the Company. The EFM Card is and shall remain at all times the property of EFM, and EFM may revoke the Company's right to possess, access, or use the EFM Card at any time and for any reason. Upon the termination of this Agreement or upon the demand of EFM, the Company shall immediately cease using or accessing and/or return the EFM Card to EFM. The EFM Card is non-transferable.

(b) EFM will provide a driver information packet (the "Packet") outlining the Maintenance Management Program. The Parties agree that the Maintenance Management Program is subject to the terms and conditions of the Packet.

(c) EFM will provide purchase order control by telephone, electronic mail, or in writing authorizing charges for service, maintenance, or repairs for a Covered Vehicle which are estimated to or do exceed one hundred twenty-five dollars ($125.00), or such other amount as may be established by EFM, in its sole discretion. from time o time under the Maintenance Management Program. All charges for service, maintenance, or repair for a Covered Vehicle under the Maintenance Management Program will be invoiced to EFM. Invoices will be reviewed by EFM for accuracy, proper application of any applicable manufacturer's warranty, application of potential discounts, and unnecessary, unauthorized repairs. After the invoices are audited, EFM shall pay for the amount of the audited invoice. EFM will provide to the Company the audited invoices (the "Audited Invoices").

(d) Notwithstanding the above, in the event the service, maintenance, or repair are the result of or are related to damage from an accident or other non-maintenance related cause (including glass claims), these matters will be referred to EFM. If the Company prefers that EFM handle the damage service, maintenance, or repair, the Company agrees to assign the administration of the matter to EFM. EFM will administer such claims in its discretion. The fees for this administration service will be up to one hundred twenty five dollars ($125.00) per claim, and the Company agrees to pay EFM for those fees and reimburse EFM for the damage service, maintenance, and repair as set forth in this Agreement (the "Administrative and Repair Fees"). If the Company desires the assistance of EFM in recovering damage amounts from at fault third parties, a vehicle risk management agreement must be on file with EFM for the Company.

(e) The Company shall pay to EFM the amounts paid for by EFM under this Section and in conjunction with the Maintenance Management Program, including, without limitation, as set forth on the Audited Invoices as well as for the Administrative and Repair Fees in accordance with the terms of this Agreement.

(f) If the Maintenance Management Program is requested by the Company and provided by EFM, the EFM Card will authorize the Company to arrange for a rental vehicle at a discounted rate with a subsidiary or affiliate of Enterprise Holdings, Inc. ("EHI") for a maximum of two (2) days without prior authorization from EFM. Extensions beyond two (2) days must be approved by EFM. The Company shall be fully responsible for all obligations under any rental agreement with a subsidiary or affiliate of EHI pursuant to this Agreement. All drivers of a rental vehicle must be at least twenty one (21) years of age unless otherwise required by law, hold a valid driver's license, be an employee of the Company and authorized by the Company through established reservation procedures and meet all other applicable requirements of the applicable subsidiary or affiliate of EHI. The Company will be provided a specific telephone number for use in arranging a rental vehicle described in this Section.

The services described in this Section are collectively referred to as the "Maintenance Management Program."

11. ODOMETER: Neither EFM nor EHI or any of its subsidiaries or affiliates assume responsibility for or shall be responsible or liable for the correctness of the odometer reading on any Covered Vehicle unless that inaccuracy is caused by the action of EFM or EHI or any of its subsidiaries or affiliates.

12. INSURANCE: During the term of this Agreement, the Company shall pay for and maintain in full force and effect the insurance outlined herein for coverages at not less than the prescribed minimum limits of liability, covering the Company, its authorized representatives, agents, employees, subsidiaries, affiliates, and all subcontractors, or anyone directly or indirectly employed by any of them, or any for whose acts any of them may be liable: Automobile Liability Insurance covering liability arising out of maintenance, use or operation by the Company, or its employee, authorized representative, or agent of any auto (owned, hired and non-owned) with limits of not less than One Million Dollars ($1,000,000) per occurrence for bodily injury and property damage. EFM and its subsidiaries and affiliates are to be named as Additional Insureds. All insurance shall be written through companies having an A.M. Best's rating of at least A VII or with such other companies as may reasonably be approved by EFM. All such liability insurance maintained by the Company shall include the condition that it is primary and that any such insurance maintained by EFM or any other additional insured is excess and non-contributory. Certificates of Insurance evidencing such coverages shall be furnished to EFM prior to commencement of this Agreement and at each subsequent policy renewal date. The Certificates shall provide for not less than thirty (30) days written notice to EFM prior to policy cancellation, non-renewal or material change.

13. NO WARRANTY: The Company acknowledges that EFM does not perform maintenance, service, or repairs on any Covered Vehicle or any rental vehicle and any maintenance, service, or repair is to be performed by third parties. EFM MAKES NO REPRESENTATION OR WARRANTY WHATSOEVER OF ANY KIND, EXPRESS OR IMPLIED, WHETHER ARISING BY COURSE OF DEALING, COURSE OF PERFORMANCE, USAGE OF TRADE OR OTHERWISE WITH RESPECT TO PRODUCTS, MAINTENANCE, REPAIRS, OR SERVICES PROVIDED IN CONNECTION WITH THIS AGREEMENT BY THIRD PARTIES, INCLUDING, WITHOUT LIMITATION, ANY REPRESENTATION OR WARRANTY AS TO MERCHANTABILITY, COMPLIANCE WITH SPECIFICATIONS, OPERATION, CONDITION, SUITABILITY, PERFORMANCE, QUALITY OR FITNESS FOR USE. Any defect in the performance of any product, service, maintenance, or repair will not relieve the Company from its obligations under this Agreement, including, without limitation, the payment to EFM of all amounts for which the Company is responsible and liable for under this Agreement.

14. NOTICES: All notices of cancellation or termination or other communications under this Agreement shall be mailed postage prepaid by registered or certified mail or sent by express overnight delivery service with a nationally recognized carrier, to the other Party at its address set forth on the signature page of this

Agreement or at such other address as such party may provide in writing from time to time. Any such notice or communication sent by mail will be effective and deemed received three (3) days after deposit in the United States mail, duly addressed to the address for the Party set forth below, with registered or certified mail postage prepaid. Any such notice or communication sent by express overnight delivery service with a nationally recognized carrier will be effective and deemed received one (1) day after deposit with such delivery service, duly addressed, with delivery fees prepaid. The Company shall promptly notify EFM of any change in the Company's address.

15. MISCELLANEOUS:

(a) Other than as specifically set forth in this Agreement, this Agreement may be amended only by an agreement in writing signed by EFM and the Company.

(b) Any provision of this Agreement which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective only to the extent of such prohibition or unenforceability without invalidating the remaining provisions of this Agreement or affecting the validity or enforceability of such provisions in any other jurisdiction.

(c) This Agreement shall be binding upon and inure to the benefit of the Parties hereto and their respective successors and assigns, except that the Company may not assign, transfer or delegate any of its rights or obligations under this Agreement without the prior written consent of EFM.

(d) This Agreement is governed by the substantive laws of the State of Missouri (determined without reference to conflict of law principles).

(e) The headings in this Agreement are for reference only and shall not affect the interpretation of this Agreement.

(f) This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, but all of which, taken together, shall constitute one and the same instrument. This instrument shall be a valid and binding agreement when each Party has executed a counterpart. This Agreement may be signed and transmitted electronically or by facsimile machine or telecopier; the signature of any person on an electronically or facsimile transmitted copy hereof shall be considered an original signature and shall have the same binding effect as an original signature on an original document. The Parties agree that the electronic signature of any Party is intended to authenticate this Agreement, shall be considered an original signature, and have the same force and effect as a manual signature.

(g) Whenever the context of this Agreement requires, references to the singular shall include the plural, and the plural shall include the singular, where appropriate; and words denoting gender shall be construed to include the masculine and feminine, where appropriate.

(h) The Parties agree that all agreements and understandings between the Parties related to this Agreement are expressed and embodied herein; and in entering into this Agreement the Parties have not relied upon any statement or representation other than those expressly set forth herein.

(i) Except as specifically set forth in this Agreement, the Company does not have any express or implied right or authority to assume or create any obligations on behalf of or in the name of EFM or to bind EFM to any contract, agreement or undertaking with any third party.

(j) No waiver by any Party of any of the provisions of this Agreement shall be effective unless explicitly set forth in writing and signed by the Party so waiving. Except as otherwise set forth in this Agreement, no failure to exercise, or delay in exercising, any rights, remedy, power or privilege arising from this Agreement shall operate or be construed as a waiver thereof, nor shall any single or partial exercise of any right, remedy, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege.

(k) All rights and remedies provided in this Agreement are cumulative and not exclusive, and the exercise by either Party of any right or remedy does not preclude the exercise of any other rights or remedies that may now or subsequently be available hereunder, at law, in equity, by statute, in any other agreement between the Parties or otherwise.

16. LIMITATION OF LIABILITY:

(a) NONE OF EFM, ITS AGENTS, OR EFM'S OR ITS AGENT'S RESPECTIVE AFFILIATES OR SUBSIDIARIES WILL BE LIABLE TO THE COMPANY FOR ANY LIABILITY, OBLIGATION, CLAIM, LOSS, PENALTY, FINE, COST, DAMAGE OR EXPENSE OF ANY KIND OR NATURE, CAUSED DIRECTLY OR INDIRECTLY, BY ANY COVERED VEHICLE OR RENTAL VEHICLE, OR ANY INADEQUACY OF ANY COVERED VEHICLE OR RENTAL VEHICLE FOR ANY PURPOSE OR ANY DEFECT (LATENT OR PATENT) IN ANY COVERED VEHICLE OR RENTAL VEHICLE, OR THE USE OR MAINTENANCE OF ANY COVERED VEHICLE OR RENTAL VEHICLE, OR ANY REPAIR, SERVICING OR ADJUSTMENT OF OR TO ANY COVERED VEHICLE OR RENTAL VEHICLE, OR ANY PROVISION OF ANY OF THE SERVICES FOR OR TO ANY COVERED VEHICLE, OR ANY DELAY IN SCHEDULING, ARRANGING, REIMBURSING OR PAYING FOR SERVICING, MAINTENANCE OR REPAIR OF OR TO ANY COVERED VEHICLE OR RENTAL VEHICLE, OR ANY INTERRUPTION OR LOSS OF SERVICE OR USE OF ANY COVERED VEHICLE OR RENTAL VEHICLE, OR ANY LOSS OF BUSINESS OR ANY DAMAGE WHATSOEVER AND HOWEVER CAUSED, OR ANY ACTION TAKEN BY EFM UNDER A POWER OF ATTORNEY PURSUANT TO THIS AGREEMENT.

(b) IN NO EVENT SHALL EFM, ITS AGENTS OR EFM'S OR ITS AGENT'S RESPECTIVE AFFILIATES OR SUBSIDIARIES BE LIABLE FOR CONSEQUENTIAL, INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY, PUNITIVE OR ENHANCED DAMAGES, LOST PROFITS OR REVENUES OR DIMINUTION IN VALUE, ARISING OUT OF OR RELATING TO THIS AGREEMENT, INCLUDING, WITHOUT LIMITATION, ANY BREACH OR PERFORMANCE OF THIS AGREEMENT, REGARDLESS OF (I) WHETHER SUCH DAMAGES WERE FORESEEABLE, (II) WHETHER OR NOT EFM, ITS AGENTS OR EFM'S OR ITS AGENT'SRESPECTIVE AFFILIATES WERE ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, AND/OR (III) THE LEGAL OR EQUITABLE THEORY (CONTRACT, TORT OR OTHERWISE) UPON WHICH A CLAIM, ACTION, CAUSE OF ACTION, DEMAND, LAWSUIT, ARBIRATION, INQUIRY, PROCEEDING OR LITIGATION IS BASED, AND NOTWITHSTANDING THE FAILURE OF ANY AGREED OR OTHER REMEDY OF ITS ESSENTIAL PURPOSE.

17. INDEMNITY:

(a) The Company agrees to defend, indemnify and hold harmless EFM, its agents, and EFM's or its Agent's respective affiliates, subsidiaries, successors and assigns (collectively, the "Indemnified Parties" with each being an "Indemnified Party") from and against any and all losses, damages, liabilities, actions, suits, claims, demands, penalties, fines, costs (including, without limitation, litigation costs) and expenses (including, without limitation, reasonable fees of counsel and experts) the Indemnified Parties may incur arising out of or resulting from any claim of a third party relating to: (a) the Company's breach or violation of, or failure to observe or perform, any term, provision or covenant of this Agreement, (b) any loss, bodily injury, death of any person, theft or destruction of or damage to real or tangible personal property related to or arising out of the acts or omissions of the Company and its agents, employees, representatives, or drivers, including without limitation, the use, operation or condition of any Covered Vehicle or rental vehicle, (c) negligence or more culpable act or omission of the Company or any of its agents, employees, representatives, or drivers (including any recklessness or willful misconduct) in connection with the Company's performance under this Agreement, (d) the Company's failure to comply with, and failure to cause its agents, employees, representatives, or drivers to comply with, all laws, statutes, rules, regulations and ordinances (including without limitation such applicable federal, state and local laws, statutes, rules, regulations, ordinances, guidance and professional standards governing autonomous vehicles and automated driving systems and any parts, components and products related thereto) and the provisions of all insurance policies affecting or covering any Covered Vehicle or rental vehicle or their use or operation, (e) any repair, maintenance, alteration, upgrade, upfit, addition, replacement, or improvement to a Covered Vehicle, (f) any assertion of the infringement of patent, trade secret, trademark, copyright, or other intellectual property rights of third parties, (g) the inaccuracy of the odometer reading on any Covered Vehicle or any odometer statement for any Covered Vehicle, or (h) actions taken by any of the Indemnified Parties while acting as an agent of the Company or under a power of attorney given by the Company.

(b) In the event of a third party claim, suit, action or proceeding giving rise to the indemnification rights and obligations set forth in this Section, the Indemnified Parties (or its designee) shall be entitled to control the defense of such claim, suit, action or proceeding and the Company shall indemnify the Indemnified Parties from and against any fees, costs and expenses (including, without limitation, reasonable fees of counsel and experts) incurred by any of the Indemnified Parties in defending such third party claim; provided that the Company shall have the right to participate in the defense of any third party claim with counsel selected by it at the Company's expense. The indemnifying party shall not enter into a settlement of any such claim, suit, action, or proceeding without the applicable Indemnified Party's prior consent, which consent shall not be unreasonably withheld.

(c) The provisions of this Section shall survive any expiration or termination of this Agreement.

18. SIGNATORY WARRANTY: Each Party represents and warrants that it has read and fully understands all of the terms of this Agreement, that it has consulted with its legal counsel and understands the legal ramifications of this Agreement, that it intends the respective Party on whose behalf he or she are is affixing his or her signature to be legally bound, and he or she is fully and duly authorized to enter into and execute this Agreement on behalf of the respective Party on whose behalf he or she is affixing his or her signature.

19. SCHEDULES, ADDENDA, AND EXHIBITS: All Schedules and exhibits referenced in and/or attached to this Agreement, including, without limitation, the Packet if applicable, are hereby expressly made a part ofthis Agreement and deemed completely integrated herein.

20. POWER OF ATTORNEY: The Company does hereby constitute and appoint EFM as its agent and true and lawful attorney-in-fact (a) to execute, acknowledge, and deliver on behalf of the Company all instruments, documents, agreements, or assurances as may be required for EFM to the provide to the Company the License Administration Program, (b) to take any and all actions EFM deems necessary to effectuate the License Administration Program, and (c) do and perform any and every act required, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the Company might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The Company ratifies and confirms all actions that the attorneys-in-fact or any of them, lawfully do or cause to be done by virtue of this power of attorney. This power of attorney, unless earlier revoked by the Company, shall remain in effect until this Agreement is terminated in its entirety.

21. REPRESENTATIONS AND WARRANTIES:

(a) The Company is duly organized, validly existing and in good standing in the jurisdiction of its incorporation, organization or formation, as applicable.

(b) The Company is duly qualified to do business and is in good standing in every jurisdiction in which such qualification is required for purposes of

this Agreement.

(c) This Agreement, when executed by the Company (assuming due authorization, execution and delivery by EFM) will be a legal, valid and binding obligation of the Company enforceable against the Company in accordance with its terms and conditions, except to the extent that enforcement thereof may be limited by bankruptcy, insolvency or other similar laws affecting creditors' rights generally.

(d) The execution and delivery of this Agreement by the Company and the performance by the Company of its obligations hereunder do not and will not violate or cause a breach of any other agreements or obligations to which the Company is a party or by which it is bound.

(e) The Company shall comply with all applicable laws and regulations in connection with the exercise of its rights and performance of its obligations hereunder.

22. SURVIVAL: Subject to the limitations and other provisions of this Agreement, Section 2 (Term and Termination), Section 3 (Additional Documentation), Section 5 (Payment Terms), Section 6 (Billing), Section 7 (Various Costs, Expenses, Fees, and Charges), Section 11 (Odometer), Section 13 (No Warranty), Section 15 (Miscellaneous), Section 16 (Limitation of Liability), Section 17 (Indemnity), Section 20 (Power of Attorney), Section 21 (Representations and Warranties), and Section 22 (Survival) shall survive the expiration or termination of this Agreement, as well as any other Section or provision that, in order to give proper effect to its intent should survive such expiration or termination, shall survive the expiration or earlier termination of this Agreement.

Initials: EFM________ Company________

IN WITNESS WHEREOF, EFM and the Company have executed this Agreement as of the day and year first above written.

COMPANY: ____________________	EFM: Enterprise Fleet Management, Inc.
Signature: ____________________	Signature: ____________________
Name: ____________________	Name: ____________________
Title: ____________________	Title: ____________________
Address: ____________________ ____________________ ____________________	Address: ____________________ ____________________ ____________________

Initials: EFM________ Company________

PROCLAMATION

FAMILY COURT AWARENESS MONTH

WHEREAS, the family court system plays a critical role in resolving disputes and ensuring the safety and well-being of children and families; and

WHEREAS, and estimated 58,000 children in the U.S. are ordered into unsupervised contact with abusive parents each year, resulting in hundreds of child murders during visitation with a dangerous parent. In Michigan, 39 children have been killed by a parent since 2008 during divorce or custody disputes; and

WHEREAS, in August 2025, 6-year-old Rowan Morey of Caledonia, Michigan, was not returned to his mother after his father's parenting time. A search led police to discover that Rowan had been shot and killed by his father, who then took his own life. Rowan's mother had previously reported the father's abusive behavior to both family court and Child Protective Services; and

WHEREAS, in August 2022, 16-month-old Chaos Demilo McCarthy was murdered by his father in Genesee County. A Genesee County judge had awarded the father temporary custody just weeks before the boy's death, despite the father's prior felony conviction; and

WHEREAS, Family Court Awareness Month seeks to educate the public about the importance of a family court system that prioritizes child safety, fairness, and accountability; and

WHEREAS, this month is dedicated to raising awareness about the challenges faced by families navigating the court system, while advocating for improvements to ensure that decisions are made in the best interest of children; and

WHEREAS, we recognize the tireless efforts of advocates, legal professionals, and organizations working to support families and promote reforms that enhance the effectiveness and fairness of family courts;

NOW, THEREFORE, I, Joshua Paladino, Mayor Pro Tem, do hereby proclaim November as **FAMILY COURT AWARENESS MONTH** in the City of Hillsdale and I encourage all citizens to learn more about the family court system and support efforts to improve its processes for the benefit of children and families.

Signed this 3rd of November, 2025.

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Joshua Paladino, Mayor Pro Tem

CITY OF
HILLSDALE

97 NORTH BROAD STREET
HILLSDALE, MICHIGAN 49242-1695
(517) 437-6441 FAX: (517) 437-6448
cityofhillsdale.org

What Board/Commission would you like to serve? Dial-A-Ride Local Advisory

Name: Teresa Welch

Address: [redacted] Hillsdale, Mi 49242
Street City Zip

Phone: Home [redacted] Work Same

E-Mail ______________________

Residency is required for most Boards & Commissions.
Are you a resident of City of Hillsdale? Yes X No ______ If so, for how long? 7 yr

Occupation: (if retired, former occupation) Driver Trainer dispatch 48 states

Please check the expertise and skills you can contribute:

- Accounting
- Fund Raising
- Marketing
- Advocacy
- Human Resources
- Planning
- Computers
- Knowledge of the Cause
- Public Relations
- Legal
- Community Relations
- Public Speaking
- Finance
- Management
- Other Any I set my mind to

Brief Educational Background:
North Adams School 6-12
C-I Indianapolis, In.

What charitable or community activities have you **actively** participated in? Please describe any leadership role(s) you have (had) in the organization(s):

____

On what other volunteer boards/committees have you served? ______________________

Describe any previous activities related to government: ___________________________________

____

____

____

Please explain why you would be interested in serving on the council or committee: ___________

____

____

____

Please explain your understanding of the City of Hillsdale:

____

____

____

____

Additional comments: ____

____

____

____

Please send your completed application to City of Hillsdale, City Manager at 97 North Broad Street, Hillsdale, MI 49242.

Teresa Zelek ____________________________ 10-8-25

Applicant Signature Date