CITY OF HILLSDALE

RESOLUTION NO. 3489

A RESOLUTION TO APPROVE ESTABLISHMENT OF THE URAN STREET SPECIAL ASSESSMENT DISTRICT (SAD# 22-05).

Minutes of a regular meeting of the City Council of the City of Hillsdale, Hillsdale County Michigan, held in the City Hall, City Council Chambers, 97 North Broad Street, Hillsdale, Michigan, in said City, on February 21, 2022 at 7:00 p.m.

| PRESENT | : 506 HA, | BRINGR | VERRY | Mmeise | 54, STVLH | ELL |
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The following preamble and resolution were offered by Councilperson NEW and supported by Councilperson MMPUEY

WHEREAS, the City Council, by resolution 3489 at its February 21, 2022 regular meeting, deemed it necessary and declared its intention to construct improvements, including road rehabilitation and other appurtenances for Uran Street between Arch Avenue and Industrial Drive, and did provide a public hearing; and

NOW, THEREFORE, BE IT RESOLVED THAT,

- 1. That said public improvements be made and the City Manager be directed to proceed with the same.
- That the plans, specifications and detailed estimates relating to said improvements, as filed
 with the City Clerk, be hereby approved and adopted and the City Manager is directed to
 take action necessary to accomplish the said improvements.
- 3. That the estimated total cost of said improvement is estimated to be \$320,000.
- 4. That \$35,700 of said estimated cost shall be defrayed by special assessment and \$284,300 shall be paid by major street funds.
- 5. That the said special assessment may be paid in ten (10) installments. The first installment shall be due and payable on or before August 31st, following the confirmation of said

special assessment roll, and one installment shall be due annually thereafter until paid in full. Interest shall be charged at a rate of six (6%) percent per annum on all unpaid installments after the initial due date. The balance, including interest, can be paid off at any time.

6. That the premiums upon which special assessments shall be levied, and which shall be hereafter known and designated as Special Assessment District #22-05, are described as follows:

Special Assessment Properties Uran Street – Arch Ave. to Industrial Dr.

7. That the City Assessor is directed to prepare a Special Assessment Roll in accordance with this resolution.

AYES: 7

NAYS:

RESOLUTION DECLARED ADOPTED.

PASSED IN OPEN COUNCIL MEETING THIS 21ST DAY OF FEBRUARY 2022.

Adam Stockford, Mayor

ATTEST:

Katy Price? Clerk