HILLSDALE INDUSTRIAL PARK LAND LEASE BID FORM

The City of Hillsdale is accepting bids for the leasing of approximately one hundred fifty-six (156.32) acres of tillable land at the Hillsdale Industrial Park to be used for the growing of crops during the period from January 1, 2019 through December 31, 2021. Harvesting of crops is subject to payment of any and all property taxes.

The lease contemplated will reserve the right by City to enter upon certain portions of the leased acreage for the purpose of applying sewage sludge. In addition, the City will retain the right to terminate the lease if, in City's sole discretion, the leased lands, or any portion thereof, are needed for industrial park purposes.

This bid form along with a copy of the advertisement for Bids and a copy of the form of the lease that is to be entered, is to be returned in a sealed envelope marked "Hillsdale Industrial Park Land Lease" no later than 10:00 a.m. on September 11, 2018. All bids must be submitted on this City Bid form and mailed or delivered to the City Clerk's Office, City Hall, Hillsdale, Michigan 49242. The City reserves the right to accept or reject and all bids, to waive irregularities in the bidding process and to award such bid as is most advantageous to the City.

Lease Amount:	Calendar year ending December 31, 2019	\$ pe	er acre
Lease Amount:	Calendar year ending December 31, 2020	\$ pe	er acre
Lease Amount:	Calendar year ending December 31, 2021	\$ pe	er acre

The above bid includes and contemplates the lease of approximately one hundred sixty (160) tillable acres of farmland in compliance with and subject to the terms and conditions set forth in Advertisement for Bids and the form of Lease Agreement to be signed, copies of which are attached, and the Bid Proposal.